

**CENTRAL BANK OF NIGERIA  
TRADE AND EXCHANGE DEPARTMENT  
FOREIGN EXCHANGE MARKET WDAS NO.78/2008  
OF 15TH OCTOBER, 2008**

**FOREIGN EXCHANGE MARKET WDAS SALES RESULT**

<b>S/N</b>	<b>BANK NAME</b>	<b>BID AMOUNT</b>	<b>BID RATE</b>	<b>CUM. TOTAL</b>	<b>BANK CODE</b>
	<b>A. SUCCESSFUL BIDS</b>				
1	FIDELITY BANK	5,000,000.00	116.5600	5,000,000.00	070
2	UNION BANK	5,000,000.00	116.5600	10,000,000.00	032
3	STANBIC-IBTC BANK	30,000,000.00	116.5600	40,000,000.00	221
4	ACCESS BANK	30,000,000.00	116.5500	70,000,000.00	044
5	CITI BANK NIGERIA	50,000,000.00	116.5500	120,000,000.00	023
6	DIAMOND BANK	20,000,000.00	116.5500	140,000,000.00	063
7	EQUITORIAL TRUST BANK	19,000,000.00	116.5500	159,000,000.00	040
8	BANK PHB	30,000,000.00	116.5500	189,000,000.00	082
9	FIRST BANK OF NIGERIA	35,000,000.00	116.5500	224,000,000.00	011
10	FIRST CITY MONUMENT BANK	10,000,000.00	116.5500	234,000,000.00	214
11	SKYE BANK	10,000,000.00	116.5500	244,000,000.00	076
12	GUARANTY TRUST BANK	25,000,000.00	116.5500	269,000,000.00	058
13	OCEANIC BANK INTERNATIONAL	50,000,000.00	116.5500	319,000,000.00	056
14	STANBIC-IBTC BANK	50,000,000.00	116.5500	369,000,000.00	221
15	STANDARD CHARTERED BANK	35,000,000.00	116.5500	404,000,000.00	068
16	ZENITH BANK	60,000,000.00	116.5500	464,000,000.00	057
		<b>464,000,000.00</b>			
	<b>B. UNSUCCESSFUL BIDS</b>				
17	ACCESS BANK	3,000,000.00	116.5400	467,000,000.00	044

18	CITI BANK NIGERIA	5,000,000.00	116.5400	472,000,000.00	023
19	EQUITORIAL TRUST BANK	4,000,000.00	116.5400	476,000,000.00	040
20	BANK PHB	5,000,000.00	116.5400	481,000,000.00	082
21	FIRST BANK OF NIGERIA	3,000,000.00	116.5400	484,000,000.00	011
22	GUARANTY TRUST BANK	250,000.00	116.5400	484,250,000.00	058
23	OCEANIC BANK INTERNATIONAL	5,000,000.00	116.5400	489,250,000.00	056
24	STANBIC-IBTC BANK	20,000,000.00	116.5400	509,250,000.00	221
25	STANDARD CHARTERED BANK	5,000,000.00	116.5400	514,250,000.00	068
26	ACCESS BANK	2,000,000.00	116.5300	516,250,000.00	044
27	CITI BANK NIGERIA	5,000,000.00	116.5300	521,250,000.00	023
28	FIRST BANK OF NIGERIA	2,000,000.00	116.5300	523,250,000.00	011
29	GUARANTY TRUST BANK	250,000.00	116.5300	523,500,000.00	058
30	OCEANIC BANK INTERNATIONAL	5,000,000.00	116.5300	528,500,000.00	056
31	STANDARD CHARTERED BANK	3,000,000.00	116.4900	531,500,000.00	068
		67,500,000.00			
	<b>TOTAL ( A + B )</b>	<b>531,500,000.00</b>			

## **BANKS' BDC CASH REQUEST**

<b>S/N</b>	<b>BANK NAME</b>	<b>BID AMOUNT</b>	<b>BID RATE</b>	<b>CUM. TOTAL</b>	<b>BANK CODE</b>
1	GUARANTY TRUST BANK	1,000,000.00	116.5500	1,000,000.00	058
2	FIDELITY BANK	2,000,000.00	116.5600	2,000,000.00	070
3	FIRST INLAND BANK	2,000,000.00	116.5600	2,000,000.00	085
4	UNION BANK OF NIGERIA	2,000,000.00	116.5600	2,000,000.00	032
5	ACCESS BANK	2,000,000.00	116.5500	2,000,000.00	044
6	EQUITORIAL TRUST BANK	2,000,000.00	116.5500	2,000,000.00	040
7	UNITED BANK FOR AFRICA	2,000,000.00	116.5500	2,000,000.00	032
8	INTERCONTINENTAL BANK	2,000,000.00	116.5500	2,000,000.00	069

		15,000,000.00			
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**SUMMARY FOR WDAS NO.78/2008 OF 15TH OCTOBER, 2008**

<b>1 AMOUNT OFFERED</b>	<b>US\$60,000,000.00</b>
<b>2 AMOUNT SOLD AT WDAS</b>	<b>US\$464,000,000.00</b>
<b>3 AMOUNT SOLD AT BDC</b>	<b>US\$15,000,000.00</b>
<b>4 TOTAL AMOUNT SOLD</b>	<b>US\$479,000,000.00</b>
<b>5 NO. OF PARTICIPATING BANKS</b>	<b>18</b>

<b>WEIGHTED AVERAGE</b>
1.0965
1.0965
6.5791
6.5786
10.9643
4.3857
4.1664
6.5786
7.6750
2.1929
2.1929
5.4821
10.9643
10.9643
7.6750
13.1571
0.6578

1.0963
0.8771
1.0963
0.6578
0.0548
1.0963
4.3853
1.0963
0.4385
1.0962
0.4385
0.0548
1.0962
0.6575
116.5489