



## CENTRAL BANK OF NIGERIA

# **REQUEST FOR PROPOSAL FOR THE ENGAGEMENT OF A CONSULTANT FOR THE IMPLEMENTATION OF PAYMENTS SYSTEM VISION 2025 (PSV2025) FOR THE CENTRAL BANK OF NIGERIA**

**RFP NO: CBN/PSM/RFP/2023/001**

### **1.0 INTRODUCTION**

The Central Bank of Nigeria (hereafter referred to as “CBN” or “the Bank”) being the apex Bank of the country, occupies a central position in the economic and social development of Nigeria. In order to fulfil its vision of being the best in class among the world’s central banks, the CBN launched an agenda for the payment system called the Payments System Vision 2025 (PSV 2025).

The effort of the CBN to respond to recent innovations in the financial landscape, coupled with the growing market for payments solutions in Nigeria necessitated the new agenda for the payments system.

Consequently, the Bank hereby invites sealed bids from bidders for a consultant to drive the implementation of PSV 2025 recommendations for the Bank. This Request for Proposal (RFP) is being extended to eligible and competent Consultants.

### **2.0 SCOPE OF WORK**

The Scope of Work is to:

- Facilitate PSV 2025 Implementation;
- Prepare and drive implementation roadmap for PSV 2025;
- Benchmark the Nigeria Payment system with international standards;
- Identify key areas of improvement and address those areas based on prioritized roadmap
- Identify key trends and innovation opportunities in readiness for future products/innovations;
- The Consultant is expected to work with the CBN team in support of implementation effort while providing expert advice.

### **3.0 MANDATORY REQUIREMENTS**

Interested and competent service providers **must** submit the following documents for verification:

- a) Evidence of Certificate of Incorporation and Registration with the Corporate Affairs Commission (CAC) including Form CAC2 and CAC7;
- b) Certified true copy of Memorandum and Article of Association;
- c) Evidence of Company Tax Clearance Certificate for the last three (3) years (2019, 2020 and 2021) as at when due (such evidence should reflect the value of the projects undertaken by the company in the last three (3) years;

- d) Current Pension Clearance Certificate from PENCOM;
- e) Evidence of Compliance Certificate with the provisions of Section 6(1)(3) of the amended Industrial Training Fund (ITF) Act No.19 of 2011;
- f) Evidence of Registration with the Financial Reporting Council of Nigeria (FRCN);
- g) Sworn affidavit disclosing:
  - That the company is not in receivership, insolvent or bankrupt;
  - That the company does not have any Director who has ever been convicted in any court in Nigeria or any other country for criminal offence in relation to fraud or financial impropriety;
  - Whether or not any officer of the relevant committee of the Central Bank of Nigeria or the Bureau of Public Procurement (BPP) is a former or present Director, Shareholder or has any pecuniary interest in the bidder;
  - That all documents submitted for the bidding are true and correct in all particulars.
- h) An Interim Registration Report (IRR) as Evidence of Registration on the BPP National Database of Contractors, Consultants and Service Providers;
- i) Employees' Compensation Scheme (ECS) Compliance Certificate issued by the Nigeria Social Insurance Trust Fund (NSITF).

#### **Others**

- i) Comprehensive company profile including registered office, functional contact email address, GSM phone number(s) and facsimile number(s) with the Curriculum Vitae of Key Staff to be deployed for the project, including copies of their Academic/Professional qualifications;
- ii) Company's Audited financial statements for the last three (3) years (2019, 2020 and 2021) duly stamped by licensed Auditors;
- iii) Reference Letter from a bank stating the financial ability of the vendor to carry out such project(s).

#### **4.0 COLLECTION OF BIDDING DOCUMENTS**

Upon evidence of payment of a non-refundable fee of ₦10,000.00 (**Bank Draft in favour of Central Bank of Nigeria**), interested companies may collect Standard Bidding Document (SBD) from;

The Secretary,  
Major Contracts Tenders Committee  
2nd Floor, Wing C  
CBN Head Office Complex,  
Central Business District,  
Abuja, FCT Nigeria.  
☎09-07080650457, 08176656099

## 5.0 **SUBMISSION**

The submissions shall be in two separate sealed envelopes as follows:

- i) The Mandatory Requirements and Technical Proposal should be submitted in a wax sealed envelope boldly marked at the top left corner:-

**“MANDATORY REQUIREMENTS and TECHNICAL PROPOSAL for the Implementation of Payments System Vision 2025 (PSV2025) for the Central Bank of Nigeria”**

- ii) The Financial Proposal should be submitted in a second, wax sealed envelope boldly marked at the top left corner:-

**“FINANCIAL PROPOSAL for the Implementation of Payments System Vision 2025 (PSV2025) for the Central Bank of Nigeria”**

And addressed to:-

The Secretary,  
Major Contracts Tenders Committee  
2nd Floor, Wing C  
CBN Head Office Complex,  
Central Business District,  
Abuja, FCT Nigeria.  
☎09-07080650457, 08176656099

Furthermore, the reverse of each sealed envelope should have the name and address of the bidder.

## 6.0 **CLOSING DATE**

All submissions must be received at the above Office not later than 2:00 pm on 17<sup>th</sup> August 2023.

## 7.0 **OPENING DATE**

The Submissions will be opened immediately, following the deadline on the 17<sup>th</sup> of August 2023.

## 8.0 **GENERAL INFORMATION**

- a) Failure to sign and seal your Submission as required may cause your Submission to be deemed **non-responsive**, and the CBN will not be responsible for non-receipt of a proposal that is incorrectly addressed or identified;
- b) Partial submissions, i.e. submissions that do not cover all the essential requirements of the CBN as specified in this advert, will be treated as non-responsive and will be rejected;
- c) All costs will be borne by the bidders;
- d) The Central Bank of Nigeria is not bound to pre-qualify any bidder and reserves the right to annul the procurement process at any time without incurring any liabilities in accordance with section 28 of the Public Procurement Act 2007;
- e) Nothing in the advert shall be construed to be a commitment on the part of the CBN.

**Signed  
MANAGEMENT  
CENTRAL BANK OF NIGERIA**