

IN THE FEDERAL HIGH COURT OF NIGERIA
IN THE ABUJA JUDICIAL DIVISION
HOLDEN AT ABUJA

SUIT NO.: FHC/ABJ/CS/236/2021

BETWEEN:

GOVERNOR, CENTRAL BANK OF NIGERIA ----- APPLICANT

AND

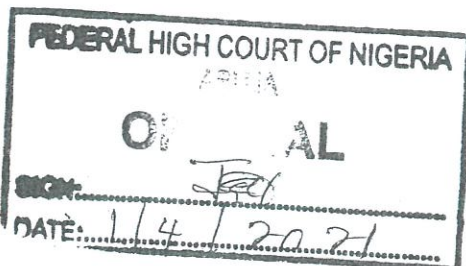
1. SETHWEALTH VENTURES
2. SETHWEALTH VENTURES LTD --- } ----- RESPONDENTS
3. SEASONS BUREAU DE CHANGE LTD }

ORDER

UPON THE MOTION EXPARTE dated and filed on the 26th day of February, 2021 praying this Honourable Court for the following Orders:-

1. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of ZENITH BANK PLC of Plot 84, Ajose Adeogun Street, Victoria Island, Lagos, Nigeria to freeze the following account domiciled in ZENITH BANK PLC for a period of 180 days pending the conclusion of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the account:

SETHWEALTH VENTURES LTD---- 1011988695



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2. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **HERITAGE BANK PLC of 292B, Ajose Adeogun street, Victoria Island, Lagos** to freeze the following Bank Account domiciled in HERITAGE BANK PLC for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BUREAU DE CHANGE LTD ----2100041692
SEASONS BUREAU DE CHANGE LTD ----5100153219
SETHWEALTH VENTURES LTD ----5100023882

3. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **WEMA BANK PLC of Wema Towers, 54, Marina, PMB 12862, Tinubu, Lagos** to freeze the following Bank Accounts domiciled in WEMA BANK PLC for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BUREAU DE CHANGE LTD ----0620109394
SEASONS BUREAU DE CHANGE LTD ----0122344426
SETHWEALTH VENTURES LT ---- 0122541270

4. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **POLARIS BANK LTD of 3, Akin Adesola street, Victoria Island, Lagos** to freeze the following Bank Account domiciled in POLARIS BANK LTD for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the account to wit:

SETHWEALTH VENTURES -----1150001407

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5. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **UNION BANK PLC of Stallion Plaza, 36 Marina, P. M. B. 2027, Lagos** to freeze the following Bank Accounts domiciled in UNION BANK PLC for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BDC LTD ----- 0042542002

SEASONS BDC LTD ---- 0042583241

6. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **UNITED BANK FOR AFRICA PLC of 57 Marina, Lagos Island, Lagos, Nigeria** to freeze the following Bank Accounts domiciled in **UNITED BANK FOR AFRICA PLC** for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BUREAU DE CHANGE LTD ----- 3001847487

SEASONS BUREAU DE CHANGE LTD ----- 1018059297

SETHWEALTH VENTURES LTD ----- 1019188909

SETHWEALTH VENTURES LTD ----- 3002048281

7. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **GUARANTY TRUST BANK PLC of 635 Akin Adesola Street Victoria Island, Lagos, Nigeria** to freeze the following Bank Accounts domiciled in GUARANTY TRUST BANK PLC for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to-wit:

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SETHWEALTH VENTURES LTD---- 0174832419
SETHWEALTH VENTURES LTD---- 0174854077
SETHWEALTH VENTURES LTD---- 0223886327
SETHWEALTH VENTURES LTD---- 0237558821
SETHWEALTH VENTURES LTD---- 0237558807

8. **AN ORDER** of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Offices or any person having control of **ACCESS BANK PLC** of **Plot 999c, Danmole Street, Victoria Island, Lagos** to freeze the following Bank Accounts domiciled in ACCESS BANK PLC for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SETHWEALTH VENTURES ---- 1221694216
SETHWEALTH VENTURES ---- 1223318017
SETHWEALTHVENTURES ---- 0018793235
SETHWEALTH VENTURES LTD---- 0007064826

9. **AN ORDER** of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **FIDELITY BANK PLC** of **Fidelity Place 2, Kofo Abayomi Street, Victoria Island, Lagos, Nigeria** to freeze the following Bank Accounts domiciled in FIDELITY BANK PLC for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BUREAU DE CHANGE LTD---- 4010921901
SEASONS BUREAU DE CHANGE LTD---- 5250018756
SETHWEALTH VENTURES ---- 5090030141
SETHWEALTH VENTURES ---- 5090030794
SETHWEALTH VENTURES ---- 5090025792
SETHWEALTH VENTURES ---- 4010023087

SETHWEALTH VENTURES ---- 5080101538
SETHWEALTH VENTURES LTD ---- 5080031983

10. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **STANBIC IBTC BANK PLC** of **IBTC Place, Walter Carrington Crescent, Victoria Island, Lagos** to freeze the following Bank Accounts domiciled in **STANBIC IBTC BANK PLC** for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BUREAU DE CHANGE LTD-----0014040615
SETHWEALTH VENTURES LTD ---- 0017048203
SETHWEALTH VENTURES LTD ---- 0013592337

11. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **FIRST BANK PLC** of **Samuel Asabia House 35 Marina P.O. Box 5216, Lagos, Nigeria** to freeze the following Bank Accounts domiciled in **FIRST BANK PLC** for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SETHWEALTH VENTURES LTD ---- 3090068552
SETHWEALTH VENTURES LTD ---- 2026919526
SETHWEALTH VENTURES LTD ---- 2023681361
SETHWEALTH VENTURES LTD ---- 2026923590

12. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **ECOBANK PLC** of **2, Ajose Adeogun Street, Victoria Island, Lagos** to freeze the following Bank

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Accounts domiciled in ECOBANK PLC for a period of 180 days pending the outcome of investigation and inquiry by the Central Bank of Nigeria on the accounts to wit:

SEASONS BUREAU DE CHANGE LTD---- 3242012397
SEASONS BUREAU DE CHANGE LTD---- 3242012414
SEASONS BUREAU DE CHANGE LTD---- 3243002043
SEASONS BUREAU DE CHANGE LTD---- 3243002074
SEASONS BUREAU DE CHANGE LTD---- 3243002067
SEASONS BUREAU DE CHANGE LTD---- 3243002050

13. AN ORDER of this Honourable Court granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the head office or any person having control of **FIRST CITY MONUMENT BANK PLC** of Primrose Towers 17A Tinubu Street Lagos State, to freeze the following Bank Accounts domiciled in FIRST CITY MONUMENT BANK PLC for a period of 180 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SETHWEALTH VENTURES ---- 0146630021
SETHWEALTH VENTURES ---- 0146630038
SETHWEALTH VENTURES ---- 1301101015
SETHWEALTH VENTURES LTD---- 3420452027
SETHWEALTH VENTURES LTD---- 3420452034
SETHWEALTH VENTURES LTD---- 3420452010

14. AND FOR SUCH FURTHER OR OTHER ORDER(S) as this honourable Court may deem fit to make in the circumstances.

UPON READING the Affidavit in support of the Application and Affidavit of Urgency both deposed to by Taofeek Yahaya, Male, Muslim, Adult, Legal Practitioner, Nigerian Citizen of No 9A, Rumbek Close,

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Wuse Zone 6, Abuja; and Further and Better Affidavit in support of the Application also sworn to by Khalil Ajana, Male, Muslim, Adult, Legal Practitioner, Nigerian Citizen of 9A, Rumbek Close, Wuse Zone 6, Abuja together with Exhibits attached thereto and filed at this Court Registry;

AFTER HEARING Azeezat M. Saminu Esq. of counsel for the Applicant move in terms of the Motion paper;



A. R. MOHAMMED
PRESIDING JUDGE

IT IS HEREBY ORDERED AS FOLLOWS:

1. **AN ORDER** is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **ZENITH BANK PLC** of **Plot 84, Ajose Adeogun Street, Victoria Island, Lagos, Nigeria** to freeze the following account domiciled in **ZENITH BANK PLC** for a period of 45 days pending the conclusion of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the account:

SETHWEALTH VENTURES LTD---- 1011988695

2. **AN ORDER** is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **HERITAGE BANK PLC** of **292B, Ajose Adeogun street, Victoria Island, Lagos** to freeze the following Bank Account domiciled in **HERITAGE BANK PLC** for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

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SEASONS BUREAU DE CHANGE LTD ----2100041692
SEASONS BUREAU DE CHANGE LTD ----5100153219
SETHWEALTH VENTURES LTD ----5100023882

3. **AN ORDER** is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **WEMA BANK PLC** of **Wema Towers, 54, Marina, PMB 12862, Tinubu, Lagos** to freeze the following Bank Accounts domiciled in WEMA BANK PLC for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BUREAU DE CHANGE LTD ----0620109394
SEASONS BUREAU DE CHANGE LTD ----0122344426
SETHWEALTH VENTURES LT ---- 0122541270

4. **AN ORDER** is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **POLARIS BANK LTD** of **3, Akin Adesola street, Victoria Island, Lagos** to freeze the following Bank Account domiciled in POLARIS BANK LTD for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the account to wit:

SETHWEALTH VENTURES -----1150001407

5. **AN ORDER** is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **UNION BANK PLC** of **Stallion Plaza, 36 Marina, P. M. B. 2027, Lagos** to freeze the following Bank Accounts domiciled in UNION BANK PLC for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BDC LTD ----- 0042542002

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6. AN ORDER is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **UNITED BANK FOR AFRICA PLC of 57 Marina, Lagos Island, Lagos, Nigeria** to freeze the following Bank Accounts domiciled in **UNITED BANK FOR AFRICA PLC** for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BUREAU DE CHANGE LTD ----- 3001847487
SEASONS BUREAU DE CHANGE LTD ----- 1018059297
SETHWEALTH VENTURES LTD ----- 1019188909
SETHWEALTH VENTURES LTD ----- 3002048281

7. AN ORDER is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **GUARANTY TRUST BANK PLC of 635 Akin Adesola Street Victoria Island, Lagos, Nigeria** to freeze the following Bank Accounts domiciled in **GUARANTY TRUST BANK PLC** for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SETHWEALTH VENTURES LTD---- 0174832419
SETHWEALTH VENTURES LTD---- 0174854077
SETHWEALTH VENTURES LTD---- 0223886327
SETHWEALTH VENTURES LTD---- 0237558821
SETHWEALTH VENTURES LTD---- 0237558807

8. AN ORDER is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Offices or any person having control of **ACCESS BANK PLC of Plot 999c, Danmole Street, Victoria Island, Lagos** to freeze the following Bank Accounts domiciled in

ACCESS BANK PLC for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SETHWEALTH VENTURES ---- 1221694216
SETHWEALTH VENTURES ---- 1223318017
SETHWEALTHVENTURES ---- 0018793235
SETHWEALTH VENTURES LTD---- 0007064826

9. **AN ORDER** is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **FIDELITY BANK PLC of Fidelity Place 2, Kofo Abayomi Street, Victoria Island, Lagos, Nigeria** to freeze the following Bank Accounts domiciled in FIDELITY BANK PLC for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SEASONS BUREAU DE CHANGE LTD---- 4010921901
SEASONS BUREAU DE CHANGE LTD---- 5250018756
SETHWEALTH VENTURES ---- 5090030141
SETHWEALTH VENTURES ---- 5090030794
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SETHWEALTH VENTURES ---- 4010023087
SETHWEALTH VENTURES ---- 5080101538
SETHWEALTH VENTURES LTD ---- 5080031983

10. **AN ORDER** is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **STANBIC IBTC BANK PLC of IBTC Place, Walter Carrington Crescent, Victoria Island, Lagos** to freeze the following Bank Accounts domiciled in STANBIC IBTC BANK PLC for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

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SEASONS BUREAU DE CHANGE LTD-----0014040615
SETHWEALTH VENTURES LTD ----- 0017048203
SETHWEALTH VENTURES LTD ----- 0013592337

11. AN ORDER is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **FIRST BANK PLC of Samuel Asabia House 35 Marina P.O. Box 5216, Lagos, Nigeria** to freeze the following Bank Accounts domiciled in FIRST BANK PLC for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SETHWEALTH VENTURES LTD ---- 3090068552
SETHWEALTH VENTURES LTD ---- 2026919526
SETHWEALTH VENTURES LTD ---- 2023681361
SETHWEALTH VENTURES LTD ---- 2026923590

12. AN ORDER is made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the Head Office or any person having control of **ECOBANK PLC of 2, Ajose Adeogun Street, Victoria Island, Lagos** to freeze the following Bank Accounts domiciled in ECOBANK PLC for a period of 45 days pending the outcome of investigation and inquiry by the Central Bank of Nigeria on the accounts to wit:


SEASONS BUREAU DE CHANGE LTD---- 3242012397
SEASONS BUREAU DE CHANGE LTD---- 3242012414
SEASONS BUREAU DE CHANGE LTD---- 3243002043
SEASONS BUREAU DE CHANGE LTD---- 3243002074
SEASONS BUREAU DE CHANGE LTD---- 3243002067
SEASONS BUREAU DE CHANGE LTD---- 3243002050

13. AN ORDER is also made granting the Governor of the Central Bank of Nigeria or any officer authorized by him, power to direct the head office

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or any person having control of FIRST CITY MONUMENT BANK PLC of Primrose Towers 17A Tinubu Street Lagos State, to freeze the following Bank Accounts domiciled in FIRST CITY MONUMENT BANK PLC for a period of 45 days pending the outcome of investigation and inquiry currently being conducted by the Central Bank of Nigeria on the accounts to wit:

SETHWEALTH VENTURES	----	0146630021
SETHWEALTH VENTURES	----	0146630038
SETHWEALTH VENTURES	----	1301101015
SETHWEALTH VENTURES LTD----		3420452027
SETHWEALTH VENTURES LTD----		3420452034
SETHWEALTH VENTURES LTD----		3420452010

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14. The Orders granted herein are in the interim and shall last for only 45 days pending conclusion of investigation by the Central Bank of Nigeria.
 15. The Applicant shall publish this Order in it's website within three days from today.
 16. Any person or persons that is aggrieved by this Order shall approach this Court to seek to set aside, discharge or have the Order reviewed without waiting for the expiration of 45 days given in the law, but upon good reasons shown.
 17. The Order is renewable on expiration upon good reasons shown.
 18. This suit is adjourned to 17th day of May, 2021 for Mention.

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ISSUED AT ABUJA under the Seal of the Court and the
Hand of the Presiding Judge this 30th day of March,
2021.


AWASE IGBA (MRS.)
(REGISTRAR).

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Joseph
H.A.D.