



CENTRAL BANK OF NIGERIA

Central Business District
P.M.B. 0187,
Garki, Abuja.
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BANKING AND PAYMENTS SYSTEM DEPARTMENT

BPS/DIR/GEN/CIR/05/014

23rd October 2018

TO: Head, Ministries, Departments and Agencies of the Federal Government
Head, Ministries, Departments and Agencies of State Governments
Head, Military and Para-military Organisations
Managing Directors, All Commercial, Merchants Banks and Development Banks
Managing Directors, All Micro Finance Banks
All Correspondent Banks of the Central Bank of Nigeria.

NOTIFICATION FOR CHANGE OF NAME FROM "BANKING & PAYMENTS SYSTEM DEPARTMENT" (BPSD) TO BANKING SERVICES DEPARTMENT (BKSD)

We write to notify you that the Management of the Central Bank of Nigeria (CBN), as part of its effort to efficiently deliver on its strategic objectives as banker to the Federal Government as well as promote credible, reliable and efficient payment systems, has restructured the Banking and Payments System Department, which resulted into the creation of two Departments namely:

- i. Banking Services Department (BKSD) and
- ii. Payments System Management Department (PSMD).

Consequently, with effect from Thursday, 1st November 2018, all correspondence on matters relating to Banking Services such as Treasury Single Account (TSA), Real Time Gross Settlement System (RTGS), account opening, Local and Foreign payments transactions, bank statement/reconciliation issues, Government Securities, Federation Account, Letters of Credits and other related services should be channeled to the address stated below:

Director, Banking Services Department
Central Bank of Nigeria
Central Business District
Garki, Abuja

We wish to reassure you of our continued services and that the realignment is designed to achieve better service delivery to stakeholders.

Please, accept our sincere regards.

A handwritten signature in black ink, appearing to read 'Dipo Fatokun', written over a horizontal line.

'Dipo Fatokun
Director, Banking and Payments System Department