



CENTRAL BANK OF NIGERIA

Corporate Head Office
Central Business District
P.M.B. 0187, Garki, Abuja, FCT

09-61637804
09-61637802

TRADE AND EXCHANGE DEPARTMENT

E-mail address: ted@cenbank.org

TED/FEM/FPC/GEN/01/011

June 30, 2015

To: ALL AUTHORISED DEALERS AND THE GENERAL PUBLIC

RE-INCLUSION OF SOME IMPORTED GOODS AND SERVICES ON THE LIST OF ITEMS NOT VALID FOR FOREIGN EXCHANGE IN THE NIGERIAN FOREIGN EXCHANGE MARKETS

Further to the Circular Ref. No. TED/FEM/FPC/GEN/01/010 of June 23, 2015, on the above subject, Authorized Dealers and the general public are hereby notified of the following clarifications.

The Central Bank of Nigeria wishes to reiterate that those items which have already been classified as "**Not Valid for Forex**" cannot be funded at the interbank, from proceeds of exports and Bureaux de Change sources.

Consequently, Authorized Dealers are enjoined to ensure that these items are funded from sources outside all the segments of the Nigerian foreign exchange markets.

For the avoidance of doubt, any Authorized Dealer that is found to have used funds from the interbank, exports proceeds and bureau de change sources to consummate these items classified as "**Not Valid for Forex**" shall be sanctioned appropriately.

Please note and ensure strict compliance.


OLAKANMI I. GBADAMOSI
DIRECTOR
TRADE & EXCHANGE DEPARTMENT