



## PRESS RELEASE

### **RE-ALLEGED COURT ORDER RESTRAINING KEYSTONE, ENTERPRISE AND MAINSTREET BANKS FROM OPERATION**

The attention of the Central Bank of Nigeria (CBN) and the Nigeria Deposit Insurance Corporation (NDIC) has been drawn to a publication in ThisDay Newspaper of Wednesday 16<sup>th</sup> November, 2011 and a news report by Channels Television station, on the 15<sup>th</sup> of November, 2011, with respect to a purported order of the Federal High Court, allegedly granted by Justice Charles Archibong J., restraining Keystone Bank Limited, Enterprise Bank Limited, and Mainstreet Bank Limited from continuing operation and also restraining the Central Bank of Nigeria and the Nigeria Deposit Insurance Corporation from taking certain steps in relation to the said banks.

The CBN and the NDIC state categorically and with all sense of responsibility that we are not aware of any such order as no such order has been served on either the CBN or the NDIC

Consequently, both the CBN and the NDIC wish to inform the general public that Keystone Bank Limited, Mainstreet Bank Limited and Enterprise Bank Limited are banks duly licenced by the CBN and are thus authorised to carry on banking business. We thus urge all customers of the said banks as well as the general public to continue transacting their business with the banks as hitherto done and hereby issue our assurances once again that all



depositors' funds in these institutions are safe and banking operations will continue as normal. These banks are fully insured by the NDIC and all depositors are assured of the safety of their funds.

**(Signed)**  
**M.M. Abdullahi**  
**Head, Corporate Communications**  
**Central Bank of Nigeria**

**(Signed)**  
**H. S. Birchi**  
**Head, Corporate Comm.**  
**Nigeria Deposit Insurance**  
**Corporation**