Central Bank of Nigeria

Q3 2026

CREDIT CONDITIONS SURVEY REPORT

STATISTICS DEPARTMENT
ECONOMIC POLICY DIRECTORATE

OCTOBER 2026

Computational Procedure

To determine the aggregate results, each lender is assigned a score based on lender's response. Lenders who report that credit conditions have changed "a lot" are assigned twice the score of those who report that conditions have changed "a little". These scores are then weighted by lenders' credit market shares.

The results are analyzed by calculating net percentage balances i.e. the difference between the weighted balances of lenders reporting that demand was higher versus those reporting that demand was lower. The net percentage balances

NOTE: The CCS report Indicates the views of the respondents and does not in any way represent the view of the Central Bank of Nigeria (CBN).

Table of Contents

1.0 Key Highlights

2.0 Supply of Credit

3.0 Demand for Credit

4.0 Proportion of Loan Approvals

5.0 Loan Pricing

6.0 Loan Defaults

7.0 Data, Methods & Interpretation

8.0 Appendix

1.0 KEY HIGHLIGHTS ON CREDIT CONDITIONS

CREDIT SUPPLY

Lenders reported increased credit availability across the secured, unsecured and corporate lending types in Q3 2026 .

Secured	5.5 ▲
Unsecured	18.9 ▲
Corporate	24.3 ▲

DEMAND FOR CREDIT

Secured	25.6 ▲
Unsecured	7.2 ▲
Corporate	19.4 ▲

Respondent banks reported increased credit demand for secured, unsecured and corporate lending categories in the quarter under review.

CREDIT SPREAD

In Q3 2026, the spread between lending rates and the MPR widened across secured and overall corporate lending categories, indicating a growing divergence from the policy rate. However, the spread on unsecured lending remained unchanged during the quarter.

Secured	-14.5 ▼
Unsecured	0.0 ●
Corporate	-11.8 ▼
Small Businesses	-10.8 ▼
Medium PNFCs	-13.6 ▼
Large PNFCs	-10.3 ▼
OFCs	-12.2 ▼

CREDIT DEFAULT

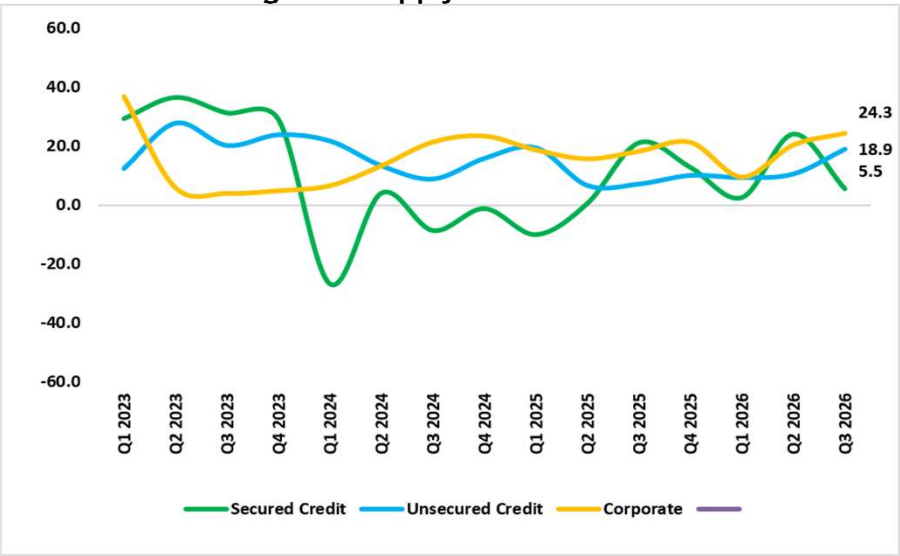
Secured	27.3
Unsecured	10.2
Corporate	25.3
Small	27.3
Medium	26.1
Large PNFCs	18.9
OFCs	28.8



Lenders reported lower default rates across secured, unsecured and corporate lending types (including Small businesses, Medium PNFCs, Large PNFCs and OFCs) in Q3 2026.

2.0 SUPPLY OF CREDIT

Figure 1: Supply of Credit



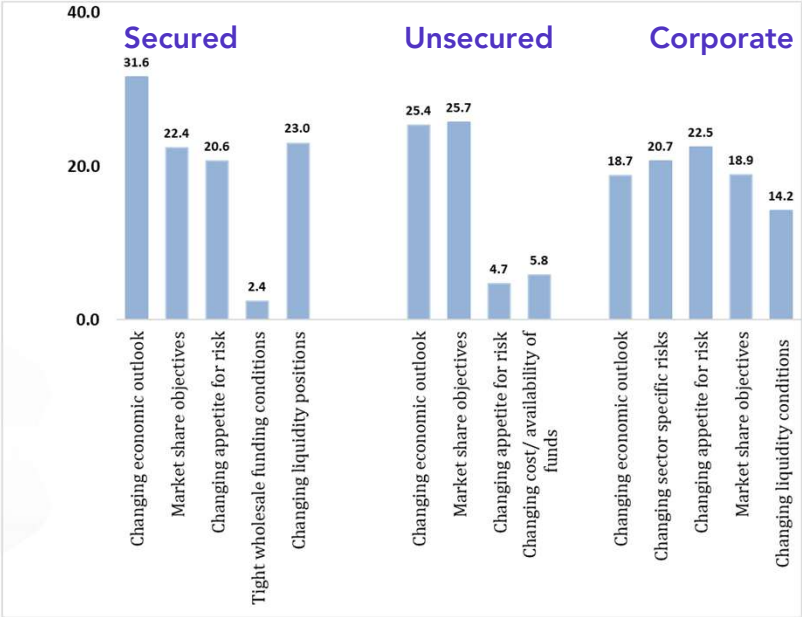
Lenders indicated increase in overall credit availability in Q3 2026 across secured, unsecured and the corporate lending types.

Secured credit: The increase in credit availability for secured lending was largely driven by changing economic outlook, changing liquidity positions and market share objectives.

Unsecured credit: The increase in the availability of unsecured credit was primarily driven by market share objectives, changing economic outlook and changing cost/availability of funds.

Corporate credit: The reported increase in corporate credit availability was mainly attributed to changing appetite for risk, changing sector specific risks and market share objectives.

Figure 2: Factors contributing to changes in credit availability In Q3 2026



3.0 DEMAND FOR CREDIT

Respondent banks reported increase in credit demand across secured credit (including all its lending types), unsecured (including all its types) and all corporate lending types in Q3 2026.

Secured 25.6

- Consumer Loans to Households increased (42.9)
- Credit for House purchase to Households increased (28.0)
- Lending for small businesses to Households decreased (19.7)
- Mortgage/re-mortgage lending from Households increased (12.0)

Unsecured 7.2

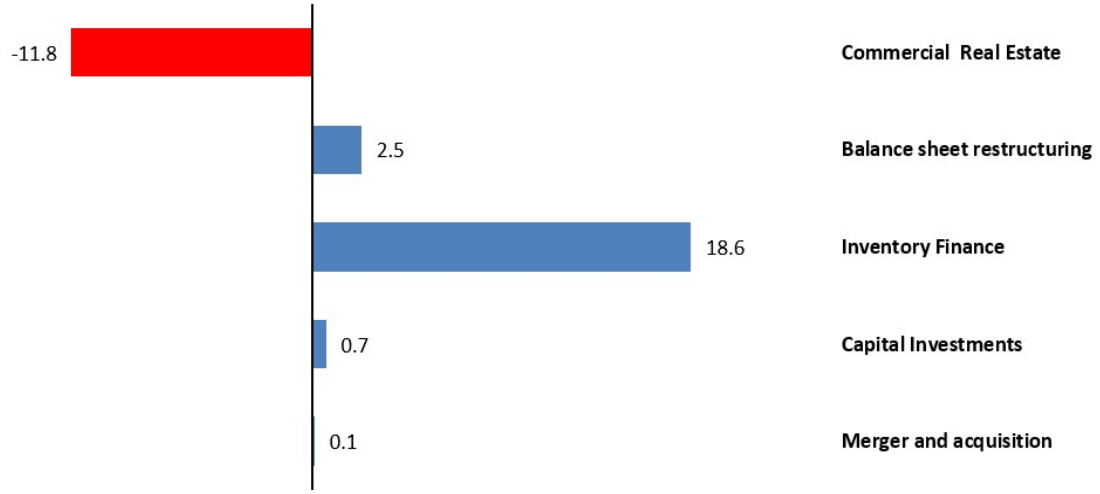
- Overdraft/ personal loans to Households increased (24.7)
- Credit cards lending from Households decreased (20.0)

Corporate 18.9

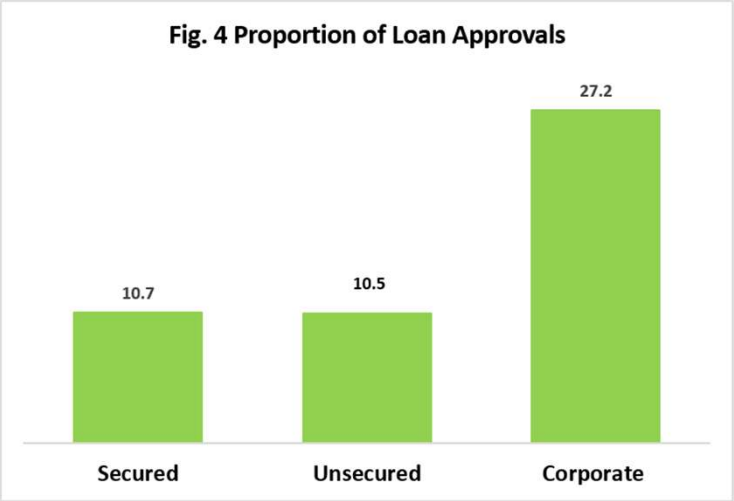
- Lending to Small Businesses increased (22.6)
- Lending to Medium PNFCs increased (18.3)
- Credit to Large PNFCs increased (20.7)
- Credit to OFCs decreased (16.2)

Inventory finance (18.6), balance sheet restructuring (2.5) and capital investments (0.7) were reported as the major factors that contributed to the increase in demand for corporate lending in the quarter under review (Figure 3).

Figure 3: Factors Contibuting to Corporate Credit Demand in Q3 2026



4.0 Proportion of Loan Approvals



In Q3 2026, respondents indicated that the proportion of loan approvals increased across secured, unsecured and corporate lending relative to the previous quarter.

5.0 Loan Pricing

In Q3 2026, the spread between the secured lending rate and the Monetary Policy Rate (MPR) widened further to -14.5 index points. Similarly, spreads in the corporate lending segment widened across Medium Private Non-Financial Corporations (PNFCs), Other Financial Corporations (OFCs), Small Businesses, and Large Private Non-Financial Corporations (PNFCs), reaching -13.6, -12.2, -11.0, and -10.3 index points, respectively. This suggests a broader divergence of lending rates from the policy rate during the quarter under review. In contrast, the spread between the unsecured lending rate and the MPR remained unchanged. (see Figure 6).

Figure 5: Loan Spread-Secured & Unsecured

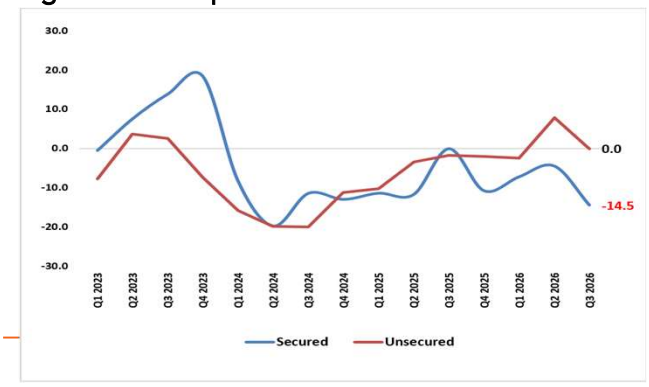
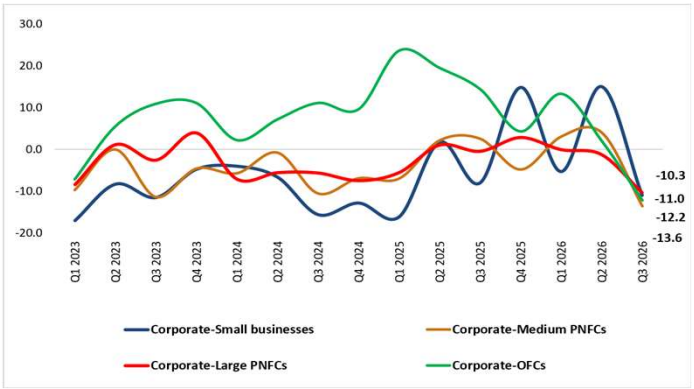


Figure 6: Loan Spread-Corporate.



6.0 Loan Defaults

Lenders reported decreased default rates across the secured, unsecured and all corporate lending categories in Q3 2026. (see Table 1).

Table 1: Default Rate on all Lending Types

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
Secured	-6.8	-15.6	-11.7	-13.8	-9.2	-6.2	-7.4	-10.6	-11.7	17.7	16.5	12.1	24.1	20.6	27.3
Unsecured	-12.5	-18.5	-17.5	-8.7	-2.4	-6.7	-10.0	-11.9	-10.9	10.2	14.5	9.7	17.6	12.2	10.2
Corporate Lending															
Small businesses	-11.7	-7.9	-9.5	-4.2	-2.6	-11.0	-13.1	-10.5	11.3	8.4	9.3	16.3	13.3	19.8	27.3
Medium PNFCs	-11.8	-7.8	-9.4	-4.2	-2.6	-11.4	-12.3	-10.2	13.2	8.4	9.3	15.9	12.5	17.4	26.1
Large PNFCs	-9.5	-13.3	-9.6	-7.4	7.3	-11.5	-12.4	-10.7	13.3	8.4	9.3	16.4	13.9	11.1	18.9
OFCs	1.7	-9.4	-1.2	-5.7	-10.2	-13.0	-16.1	-17.5	-14.5	10.2	8.7	11.7	14.4	11.4	28.8

DATA

The Credit Conditions Survey (CCS) provides information on secured and unsecured lending to Households, Private Non-Financial Corporations (PNFCs), Small Businesses and Other Financial Corporations (OFCs).
The survey conducted in September 2026, is based on lenders' responses, and does not necessarily represent or reflect the views of the Central Bank of Nigeria on credit conditions in the economy.

METHOD

To determine the aggregate results, each lender is assigned a score based on lender's response. Lenders who report that credit conditions have changed "a lot" are assigned twice the score of those who report that conditions have changed "a little". These scores are then weighted by lenders' credit market shares.

INTERPRETATION

The results are analyzed by calculating net percentage balances i.e. the difference between the weighted balances of lenders reporting that demand was higher versus those reporting that demand was lower. The net percentage balances are scaled within the range ±100.

For further information
please contact:

The Director,
Statistics Department
Economic Policy Directorate
Central Bank of Nigeria

umokpanachi@cbn.gov.ng

For data,
please contact

nvatoi@cbn.gov.ng
sfonipede@cbn.gov.ng
aoeze@cbn.gov.ng

ymusa2@cbn.gov.ng
ahigweze@cbn.gov.ng

NOTE: The CCS report Indicates the views of the respondents and does not in any way represent the view of the Central Bank of Nigeria (CBN).

APPENDIX: SECURE LENDING

QUESTIONS	PERIOD	2023				2024				2025				2026		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
1. Overall demand for secured lending	Current quarter	28.8	25.2	21.7	19.4	16.6	16.4	12.8	11.3	9.3	9.6	13.7	21.7	10.1	15.1	25.6
	Next quarter	35.7	36.8	33.0	23.6	20.7	21.0	20.3	14.6	21.1	15.4	27.4	25.4	15.3	22.3	27.1
1(a). How has demand for secured lending for House	Current quarter	22.4	12.0	13.4	13.6	3.0	20.2	14.4	2.2	12.3	3.4	4.3	19.1	15.9	9.6	28.0
purchase from HOUSEHOLDS changed?	Next quarter	28.2	22.6	22.5	13.5	7.3	14.7	7.0	7.9	15.8	13.4	21.6	22.5	19.1	24.5	33.8
of which: Demand for prime lending	Current quarter	28.2	7.9	12.8	8.1	13.5	5.0	-0.7	11.9	11.2	6.9	11.9	21.4	15.9	19.7	9.2
	Next quarter	27.4	17.8	28.5	24.3	28.4	12.4	27.8	16.9	14.6	17.3	29.2	15.5	15.2	21.1	19.2
of which: Demand for buy to let lending	Current quarter	3.7	4.9	-13.7	-6.7	-1.1	1.3	5.1	-5.5	-20.8	-22.2	-9.6	-6.4	1.7	3.7	-6.4
	Next quarter	16.5	10.3	1.6	7.1	10.9	12.9	4.1	6.8	0.1	-6.1	9.1	-3.7	3.4	16.6	5.5
of which: Demand for other lending	Current quarter	34.4	11.7	12.2	20.6	17.8	11.0	9.4	6.5	6.0	6.6	-6.4	10.1	4.0	17.1	24.3
	Next quarter	38.3	20.9	23.8	30.7	20.9	8.1	13.0	13.9	5.5	12.0	14.0	15.4	10.1	18.5	27.7
1(b). How has demand for secured lending for	Current quarter	41.7	38.5	30.7	29.0	41.1	31.5	33.6	32.3	20.3	20.0	23.8	33.0	6.2	11.2	42.9
Consumer Loans from HOUSEHOLDS changed?	Next quarter	49.8	47.9	45.2	33.0	35.8	30.6	32.7	29.0	32.7	18.6	35.2	31.6	15.2	25.8	32.9
1(c). How has demand for secured lending for	Current quarter	0.9	6.0	4.5	-12.8	-17.1	-11.0	-8.0	-8.1	-15.8	-11.3	-12.4	7.4	11.3	13.3	12.0
Mortgage/re-mortgate from HOUSEHOLDS changed?	Next quarter	13.0	22.2	19.6	4.1	2.8	5.8	7.2	8.2	5.6	0.3	5.9	7.0	10.9	14.7	17.0
2. How has demand for secured lending for small	Current quarter	49.9	44.3	38.0	47.8	39.3	25.0	11.0	18.9	20.4	26.4	39.0	27.3	7.1	26.4	19.7
businesses from HOUSEHOLDS changed?	Next quarter	51.7	54.4	44.8	43.7	36.9	32.9	34.4	13.1	30.3	29.5	46.9	40.4	16.0	24.4	24.9
3. How have credit scoring creteria for granting loan	Current quarter	0.1	-1.6	-1.5	-1.9	-2.6	10.2	-1.1	5.7	3.1	4.3	11.7	2.0	0.2	0.0	17.5
applications by HOUSEHOLDS changed?	Next quarter	1.5	1.6	2.2	1.1	0.0	8.9	3.4	3.4	-0.4	3.8	1.0	0.0	2.6	-0.1	15.9
4. How has the proportion of HOUSEHOLD loan	Current quarter	35.6	32.3	15.8	26.0	25.9	1.7	13.3	25.4	12.0	3.1	14.1	14.3	-8.2	26.5	10.7
applications being approved changed?	Next quarter	42.2	30.3	31.3	33.8	27.0	12.2	19.8	22.0	18.2	15.9	13.4	13.8	11.2	24.8	20.1
5(a). How have the overall secured lending spreads	Current quarter	-0.5	7.6	13.9	18.4	-8.3	-19.8	-11.5	-13.0	-11.4	-11.8	-0.1	-10.8	-7.2	-4.5	-14.5
changed?	Next quarter	5.7	7.2	14.4	23.3	1.8	-1.4	0.9	-1.8	-11.7	-3.7	13.2	-4.5	-2.1	-13.4	-6.7
of which: Spreads on prime lending	Current quarter	0.6	9.1	20.0	20.8	-7.2	-21.3	-7.9	-13.0	-13.9	-11.2	1.8	-14.8	-7.0	-7.5	-15.2
	Next quarter	4.3	11.7	20.3	20.7	2.3	0.4	-0.5	-2.9	-9.4	1.0	-0.1	-4.6	-1.4	-11.9	-11.7
of which: Spreads on buy to let lending	Current quarter	-1.0	8.5	23.6	11.6	-8.6	-20.5	-8.0	-13.7	-11.2	-10.5	4.2	-9.2	-7.5	10.2	-7.1
	Next quarter	6.1	8.0	23.0	11.2	1.6	-1.5	-0.3	-1.6	0.5	-1.2	0.3	3.0	-2.3	3.6	-4.9
of which: Spreads on other lending	Current quarter	-5.6	3.4	8.7	18.7	-9.4	-23.3	-21.9	-22.0	-12.6	-14.0	3.4	-4.3	-11.7	3.6	-18.1
	Next quarter	7.4	8.0	8.6	22.2	13.0	-1.5	-11.7	-1.5	-3.8	-0.3	-9.9	5.5	-2.4	-4.3	-11.3
5(b). How have fees on secured lending changed?	Current quarter	-2.8	0.0	-4.5	-2.6	-12.6	-13.6	-11.5	-5.9	-6.5	-7.1	-3.2	-10.9	-15.5	-6.1	-6.9
	Next quarter	-0.4	0.0	0.3	0.4	0.2	0.4	-0.7	1.0	1.0	0.9	0.0	1.9	-0.6	-6.5	-13.5
5(c). How have the maximum loan to value ratios	Current quarter	-6.0	-3.4	0.0	2.7	-3.2	-6.9	-1.0	-5.8	-9.0	-9.5	9.3	-8.8	-11.0	-17.0	-15.4
changed?	Next quarter	-6.4	-3.4	0.3	-3.2	0.0	1.8	0.5	1.6	1.3	1.0	9.3	2.1	-0.1	-18.4	-15.0
5(d). How have the maximum loan to income ratios	Current quarter	-0.1	-3.4	11.8	-18.3	-16.5	-8.6	-12.0	-11.5	-12.5	-9.7	9.3	-7.0	-15.4	-11.6	-15.2
changed?	Next quarter	-6.4	-3.4	12.6	0.6	-6.8	-7.3	-5.9	-5.6	-5.5	0.9	9.3	2.0	-0.6	-9.8	-11.0
6. How has the availability of secured credit provided	Current quarter	29.4	36.6	31.3	29.1	-26.8	4.1	-8.7	-1.2	-10.1	0.5	21.2	12.8	2.5	24.2	5.5
to households changed?	Next quarter	19.3	29.2	18.6	0.9	10.1	10.1	-2.1	11.0	-4.1	12.5	36.4	-5.7	-2.3	21.4	19.7
Factors contributing to changes in credit availability																
Changing economic outlook	Current quarter	32.4	29.3	34.5	34.4	-18.5	5.2	-38.9	-34.9	-29.8	34.3	42.4	31.7	31.9	35.3	31.6
	Next quarter	24.0	23.1	19.5	25.6	-19.0	9.0	-38.9	-23.4	-20.6	21.1	27.4	14.2	19.7	21.2	25.5
Market share objectives	Current quarter	31.4	26.6	23.9	36.1	-17.9	3.2	-26.1	-24.3	-23.4	21.2	18.4	16.3	21.3	31.5	22.4
	Next quarter	24.2	27.0	17.1	26.4	-22.3	2.1	-20.2	-30.5	-20.8	17.3	14.9	13.1	13.9	13.4	18.5
Changing appetite for risk	Current quarter	18.3	5.4	12.0	10.3	-13.5	6.6	-30.8	-30.7	-20.2	19.5	5.8	-0.9	10.7	18.3	20.6
	Next quarter	14.0	3.1	8.2	8.0	-16.6	5.3	-21.7	-26.1	-19.9	18.8	7.1	15.4	16.0	16.0	14.3
Tight wholesale funding conditions	Current quarter	1.7	1.6	5.8	7.9	-1.8	9.4	-11.8	-10.8	-5.4	4.2	-2.5	-5.2	8.0	8.5	2.4
	Next quarter	1.7	1.6	1.3	8.8	-7.6	7.7	-23.7	-10.8	-4.5	10.6	4.2	12.4	9.8	8.2	16.0
Changing liquidity positions	Current quarter	6.3	3.4	2.1	8.5	-9.4	8.9	-26.3	-19.3	-16.3	8.2	14.8	5.7	11.9	23.9	23.0
	Next quarter	9.0	3.3	4.1	8.0	-17.9	7.5	-27.2	-17.2	-7.7	11.8	2.0	11.0	12.1	15.2	17.6
7. Has the default rate on secured loans to	Current quarter	-21.3	-14.2	-7.9	-18.5	2.2	-4.6	5.5	3.1	3.9	-7.0	5.1	-2.2	10.0	36.2	27.3
households changed?	Next quarter	-25.4	-15.4	-16.2	-20.0	-13.3	-25.4	-16.4	-16.2	20.7	17.4	18.3	19.3	26.6	37.0	39.9
8. How have losses given default to households	Current quarter	-6.1	-10.6	-10.2	-12.2	-4.6	-5.8	-10.2	-9.3	-0.3	6.7	-0.9	3.9	15.7	30.9	29.1
changed?	Next quarter	-6.8	-15.6	-11.7	-13.8	-9.2	-6.2	-7.4	-10.6	-11.7	17.7	16.5	12.1	24.1	20.6	36.0
9. How has the average credit quality of new secured	Current quarter	23.4	28.0	28.1	17.6	3.9	11.4	3.6	9.4	8.0	16.4	30.7	3.6	8.9	28.2	27.9
lending to HOUSEHOLDS changed?	Next quarter	28.5	23.3	33.1	25.5	6.2	1.6	-4.4	-0.4	0.7	2.2	34.5	7.2	4.7	29.5	35.5

APPENDIX: UNSECURE LENDING

QUESTIONS	PERIOD	2023				2024				2025				2026		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
1. Overall demand for unsecured lending	Current quarter	37.1	20.9	18.3	23.8	23.0	21.1	9.1	13.6	4.3	1.6	1.1	8.7	6.1	-1.2	7.2
	Next quarter	31.3	26.4	20.7	25.9	33.7	36.5	20.8	24.8	5.2	2.2	12.0	7.8	7.9	13.1	3.7
Credit cards	Current quarter	15.6	15.6	22.3	26.7	21.6	14.7	13.6	13.3	1.8	-8.9	-4.6	0.3	3.3	-2.0	20.0
	Next quarter	15.8	17.3	24.3	33.5	32.7	26.2	25.7	18.3	10.2	-1.5	7.2	10.9	7.4	-3.8	26.4
Overdraft/ personal	Current quarter	34.6	33.2	21.3	37.3	26.7	28.0	16.9	16.9	8.0	9.2	2.9	12.6	7.2	7.9	24.7
	Next quarter	26.8	34.0	28.3	42.3	37.8	38.5	30.8	26.8	10.8	10.2	18.2	19.8	10.0	3.8	32.9
1(a). How has demand for unsecured credit cards	Current quarter	6.0	11.3	22.2	30.6	25.5	14.4	24.5	15.7	-1.4	-13.5	-12.1	2.2	0.7	-0.6	22.9
lending from HOUSEHOLDS changed?	Next quarter	6.9	12.2	27.7	44.5	32.9	24.9	33.4	15.8	3.5	-0.7	11.5	0.6	1.5	-9.4	26.0
1(b). How has demand for unsecured overdraft/	Current quarter	29.8	41.2	22.3	37.1	13.6	24.4	15.3	15.3	7.5	12.9	4.5	1.9	9.1	6.5	28.3
personal loans from HOUSEHOLDS changed?	Next quarter	21.0	39.5	29.4	46.7	30.8	35.2	25.5	27.1	12.1	7.6	17.3	14.6	11.0	1.6	35.3
1(c). How has demand for total unsecured lending	Current quarter	34.8	12.5	19.8	26.8	20.8	22.4	11.7	6.7	-1.8	-2.2	1.0	5.9	6.9	-2.5	10.2
from HOUSEHOLDS changed?	Next quarter	29.6	22.1	22.5	36.9	30.5	36.7	18	24.5	2.8	-2.2	16.3	2.0	7.3	8.8	3.4
2(a). How has demand for unsecured credit cards	Current quarter	25.2	19.9	22.4	22.7	17.6	15	2.6	10.8	5	-4.3	2.9	-1.6	5.9	-3.5	17.1
lending from SMALL BUSINESSES changed?	Next quarter	24.8	22.4	20.9	22.4	32.4	27.5	17.9	20.8	16.9	-2.3	2.9	21.3	13.3	1.8	26.7
2(b). How has demand for unsecured overdraft/	Current quarter	39.4	25.1	20.3	37.4	39.8	31.5	18.4	18.5	8.4	5.4	1.3	23.4	5.3	9.2	21.1
personal loans from SMALL BUSINESSES changed?	Next quarter	32.7	28.4	27.2	37.8	44.7	41.8	36	26.5	9.4	12.8	19.1	25.1	9.0	6.0	30.5
2(c). How has demand for total unsecured lending	Current quarter	39.4	29.4	16.8	20.7	25.1	19.8	6.5	20.4	10.3	5.4	1.1	11.5	5.3	0.2	4.2
from SMALL BUSINESSES changed?	Next quarter	33.0	30.6	19.0	14.8	36.8	36.2	23.6	25	7.5	6.6	7.7	13.5	8.6	17.5	4.1
3(a). How have credit scoring creteria for granting	Current quarter	0.0	0.0	5.1	14.3	5.5	8.5	10.4	8.3	8.2	4.2	7.2	7.6	3.4	3.8	3.8
credit card loan applications by HOUSEHOLDS	Next quarter	1.6	3.2	5.8	16.7	6.7	7.5	8.9	7.4	11.2	10	4.0	9.2	9.2	3.7	-4.7
3(b). How have credit scoring creteria for granting	Current quarter	7.4	0.0	14.9	15.9	11.8	2.2	15.6	4.8	3.3	-6	3.9	3.7	3.6	3.9	-2.9
overdraft/personal loan applications by	Next quarter	8.4	0.0	6.1	17.0	11.6	2	8.8	1	1.1	3.6	7.1	8.3	6.5	4.3	-3.1
3(c). How have credit scoring creteria for granting	Current quarter	7.4	0.0	20.3	15.2	11.9	13.8	15.9	10.7	3.4	2.7	4.0	-1.1	2.5	2.7	5.6
total unsecured loan applications by HOUSEHOLDS	Next quarter	8.6	0.0	5.9	10.4	11.6	18.6	8.8	7.3	7.4	6.4	7.0	3.2	6.5	4.4	0.3
4(a). How has the proportion of HOUSEHOLD credit	Current quarter	10.2	5.6	1.2	11.6	5.3	15.8	16.1	10.4	-1.7	2.5	5.8	7.0	21.1	8.9	15.3
card loan applications being approved changed?	Next quarter	8.0	18.3	11.1	18.8	12.8	13.2	24.5	11.9	14.5	18.9	16.9	20.7	17.1	-4.5	24.5
4(b). How has the proportion of HOUSEHOLD	Current quarter	23.7	20.8	6.1	22.4	14.9	22.4	11	14.9	7.9	8.3	19.0	15.4	20.0	9.5	21.2
overdraft/personal loan applications being approved	Next quarter	18.5	15.2	14.6	23.1	9.4	-3.9	-0.1	-8.3	-5.3	20.9	20.1	1.6	-1.4	-2.6	27.8
4(c). How has the proportion of HOUSEHOLD total	Current quarter	18.1	9.4	10.3	18.4	7.8	-3.2	-13.2	-16.3	-2.1	15.5	5.8	-3.9	20.7	8.4	10.5
loan applications being approved changed?	Next quarter	18.5	15.2	14.6	23.1	9.4	-3.9	-0.1	-8.3	-5.3	20.9	20.1	1.6	-1.4	-2.6	-3.0
5(a). How have spreads on credit cards changed?	Current quarter	-6.6	1.5	0.4	-6.2	-16.6	-19.3	-28	-27.2	-16.7	-5.2	-3.6	-1.9	-3.4	4.5	-12.0
	Next quarter	-8.4	3.4	-1.5	-1.6	-2.6	-7.1	-16	-6.8	-5.6	3.8	5.6	0.0	5.2	5.6	-25.0
5(b). How have spreads on overdraft/personal loans	Current quarter	-7.3	3.6	2.6	-7.3	-15.8	-20.3	-20	-17.8	-15.3	-12.5	-1.8	-10.9	-2.8	5.7	-7.1
changed?	Next quarter	-4.3	3.5	-0.7	-1.5	-5.8	-7.9	-5.2	-6.5	-2	2	5.5	4.9	4.7	2.0	-20.7
5(c). How have spreads on overall unsecured	Current quarter	-7.7	3.7	2.6	-7.3	-15.8	-19.9	-20	-11.2	-10.3	-3.5	-1.8	-2.0	-2.5	7.8	0.0
lending changed?	Next quarter	-4.8	3.5	-0.7	-0.8	-5.8	-15.7	-5.2	0.1	-2.1	2.1	5.5	4.9	4.7	4.0	7.2
5(d). How have unsecured credit card limits	Current quarter	-4.6	1.8	-5.9	-6.3	-13.4	-6.4	-3.7	-3.2	-17.6	12.3	8.6	6.5	11.4	9.6	-15.2
changed?	Next quarter	-4.9	2.1	-5.0	-5.3	-6.6	-8.1	-4.9	-6.2	0	4.5	8.6	10.5	10.2	13.3	-23.7
5(e). How has the minimum proportion of credit	Current quarter	-2.9	5.6	-1.8	-1.7	-10.6	-11.4	-8.3	-9.4	-3.2	-5.1	-1.8	7.4	8.8	8.2	15.1
cards balances to be paid changed?	Next quarter	-4.5	5.7	-2.9	-2.9	2	-2.9	1.2	0.2	7.7	5.4	-0.5	11.4	9.8	11.0	18.9
5(f). How have maximum maturities on loans	Current quarter	0.0	0.0	0.4	0.4	1.5	0.8	0.4	0	0	6.1	3.1	3.6	0.5	4.3	-7.0
changed?	Next quarter	0.0	0.0	1.9	1.8	1.5	0.7	0.4	0	-0.3	6.1	-0.5	3.7	-3.1	-3.0	-12.2
6. How has the availability of unsecured credit	Current quarter	12.4	27.7	20.2	23.8	21.7	13.3	8.8	15.8	19.4	6.6	7.1	10.0	9.3	10.5	18.9
provided to households changed?	Next quarter	11.3	27.4	16.6	13.2	8.9	15.9	13.6	12.2	9.7	3.7	6.1	4.9	6.4	7.0	23.1
Factors contributing to changes in credit availability																
Changing economic outlook	Current quarter	12.2	22.9	31.5	30.3	9	6.4	-6.7	5.8	-13.4	-13	-8	23.1	9.0	-12.1	25.4
	Next quarter	12.2	22.5	25.5	23.9	3.4	17.3	14.3	2.5	14.2	10.2	11.3	9.8	8.1	1.6	5.0
Market share objectives	Current quarter	2.5	39.7	15.0	15.4	1.2	17.6	28	34.7	12	-4	-0.6	-4.5	13.6	5.4	25.7
	Next quarter	8.9	29.7	20.3	21.1	14.5	10.6	13.7	5.1	23.2	13.3	18	14.9	18.1	19.8	30.1
Changing appetite for risk	Current quarter	-0.5	14.0	12.2	9.6	7.8	12.4	14.4	19.7	9	2.8	9.8	-1.9	12.6	-3.4	4.7
	Next quarter	0.4	15.8	13.2	13.2	0.8	2.9	3.1	2.1	24.8	23.4	20.3	33.9	20.0	1.9	0.1
Changing cost/ availability of funds	Current quarter	0.9	17.7	14.2	1.7	-20.2	-23	-12.5	-11.6	-2.4	-3.2	-0.5	9.2	8.8	11.8	5.8
	Next quarter	6.2	15.8	13.9	1.4	-12.2	-7.9	4.5	2.3	18	19.7	17.4	13.2	16.6	13.2	-2.1
7(a). How has the default rate on credit card loans to	Current quarter	-14.0	-18.9	-12.6	-10.0	12.3	5.2	8.4	10.4	-0.5	-6.1	-7.8	-5.6	-19.1	16.3	10.1
households changed?	Next quarter	-12.3	-18.5	-17.6	-15.3	-10.7	-6.2	-10.4	-18.6	38.7	18.7	17	14.6	25.1	22.5	5.5
7(b). How has the default rate on overdraft/	Current quarter	-8.0	-23.2	-8.1	-10.0	15.3	11.5	8.6	10.1	-10	-21.3	-14.5	-13.4	-23.9	11.1	2.5
personal loans to households changed?	Next quarter	-6.2	-15.3	-16.6	-14.3	1.9	-8.6	-10.6	-18.1	13	7.5	11	9.4	20.8	17.4	5.5
7(c). How has the default rate on total unsecured	Current quarter	-8.0	-15.8	-8.5	-5.8	19.8	11.5	8.1	10.1	5	-1.5	-8.6	-3.0	-13.7	9.7	10.2
loans to households changed?	Next quarter	-0.7	-25.1	-10.2	-7.1	-5.9	-5	-9.4	-14.1	35.1	13	15.3	16.1	26.4	21.7	14.7
8(a). How have losses given default on credit card	Current quarter	-11.9	-20.7	-14.5	-12.2	6.3	-2.1	1.3	0.3	3.3	-4.6	-1.2	-1.5	-17.6	-1.2	7.1
loans to households changed?	Next quarter	-12.5	-18.5	-17.5	-8.7	-2.4	-6.7	-10	-11.9	-10.9	10.2	14.5	9.7	17.6	12.2	7.5
8(b). How have losses given default on	Current quarter	-13.0	-23.0	-12.1	-3.5	9	4.5	2.2	4.2	-5.5	3.1	2.6	2.6	-17.9	-1.1	3.5
overdraft/personal loans to households changed?	Next quarter	-11.0	-17.2	-18.5	-18.5	-13.3	-7.6	-11.3	-11	-11.7	12.2	15.2	11.5	26.5	18.2	4.6
8(c). How have losses given default on total	Current quarter	-9.2	-17.7	-10.9	-8.3	3.5	4.5	-3.7	-2.2	-6.6	4.1	2.8	-0.1	-15.2	1.8	17.4
unsecured loans to households changed?	Next quarter	-3.2	-22.6	-22.0	-17.2	-12	-5.6	-17.7	-16.6	-16.8	11.4	15.3	9.9	24.2	18.2	17.2
9(a). How has the average credit quality of new	Current quarter	-4.7	27.6	25.8	14.8	-2.8	-9.6	-1.9	-1.1	1.6	7	12.6	7.0	9.1	8.2	22.8
credit card lending to HOUSEHOLDS changed?	Next quarter	2.3	28.0	22.9	11.5	12.1	-4.8	4	5.2	24.2	24.5	22.2	19.7	24.8	11.3	22.8
9(b). How has the average credit quality of new	Current quarter	-7.3	17.7	29.5	17.9	6.8	-2.3	-2.4	-0.7	1.9	7.9	12.3	-2.5	1.0	1.2	9.4
overdraft/personal lending to HOUSEHOLDS	Next quarter	14.5	22.2	29.6	22.7	16	-4.4	4	4.3	16.6	15.3	16.3	7.4	12.1	5.4	9.2
9(c). How has the average credit quality of new total	Current quarter	7.6	30.3	31.0	16.6	11	-1.3	-1.9	0.3	11.3	8.6	15	-1.0	0.1	-1.6	8.5
unsecured lending to HOUSEHOLDS changed?	Next quarter	8.5	24.1	31.6	31.6	14.1	-5.5	5.1	-2.4	2.1	7	2.5	1.9	2.8	11.7	10.7

APPENDIX: CORPORATE LENDING

QUESTION	PERIOD	2023				2024				2025				2026		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
1(a). How has availability of credit provided to small businesses changed?	Current quarter	36.7	23.3	6.7	1.9	-4.5	9.3	16.0	28.0	15.3	11.0	13.1	30.4	-3.9	13.4	31.3
	Next quarter	21.2	27.0	6.0	12.0	20.8	24.9	32.5	25.2	20.6	21.7	27.9	8.0	17.7	22.6	36.7
1(b). How has availability of credit provided to medium PNFCs changed?	Current quarter	30.1	2.2	2.9	4.6	9.7	18.7	26.3	28.6	20.6	22.5	23.7	20.8	12.7	21.3	16.1
	Next quarter	12.5	20.2	7.5	16.2	20.5	9.3	15.7	18.2	12.5	14.6	17.2	7.3	9.3	14.6	19.9
1(c). How has availability of credit provided to large PNFCs changed?	Current quarter	20.2	2.2	6.5	15.5	18.5	10.6	25.1	21.9	22.4	16.1	20.1	19.4	13.5	29.6	25.5
	Next quarter	7.3	11.7	13.9	13.2	27.4	18.2	15.1	18.1	11.7	6.8	19.8	4.2	5.2	14.0	25.8
1(d). How has availability of credit provided to OFCs changed?	Current quarter	14.4	-3.9	0.1	-2.2	2.9	14.8	18.2	15.1	16.4	13.2	16.0	14.5	16.0	17.1	11.9
	Next quarter	4.5	8.7	0.6	7.1	9.9	6.7	11.2	12.4	10.7	5.5	15.6	3.5	6.8	11.8	22.6
2. Overall Demand for Corporate Credit	Current quarter	27.0	9.2	16.6	16.6	24.8	33.0	26.5	27.2	15.9	21.1	25.0	12.4	19.3	15.2	19.4
	Next quarter	15.3	23.1	16.8	27.3	28.4	33.0	31.2	24.8	18.7	19.8	26.5	25.9	18.4	19.9	29.7
2(a). How has demand for credit cards lending from SMALL BUSINESSES changed?	Current quarter	26.4	8.4	17.0	6.5	11.5	4.7	-1.8	6.7	11.4	18.5	18.2	25.1	14.5	18.7	19.1
	Next quarter	8.5	19.8	8.4	17.2	2.8	-2.0	-7.1	-3.1	6.0	9.1	17.1	12.4	3.0	11.2	18.6
2(b). How has demand for overdraft/ personal loans from SMALL BUSINESSES changed?	Current quarter	44.2	21.6	26.1	11.9	23.5	27.6	11.4	23.4	19.9	24.3	29.3	21.2	16.7	11.7	16.6
	Next quarter	30.1	38.9	27.0	26.1	31.8	34.4	27.4	24.3	25.8	29.0	19.5	12.6	7.7	21.4	22.5
2(c). How has demand for secured lending from SMALL BUSINESSES changed?	Current quarter	41.9	25.1	20.7	22.9	22.9	49.0	28.9	40.4	24.7	28.3	47.1	18.4	25.9	26.5	22.6
	Next quarter	31.0	38.2	19.2	42.0	21.6	36.7	28.2	22.4	17.3	22.6	32.0	16.1	17.8	14.3	37.0
2(d). How has demand for lending from Medium PNFCs changed?	Current quarter	29.8	12.5	20.3	18.3	39.2	35.0	28.6	38.5	23.4	31.8	35.9	17.7	34.6	25.5	18.3
	Next quarter	19.5	28.3	18.2	31.1	29.0	24.6	31.6	24.1	14.9	16.9	20.3	29.3	15.5	17.8	27.1
2(e). How has demand for lending from Large PNFCs changed?	Current quarter	20.9	2.8	14.2	14.1	20.7	34.0	26.3	18.0	10.4	13.6	17.0	13.5	16.5	8.9	20.7
	Next quarter	11.7	18.4	20.9	24.0	32.0	40.9	35.1	24.1	24.1	21.6	30.9	30.3	22.8	25.9	28.1
2(f). How has demand for lending from OFCs changed?	Current quarter	15.6	-3.8	11.1	11.2	16.5	18.5	22.1	12.0	5.3	10.6	0.0	0.0	0.0	0.0	16.2
	Next quarter	-1.1	7.4	8.9	12.0	31.0	29.9	29.7	28.7	18.5	18.2	22.7	27.9	17.3	21.5	26.6
3. What have been the main factors contributing to changes in demand for lending?																
(a1)Merger and acquisition	Current quarter	0.0	-12.6	0.0	0.0	2.0	-4.1	0.8	-6.6	-49.4	-26.6	-6.2	2.6	-5.6	0.7	0.1
	Next quarter	-12.8	0.0	-1.9	-1.5	-1.5	-1.4	1.8	-2.0	-40.2	0.8	1.1	9.2	22.3	9.3	-0.7
(a2)Capital Investments	Current quarter	30.0	8.2	8.7	2.8	1.1	5.1	19.0	10.4	8.0	9.5	22.8	20.8	3.6	17.0	0.7
	Next quarter	18.8	15.8	-2.6	7.2	8.6	12.1	29.7	18.0	19.6	22.2	33.7	22.6	32.8	26.7	-1.2
(a3) Inventory Finance	Current quarter	39.2	16.6	23.1	37.2	30.5	34.9	35.6	24.5	22.1	21.7	24.3	26.2	23.8	12.9	18.6
	Next quarter	11.2	21.4	25.7	35.1	10.8	14.9	20.7	19.4	16.0	15.4	23.9	32.2	10.9	13.8	26.7
(a4) Balance sheet restructuring	Current quarter	5.4	-1.3	1.0	-0.4	22.2	14.4	14.9	10.7	5.9	6.3	20.8	8.4	21.2	24.0	2.5
	Next quarter	-1.4	8.4	-3.0	4.8	4.2	-6.0	2.2	4.3	0.9	2.0	7.4	12.3	2.9	12.3	-0.6
(a5) Commercial Real Estate	Current quarter	19.7	-1.6	-9.8	-17.7	-18.2	-10.1	-13.4	-1.0	-15.6	-2.8	-9.7	9.7	1.8	3.8	-11.8
	Next quarter	19.7	-1.6	-9.8	-17.7	-18.2	-10.1	-3.1	-1.0	-15.6	-2.8	-9.7	9.7	1.8	3.8	-2.4
4(a). How has the overall availability of credit to the corporate sector changed?	Current quarter	21.6	7.4	8.1	-8.7	-3.5	15.5	41.6	34.5	26.7	16.4	12.0	19.4	13.6	14.3	24.3
	Next quarter	12.2	16.3	-14.1	5.5	-20.8	3.6	25.2	12.1	14.6	8.2	20.3	2.7	10.5	-10.4	23.2
Of which: Commercial real estate sector	Current quarter	-0.6	-32.3	-20.1	-41.5	-19.7	-21.7	18.8	-19.6	-25.5	-28.3	-24.6	-1.1	-4.9	-6.8	-0.8
	Next quarter	-7.6	-13.9	-25.4	-20.9	-18.9	-30.0	17.2	-25.6	-23.4	-29.1	-17.3	2.3	-7.6	-3.6	11.7
4(b). Factors contributing to changes in credit availability.																
Changing economic outlook	Current quarter	43.5	29.7	29.0	35.8	20.9	32.8	34.2	38.2	45.1	31.3	42.4	47.9	22.1	18.7	18.7
	Next quarter	32.7	30.0	23.8	27.2	30.1	40.5	42.4	23.2	38.9	26.7	34.5	25.1	29.9	6.2	15.3
Changing sector specific risks	Current quarter	21.1	14.7	15.1	5.2	41.1	25.2	34.7	32.8	22.0	22.3	26.9	16.2	26.3	9.9	20.7
	Next quarter	9.6	23.3	3.3	10.1	33.3	17.6	26.8	16.2	18.4	14.4	21.1	18.6	12.2	-2.7	15.7
Market share objectives	Current quarter	27.2	-0.6	8.5	2.6	41.0	29.4	20.8	18.9	22.6	24.9	15.1	17.0	20.6	-0.8	18.9
	Next quarter	7.9	5.7	-3.2	5.1	31.1	27.7	10.3	12.8	18.4	12.2	15.0	20.2	12.0	-9.2	21.7
Market pressures from capital markets	Current quarter	-6.7	16.2	3.1	-26.1	10.0	7.1	6.0	4.2	11.7	18.1	19.4	4.9	10.3	7.0	-17.1
	Next quarter	-7.1	4.8	-16.0	-7.2	7.7	12.0	6.8	2.4	2.3	-4.8	-14.8	8.3	-0.6	-2.2	-18.2
Changing appetite for risk	Current quarter	21.3	15.5	7.1	13.7	23.0	15.5	16.7	20.0	8.9	1.6	6.2	7.2	13.4	14.2	22.5
	Next quarter	28.0	7.2	12.9	6.7	15.1	5.9	6.7	3.2	-7.5	-12.0	-12.2	-2.3	-9.7	-12.0	20.2
Tight wholesale funding conditions	Current quarter	25.7	16.4	5.6	11.6	0.5	8.5	7.4	25.9	20.9	11.6	17.2	9.0	17.7	23.2	5.3
	Next quarter	23.8	7.5	14.2	15.9	0.6	1.7	16.9	1.5	2.2	-3.8	-1.7	-2.0	-11.9	-7.1	3.2
Changing liquidity conditions	Current quarter	12.0	14.5	22.0	12.9	-1.8	10.0	17.1	11.3	10.6	7.4	5.4	11.2	9.1	7.4	14.2
	Next quarter	19.6	14.6	5.5	7.2	8.7	19.3	18.9	13.6	11.5	9.0	8.6	5.2	11.2	4.9	13.8

APPENDIX: CORPORATE LENDING

QUESTION	PERIOD	2023				2024				2025				2026		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
4(c1). How have commercial property prices affected credit availability to the commercial real estate sector?	Current quarter	-0.7	-3.2	7.0	20.0	5.4	15.1	-1.9	9.6	9.7	-14.8	-9.8	-7.9	-5.6	-4.8	4.0
	Next quarter	-3.6	-5.9	7.4	18.2	0.3	17.0	7.0	7.8	18.3	-18.5	4.5	1.6	16.9	13.1	4.8
4(c2). How have commercial property prices affected secured lending to PNFCs?	Current quarter	-0.3	-7.1	4.2	7.4	-0.9	12.2	-3.4	6.5	-14.6	0.9	-10.9	-12.1	-7.4	-6.0	4.0
	Next quarter	-7.7	-8.5	5.3	5.6	-4.9	13.3	3.8	1.9	-7.6	3.3	3.6	14.3	2.3	10.9	13.5
5. Proportion of Approved Corporate Loan Application	Current quarter	18.3	20.8	19.9	24.6	24.1	25.9	28.3	24.9	17.9	4.5	25.5	22.2	23.8	24.5	27.2
	Next quarter	21.3	20.2	22.8	26.9	17.6	18.4	23.7	20.6	16.1	24.2	29.9	33.1	18.0	9.1	28.1
5(a). How has the proportion of loan applications from small businesses being approved changed?	Current quarter	39.1	37.0	18.9	33.7	31.3	29.1	23.2	27.3	22.6	5.7	26.9	26.1	24.3	22.5	32.5
	Next quarter	39.5	25.8	26.6	33.0	18.5	17.9	19.2	18.3	13.7	26.7	27.9	33.8	17.9	16.0	32.8
5(b). How has the proportion of loan applications from medium PNFCs being approved changed?	Current quarter	8.8	13.4	19.7	19.2	25.6	26.7	35.3	28.6	17.9	9.8	25.2	19.6	21.2	30.6	27.3
	Next quarter	12.2	13.0	17.2	24.1	25.2	25.3	35.0	26.2	21.8	25.3	36.6	30.6	24.9	15.1	26.0
5(c). How has the proportion of loan applications from large PNFCs being approved changed?	Current quarter	7.1	12.0	21.0	20.9	15.3	21.9	26.3	18.8	13.3	-2.1	24.5	20.9	25.9	20.4	21.7
	Next quarter	12.2	21.9	24.5	23.7	9.3	11.9	17.0	17.4	12.7	20.7	25.3	35.0	11.1	-3.8	25.5
6. Spreads on corporate loans	Current quarter	-10.6	-0.4	-3.6	1.4	-3.6	-1.4	-5.1	-4.4	-1.2	6.1	2.1	4.3	2.8	5.0	-11.8
	Next quarter	-6.8	-5.9	4.4	1.3	-6.2	-1.7	-3.7	-6.6	1.3	2.2	4.9	2.8	5.8	0.1	-8.8
6(a1). How have spreads on loans to small businesses changed?	Current quarter	-17.0	-8.3	-11.5	-4.7	-4.0	-6.6	-15.6	-12.8	-16.1	1.7	-8.0	14.8	-5.3	15.0	-11.0
	Next quarter	-14.5	-6.1	-1.5	-11.1	1.8	-0.4	-0.9	0.7	5.0	5.3	22.7	5.3	15.5	-6.0	-7.7
6(a2). How have fees/commissions on loans to small businesses changed?	Current quarter	-9.8	-2.4	-3.6	3.2	2.9	0.1	-6.4	-6.3	-15.0	-6.0	2.5	11.9	4.9	13.3	-3.6
	Next quarter	-6.0	-9.6	4.0	-2.6	2.4	-0.3	2.5	1.8	-6.7	1.2	21.3	2.7	13.9	-11.4	-5.0
6(a3). How have collataral requirements for loans to small businesses changed?	Current quarter	-7.4	-7.8	-2.6	5.9	-7.0	-8.5	-17.9	-18.0	-28.1	-12.6	-24.0	1.4	-16.2	-9.9	-19.8
	Next quarter	-6.7	-1.7	13.3	3.9	1.8	0.5	-0.1	0.9	-7.2	-6.2	12.2	-8.9	6.2	-3.8	-18.9
6(a4). How have maximum credit lines for loans to small businesses changed?	Current quarter	-3.6	-9.8	-7.3	-1.5	-13.0	-12.8	-14.1	-21.2	-18.2	-14.1	-12.0	10.3	-9.8	13.6	-22.4
	Next quarter	-5.7	-7.6	6.7	-8.8	-13.5	-13.2	-5.4	-10.3	-5.4	-0.7	3.7	0.5	0.9	5.0	-18.5
6(a5). How have Loan convenants for loans to small businesses changed?	Current quarter	-21.7	-16.4	-19.9	-14.1	-11.6	-10.1	-17.2	-16.5	-17.7	-11.8	-6.0	11.4	-5.6	4.8	-18.3
	Next quarter	-25.7	-17.9	-16.3	-17.4	-2.9	-0.3	-0.3	1.8	1.9	-2.7	21.4	4.5	13.8	4.7	-16.6
6(b1). How have spreads on loans to medium PNFCs changed?	Current quarter	-9.7	0.0	-11.4	-4.6	-5.7	-0.8	-10.5	-6.9	-7.0	2.2	2.6	-4.8	3.1	4.0	-13.6
	Next quarter	-4.6	-9.0	-1.0	-6.7	-7.3	-0.4	-6.5	-10.3	-7.1	1.7	-4.4	1.9	3.9	3.6	-5.9
6(b2). How have fees/commissions on loans to medium PNFCs changed?	Current quarter	-2.7	0.0	-3.0	-5.0	-6.8	-0.4	-9.5	-6.6	-7.0	2.5	2.6	-7.9	3.4	4.9	-6.3
	Next quarter	-2.8	-0.5	-0.7	-6.4	-6.9	-0.3	-8.3	-7.1	-6.9	2.0	-4.6	1.9	2.1	-8.9	-9.2
6(b3). How have collataral requirements for loans tomedium PNFCs changed?	Current quarter	-5.4	-1.7	-6.7	-13.4	-4.1	0.2	-9.4	-8.7	-7.3	2.3	-4.5	4.9	3.5	2.8	-16.6
	Next quarter	-0.4	-2.2	-0.3	-2.3	-3.8	1.4	-6.5	-7.0	-9.1	0.3	4.1	1.9	4.0	-4.0	-17.6
6(b4). How have maximum credit lines for loans to medium PNFCs changed?	Current quarter	-10.5	-9.7	-20.6	-18.7	-19.0	-11.9	-15.2	-19.2	-20.6	-8.9	-10.7	-10.3	-6.4	4.9	-18.2
	Next quarter	-4.5	-18.9	-14.8	-16.4	-9.7	-3.7	-4.0	-11.2	-7.1	-1.9	-6.2	-10.4	1.9	4.7	-18.0
6(b5). How have Loan convenants for loans to medium PNFCs changed?	Current quarter	-14.6	-7.2	-11.6	-19.0	-16.4	-11.8	-17.8	-17.0	-18.1	-8.1	-15.8	-4.4	-5.8	-1.2	-15.1
	Next quarter	-9.7	-7.8	-5.3	-22.2	-7.1	-2.5	-8.9	-7.0	-7.3	0.3	-3.7	1.9	4.0	4.8	-15.0
6(c1). How have spreads on loans to large PNFCs changed?	Current quarter	-8.3	1.2	-2.5	4.0	-7.1	-5.5	-5.6	-7.4	-5.5	1.1	-0.4	2.9	0.0	-1.2	-10.3
	Next quarter	-4.2	-8.9	7.3	5.0	-8.3	-5.6	-6.7	-7.8	-0.7	-1.8	-2.7	-0.5	1.7	0.1	-8.3
6(c2). How have fees/commissions on loans to large PNFCs changed?	Current quarter	-2.4	0.0	-1.8	-4.9	-6.8	-5.3	-5.2	-6.7	-10.3	-1.8	-2.9	2.9	-1.8	0.9	-17.0
	Next quarter	-2.4	-0.5	-0.4	-4.9	-8.1	-2.4	-6.1	-6.7	-0.6	-1.8	-2.7	-0.2	-1.6	-11.9	-13.8
6(c3). How have collataral requirements for loans to large PNFCs changed?	Current quarter	-2.6	-7.1	-9.3	-9.2	-12.0	-3.6	-6.4	-9.1	-2.4	0.6	-2.9	2.3	-2.0	-1.3	-16.9
	Next quarter	2.4	-7.7	-7.0	-9.2	-13.1	-3.8	-6.5	-6.7	-0.6	-1.8	-2.7	-0.1	-1.0	-3.5	-16.2
6(c4). How have maximum credit lines for loans to large PNFCs changed?	Current quarter	-15.1	-16.8	-27.3	-17.5	-26.0	-17.8	-8.6	-21.3	-19.7	-9.2	-17.5	-0.6	-16.1	0.5	-18.6
	Next quarter	-4.0	-24.5	-29.8	-21.7	-26.1	-9.8	-2.7	-9.0	-3.4	-1.8	-8.5	-3.5	0.8	14.0	-15.1
6(c5). How have Loan convenants for loans to large PNFCs changed?	Current quarter	-14.1	-19.7	-14.1	-21.8	-23.3	-7.3	-5.2	-9.0	-7.8	0.6	-2.9	2.8	-1.8	4.0	-16.6
	Next quarter	-10.9	-22.3	-11.5	-19.1	-24.8	-7.4	-6.5	-6.7	-0.8	-1.7	2.7	-0.2	-1.9	2.7	-16.5
6(d1). How have spreads on loans to OFCs changed?	Current quarter	-7.2	5.5	10.9	11.1	2.2	7.2	11.1	9.6	23.6	19.5	14.4	4.3	13.3	2.0	-12.2
	Next quarter	-4.0	0.5	12.6	17.8	-11.1	-0.2	-0.7	-8.9	8.2	3.7	4.0	4.3	1.9	2.6	-13.5
6(d2). How have fees/commissions on loans toOFCs changed?	Current quarter	-2.4	5.6	3.3	5.0	4.1	0.2	11.5	1.3	3.0	9.8	1.5	4.1	1.8	5.1	-8.7
	Next quarter	0.0	2.3	4.7	2.7	-2.6	-1.2	-0.6	0.7	-0.6	3.7	4.0	3.2	2.0	-11.6	-8.7
6(d3). How have collataral requirements for loans to OFCs changed?	Current quarter	-5.1	2.9	0.0	5.0	3.9	-8.2	3.0	1.4	0.5	9.5	1.5	4.1	1.8	5.1	-17.0
	Next quarter	-0.1	-2.2	2.5	2.7	-2.5	-0.4	-0.8	0.8	-0.5	3.7	4.0	2.7	2.5	2.7	-13.9
6(d4). How have maximum credit lines for loans to OFCs changed?	Current quarter	-0.1	-1.6	-1.9	-1.9	-5.4	-0.4	-5.2	1.4	-6.3	-1.9	-11.7	1.2	-11.6	5.1	-17.5
	Next quarter	-1.8	-3.1	-6.8	-4.4	-2.5	-1.3	-0.2	0.7	-0.8	3.7	2.5	3.3	4.1	12.2	-23.9
6(d5). How have Loan convenants for loans to OFCs changed?	Current quarter	-14.1	-7.1	0.0	1.3	4.1	-1.8	2.9	1.6	2.8	9.5	1.5	4.1	1.8	6.1	-15.5
	Next quarter	-9.3	-12.3	2.5	1.3	-2.5	-2.4	-0.4	0.8	-0.8	3.7	4.0	4.4	4.1	5.7	-15.4

APPENDIX: CORPORATE LENDING

QUESTIONS		2023				2024				2025				2026		
	PERIOD	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
7. Deafult Rate on Corporate Loans	Current quarter	-9.4	-9.3	-8.4	-2.7	7.0	2.8	5.3	6.9	0.6	-5.4	-6.7	-5.0	0.1	11.3	25.3
	Next quarter	-9.8	-6.3	-7.0	-3.9	-2.6	-11.2	-12.8	-10.5	12.9	8.5	9.3	15.7	13.5	16.9	28.1
7(a). How has the default rate on loans to small	Current quarter	-7.4	0.2	-4.7	7.6	6.5	2.8	6.2	9	0.5	-7.2	-7.8	-3.9	3.5	14.9	27.3
businesses changed?	Next quarter	-3.8	-5	2.1	-2.8	-2.5	-10.8	-13.2	-10.7	13.8	8.8	9.3	14.3	14.4	19.2	33.6
7(b) How has the default rate on loans to medium	Current quarter	-9.4	-12.9	-10.6	-5.5	9.8	1.5	5.2	7.4	3	-4.9	-7.8	-3.8	1.9	13.5	26.1
PNFCs changed?	Next quarter	-11.7	-7.9	-9.5	-4.2	-2.6	-11	-13.1	-10.5	11.3	8.4	9.3	16.3	13.3	19.8	31.2
7(c). How has the default rate on loans to large PNFCs	Current quarter	-9.5	-13.3	-9.6	-7.4	7.3	3.3	4.9	4.3	-0.6	-4.8	-5.5	-6	-3.6	10.7	18.9
changed?	Next quarter	-11.8	-7.8	-9.4	-4.2	-2.6	-11.4	-12.3	-10.2	13.2	8.4	9.3	15.9	12.5	17.4	23.6
7(d). How has the default rate on loans to OFCs	Current quarter	-11.1	-11.3	-8.7	-5.3	4.5	3.4	5	6.8	-0.6	-4.7	-5.5	-6.2	-1.6	5.9	28.8
changed?	Next quarter	-11.8	-4.5	-11.2	-4.2	-2.6	-11.5	-12.4	-10.7	13.3	8.4	9.3	16.4	13.9	11.1	24.1
8(a). How have losses given default on loans to small	Current quarter	-0.3	2.5	-4.7	3	12.1	-2.2	-6.8	-10.2	-12.1	4.4	3.7	4.3	1.6	7.9	26.6
businesses changed?	Next quarter	1.7	-9.4	-1.2	-5.7	-10.2	-13	-16.1	-17.5	-14.5	10.2	8.7	11.7	14.4	11.4	24.4
8(b). How have losses given default on loans to medium	Current quarter	6.1	-4.6	-3.8	-3.1	12.2	-4.2	-7.3	-7.7	-10.6	4.9	4.5	7.4	1.6	10.9	28.3
PNFCs changed?	Next quarter	-6.1	-9.6	-8.3	-7.2	-10.3	-13.2	-17.1	-17.5	-14.7	9.7	10.1	11.6	9.8	13.0	29.5
8(c). How have losses given default on loans to large	Current quarter	-1.7	-9.5	-6.2	-5.5	7.6	-7.3	-8.3	-7.8	-11.4	7	6.6	0.4	8.2	9.6	24.4
PNFCs changed?	Next quarter	-6.4	-10.1	-8.6	-7.4	-10.8	-12.8	-16	-17.2	-14.3	9.4	10.1	11.3	12.7	9.0	31.8
8(d). How have losses given default on loans to OFCs	Current quarter	-3.4	-2	0.9	1.7	7.6	-7.4	-8.4	-7.9	-11.5	7.3	6.6	7.3	8.4	10.6	27.4
changed?	Next quarter	-6.5	-2.4	-1.4	-0.2	-10.9	-12.9	-15.9	-17.2	-14.4	10.5	10.1	11.8	13.7	9.6	29.4
9(a). Has there been a changed in average credit quality	Current quarter	15.9	14.2	3.9	21.5	2.5	14.6	7.4	4.2	8.8	9.7	5.4	9	7.7	10.8	20.9
on newly aranged PNFCs borrowing facilities?	Next quarter	17.2	14.4	12.1	15	14.3	24	6	4.5	14.4	6.2	17.1	6.3	11.4	14.9	26.9
9(b). Has there been any change in target hold levels	Current quarter	4.5	-0.4	0	0	2.4	1.1	2.2	4.2	12	9.9	5.5	8.9	3.1	8.7	19.2
associated with corporate lending?	Next quarter	6.9	-0.4	0	2.4	4.9	1.1	-7.1	3.4	5.3	5.5	15.9	4	0.9	6.2	25.0
9(c). How have loan tenors on new corporate loans	Current quarter	8.2	8.6	1.1	18.8	3.8	0.6	3.1	2.1	3.7	7.3	5.6	6	3.2	6.4	2.7
changed?	Next quarter	16.1	0.1	8.2	10.8	4.8	3	-7.5	4.4	5.3	6.2	13.9	3.6	1.9	6.2	2.5
9(d). Has there been a change in draw down on	Current quarter	7	2.8	2.5	0.4	9.6	8.1	10.7	2.1	12.2	16	14.6	3	11.2	16.7	15.3
committed lines by PNFCs?	Next quarter	6.9	2.7	2.4	9.3	3.6	0	-7.7	3.5	5.6	5.5	6.2	5.8	0.7	5.9	17.0