



CENTRAL BANK OF NIGERIA

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TED/FEM/PUB/FPC/001/003

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TO: ALL BUREAU DE CHANGE OPERATORS AND THE GENERAL PUBLIC

**SALES OF FOREIGN EXCHANGE TO BDCs TO MEET RETAIL MARKET
DEMAND FOR ELIGIBLE INVISIBLE TRANSACTIONS**

We refer to our circular TED/FEM/PUB/FPC/001/030 dated December 19 2024, which granted temporary access to existing BDCs to the NFEM for the purchase of FX from Authorised Dealers, subject to a weekly cap of USD 25,000.00.

The expiry date of January 31 2025 which was granted in the above mentioned circular has been extended to May 30 2025.

All other terms and conditions in the above mentioned circular remain unchanged

The CBN remains committed to a fully functional foreign exchange market and will continue to provide liquidity when necessary to manage price volatility.

Please be guided accordingly.

DR. W. J. KANYA
Ag. DIRECTOR
TRADE & EXCHANGE DEPARTMENT