



Central Bank of Nigeria

PURCHASING MANAGERS' INDEX

June 2025

Statistics Department
Economic Policy Directorate
Central Bank of Nigeria

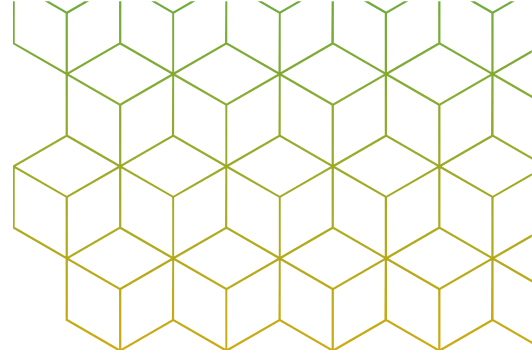


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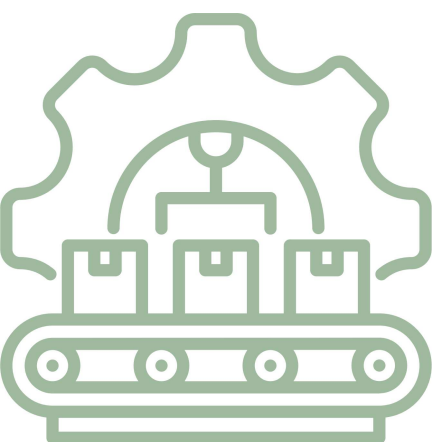
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Executive Summary

▲ The composite PMI for June 2025, indicated an expansion in economic activities for the sixth consecutive month. Of the 36 subsectors surveyed, twenty-five (25) recorded growth in economic activities.

▲ At 51.4 index points, the Industry Sector recorded expansion for the sixth consecutive month in June 2025. Nine (9) subsectors recorded growth in activities out of the seventeen (17) subsectors reviewed.

▲ The Services Sector index at 51.3 points, indicated expansion in the review month with eleven (11) subsectors recording growth in activities in June 2025, out of the fourteen (14) subsectors covered.

▲ At 55.2 index points, the Agriculture Sector recorded expansion for the eleventh consecutive month in June 2025. All the five (5) subsectors recorded growth in agricultural activities.

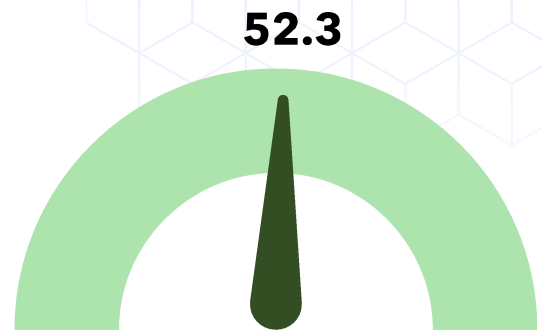
Agriculture Sector recorded the highest input and output prices gap in the month of June 2025 at 9.8 points, while services recorded the lowest gap at 4.4 points.





Composite PMI

The composite PMI for June 2025, at **52.3 index points**, indicated an expansion in economic activities for the sixth consecutive month.



Industry

The Industry Sector recorded expansion for the sixth consecutive month in June 2025, largely driven by increased production level in the sector.



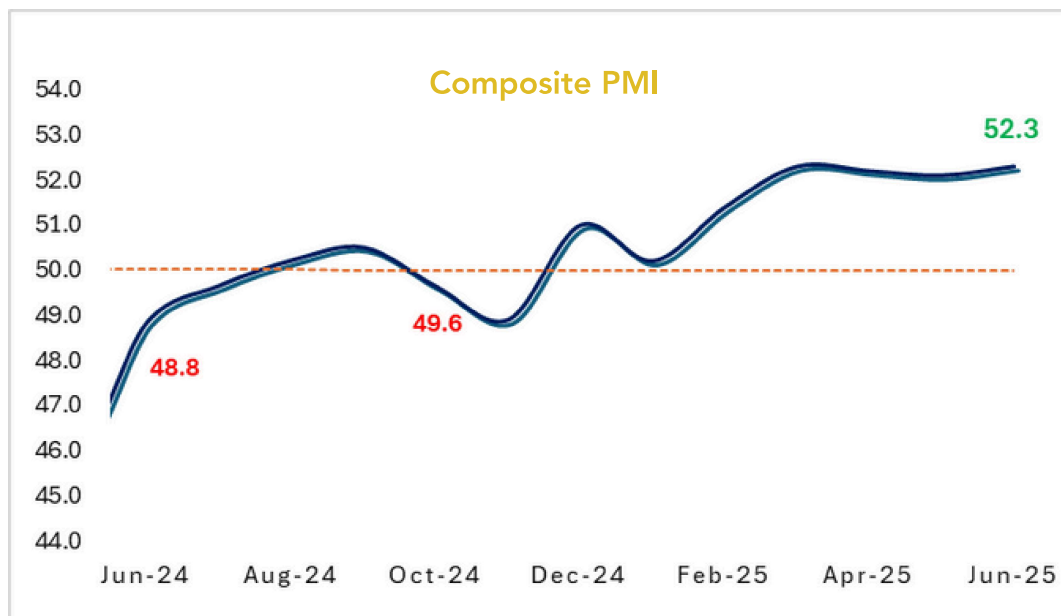
Services

The Services Sector index indicated expansion in the review month, attributable to increased business activities.



Agriculture

Agriculture Sector recorded expansion for the eleventh consecutive month in June 2025. The main driver of the expansion was increase in farming activities.



Overall, the June 2025 PMI data indicated a continued expansion in economic activities across Nigeria. The sustained expansion across key sectors underpins a favorable trend in Q2 2025.



Composite PMI



The Composite PMI and its' three derived sectors: Industry, Services and Agriculture; recorded expansion, signaling improvement in economic activity across sectors.

	COMPOSITE	INDUSTRY	SERVICES	AGRICULTURE
PMI Index	52.3	51.4	51.3	55.2
Output	53.5	53.4	52.0	57.0
New Orders	52.3	50.3	51.8	55.6
Employment Level	50.5	49.8	49.6	53.0
Raw Material	52.4	51.0	51.9	55.1
Suppliers' Delivery Time	52.9	52.9		

Note: The Services and Agriculture sectors do not have Suppliers Delivery Time index

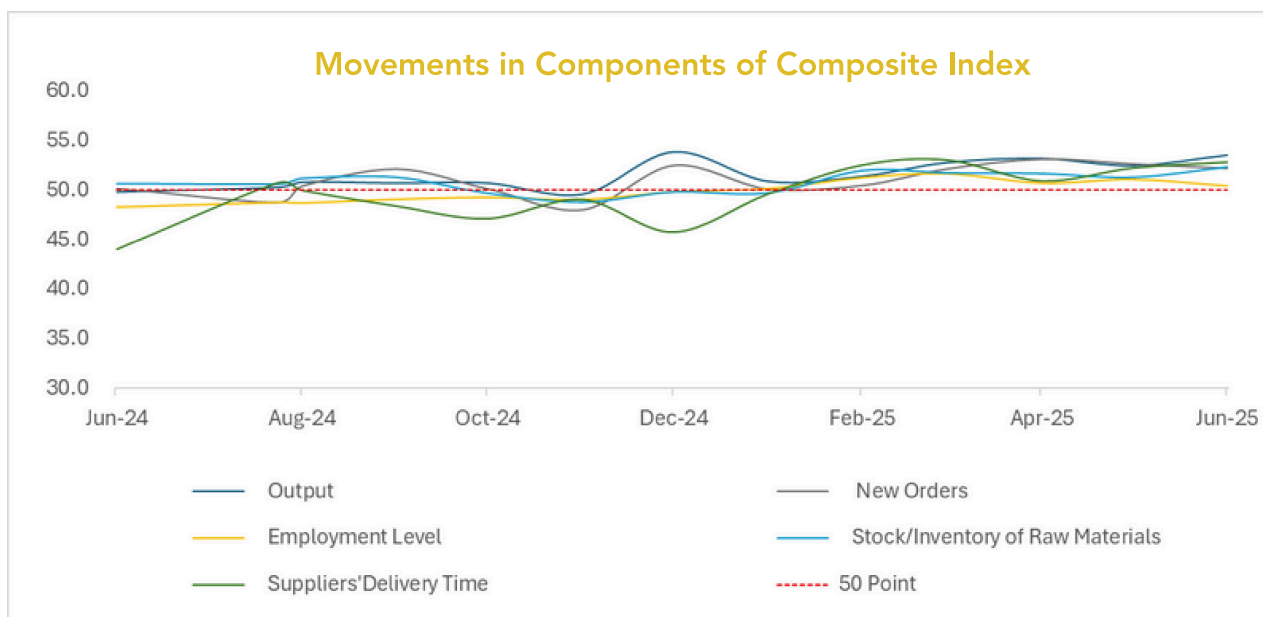


At **53.5, 52.3, and 50.5** points, the composite Output, New Orders and Employment indices, respectively, recorded growth in the month under review.

The Composite Stock of Raw Materials also indicated growth at **52.4** index points.

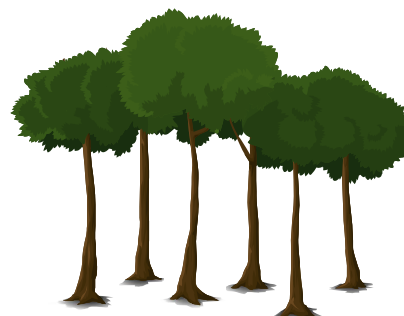


The Suppliers' Delivery Time improved at 52.9 index points indicating faster deliveries.



A further breakdown of the 36 subsectors across the Industry, Services and Agriculture Sectors showed that:

Twenty-five (25) subsectors reported growth in economic activities with **Forestry** recording the highest growth during the review month.



Eleven (11) sub-sectors recorded decline in economic activities with **Paper Product** reporting highest decline.

2 Plastics & Rubber Products & Accommodation
& Food Services sub-sectors were stationary 12



Purchasing Managers' Index (PMI)

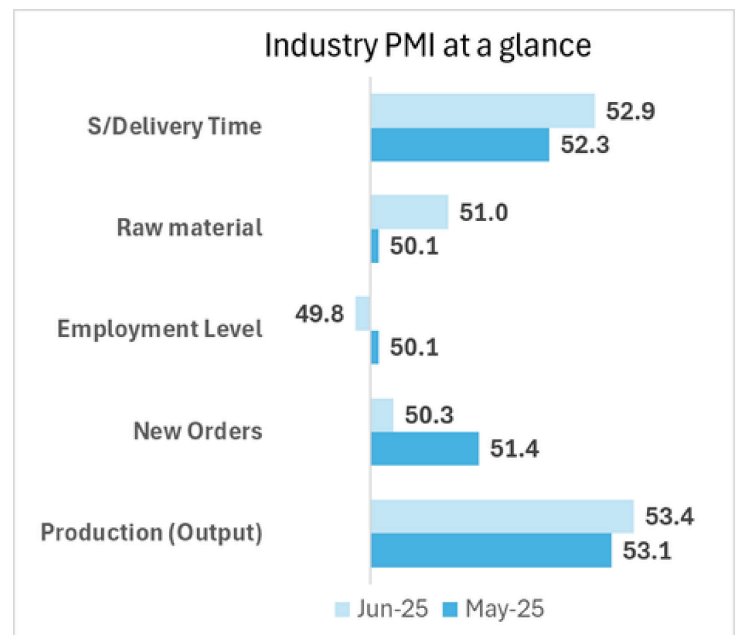
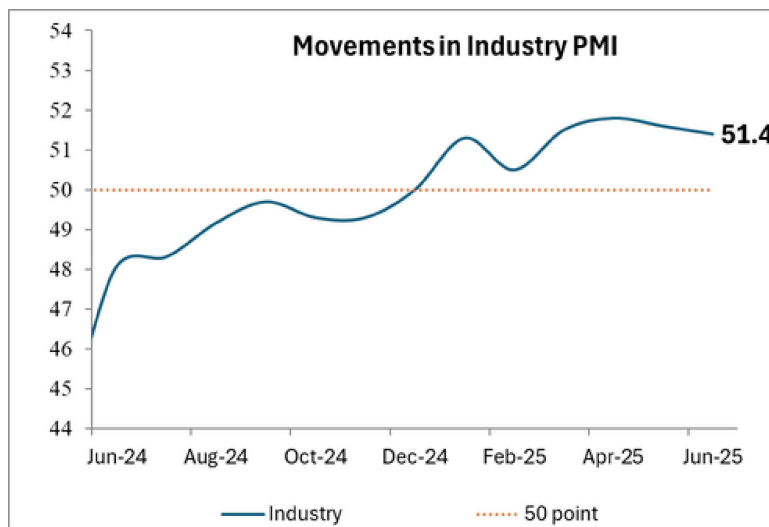
Industry Sector





Industry Sector PMI

The Industry Sector index, at **51.4 points** indicated expansion in industrial activities in **June 2025**.



Output and New Orders indicated growth at 53.4 and 50.3 index points, respectively, while employment level indicated declined at 49.8 points in June 2025.



Similarly, Stock of Raw Materials stood at 51.0 index points in the review month.



The Suppliers' Delivery Time index recorded improvement at 52.9 index points in June 2025.

Among the 17 sub-sectors surveyed in the Industry sector, 9 recorded expansions, while the remaining 8 subsectors indicated contraction.

The sub-sector with the highest expansion was **Printing & Related Support Activities and Petroleum & Coal Products**, while **Paper Products** recorded the highest contraction.



Purchasing Managers' Index (PMI)

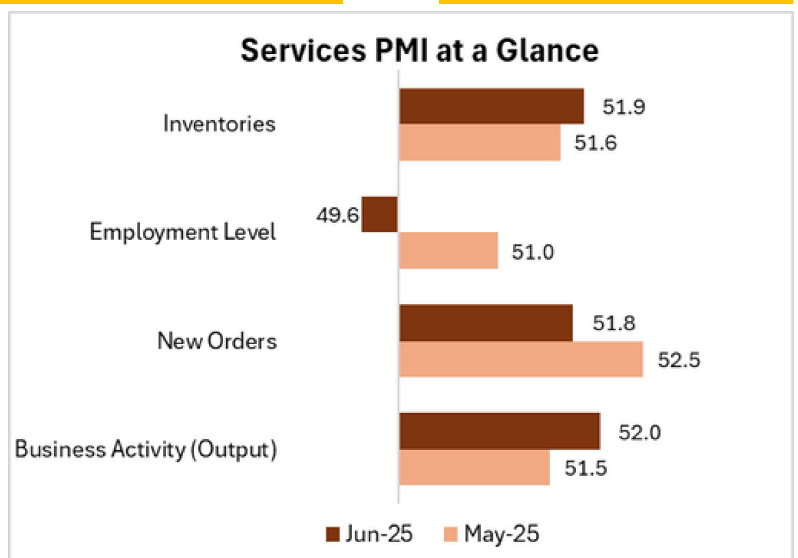
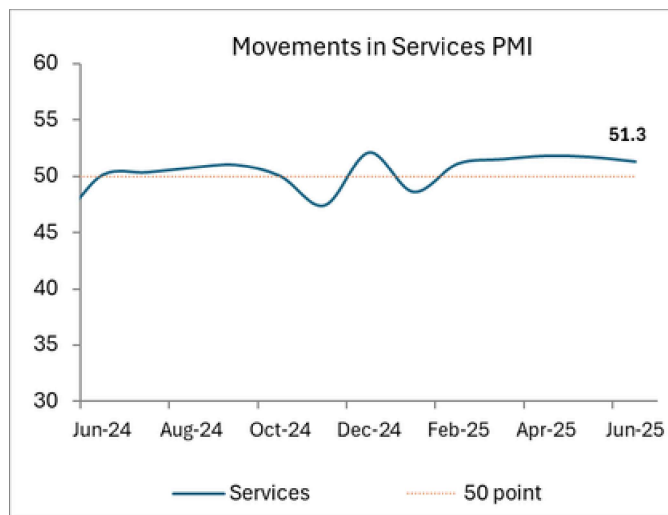
Services Sector





Services Sector PMI

The Services Sector index, at **51.3 points**, indicated expansion in activities in the sector in June 2025



Among the 14 sub-sectors covered in the survey, 11 recorded expansion, while 3 subsectors indicated contraction.

Motion Pictures, Cinema, Sound Recording and Music Production subsector achieved the highest expansion, while **Transportation & Warehousing** recorded the highest contraction.



The Business Activities (Output), New Orders, and Inventories at 52.0, 51.8, and 51.9 index points, respectively, indicated growth in the review month.



Purchasing Managers' Index (PMI)

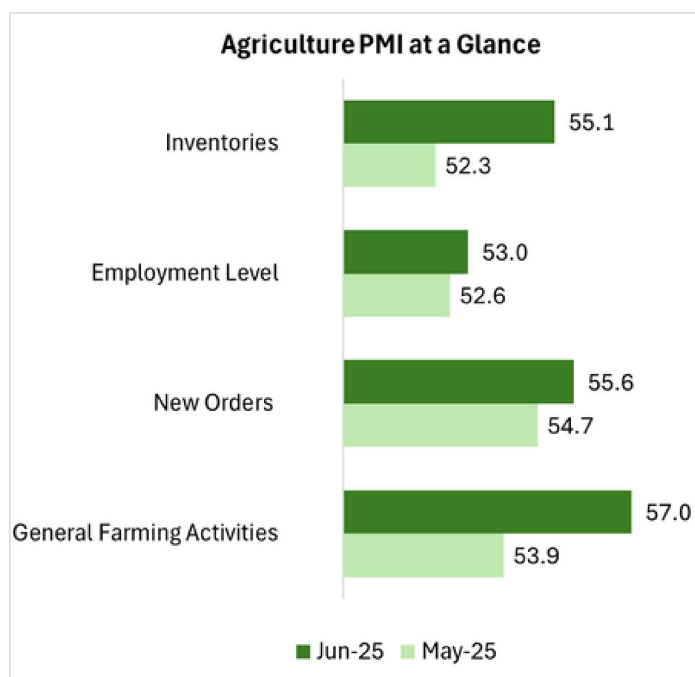
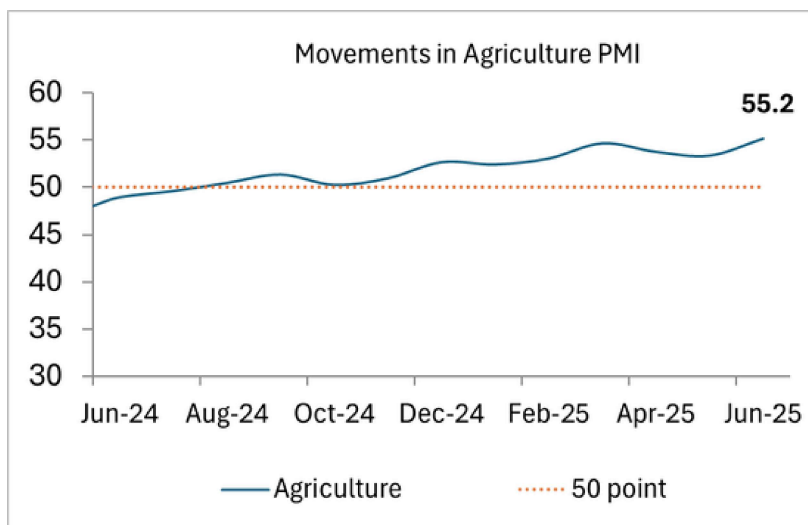
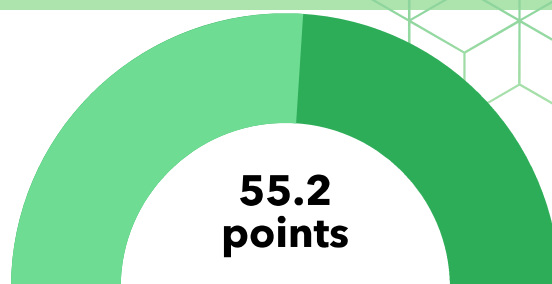
Agriculture Sector





Agriculture Sector PMI

The Agriculture Sector index, at **55.2 points** indicated an overall expansion in June 2025.



General Farming Activities, New Order, Employment and Inventory of raw materials recorded faster expansion at **57.0, 55.6, 53.0, and 55.1** index points respectively, in the review month.

All the 5 sub-sectors under the Agriculture Sector recorded expansions in June 2025.

The sub-sector with the highest expansion was **Forestry**.

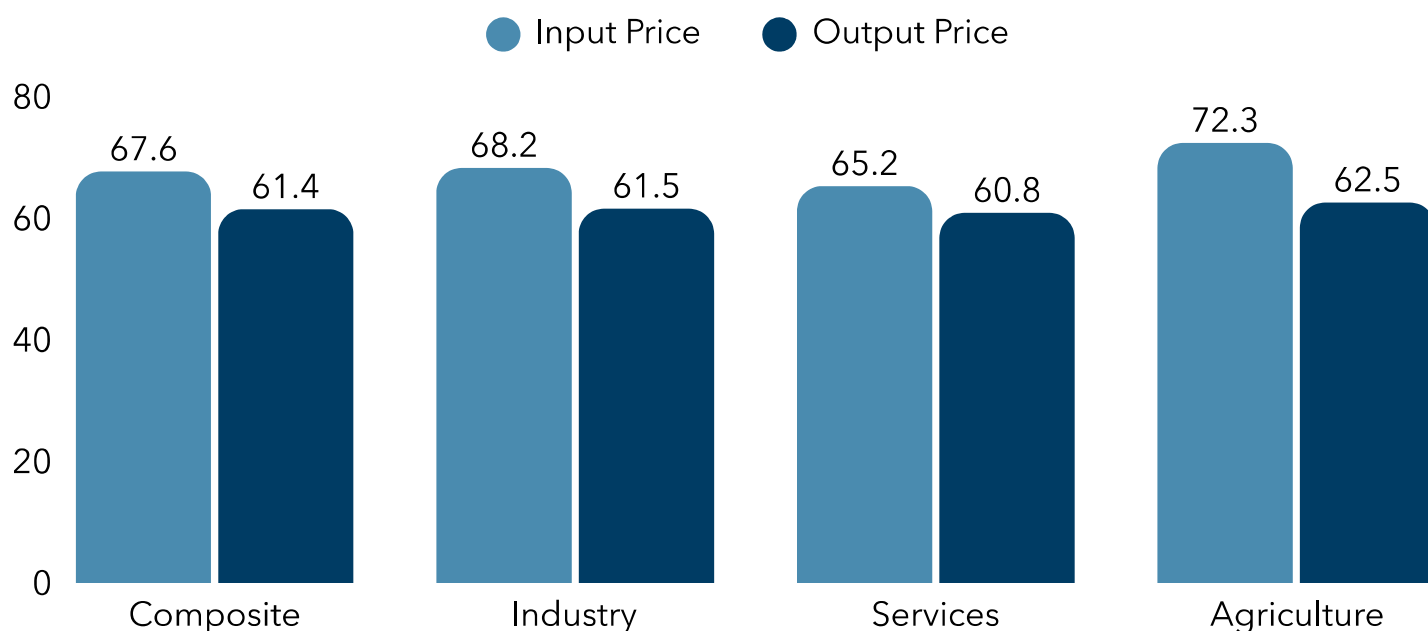


Input and Output Price Indices





Input and Output Price Indices



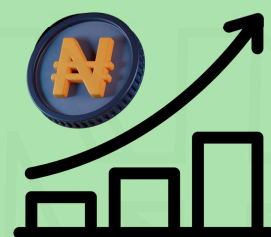
Input price indices for the **Composite and subsectors: Industry, Services and Agriculture**, were higher than their output price indices, indicating that businesses faced cost pressure.

The increase in the gap between higher input costs and output price tends to mount pressure on business profit margins. Cost absorption by firms is likely to be unsustainable in the long term and may foreshadow future consumer price inflation.

Agriculture Sector recorded the highest cost absorption index in the month of June 2025 at 9.8 points, while services recorded the lowest at 4.4 points.

Agriculture sector had the highest input and output prices in June 2025.

The **Services** sector had the least input and output prices in the period under review





Survey Methodology

Timeline

The June 2025 Purchasing Managers' Index (PMI) survey was conducted from **June 9-13, 2025**, to gauge the direction of economic activities in Nigeria for the month.



PMI Index Calculations

The PMI is a diffusion index computed based on responses regarding the direction of change in key monthly business activity variables (e.g. New Orders, Production, Employment, etc).



Scope

The survey covers 1,900 respondents (company's Purchasing and Supply Executives) drawn from the three sectors of the economy, namely:

- Industry
- Services, and
- Agriculture.



PMI Interpretation

-An index above 50.0 points indicates an expansion in business activities

-An index below 50.0 points indicates a contraction in business activities.

-An index of 50.0 indicates a no-change situation.



Appendices



TABLE 1: COMPOSITE PMI

	PMI	Output	Level of New Orders	Employment Level	Stock of Raw Materials	Suppliers' Delivery Time	Export Order	Import Order	Average Price per Output	Average input Price	Quantity of goods/Fram produce/ services Purchased	Outstanding Business	Stock of Finished goods/Farm produce
OVERALL PMI	52.3	53.5	52.3	50.5	52.4	52.9	45.7	48.7	61.4	67.6	52.3	52.0	50.8

TABLE 2: INDUSTRY SECTOR PMI

	PMI	Production (Output)	Level of New Orders	Employment Level	Stock of Raw Materials	Delivery Time	Export Order	Import Order	Average Price per Output	Average input Price	Quantity of Goods Purchased	Outstanding Business	Finished goods/ Farm yield
INDUSTRY	51.4	53.4	50.3	49.8	51.0	52.9	45.9	48.8	61.5	68.2	51.9	50.4	50.6
Manufacturing	51.5	53.6	50.5	49.4	51.0	53.3	46.9	49.8	61.7	68.3	52.3	49.7	51.2
Cement	45.6	50.0	37.5	37.5	50.0	62.5	50.0	37.5	75.0	75.0	37.5	62.5	37.5
Chemical & Pharmaceutical Products	52.0	55.3	53.2	50.0	48.9	48.9	51.5	46.1	58.5	70.2	52.1	41.5	48.9
Electrical Equipment	43.5	44.4	37.5	44.4	38.9	55.6	25.0	37.5	50.0	72.2	44.4	27.8	27.8
Fabricated Metal Products	59.2	61.6	58.1	58.1	60.5	58.1	51.5	56.9	60.5	67.4	61.6	55.8	54.7
Food, Beverage & Tobacco Products	49.3	51.7	47.0	47.0	48.3	53.3	42.4	50.5	60.3	67.3	49.3	47.0	49.0
Furniture & Related Products	52.7	54.1	54.1	50.0	48.6	54.1	41.2	42.6	55.4	63.5	50.0	47.3	64.9
Nonmetallic Mineral Products	47.1	44.1	47.1	44.1	64.7	44.1	45.5	57.7	70.6	73.5	52.9	55.9	61.8
Paper Products	32.9	29.2	33.3	37.5	25.0	37.5	35.0	45.0	50.0	62.5	33.3	41.7	33.3
Petroleum & Coal Products	61.0	70.0	50.0	70.0	70.0	50.0	70.0	62.5	60.0	70.0	50.0	60.0	40.0
Plastics & Rubber Products	47.3	46.8	41.9	50.0	53.2	51.6	42.9	43.2	54.8	61.3	46.8	41.9	43.5
Primary Metal	57.5	66.7	58.3	50.0	58.3	50.0	33.3	50.0	58.3	58.3	66.7	58.3	66.7
Printing & Related Support Activities	61.0	68.3	60.0	58.3	60.0	55.0	65.8	52.4	73.3	73.3	65.0	66.7	48.3
Textile, Apparel, Leather & Footwear	49.5	48.3	48.3	46.7	48.3	58.3	50.0	47.8	71.7	66.7	56.7	58.3	53.3
Transportation Equipment	57.1	58.3	58.3	41.7	66.7	66.7	58.3	58.3	66.7	83.3	50.0	41.7	75.0
Construction	48.8	50.0	49.0	48.1	47.1	48.1	35.7	42.1	68.3	73.1	49.0	53.8	49.0
Mining and quarrying; Electricity, gas and water supply	53.1	54.9	50.0	54.1	54.1	54.1	47.6	47.7	54.9	63.1	51.6	51.6	48.4
Electricity, Gas, Steam and Air Conditioning Supply	57.1	50.0	57.1	66.7	66.7	50.0	37.5	60.0	41.7	66.7	50.0	50.0	58.3
Water Supply, Sewerage & Waste Management	59.2	66.7	55.6	58.3	50.0	61.1	70.0	50.0	58.3	66.7	55.6	66.7	47.2

TABLE 3: SERVICES SECTOR PMI

	PMI	Business Activities (Output)	Level of New Orders	Employment Level	Stock of Raw Materials	Export Order	Import Order	Average Price per Output	Average input Price	Quantity of Goods/ Services Purchased	Outstanding Business
SERVICE S	51.3	52.0	51.8	49.6	51.9	45.3	48.9	60.8	65.2	51.7	52.8
Market Services	50.8	51.5	51.8	48.7	51.1	44.4	48.3	60.2	63.9	50.6	51.7
Accommodation & Food Services	47.5	48.5	47.9	44.0	49.7	44.8	47.2	62.2	67.0	52.4	51.5
Finance & Insurance	51.1	53.4	53.4	48.3	49.4	44.4	48.4	63.8	63.2	51.7	46.6
Information & Communication	54.7	55.2	59.7	50.0	53.7	48.0	50.0	61.9	65.7	54.5	56.0
Management of Companies	55.7	56.8	50.0	59.1	56.8	36.1	38.9	63.6	63.6	56.8	56.8
Professional, Scientific, & Technical Services	50.6	55.1	52.6	51.3	43.6	39.7	43.3	57.7	65.4	47.4	39.7
Real Estate, Rental & Leasing	53.6	56.5	59.7	47.6	50.8	48.8	47.7	64.5	68.5	51.6	57.3
Repair, Maintenance/Washing of Motor Vehicle	54.3	47.8	54.3	58.7	56.5	40.0	47.2	60.9	73.9	52.2	50.0
Transportation & Warehousing	46.7	50.0	42.6	48.5	45.6	41.7	41.7	54.4	60.3	50.0	50.0
Utilities	51.7	54.1	54.1	50.0	48.6	48.2	51.7	63.5	63.5	45.9	44.6
Wholesale Trade	47.7	43.8	45.7	48.1	53.4	41.7	50.0	50.5	58.2	42.3	53.4
Motion Pictures, Cinema, Sound Recording and Music Production	56.7	61.5	51.3	55.1	59.0	50.0	61.5	61.5	52.6	57.7	61.5
Non-market Services	53.1	53.4	53.0	52.2	54.0	47.8	50.6	62.5	68.7	54.6	56.0
Arts, Entertainment & Recreation	54.0	53.2	52.1	54.3	56.4	48.7	50.0	62.8	66.0	51.1	57.4
Educational Services	56.1	55.9	57.2	55.9	55.3	54.2	60.5	61.8	72.4	57.9	61.8
Health Care & Social Assistance	51.1	52.0	50.8	49.2	52.3	44.8	46.7	62.9	67.6	53.9	52.0

TABLE 4: AGRICULTURE SECTOR PMI

	PMI	Gen Farm Activities (Output)	Level of New Orders	Employment Level	Stock of Raw Materials	Export Order	Import Order	Average Price per Output	Average input Price	Quantity of Raw Materials Purchased	Outstanding Business	Farm yield
AGRICULTURE	55.2	57.0	55.6	53.0	55.1	46.5	48.2	62.5	72.3	54.3	52.1	49.8
Crop Production	57.4	60.6	61.2	57.6	50.0	49.3	50.0	62.4	75.3	54.7	61.8	48.8
Livestock	52.3	53.0	51.9	50.0	54.3	44.6	47.3	61.7	71.5	53.8	50.0	50.3
Fishing/Fish Farming	52.3	54.4	52.9	51.5	50.5	48.6	48.6	64.2	71.6	54.9	50.0	51.0
Forestry	68.2	72.7	77.3	63.6	59.1	68.8	78.6	81.8	81.8	59.1	54.5	50.0
Agricultural Support Services	62.8	68.5	60.9	57.6	64.1	39.5	41.9	57.6	69.6	53.3	46.7	46.7

Appendices

TABLE 5: MONTHLY PMI INDICES

	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
COMPOSITE	46.0	48.8	49.7	50.2	50.5	49.6	48.9	51.3	50.2	51.4	52.3	52.2	52.1	52.3
INDUSTRY	45.1	48.1	48.3	49.2	49.7	49.3	49.3	50.0	51.3	50.5	51.5	51.8	51.6	51.4
Manufacturing	43.4	47.3	49.6	46.6	48.1	48.4	49.3	49.8	49.3	48.8	51.0	51.4	51.4	51.5
Cement	34.4	48.3	53.3	58.1	61.8	61.8	48.6	44.3	60.0	71.3	21.7	39.4	62.5	45.6
Chemical & Pharmaceutical Products	38.0	47.7	43.2	46.8	59.9	47.0	53.5	51.1	51.1	50.9	46.4	46.0	51.9	52.0
Electrical Equipment	43.8	56.3	51.5	52.5	44.6	48.8	57.2	45.6	56.8	56.0	43.4	43.8	41.5	43.5
Fabricated Metal Products	42.9	48.3	46.4	47.5	51.3	54.4	52.7	52.2	44.8	48.3	53.8	48.2	54.2	59.2
Food, Beverage & Tobacco Products	48.1	48.3	48.9	46.9	42.2	44.4	46.8	52.1	53.1	51.0	53.3	54.1	49.6	49.3
Furniture & Related Products	54.5	52.4	58.5	45.8	51.7	47.4	53.3	50.4	55.5	54.6	56.1	52.7	48.8	52.7
Nonmetallic Mineral Products	42.8	37.5	45.0	45.9	50.0	51.8	53.3	41.5	34.4	32.3	42.0	46.8	48.1	47.1
Paper Products	32.9	34.8	46.1	52.7	41.0	52.3	34.4	43.8	43.3	40.8	27.5	35.4	38.3	32.9
Petroleum & Coal Products	46.1	43.4	55.0	50.7	50.0	49.5	47.2	45.0	54.6	48.2	50.6	61.5	68.2	61.0
Plastics & Rubber Products	38.0	50.7	39.7	55.2	50.1	50.8	44.6	46.2	50.0	50.0	45.0	45.5	44.7	47.3
Primary Metal	36.4	44.6	45.4	66.1	54.6	46.3	41.0	58.2	53.8	47.5	47.5	39.6	47.5	57.5
Printing & Related Support Activities	44.0	57.9	45.6	49.3	51.3	53.5	53.3	51.5	47.6	52.2	52.9	57.1	57.9	61.0
Textile, Apparel, Leather & Footwear	50.1	57.2	47.4	47.7	50.0	49.1	48.6	45.8	42.7	47.3	51.1	51.9	55.3	49.5
Transportation Equipment	22.5	34.2	31.3	40.6	48.9	61.3	81.7	48.1	75.0	45.5	60.5	62.5	55.0	57.1
Construction	43.9	51.1	49.5	52.7	50.5	49.4	44.7	50.1	52.2	50.1	56.1	56.9	54.6	48.8
Mining and quarrying, Electricity, gas and water supply	46.9	48.8	49.6	55.4	52.3	49.6	45.7	48.9	50.6	52.0	50.5	49.4	50.0	53.1
Electricity, gas, steam and air conditioning supply	41.9	44.0	58.2	47.9	50.5	50.5	48.4	50.6	54.0	47.4	47.5	54.4	44.2	57.1
Water supply, sewerage & waste management	50.5	53.6	56.9	50.1	51.4	46.6	46.5	50.7	48.0	53.4	63.4	57.2	59.5	59.2
SERVICES	46.4	50.1	50.3	50.7	51.0	50.0	47.4	52.1	48.6	51.1	51.5	51.8	51.7	51.3
Market Services	46.7	50.0	51.8	50.5	50.7	49.6	47.0	52.4	48.5	51.0	50.9	51.6	50.9	50.8
Accommodation & food services	46.2	50.2	47.4	47.5	38.6	51.3	45.5	52.0	48.6	50.0	45.5	47.1	51.9	47.5
Finance & insurance	50.8	48.3	54.1	56.6	58.7	50.8	48.3	55.1	53.5	55.0	58.9	57.4	53.6	51.1
Information & communication	43.6	50.0	43.2	46.6	57.2	42.3	46.9	45.6	43.8	49.8	49.6	49.6	46.4	54.7
Management of companies	55.1	49.3	42.3	56.3	58.5	53.1	46.6	42.0	50.0	51.8	55.1	60.5	55.5	55.7
Professional, scientific, & technical services	33.9	50.6	53.6	46.5	48.6	47.4	35.8	55.2	52.9	42.9	55.4	55.2	49.7	50.6
Real estate, rental & leasing	52.6	51.2	50.2	48.4	57.6	47.6	47.5	53.4	46.8	50.3	53.0	47.4	49.2	53.6
Repair, Maintenance/Washing of Motor Vehicle	50.6	50.0	58.8	62.5	55.6	49.3	46.3	45.3	45.1	43.8	52.4	48.4	48.8	54.3
Transportation & warehousing	42.6	46.5	50.4	46.2	34.1	37.9	41.6	46.7	38.0	45.1	42.1	43.6	44.6	46.7
Utilities	39.9	51.4	47.1	46.6	48.3	52.3	48.0	52.0	46.0	51.4	44.5	53.8	49.7	51.7
Wholesale trade	51.5	51.3	49.4	50.0	55.5	49.6	52.0	56.7	46.6	52.7	51.8	53.5	49.5	47.7
Motion Pictures, Cinema, Sound recording and Music production	52.3	51.0	58.2	59.1	54.9	52.1	51.1	58.1	54.3	61.4	53.4	55.1	56.4	56.7
Non-market Services	48.3	52.6	46.5	51.3	52.1	53.1	49.3	51.4	49.5	51.3	53.4	53.1	54.5	53.1
Arts, entertainment & recreation	43.6	49.0	52.3	52.8	55.2	48.9	50.5	51.4	45.5	51.2	54.8	47.9	54.8	54.0
Educational services	44.6	53.9	43.9	54.0	57.1	59.2	58.0	54.5	49.8	56.5	56.3	59.0	58.2	56.1
Health care & social assistance	41.7	48.4	55.2	48.8	49.2	50.0	43.1	48.0	48.6	47.2	51.0	51.2	52.1	51.1
AGRICULTURE	47.7	49.0	49.7	50.5	51.4	50.3	51.0	52.7	52.5	53.1	54.7	53.8	53.4	55.2
Crop Production	50.4	50.8	55.2	57.0	50.9	57.6	56.2	49.5	54.8	52.3	52.9	51.9	56.0	57.4
Livestock	45.8	48.6	47.8	48.5	51.5	48.6	48.8	53.4	51.8	50.4	52.8	53.4	52.4	52.3
Fishing/Fish Farming	48.3	47.6	46.9	47.1	49.9	46.7	47.3	54.5	53.2	57.8	56.9	51.7	48.4	52.3
Forestry	32.5	35.4	57.5	39.6	51.4	45.5	51.3	60.4	29.2	55.6	67.5	54.5	60.2	68.2
Agricultural Support Services	51.9	50.5	49.8	57.2	53.1	52.6	53.9	48.2	51.4	54.2	55.6	60.8	58.3	62.8



Appendices

Table 6: PMI Indicators Data Series

Composite	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Output	49.8	50.3	50.8	50.7	50.7	49.6	53.9	50.9	51.4	52.8	53.2	52.5	53.5
New Orders	50.2	48.8	50.5	52.2	50.2	48.1	52.5	50.2	50.5	52.2	53.2	52.7	52.3
Employment Level	48.3	48.7	48.7	49.1	49.3	49.0	49.8	50.2	51.3	51.7	50.7	51.1	50.5
Stock/Inventory of Raw Materials	50.7	50.7	51.3	51.4	49.7	48.8	49.9	49.8	52.0	51.8	51.7	51.4	52.4
Suppliers'Delivery Time	44.0	50.8	50.0	48.4	47.1	49.1	45.8	49.6	52.6	53.1	51.0	52.3	52.9
New Export Orders	39.4	45.3	38.4	37.6	39.8	41.9	44.1	45.5	46.0	45.1	45.0	46.1	45.7
New Import Orders	40.9	45.2	39.5	38.4	42.5	43.9	46.0	46.1	46.7	48.4	47.7	49.0	48.7
Average Price per Output	68.3	61.5	67.9	68.1	69.7	69.1	68.4	65.6	63.1	59.5	60.5	60.4	61.4
Average Price per Input	75.5	66.4	74.2	74.2	76.1	74.7	73.7	71.0	69.6	64.0	67.3	66.9	67.6
Quantity of goods/Fram produce/Services Purch	49.6	43.9	47.2	45.7	49.2	49.9	52.3	52.8	53.2	54.8	53.4	52.9	52.3
Backlog/Outstanding Business	50.0	49.2	50.6	48.1	50.9	50.4	52.3	50.3	52.7	50.6	51.3	51.4	52.0
Stock of Finished goods/Farm Produce	46.9	55.0	46.6	46.7	47.3	47.3	51.2	49.4	50.7	51.5	51.7	50.6	50.8
Industry	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Production (Output)	50.1	50.5	49.5	50.7	50.5	52.0	53.7	54.0	51.2	52.7	53.8	53.1	53.4
New Orders	47.6	45.7	48.8	49.9	49.7	47.1	51.1	49.6	48.4	50.4	51.5	51.4	50.3
Employment Level	48.3	47.0	47.5	48.2	48.7	49.3	48.7	52.4	51.5	50.8	50.8	50.1	49.8
Stock/Inventory of Raw Materials	50.0	49.5	51.3	51.7	49.2	49.1	46.1	49.6	50.3	50.8	50.5	50.1	51.0
Suppliers'Delivery Time	44.0	50.8	50.0	48.4	47.1	49.1	45.8	49.6	52.6	53.1	51.0	52.3	52.9
New Export Orders	41.3	46.7	36.4	39.4	40.1	44.6	42.9	44.7	45.1	44.6	46.9	46.1	45.9
New Import Orders	40.3	43.7	37.0	40.0	39.9	46.5	44.8	45.2	47.3	46.5	46.8	48.1	48.8
Average Price per Output	76.5	64.2	68.0	69.9	70.1	69.0	68.6	64.7	63.3	60.5	61.2	60.9	61.5
Average Price per Input	67.8	71.4	76.1	80.6	78.4	76.7	75.4	71.5	71.3	65.5	68.5	68.0	68.2
Quantity of goods/Fram produce/Services Purch	46.1	43.0	40.3	45.0	44.0	48.3	50.2	52.2	50.1	54.9	50.7	52.6	51.9
Backlog/Outstanding Business	42.0	46.8	44.5	46.6	46.6	46.1	51.2	47.4	49.2	47.1	48.6	49.2	50.4
Stock of Finished goods/Farm Produce	44.3	61.4	45.3	47.5	45.8	47.1	49.2	49.1	47.3	52.1	52.8	49.9	50.6
Services	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Business Activity (Output)	50.6	50.3	51.3	50.9	49.6	47.4	54.3	48.8	50.3	51.8	52.3	51.5	52.0
New Orders	50.3	49.8	51.4	52.2	50.8	46.8	52.7	48.6	50.7	51.7	53.2	52.5	51.8
Employment Level	48.6	50.0	49.2	49.5	49.0	48.0	50.3	48.4	50.9	51.6	50.4	51.0	49.6
Stock/Inventory of Raw Materials	50.8	51.2	51.1	51.2	50.7	47.6	51.0	48.6	52.3	50.7	51.3	51.6	51.9
New Export Orders	37.9	44.8	37.8	36.1	39.0	40.3	45.8	45.9	46.8	45.1	43.8	46.2	45.3
New Import Orders	40.1	46.0	40.2	37.1	42.9	42.4	44.0	47.0	45.7	49.4	48.1	49.6	48.9
Average Price per Output	70.8	62.0	64.5	64.4	66.1	66.0	69.7	63.1	62.5	60.6	60.4	59.9	60.8
Average Price per Input	65.4	65.3	69.0	68.3	71.6	70.0	75.0	67.9	66.5	63.5	65.7	64.3	65.2
Backlog/Outstanding Business	50.1	45.6	47.4	45.0	50.1	50.1	53.1	51.9	54.6	54.8	53.5	53.2	51.7
Agriculture	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
General Farming Activities (Output)	47.9	50.1	51.3	50.5	53.2	51.4	53.5	51.8	54.2	54.8	54.5	53.9	57.0
New Orders	49.4	49.9	50.4	54.5	49.5	51.2	54.0	54.3	52.7	55.6	55.1	54.7	55.6
Employment Level	47.5	47.8	48.8	49.1	50.4	50.6	50.6	51.3	52.0	53.0	51.4	52.6	53.0
Stock/Inventory of Raw Materials	51.2	50.8	51.6	51.2	48.3	51.0	52.8	52.4	53.5	55.3	54.1	52.3	55.1
New Export Orders	40.2	45.0	41.4	38.6	41.1	42.3	43.5	45.7	45.7	45.8	45.2	45.8	46.5
New Import Orders	43.0	44.9	40.6	39.3	44.3	44.0	49.9	45.3	48.3	48.6	47.7	49.1	48.2
Average Price per Output	83.7	58.0	74.7	73.6	76.5	74.9	66.6	71.9	64.2	56.0	59.6	60.9	62.5
Average Price per Input	74.7	64.0	82.9	79.4	82.6	81.3	70.2	77.2	74.2	63.4	69.2	71.4	72.3
Quantity of goods of raw materials Purchased	53.2	41.4	54.0	48.0	53.2	51.1	53.7	55.5	54.0	54.8	56.5	52.5	54.3
Backlog/Outstanding Business	57.5	46.8	57.7	52.1	55.0	52.5	53.5	50.6	52.9	50.2	52.0	51.9	52.1
Farm Yield	48.0	43.1	48.8	46.3	47.1	47.7	52.3	48.1	52.1	51.1	52.7	49.4	49.8



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