Household Expectations Surveys

January 2025



Data Management and Statistics Department
Economic Policy Directorate
Central Bank of Nigeria

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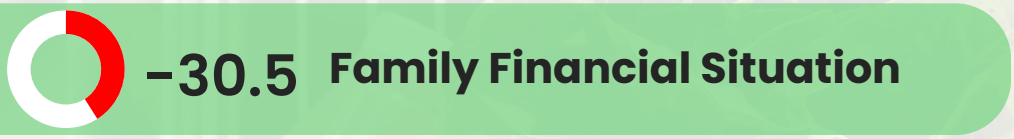
Disclaimer
The opinions expressed in this survey report are based on the understanding of the respondents and do not necessarily reflect the views of the Central Bank of Nigeria (CBN). As such, the CBN cannot be held liable for any action taken based on the responses provided in this survey.

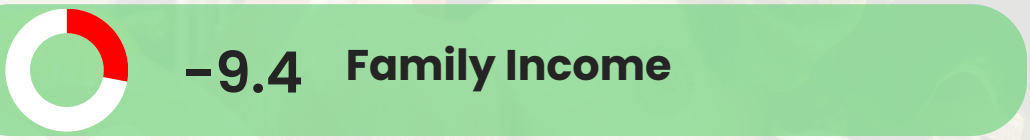
Overall Consumer Outlook

The overall Consumer Outlook in January 2025 reflects decreased pessimism when compared to the month of December 2024. This is attributable to consumers' outlook based on their Economic Condition, Family Financial Situation, and Family Income.









Next Month

-10.8

In January 2025, consumers' outlook on the macroeconomy showed a decrease in pessimism, rising from -16.1 index points in the previous month to -10.8.

Next 3 Months

-0.2

In April 2025, consumer sentiment showed a significant improvement, indicating a decrease in pessimism on the overall macroeconomic situation.

Next 6 Months

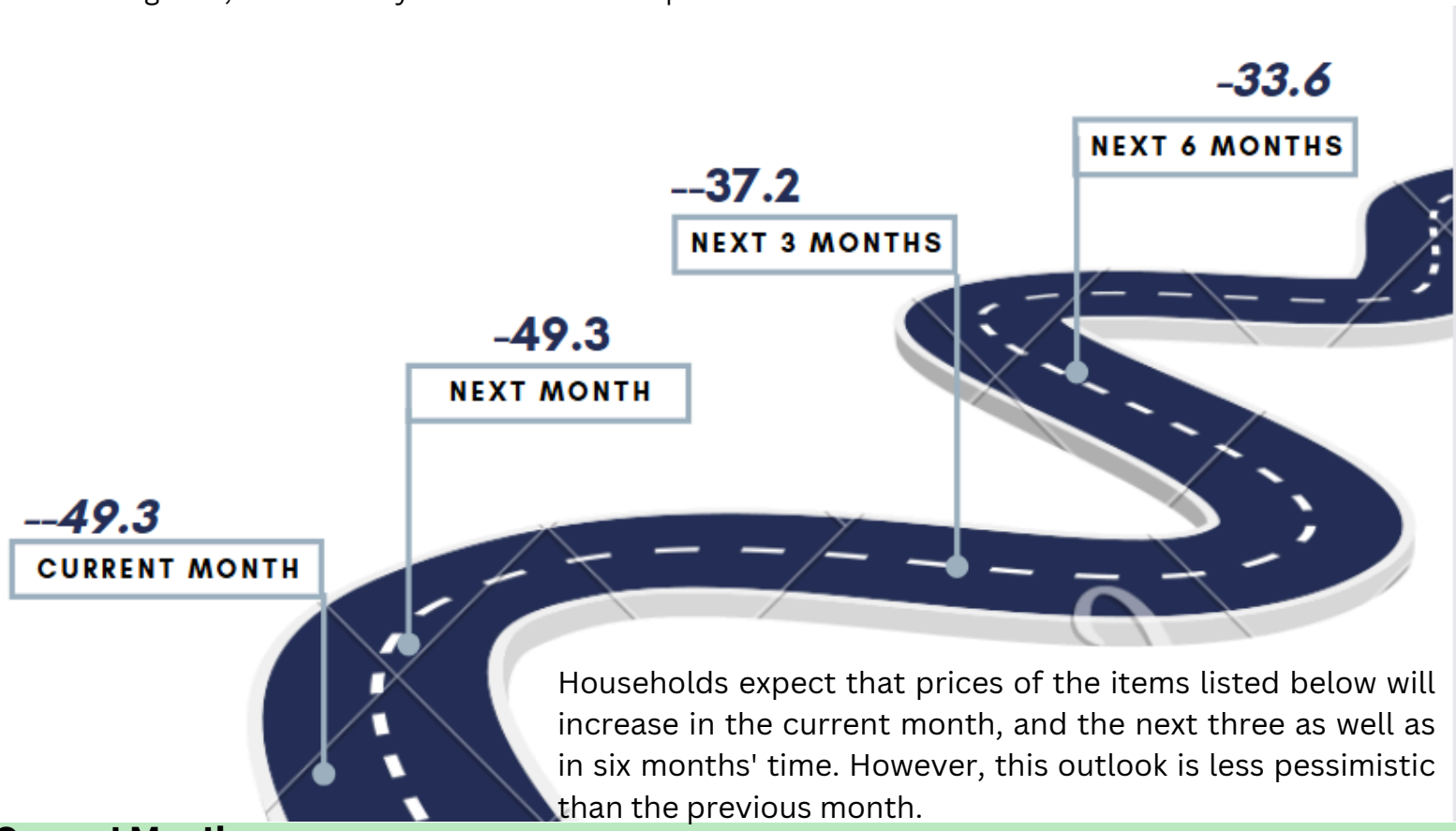
7.7

The consumer outlook for July 2025 reflects a growing sense of optimism about economic conditions over the next six months, rising from 1.5 to 7.7 index points.

Over the next six months, consumer sentiment about the macroeconomy is anticipated to steadily improve.

Perception on Price Changes

In general, survey participants feel that prices for household items, including both durable and non-durable goods, are currently elevated but anticipate a decrease in the next six months.

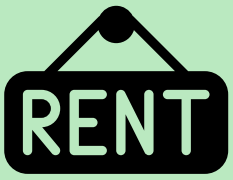


Households expect that prices of the items listed below will increase in the current month, and the next three as well as in six months' time. However, this outlook is less pessimistic than the previous month.

Current Month


Purchase of House
60.0


Purchase of Car/Vehicle
58.6



Rents
58.6


Transportation
55.4


Medical Expenses
55.4

Next Three Months


Purchase of House
64.5


Purchase of Car/Vehicle
64.2



Rents
64.2


Household Appliances
58.9


Medical Expenses
58.2

Next Six Months



Rents
66.8


Purchase of House
65.5


Purchase of Car/Vehicle
64.2


Telecommunication
60.6


Electricity
59.8

Expenditure Outlook

Consumer Outlook on Planned Expenditure

Households expect to allocate their income towards essential expenses such as food and other household items, education, transportation, electricity, and medical costs throughout all the time periods examined.

Current Month	Index Points
Food & Other Household Items	71.4
Education	38.3
Transportation	24.2
Electricity	9.3
Medical Expenses	7.5

Rank	Next Three Months	Index Points
1	Food & Other Household Items	65.1
2	Education	35.5
3	Transportation	28.4
4	Electricity	12.9
5	Medical Expenses	7.2

Rank	Next Six Months	Index Points
1	Food & Other Household Items	66.6
2	Education	39.3
3	Transportation	30.4
4	Electricity	16.7
5	Medicals Expenses	9.9

Households planned expenditure only covers basic necessities.

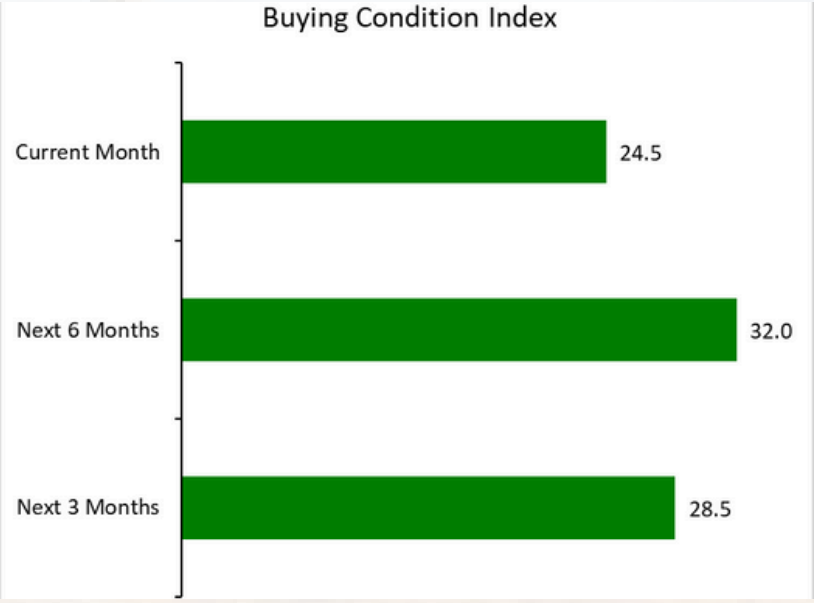
Consumer Outlook on **Unplanned Expenditure**

On average, respondent households do not plan to allocate a significant portion of their income towards Purchase of House and Car/Motor vehicle during the review period.

Purchase of House	1
Purchase of Car/Motor Vehicle	2
Appliances/Consumer durables	3
Investment	4
Rent	5

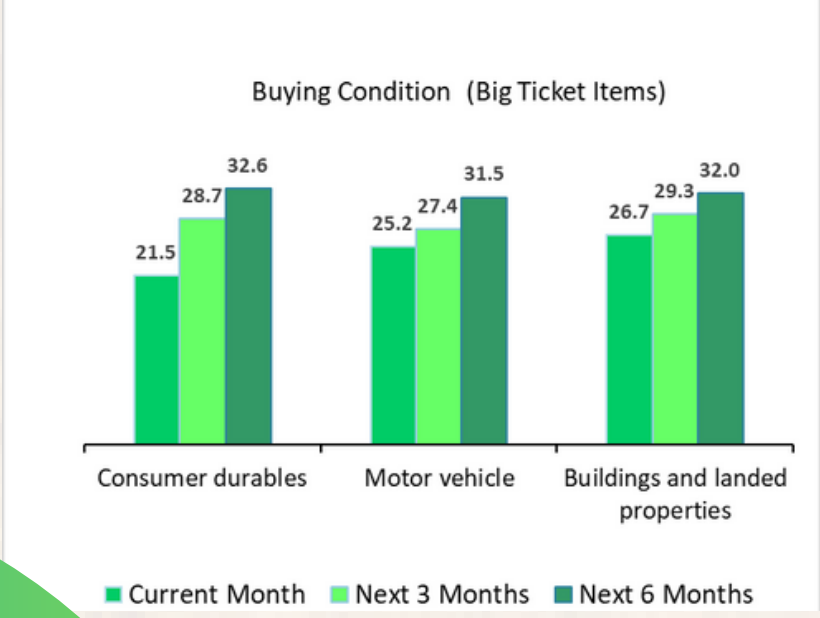
Buying Condition Outlook

The Buying Condition Index for high-value items such as Consumer Durable goods, Motor Vehicles, and Real Estate suggests that a majority of respondents view the current month an unfavorable time to make these purchases.



Also, they believe that the upcoming three to six months are not the best times to purchase these items.

Buying Condition for Big Ticket Items



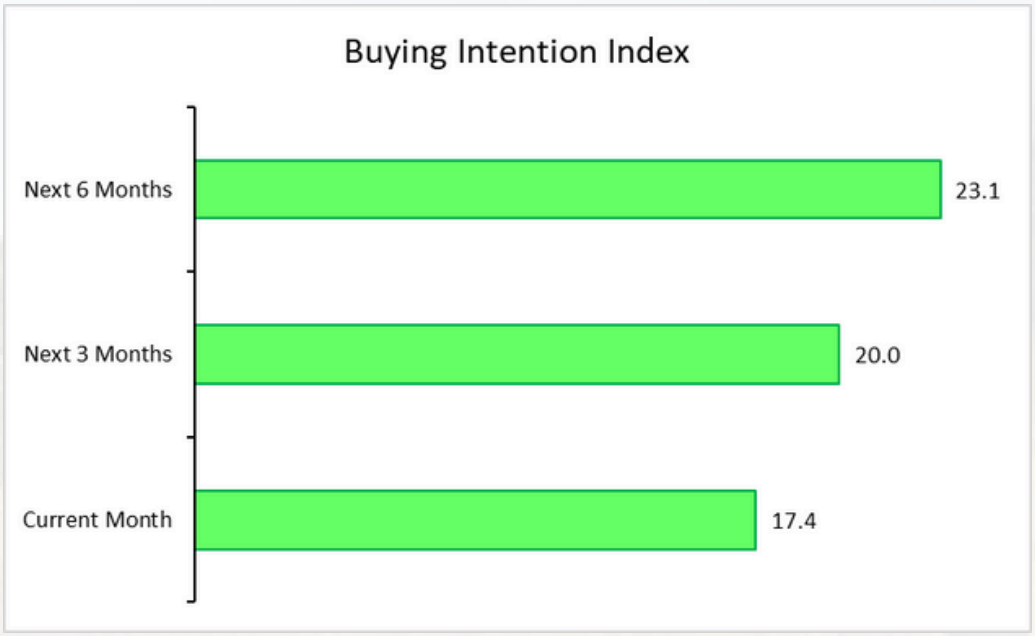
Consumers opined that the review periods may not be the ideal time to buy big ticket items such as Consumer Durable goods, Motor Vehicles and Buildings & Landed Properties.

[1] Buying Condition Index refer to the assessment of consumers as to whether it is good time, neither good nor bad, or bad time to buy assets (i.e., Consumer Durable goods, Motor Vehicles and Buildings and Landed Properties) during a given period. An index above 50 means more respondents indicated that it is a good time to buy assets; below 50 means more respondents believe that it would not be an appropriate time to make those purchases; and 50 means the number of respondents on both sides are equal.

Buying Intention Outlook

The current Buying Intention Index for high-value items indicates that consumers are not planning to make purchases within this month, nor in the upcoming three and six months.

Buying Intention Index



Most consumers affirmed that they may not be disposed to buying big tickets items such as Consumer Durable goods, Motor Vehicles and Buildings & Landed Properties.

2 Buying Intention Index refer to the willingness of consumers to buy assets (i.e., Consumer Durable goods, Motor Vehicles and Buildings and Landed Properties) during a given period. An index above 50 means more respondents indicated their intention to buy assets; below 50 means more respondents do not intend to make those purchases; and 50 means the number of respondents on both sides are equal.

Inflation Attitudes

The Inflation Attitudes survey covers broad areas of public sentiment on interest rate and the workings of monetary policy. A comprehensive evaluation of the public's understanding of the key elements that shape the monetary policy framework is assured. This assessment will enable the Bank to better evaluate the effectiveness of its initiatives aimed at ensuring price stability in Nigeria.

Respondents' opinions are used to explore the general public's understanding of monetary policy framework. This is because many believe that if prices start to rise faster than what it is currently, the economy will become weaker.
Public perception and understanding of the factors that influence inflation are important parameters for successful monetary policy formulation.

An assessment of public understanding of the underlying factors behind monetary policy framework will assist the Bank to assess the impact of its efforts in maintaining price stability in the Nigerian economy.

Respondents believe that rapid rise in prices of items would weaken the economy.

Respondents believe that a rise in interest rates will slow down the rate of price increases in the short to medium term.

Respondents opined that interest rates on bank loans have been hiked in the last three months and anticipate further increase in the next quarter.

When confronted with the choice between inflation and interest rates, majority of the respondents indicated a preference for lower interest rates.

Respondents believe that the economy will become weaker if prices start to rise faster than they do now.

Appendix
Method

1. The Overall Consumer Confidence Index for the Consumer Expectations Survey is computed as the average of the three indices, namely: Economic Condition, Family Financial Situation and Family Income.

a. Economic Condition refers to the perception of the respondent regarding the general economic condition of the country.
b. Family Financial Situation refers to the level of Savings, Investments, other assets including cash at hand and outstanding debts.
c. Family Income includes primary income and receipts from other sources received by all family members as participants in any economic activity or as recipients of transfers, pensions, grants, and the like.

2. The Confidence Index (CI) or Diffusion Index is computed as the percentage share of respondents that answered in the affirmative less the percentage share of respondents that answered negative in a given indicator.

3. A positive CI indicates that respondents with a favorable view outnumber those with an unfavorable view.

4. Buying Condition and Buying Intention Indices refer to the assessment of consumers as to whether it is good time, neither good nor bad, or bad time to buy assets (i.e. consumer durable goods, house and buildings, and motor vehicles) during the quarter and next twelve months respectively. An index above 50 means more respondents indicated that it is a good time to buy assets; below 50 means more respondents believe that it would not be an appropriate time to make those purchases; and 50 means the number of respondents on both sides is equal.

BCI = 0.5(100+DI), where DI = diffusion index.

TABLE 1: INDICES OF CONSUMER EXPECTATIONS SURVEY (IN POINTS)									
Year	2024								2025
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
1. Consumer Outlook: Composite Index									
Confidence Index:									
Current Month	-39.2	-42.2	-41.7	-44.0	-39.3	-41.1	-41.4	-31.1	-23.5
Next Month	-16.9	-21.8	-21.8	-23.1	-20.1	-25.8	-26.9	-16.1	-10.8
Next 3 Months	-5.2	-9.7	-9.1	-9.4	-9.1	-15.1	-17.7	-6.5	-0.2
Next 6 Months	6.6	2.7	2.7	0.9	0.6	-7.6	-7.3	1.5	7.7
2. Consumer outlook indices on the current economic and family condition: Current Month									
Economic Condition	-	-	-	-57.5	-54.8	-54.7	-56.0	-38.1	-30.6
Family Financial Situation	-	-	-	-47.7	-38.3	-41.0	-42.8	-36.5	-30.5
Family Income:	-	-	-	-26.7	-24.9	-27.5	-25.2	-18.6	-9.4
Below 30,000	-	-	-	-	-35.3	-66.2	-63.1	-57.3	-48.2
About 30,001-100,000	-	-	-	-	-40.3	-53.2	-57.8	-38.8	-31.1
About 100,001-150,000	-	-	-	-	-42.5	-50.2	-50.9	-28.2	-21.7
About 150,001-200,000	-	-	-	-	-40.3	-43.5	-49.5	-29.0	-26.9
About 200,001-400,000	-	-	-	-	-35.3	-38.3	-30.9	-13.8	-10.0
About 400,001-450,000	-	-	-	-	-13.3	-25.0	10.0	0.0	40.0
450,001 and above	-	-	-	-	20.8	-87.5	0.0	43.8	30.0
3. Consumer outlook indices on economic and family condition: Next Month									
Economic Condition	-21.8	-27.7	-24.7	-24.8	-25.6	-30.2	-34.2	-17.3	-9.0
Family Financial Situation	-22.0	-26.1	-29.3	-32.8	-24.1	-30.7	-30.7	-23.0	-22.8
Family Income:	-6.9	-11.7	-11.3	-11.7	-10.6	-16.6	-15.9	-8.1	-0.7
4. Consumer outlook indices on economic and family condition: Next 3 Months									
Economic Condition	-11.0	-13.8	-10.1	-11.3	-14.7	-17.8	-24.5	-7.9	1.4
Family Financial Situation	-10.3	-16.5	-18.9	-18.4	-13.4	-21.5	-21.8	-12.5	-12.1
Family Income	5.8	1.2	1.6	1.4	1.0	-6.0	-6.8	0.9	10.0
5. Consumer outlook indices on economic and family condition: Next 6 Months									
Economic Condition	3.8	1.8	4.1	0.9	-1.9	-7.5	-11.6	0.6	10.9
Family Financial Situation	-0.8	-6.5	-9.8	-9.8	-6.9	-17.0	-13.3	-6.2	-5.6
Family Income	16.7	12.8	13.6	11.5	10.6	1.6	3.0	10.0	17.9
6. Consumer outlook indices on Family Total Spending									
Household Total Spending - Current Month	44.4	48.7	50.2	56.6	55.9	60.3	50.7	45.7	46.9
Household Total Spending - Next Month	46.4	50.2	48.1	49.3	52.0	54.1	48.5	34.4	43.6
Household Total Spending - Next 3 Months	48.8	49.3	46.4	44.2	45.3	49.4	46.9	30.7	43.1
Household Total Spending - Next 6 Months	46.8	49.2	47.5	41.8	41.7	46.0	42.7	29.5	43.7
7. Buying Conditions Index: Current Month									
Buying Conditions Index	**19.0**	**16.5**	**17.5**	**14.8**	**13.6**	**15.9**	**15.0**	**17.4**	**24.5**
Consumer Durables	16.8	12.8	13.4	12.1	11.1	13.7	12.3	12.9	21.5
Motor Vehicle	19.8	18.2	19.3	16.0	14.5	16.7	16.2	19.0	25.2
Buildings and landed properties	20.3	18.6	19.8	16.3	15.1	17.2	16.5	20.2	26.7
8. Buying Conditions Index: Next 3 months									
Buying Conditions Index	**25.7**	**23.5**	**23.5**	**20.5**	**18.8**	**20.8**	**20.2**	**26.3**	**28.5**
Consumer Durables	25.3	23.2	23.4	20.8	18.8	21.5	19.6	25.4	28.7
Motor Vehicle	25.8	23.5	23.3	19.9	18.8	20.5	20.6	26.7	27.4
Buildings and landed properties	26.1	23.7	24.0	21.0	19.0	20.4	20.2	26.8	29.3
9. Buying Conditions Index: Next 6 months									
Buying Conditions Index	**30.9**	**29.2**	**28.4**	**25.3**	**24.1**	**25.8**	**25.3**	**31.0**	**32.0**
Consumer Durables	31.2	29.4	28.7	26.0	25.6	27.4	25.5	31.0	32.6
Motor Vehicle	30.8	29.1	28.7	25.2	23.6	25.6	25.5	30.8	31.5
Buildings and landed properties	30.8	29.2	27.6	24.7	23.1	24.5	25.0	31.0	32.0
10. Buying Intention Index: Current Month									
Buying Intentions Index	**14.1**	**12.4**	**12.2**	**13.8**	**11.2**	**13.8**	**11.8**	**18.2**	**17.4**
Consumer Durables	15.5	13.6	12.6	14.9	11.8	14.8	13.6	20.6	19.6
Motor Vehicle	13.8	11.7	12.1	13.4	11.0	13.8	11.0	17.1	16.5
Buildings and landed properties	13.2	12.0	11.9	13.1	10.7	12.9	10.7	16.9	16.1
11. Buying Intention Index: Next 3 Months									
Buying Intentions Index	**18.8**	**16.4**	**16.7**	**16.9**	**14.3**	**16.6**	**14.5**	**20.7**	**20.0**
Consumer Durables	19.6	17.5	17.4	18.2	15.2	18.7	16.0	22.2	21.2
Motor Vehicle	19.1	15.6	16.8	16.0	14.0	15.9	13.8	19.9	19.4
Buildings and landed properties	17.8	16.0	15.8	16.4	13.7	15.2	13.6	20.1	19.4
12. Buying Intention Index: Next 6 Months									
Buying Intentions Index	**24.8**	**21.4**	**22.8**	**21.4**	**18.1**	**20.4**	**19.0**	**24.4**	**23.1**
Consumer Durables	26.9	23.5	24.9	24.0	20.2	23.6	21.8	27.4	25.7
Motor Vehicle	24.8	19.9	22.2	19.6	16.9	19.2	18.1	22.9	21.5
Buildings and landed properties	22.8	20.7	21.2	20.4	17.1	18.4	17.1	23.0	22.2
13. Indices on Selected Economic Indicators: Current Month									
(a) Exchange Rate	-28.3	-35.2	-34.0	-29.2	-46.5	-37.9	-36.4	-12.3	-19.8
(b) Borrowing Rate	-43.1	-49.2	-55.6	-54.4	-59.7	-51.6	-57.4	-47.2	-44.6
(c) Inflation Rate	-54.9	-71.2	-62.2	-68.2	-52.7	-2.7	-61.1	-54.9	-49.3
(d) Unemployment Rate	-48.3	-55.2	-47.6	-56.5	-55.4	-51.8	-53.4	52.7	50.2

TABLE 1: INDICES OF CONSUMER EXPECTATIONS SURVEY (IN POINTS)									
Year	2024								2025
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
14. Indices on Selected Economic Indicators: Next Month									
(a) Exchange Rate	-13.3	-23.8	-20.1	-18.3	-36.4	-30.9	-30.8	-12.0	-16.0
(b) Borrowing Rate	-42.3	-50.2	-51.4	-50.7	-56.7	-47.2	-53.4	-40.7	-42.7
(c) Inflation Rate	-50.8	-62.4	-53.7	-52.5	-48.9	0.4	-57.6	-48.1	-49.3
(d) Unemployment Rate	-48.5	-53.5	-44.7	-51.9	-52.2	-45.7	-48.9	-46.0	-48.6
15. Indices on Selected Economic Indicators: Next 3 Months									
(a) Exchange Rate	1.0	-10.0	-6.7	-0.4	-24.1	-16.5	-20.1	-5.7	-7.6
(b) Borrowing Rate	-39.0	-45.5	-43.5	-41.1	-45.0	-41.3	-45.9	-31.7	-34.9
(c) Inflation Rate	-45.9	-49.9	-41.7	-37.5	-36.7	2.2	-52.4	-40.8	-37.2
(d) Unemployment Rate	-50.5	-51.7	-43.9	-50.0	-51.6	-44.7	-49.0	-43.4	-45.2
16. Indices on Selected Economic Indicators: Next 6 Months									
(a) Exchange Rate	15.7	5.3	8.4	12.0	-7.0	-4.8	-5.2	0.5	-2.6
(b) Borrowing Rate	-32.0	-38.8	-35.0	-35.6	-36.1	-33.0	-37.4	-25.0	-30.9
(c) Inflation Rate	-33.1	-35.8	-29.0	-29.9	-28.3	8.1	-43.7	-34.4	-33.6
(d) Unemployment Rate	-46.3	-50.6	-40.8	-47.8	-50.4	-42.0	-47.4	-39.6	-44.0
17. Consumer Outlook on Employment									
i. Expectations on Employment Situation - Next 6 Months									
(a) Working full-time	53.3	60.9	56.2	60.3	50.6	53.5	56.3	55.5	57.2
(b) Working part-time	13.8	10.3	10.6	9.5	11.2	13.0	12.5	12.8	12.0
(c) Not working, but would like to work	15.7	13.6	16.3	13.1	19.9	16.7	17.9	19.2	15.8
(d) Temporarily laid off	7.3	5.8	7.0	7.4	7.0	5.6	6.0	6.1	5.5
(e) Permanently disabled or unable to work	0.7	1.0	1.2	0.6	1.3	0.8	0.7	1.4	1.5
(f) Retiree or early retiree	2.5	3.4	4.0	2.3	3.8	2.8	1.7	2.7	2.8
(g) Student, at school or in training	2.4	1.6	1.0	1.2	1.3	1.6	0.7	1.0	1.3
(h) No idea	4.2	3.4	3.6	5.6	4.9	5.9	4.2	1.3	3.9
ii. Consumer Outlook on Under-employment									
(a) Less than 10%	38.6	38.1	38.0	41.7	35.2	34.6	33.8	35.3	34.0
(b) Between 11%-20%	14.6	16.8	26.0	18.4	20.1	17.9	20.6	23.0	21.7
(c) Between 21%-30%	15.3	14.6	14.2	16.2	17.6	16.0	15.7	17.0	14.3
(d) Between 31%-40%	10.6	9.1	6.2	8.1	9.3	6.9	11.9	8.4	8.3
(e) Between 41%-50%	7.2	9.9	6.5	6.5	7.1	9.4	9.8	8.6	10.5
(f) Above 50%	13.6	11.6	9.2	9.1	10.6	15.3	8.3	7.7	11.3
iii. Consumer Outlook on Unemployment									
(a) Less than 10%	27.2	35.3	24.7	28.6	25.7	30.2	27.0	24.1	27.5
(b) Between 11%-20%	16.6	16.9	15.8	18.3	16.9	11.7	22.0	22.8	21.2
(c) Between 21%-30%	21.3	20.3	20.9	15.9	18.4	20.8	15.8	24.7	18.6
(d) Between 31%-40%	8.4	8.8	14.7	12.7	15.6	20.1	15.6	16.0	14.3
(e) Between 41%-50%	11.0	6.5	15.0	8.5	9.3	8.1	8.9	4.6	8.6
(f) Above 50%	15.5	12.3	9.0	15.9	14.2	9.2	10.8	7.8	9.8
18. Consumer outlook indices on Price Changes of Selected Items: Current Month									
Average change in Price: Current Month	**60.6**	**66.1**	**59.7**	**65.5**	**74.6**	**64.3**	**62.7**	**55.1**	**50.9**
Food & Other household items	66.7	79.2	59.8	71.7	72.2	47.9	50.7	45.8	39.9
Education	60.3	64.3	58.2	61.7	77.9	66.3	58.5	47.9	50.7
Medical Expenses	68.2	74.0	67.7	69.2	80.8	71.6	66.5	57.2	55.4
Savings	41.1	51.3	48.9	53.3	59.6	52.0	51.7	48.0	42.2
Purchase of Appliances/Consumer durables	42.9	51.4	42.3	52.4	65.4	51.4	50.5	43.9	36.5
Investment	54.5	56.7	55.3	60.0	69.6	58.2	61.7	52.8	48.9
Purchase of Car/Motor Vehicle	65.2	72.8	67.1	73.3	81.5	71.9	71.5	63.4	58.6
Purchase of House	67.6	73.0	66.8	73.9	81.5	70.7	70.7	64.7	60.0
Telecommunication	60.2	62.9	57.1	62.6	71.7	66.2	62.0	56.3	51.9
Electricity	61.2	62.7	61.3	66.0	70.5	67.1	63.2	53.9	53.3
Rents	65.7	69.6	63.4	63.9	76.3	70.7	66.4	58.1	58.6
Transportation	74.2	75.5	68.9	77.5	88.6	78.0	79.2	69.9	55.4
19. Consumer outlook indices on Price Changes of Selected Items: Next 3 Months									
Average change in Price: Next 3 Months	**65.1**	**65.7**	**61.7**	**63.3**	**70.8**	**63.0**	**68.0**	**58.6**	**58.0**
Food & Other household items	71.6	69.5	49.8	51.7	67.8	55.4	69.5	64.0	54.7
Education	63.6	67.3	63.7	64.7	72.9	65.1	63.6	56.6	57.8
Medical Expenses	69.4	72.0	67.3	67.6	74.1	65.9	67.2	56.8	58.2
Savings	48.0	52.0	49.9	47.5	54.4	48.6	58.3	50.3	44.9
Purchase of Appliances/Consumer durables	68.3	68.1	63.8	65.0	73.2	64.5	71.2	62.1	58.9
Investment	57.9	58.4	53.9	57.2	63.7	54.1	65.6	52.7	56.1
Purchase of Car/Motor Vehicle	69.3	68.0	68.7	70.0	76.5	68.3	72.8	63.7	64.2
Purchase of House	67.8	68.5	67.0	72.2	77.6	67.8	73.8	62.4	64.5
Telecommunication	63.7	61.9	57.7	62.3	66.4	63.3	62.3	54.6	58.0
Electricity	61.8	63.3	62.1	65.3	69.2	63.6	63.5	55.3	58.1
Rents	67.5	68.4	67.1	66.2	75.7	67.6	71.2	59.3	64.2
Transportation	72.5	70.4	69.3	70.1	78.5	71.8	76.5	65.4	57.0

TABLE 1: INDICES OF CONSUMER EXPECTATIONS SURVEY (IN POINTS)									
Year	2024								2025
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
20. Consumer outlook indices on Price Changes of Selected Items: Next 6 Months									
Average change in Price: Next 6 Months	**55.7**	**58.1**	**53.3**	**57.2**	**62.0**	**57.8**	**63.8**	**54.5**	**59.0**
Food & Other household items	54.8	51.0	37.9	45.9	55.8	52.0	65.2	57.1	52.9
Education	55.0	60.8	55.4	57.9	61.3	59.3	62.3	54.2	58.9
Medical Expenses	58.0	63.2	57.2	57.8	62.4	59.5	64.6	53.9	57.9
Savings	42.1	47.6	45.1	45.2	48.4	45.6	54.8	46.6	48.5
Purchase of Appliances/Consumer durables	55.1	59.4	53.8	58.8	64.5	57.5	64.7	57.3	59.0
Investment	51.2	52.9	47.5	53.1	58.6	50.5	61.3	50.7	57.2
Purchase of Car/Motor Vehicle	58.6	60.7	57.9	64.4	69.2	63.0	66.3	57.2	64.2
Purchase of House	59.4	61.0	58.8	66.1	70.7	63.6	67.7	58.0	65.5
Telecommunication	56.4	55.0	50.8	56.9	57.7	58.2	59.7	52.5	60.6
Electricity	56.3	58.5	53.9	58.1	61.2	58.3	60.8	52.1	59.8
Rents	61.8	63.6	60.1	61.7	67.9	61.6	67.4	56.6	66.8
Transportation	60.3	63.5	61.0	60.2	66.7	64.0	70.3	57.7	56.3
21. Consumer Planned Expenditure on Selected Items: Current Month									
Average Change in Price - Current Month	-3.8	-13.1	-15.6	-10.7	-14.1	-11.5	-9.7	-8.2	-9.3
Food & Other household items	72.0	71.4	62.0	73.6	75.3	70.3	68.0	77.9	71.4
Education	34.6	33.3	21.5	25.1	43.1	34.8	32.3	22.0	38.3
Debt Payment	-11.8	-11.6	-11.9	-15.4	-16.6	-15.7	-15.4	-14.1	-10.9
Medical Expenses	10.7	5.1	4.2	13.2	7.7	4.7	12.3	4.2	7.5
Savings	-21.8	-32.2	-33.8	-33.7	-36.9	-35.4	-29.4	-27.4	-22.8
Purchase of Appliances/Consumer durables	-31.5	-47.0	-48.7	-44.5	-55.1	-45.9	-45.7	-35.5	-43.6
Investment	-32.8	-44.4	-45.6	-43.7	-52.6	-43.2	-42.5	-38.4	-40.3
Purchase of Car/Motor Vehicle	-57.8	-68.3	-66.5	-65.6	-71.3	-65.1	-62.9	-52.5	-60.3
Purchase of House	-59.0	-68.8	-66.4	-65.7	-71.9	-66.8	-66.2	-54.8	-62.0
Telecommunication	-0.3	-16.6	-16.3	-8.0	-20.7	-14.2	-9.1	-9.5	-11.8
Electricity	21.2	7.1	6.4	18.6	10.6	12.1	21.3	11.2	9.3
Rents	-13.0	-25.6	-28.7	-24.7	-26.0	-18.9	-20.2	-20.1	-19.7
Transportation	40.0	26.9	21.3	31.3	30.8	33.1	31.9	29.8	24.2
22. Consumer Planned Expenditure on Selected Items: Next 3 Months									
Food & Other household items	65.7	66.5	56.0	70.9	70.0	66.2	60.0	65.7	65.1
Education	39.4	44.1	35.2	43.1	39.8	34.0	37.3	37.3	35.5
Debt Payment	-13.3	-12.5	-11.6	-14.9	-15.5	-15.5	-15.0	-16.4	-10.8
Medical Expenses	12.3	6.1	10.4	15.1	10.3	7.1	11.0	4.1	7.2
Savings	-10.8	-21.2	-21.2	-26.7	-27.1	-31.9	-24.5	-21.4	-15.8
Purchase of Appliances/Consumer durables	-24.6	-40.9	-41.5	-40.6	-51.3	-41.0	-43.2	-31.3	-38.0
Investment	-17.2	-29.4	-31.0	-33.2	-41.3	-33.4	-35.4	-29.9	-29.7
Purchase of Car/Motor Vehicle	-50.2	-64.9	-61.3	-62.9	-66.2	-62.5	-61.5	-50.4	-55.6
Purchase of House	-53.6	-65.9	-61.7	-64.0	-68.1	-64.2	-64.7	-53.7	-56.6
Telecommunication	9.1	-9.5	-7.8	-2.1	-16.4	-9.9	-7.2	-7.0	-6.7
Electricity	28.0	15.8	14.0	24.3	14.8	16.4	25.7	19.3	12.9
Rents	-7.3	-19.2	-24.4	-18.0	-21.7	-17.4	-15.5	-14.1	-16.0
Transportation	45.0	29.4	26.0	35.7	34.4	35.1	33.4	29.3	28.4
23. Consumer Planned Expenditure on Selected Items: Next 6 Months									
Food & Other household items	66.7	67.6	54.9	73.0	71.8	66.4	60.2	66.5	66.6
Education	43.2	42.6	35.4	41.4	38.7	35.4	37.6	37.1	39.3
Debt Payment	-11.1	-14.4	-8.2	-16.4	-15.8	-15.6	-15.3	-17.1	-8.2
Medical Expenses	16.0	8.7	12.2	14.4	9.3	6.1	9.4	3.9	9.9
Savings	-2.7	-7.8	-9.3	-17.0	-18.0	-19.0	-13.5	-10.2	-9.2
Purchase of Appliances/Consumer durables	-17.2	-30.6	-30.1	-31.6	-42.2	-30.3	-37.0	-25.5	-32.0
Investment	-14.9	-23.7	-22.6	-27.1	-35.7	-25.9	-29.5	-25.8	-27.6
Purchase of Car/Motor Vehicle	-45.9	-60.1	-55.6	-60.4	-63.4	-58.7	-56.4	-46.3	-52.9
Purchase of House	-48.6	-58.8	-56.9	-60.8	-64.6	-60.6	-60.7	-48.8	-54.3
Telecommunication	11.4	-6.5	-1.9	0.1	-14.6	-7.4	-6.1	-5.3	-3.2
Electricity	31.2	18.0	20.0	26.2	17.1	17.6	25.6	16.9	16.7
Rents	-0.7	-9.8	-12.3	-10.5	-14.9	-11.7	-12.8	-11.4	-13.4
Transportation	43.8	30.2	30.2	37.7	33.6	37.0	33.7	30.5	30.4

TABLE 1: INDICES OF CONSUMER EXPECTATIONS SURVEY (IN POINTS)									
Year	2024								2025
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
24. Consumer Expectations on Selected Indicators									
Expectations on Wage/Salary Change - 6 Months	57.6	57.1	61.2	60.1	61.0	58.9	54.7	51.7	58.3
Expectations on Average Price of Non-tradeable Commodities -	62.2	56.0	48.0	51.4	63.6	57.7	66.3	54.2	58.2
25. Percentage of Respondents by Educational Attainment									
Not attended any school	7.3	6.9	6.0	6.7	5.4	6.9	6.9	5.2	5.7
SSCE and lower	49.5	48.4	49.6	48.9	51.1	49.8	50.1	51.6	50.1
ND/NCE	20.1	20.1	19.9	20.4	19.6	19.9	19.3	18.9	20.7
HND/B.SC	20.6	22.4	22.1	21.8	21.9	21.3	21.4	21.9	21.3
Master's Degree	2.3	1.9	2.3	2.1	1.8	2.0	2.1	2.0	1.9
PhD or equivalent	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.2
26. Employment Status									
Employed (including self-employed)	82.9	86.7	87.8	87.3	88.8	89.5	90.8	89.2	87.7
Unemployed	10.4	7.5	6.8	7.8	6.4	5.5	5.1	5.7	7.7
Student	2.8	2.2	1.7	1.7	1.7	1.6	1.7	2.0	1.7
Retired	2.9	2.8	3.2	2.7	2.8	2.8	2.3	2.8	2.6
Other	1.0	0.8	0.5	0.5	0.3	0.7	0.1	0.4	0.2
27. Gender									
Male	60.5	60.3	59.9	60.3	59.3	59.4	60.2	59.8	59.5
Female	39.5	39.7	40.1	39.7	40.7	40.6	39.8	40.2	40.5
28. Total Sample Households and Response Rate									
Number of Sampled Households	1665	1665	1665	1665	1665	1665	1665	1665	1665
Number of Respondents	1629	1664	1657	1664	1663	1664	1662	1660	1660
Response Rate	97.8	99.9	99.5	99.9	99.9	99.9	99.8	99.7	99.7



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