

Central Bank of Nigeria

Press Release

CBN Confirms 82 BDCs Fully Licensed Under Revised Guidelines

The Central Bank of Nigeria (CBN), in exercise of its powers conferred under the Bank and Other Financial Institutions Act (BOFIA) 2020, and the Regulatory and Supervisory Guidelines for Bureaux De Change Operations in Nigeria 2024 (the Guidelines), has granted Final Licenses to 82 Bureaux De Change (BDCs) to operate with effect from November 27, 2025.

By this notice, only Bureaux De Change listed on the Bank's website are authorised to operate from the effective date.

While the CBN will continue to update the list of Bureaux De Change with valid operating licences for public verification on our website (www.cbn.gov.ng), the Bank advises the general public to avoid dealing with unlicensed Foreign Exchange Operators.

For the avoidance of doubt, operating a Bureau De Change business without a valid licence is a punishable offence under Section 57(1) of the Banks and Other Financial Institutions Act (BOFIA) 2020.

Members of the public are hereby advised to note and be guided accordingly.

Hakama Sidi Ali (Mrs.)

Ag. Director, Corporate Communications

December 8, 2025

LIST OF NEWLY APPROVED BDCs

S/N NAME

TIER 1

- 1 DULA GLOBAL BDC LTD
- 2 TRURATE GLOBAL BDC LTD

TIER 2

- 1 ABBUFX BDC LTD
- 2 ACHA GLOBAL BDC LTD
- 3 ARCTANGENT SWIFT BDC LTD
- 4 ASCENDANT BDC LTD
- 5 BARACAI BDC LTD
- 6 BERGPOINT BDC LTD
- 7 BRAVO MODEL BDC LTD
- 8 BRIMESTONE BDC LTD
- 9 BROWNSTON BDC LTD
- 10 BUZZWALLET BDC LTD
- 11 CASHCODE BDC LTD
- 12 CHATTERED BDC LTD
- 13 CHRONICLES BDC LTD
- 14 COOL FOREX BDC LTD
- 15 CORPORATE EXCHANGE BDC LTD
- 16 COURTESY CURRENCY BDC LTD
- 17 DANYARO BDC LTD
- 18 DASHAD BDC LTD
- 19 DEVAL BDC LTD
- 20 DFS BDC LTD
- 21 EASY CASH BDC LTD
- 22 ELELEM BDC LTD
- 23 E-LIOYDS BDC LTD
- 24 ELOGOZ BDC LTD

- 25 ENOUF BDC LTD
- 26 EVER JOJ GOLD BDC LTD
- 27 EXCEL RIJIYA FOREX BDC LTD
- 28 FABFOREX BDC LTD
- 29 FELLOM BDC LTD
- 30 FINE BDC LTD
- 31 FOMAT BDC LTD
- 32 GENELO BDC LTD
- 33 GENTLE BREEZE BDC LTD
- 34 GRACEFUL GLORY AND HUMILITY BDC LTD
- 35 GREENGATE BDC LTD
- 36 GREENVAULT BDC LTD
- 37 HAZON CAPITAL BDC LTD
- 38 HIGH-POINT BDC LTD
- 39 I & I EXCHANGE BDC LTD
- 40 IBN MARYAM BDC LTD
- 41 JOURNEY WELL BDC LTD
- 42 KEEPERS BDC LTD
- 43 KHADHOUSE SOLUTIONS BDC LTD
- 44 KIMMELFX BDC LTD
- 45 KINGSOFT ATLANTIC BDC LTD
- 46 M.S. ALHERI BDC LTD
- 47 MASTERS BDC LTD
- 48 MCMENA BDC LTD
- 49 MKOO BDC LTD
- 50 MKS BDC LTD
- 51 MR J GOLF BDC LTD
- 52 MUSDIQ BDC LTD
- 53 MZ FOREX BDC LTD
- 54 NEJJ BDC LTD LTD

- 55 NETVALUE BDC LTD
- 56 NEW WAVE BDC LTD
- 57 NOTABLE AND KINGSTON BDC LTD
- 58 PILCROW BDC LTD
- 59 RAPID BDC LTD
- 60 RIGHTWAY BDC LTD
- 61 RWANDA BDC LTD
- 62 SABLES BDC LTD
- 63 SAFETRANZ BDC LTD
- 64 SAMFIK BDC LTD
- 65 SEVENLOCKS BDC LTD
- 66 SHAPEARL BDC LTD
- 67 SIMTEX BDC LTD
- 68 SOLID WHITE BDC LTD
- 69 ST. NICHOLAS GLOBAL BDC LTD
- 70 TOPFIRST UNIQUE MULTICHOICE BDC LTD
- 71 TOPGATE BDC LTD
- 72 TRAVELLER'S CHOICE BDC LTD
- 73 TUCA GLOBAL BDC LTD
- 74 TURBOVA BDC LTD
- 75 TURN-UP BDC LTD
- 76 UNIGO BDC LTD
- 77 VICTORY AHEAD BDC LTD
- 78 WHITEWAY WWW BDC LTD
- 79 YUND GLOBAL LINK BDC LTD
- 80 ZAMAD FOREX BDC LTD