

CBN



In furtherance of the transparency and full disclosure stance of the Central Bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at January 24, 2025. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

NAME OF BANK		ACCESS BANK	CITI BANK	CORONATION MERCHANT BANK	ECOBANK	FBN QUEST MERCHANT BANK	FCMB	FIDELITY BANK	FIRST BANK OF NIGERIA	FSDH MERCHANT BANK	GLOBUS BANK LTD	GREENWICH MERCHANT BANK	GUARANTY TRUST BANK	KEYSTONE BANK LTD	NOVA BANK	OPTIMUS BANK	POLARIS BANK	PREMIUM TRUST	PROVIDUS BANK	RAND MERCHANT BANK NIG. LTD	SIGNATURE BANK	STANBIC IBTC	STANDARD CHARTERED BANK	STERLING BANK	SUNTRUST BANK	TITAN TRUST BANK	UNITED BANK FOR AFRICA	UNION BANK	UNITY BANK	WEMA BANK	ZENITH BANK
DEPOSIT RATES																															
DEMAND DEPOSIT	AVE. INT. RATE	0.60	0.56	-	1.30	-	0.30	0.50	-	0.20	0.01	14.00	1.00	0.38	-	-	-	-	2.50	0.14	-	0.48	-	0.33	-	-	0.04	2.50	4.50	1.36	0.79
SAVINGS DEPOSIT	AVE. INT. RATE	8.25	8.25	-	5.90	-	1.15	8.25	8.25	-	8.18	-	8.00	8.25	-	8.25	8.25	8.25	8.25	-	8.18	2.75	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
TIME DEPOSIT	AVE. INT. RATE	17.60	10.23	21.82	11.20	11.71	13.00	10.00	11.05	26.00	16.79	20.00	8.00	18.73	19.83	9.70	12.23	9.52	16.00	24.27	12.56	9.02	20.13	21.32	15.41	19.75	12.00	14.50	10.00	10.67	12.60
LENDING RATES		#####																													
AGRICULTURE, FORESTRY AND	PRIME	25.50	30.50	-	26.75	9.00	22.50	30.00	26.00	12.00	17.35	29.00	24.00	30.50	12.00	28.50	13.00	28.00	27.50	29.00	-	1.00	29.00	29.00	22.00	-	28.50	29.00	9.00	32.50	28.40
	MAX.	35.00	34.00	-	35.00	33.50	45.00	36.00	36.00	32.00	32.00	33.00	30.00	36.00	29.00	35.00	38.00	33.00	35.00	29.75	-	48.00	30.00	37.00	34.00	-	32.00	36.00	33.00	30.50	38.50
MINING & QUARRYING	PRIME	-	30.50	9.00	26.75	9.00	22.50	30.00	-	-	9.00	-	-	30.50	-	28.50	32.50	28.00	27.50	-	-	-	29.00	29.00	-	-	28.50	19.65	32.00	32.50	28.40
	MAX.	-	34.00	9.00	26.75	9.00	-	36.00	-	-	9.00	-	-	36.00	-	35.00	32.50	-	35.00	-	-	-	30.00	37.00	-	-	32.00	33.00	40.00	34.50	38.50
MANUFACTURING	PRIME	25.50	30.50	9.00	26.75	7.00	22.50	30.00	26.00	9.00	24.92	29.00	24.00	30.50	12.00	28.50	5.00	28.00	27.50	28.00	32.00	1.00	29.00	29.00	22.00	28.50	28.50	23.00	32.00	32.50	28.40
	MAX.	33.00	34.00	34.00	35.00	33.00	45.00	36.00	35.00	33.00	32.00	33.00	29.00	36.00	19.19	35.00	36.00	30.00	35.00	30.00	36.00	48.00	30.00	37.00	36.00	32.00	32.00	35.00	40.00	33.50	38.50
REAL ESTATE ACTIVITIES	PRIME	25.50	30.50	28.00	26.75	29.50	22.50	30.00	26.00	-	20.42	29.00	10.50	30.50	12.00	28.50	7.00	28.00	27.50	-	-	25.75	29.00	29.00	20.50	25.00	28.50	30.00	32.00	32.50	28.40
	MAX.	32.00	34.00	32.00	35.00	34.00	45.00	36.00	36.00	-	30.00	33.00	10.50	36.00	20.00	35.00	36.00	32.50	35.00	-	-	48.00	30.00	37.00	33.00	25.00	32.00	31.00	40.00	32.50	38.50
PUBLIC UTILITIES	PRIME	-	-	-	-	-	22.50	30.00	26.00	-	-	-	-	30.50	12.00	28.50	-	28.00	27.50	-	-	1.00	29.00	29.00	-	-	28.50	19.65	32.00	32.50	28.40
	MAX.	-	-	-	-	-	-	36.00	32.00	-	-	-	-	36.00	20.00	35.00	-	-	35.00	-	-	48.00	30.00	37.00	-	-	30.00	25.00	40.00	34.50	38.50
GENERAL COMMERCE	PRIME	25.50	30.50	32.00	26.75	-	22.50	30.00	26.00	30.00	26.55	29.00	23.00	30.50	12.00	28.50	5.00	28.00	27.50	-	32.00	1.00	29.00	29.00	22.00	27.00	28.50	26.00	32.00	32.50	28.40
	MAX.	36.00	34.00	34.00	35.00	-	45.00	36.00	36.00	32.00	32.25	33.00	29.00	36.00	16.02	35.00	42.00	35.00	35.00	-	36.00	48.00	30.00	37.00	34.00	36.50	40.00	35.00	40.00	34.50	38.50
TRANSPORTATION & STORAGE	PRIME	25.50	30.50	9.00	26.75	30.00	22.50	30.00	26.00	-	20.00	-	26.40	30.50	12.00	28.50	13.00	28.00	27.50	-	-	1.00	29.00	29.00	22.00	28.00	28.50	27.00	32.00	32.50	28.40
	MAX.	33.00	34.00	9.00	26.75	30.00	40.00	36.00	36.00	-	20.00	-	26.40	36.00	18.10	35.00	36.00	35.00	35.00	-	-	48.00	30.00	37.00	30.00	31.00	32.00	35.00	40.00	34.50	38.50
FINANCE & INSURANCE	PRIME	25.50	30.50	-	26.75	23.00	22.50	30.00	26.00	12.50	20.95	-	29.00	30.50	12.00	28.50	24.00	28.00	27.50	-	32.00	9.00	29.00	29.00	25.50	-	28.50	19.65	32.00	32.50	28.40
	MAX.	29.00	34.00	-	35.00	33.00	40.00	36.00	30.00	33.00	29.75	-	29.00	36.00	24.50	35.00	36.00	32.00	35.00	-	36.00	48.00	30.00	37.00	38.00	-	32.00	25.00	40.00	32.50	38.50
GENERAL	PRIME	25.50	30.00	25.00	26.75	5.00	22.50	30.00	26.00	8.00	24.22	-	5.00	30.50	12.00	28.50	-	28.00	27.50	29.00	-	1.00	27.00	29.00	22.00	27.00	28.50	20.00	32.00	32.50	28.40
	MAX.	36.00	34.00	32.00	48.00	32.00	45.00	36.00	38.00	33.00	32.50	-	29.00	36.00	10.70	35.00	-	42.00	35.00	29.50	-	48.00	29.00	37.00	37.00	36.50	32.00	35.00	40.00	34.50	38.50
GOVERNMENT	PRIME	25.50	-	-	26.75	-	22.50	30.00	26.00	-	27.00	-	19.00	30.50	-	28.50	5.00	28.00	27.50	-	-	21.00	29.00	29.00	-	-	28.50	12.00	32.00	32.50	28.40
	MAX.	27.50	-	-	35.00	-	32.00	36.00	29.50	-	27.00	-	21.00	36.00	-	35.00	36.00	35.00	35.00	-	-	29.50	30.00	37.00	-	-	32.00	25.75	40.00	30.50	38.50
WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	PRIME	25.50	-	-	26.75	-	22.50	30.00	-	-	-	-	-	30.50	-	28.50	-	28.00	27.50	-	-	24.50	29.00	29.00	-	-	28.50	19.65	32.00	32.50	28.40
	MAX.	28.50	-	-	26.75	-	45.00	36.00	-	-	-	-	-	36.00	-	35.00	-	-	35.00	-	-	48.00	30.00	37.00	-	-	32.00	35.00	40.00	28.50	38.50
CONSTRUCTION	PRIME	25.50	30.50	30.00	26.75	-	22.50	30.00	26.00	-	26.88	29.00	24.00	30.50	12.00	28.50	7.00	28.00	27.50	-	32.00	1.00	29.00	29.00	22.00	26.00	28.50	30.00	32.00	32.50	28.40
	MAX.	33.00	34.00	32.00	35.00	-	45.00	36.00	36.00	-	30.50	33.00	29.00	36.00	20.00	35.00	36.00	35.00	35.00	-	36.00	48.00	30.00	37.00	33.00	26.00	32.00	34.00	40.00	34.50	38.50
INFORMATION AND COMMUNICA	PRIME	25.50	30.50	32.00	26.75	24.43	22.50	30.00	26.00	28.00	24.23	-	23.50	30.50	12.00	28.50	13.00	28.00	27.50	24.00	-	26.00	29.00	29.00	25.50	25.00	28.50	28.12	32.00	32.50	28.40
	MAX.	32.00	34.00	32.00	35.00	27.00	45.00	36.00	35.00	31.50	32.00	-	27.00	36.00	20.00	35.00	36.00	31.50	35.00	30.02	-	50.00	30.00	37.00	26.00	25.00	32.00	35.00	40.00	34.50	38.50
PROFESSIONAL, SCIENTIFIC AND	PRIME	25.50	30.50	-	26.75	-	22.50	30.00	26.00	8.00	21.02	-	28.00	30.50	-	28.50	-	28.00	27.50	-	-	20.00	29.00	29.00	-	26.50	28.50	34.00	32.00	32.50	28.40
	MAX.	32.00	34.00	-	35.00	-	45.00	36.00	37.00	32.00	27.30	-	29.00	36.00	-	35.00	-	31.50	35.00	-	-	48.00	30.00	37.00	-	36.50	32.00	34.00	40.00	34.50	38.50
ADMINISTRATIVE AND SUPPORT	PRIME	25.50	30.50	-	26.75	-	22.50	30.00	26.00	-	26.24	-	-	30.50	-	28.50	-	28.00	27.50	-	-	1.00	29.00	29.00	22.00	-	28.50	19.65	32.00	32.50	28.40
	MAX.	33.00	34.00	-	35.00	-	40.00	36.00	35.00	-	32.00	-	-	36.00	-	35.00	-	-	35.00	-	-	48.00	30.00	37.00	35.00	-	32.00	28.00	40.00	34.50	38.50
EDUCATION	PRIME	25.50	30.50	-	26.75	-	22.50	30.00	26.00	-	27.50	-	27.00	30.50	-	28.50	-	28.00	27.50	-	-	1.00	29.00	29.00	22.00	33.50	28.50	28.00	32.00	32.50	28.40
	MAX.	32.00	34.00	-	35.00	-	45.00	36.00	36.00	-	30.00	-	29.00	36.00	-	35.00	-	34.50	35.00	-	-	39.60	30.00	37.00	22.00	34.00	32.00	34.00	40.00	34.50	38.50
HUMAN HEALTH AND SOCIAL W	PRIME	25.50	30.50	-	26.75	-	22.50	30.00	26.00	30.00	25.00	-	-	30.50	-	28.50	-	28.00	27.50	-	-	1.00	29.00	29.00	-	25.00	28.50	28.75	32.00	32.50	28.40
	MAX.	33.00	34.00	-	35.00	-	45.00	36.00	36.00	32.00	25.00	-	-	36.00	-	35.00	-	28.00	35.00	-	-	48.00	30.00	37.00	-	25.00	32.00	35.00	40.00	34.50	38.50
ARTS, ENTERTAINMENT AND RE	PRIME	25.50	-	-	-	-	22.50	30.00	26.00	-	27.75	-	-	30.50	-	28.50	-	28.00	27.50	-	-	20.00	29.00	29.00	-	-	28.50	19.65	32.00	32.50	28.40
	MAX.	32.00	-	-	-	-	-	36.00	32.00	-	27.75	-	-	36.00	-	35.00	-	35.00	35.00	-	-	48.00	30.00	37.00	-	-	32.00	26.50	40.00	34.50	38.50
ACTIVITIES OF EXTRATERRITORIAL	PRIME	-	30.50	-	-	-	22.50	30.00	-	-	-	-	-	30.50	-	28.50	-	28.00	27.50	-	-	25.00	29.00	29.00	-	-	28.50	-	32.00	-	28.40
	MAX.	-	34.00	-	-	-	-	36.00	-	-	-	-	-	36.00	-	35.00	-	-	35.00	-	-	39.60	30.00	37.00	-	-	32.00	-	40.00	-	38.50
POWER AND ENERGY																															