



**CENTRAL BANK OF NIGERIA**

Corporate Head Office  
Central Business District  
P.M.B. 0187, Garki, Abuja, FCT

**TRADE AND EXCHANGE DEPARTMENT**

09 46237800  
09 46237804

E-mail address: [ted@cbn.gov.ng](mailto:ted@cbn.gov.ng)

**TED/FEM/PUB/FPC/001/025**

**August 08, 2024**

**TO: ALL AUTHORISED DEALER BANKS  
AND THE GENERAL PUBLIC**

**CIRCULAR ON MEMORANDUM 20 - 22 OF THE FOREIGN EXCHANGE  
MANUAL**

This is to clarify that the Foreign Exchange Manual, Memorandum 20 section 2 (vi) applies to both divestments and repatriation of all Certificate of Capital Importation (CCI) related transactions.

For the avoidance of doubt, every divestment or repatriation of foreign investment be it a pre-liquidation or matured investment, should present the following documents:

- a) Evidence of electronic Certificate of Capital Importation.
- b) Evidence of redemption of investment in local currency assets (money market instrument, debt securities, equities etc)

Please note and be guided accordingly

**DR. W. J. KANYA**  
**Ag. DIRECTOR**  
**TRADE & EXCHANGE DEPARTMENT**

PFIO  
CENTRAL BANK OF NIGERIA