PARTNERSHIP TO TACKLE FOOD INFLATION:
FERTILIZER DONATION

FREQUENTLY ASKED QUESTIONS (FAQs)
(and Answers)

**Question 1:** Did the Central Bank of Nigeria (CBN) create a new intervention in the agricultural sector for the donation of fertilizers to farmers in Nigeria?

**Answer:** No, the Central Bank of Nigeria has not initiated any new intervention but has rather donated fertilizers from the remnants of its stock, which were blended under its previous interventions in the agricultural sector. These fertilizers are now being donated to farmers across the country through the Federal Ministry of Agriculture and Food Security. This decision is aimed at supporting domestic agricultural production rather than allowing the fertilizers to remain unused and go to waste. We anticipate that the fertilizers will ultimately support our overall objective of price stability which is being challenged by rising food inflation.

**Question 2:** Why were the fertilizers released to the Federal Ministry of Agriculture and Food Security and not directly to the farmers?

**Answer:** As stated by the Governor of the Central Bank of Nigeria on several occasions, the CBN is realigning its focus towards its core mandate of ensuring monetary and price stability, thus stopping its direct involvement in development finance interventions. The CBN will, however, support relevant organizations that possess the expertise and capacity to
intervene directly. Consequently, the CBN made the decision to
donate the fertilizers to Nigerian farmers through the Federal
Ministry of Agriculture and Food Security, which possesses the
institutional knowledge and infrastructure to effectively distribute
the fertilizers to the last mile. This partnership was aimed at
supporting the Federal Ministry of Agriculture and Food
Security’s efforts to enhance food productivity and security,
ultimately curbing food inflation and reinforcing the CBN’s pursuit
of price stability.

**Question 3:** What is the quantity and value of the donated
fertilizers?
**Answer:** The CBN donated 2.15 million bags of various blends
of fertilizers, valued at over N100 billion at current market prices.
Each bag of fertilizer is 50 kilogrammes. Details and quantity of
the various blends donated are provided in the table below.

<table>
<thead>
<tr>
<th>S/No.</th>
<th>Fertilizer Type</th>
<th>Quantity (50kg Bags)</th>
<th>Quantity (MT)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>NPK 20-10-10</td>
<td>545,000</td>
<td>27,250.00</td>
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<tr>
<td>2</td>
<td>NPK 27-13-13</td>
<td>542,200</td>
<td>27,110.00</td>
</tr>
<tr>
<td>3</td>
<td>NPK 15-15-15</td>
<td>378,091</td>
<td>18,904.55</td>
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<tr>
<td>4</td>
<td>UREA</td>
<td>635,444</td>
<td>31,772.18</td>
</tr>
<tr>
<td>5</td>
<td>SSP</td>
<td>50,000</td>
<td>2,500.00</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td><strong>2,150,735</strong></td>
<td><strong>107,536.73</strong></td>
</tr>
</tbody>
</table>

**Question 4:** Were the fertilizers sold to the Federal Ministry of
Agriculture and Food Security and if so, at what price?
**Answer:** No, the fertilizers were not sold; they were a donation
to the Federal Ministry of Agriculture and Food Security.

**Question 5:** How will the fertilizers be distributed to farmers
across the country?
**Answer:** The CBN will proffer recommendations on the most
efficient distribution mechanisms to ensure that the donation
reaches the most relevant end-users. As the Federal Ministry of
Agriculture and Food Security possesses the requisite expertise
and capacity in these matters, they will be responsible for ensuring the fertilizers reach the farmers in the most efficient and effective manner.

**Question 6**: At what price would the fertilizers be sold to Nigerian farmers?
**Answer**: The fertilizers are donations from the CBN to Nigerian farmers, so they will be distributed free of charge to farmers across the country.

**Question 7**: How will farmers access the fertilizers in their respective States?
**Answer**: The Federal Ministry of Agriculture and Food Security is managing the distribution modalities, eligibilities, and requirements.