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ADMINISTRATIVE LETTER TO BANKS AND OTHER FINANCIAL INSTITUTIONS

FATF PUBLIC STATEMENT - OUTCOMES OF FATF PLENARY, 21-23 JUNE 2023

The attention of banks and other financial institutions is drawn to the outcomes of the Financial Action Task Force (FATF) Plenary conducted from June 21-23, 2023, and subsequent addition of **Cameroon, Croatia and Vietnam** to the list of jurisdictions under "Increased Monitoring."

Furthermore, **Democratic People's Republic of Korea, Iran and Myanmar** remain on the list of high-risk jurisdictions subject to "Call for Action". Consequently, enhanced due diligence should be applied, and in severe cases, counter-measures may need to be implemented to safeguard the international financial system.

Additionally, we would like to emphasize that the suspension of the Russian Federation's membership in the FATF remains in effect. FIs are to remain vigilant and be alert to possible emerging risks resulting from the circumvention of measures taken to protect the international financial system.

In light of these developments, FIs are directed to **Note** all addition to jurisdictions under "**Increased Monitoring**" as well as high-risk jurisdictions subject to a "Call for Action" and take necessary measures to mitigate these risks effectively.

For more detailed information on the FATF statement of June 23, 2023 visit FATF's website at <http://www.fatf-gafi.org>

Please be guided accordingly.

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