CIRCULAR TO ALL BANKS, OTHER FINANCIAL INSTITUTIONS AND PAYMENT SERVICE PROVIDERS

RE: CHANGES TO THE ISIL (DÀ’ESH) & AL-QAIDA SANCTIONS LIST AND TO THE UNITED NATIONS SECURITY COUNCIL CONSOLIDATED LIST

The United Nations Security Council (UNSC) pursuant to paragraphs 2 and 4 of resolution 2368 (2017) had on January 16, 2023 listed Abdul Rehman Makki as being associated with ISIL or Al-Qaida and has accordingly been added to the ISIL (Dà’esh) & Al-Qaida Sanctions List of individuals and entities that are subject to assets freeze, travel ban and arms embargo as set out in paragraph 1 of Security Council resolution 2610 (2021).

Further to the requirements of the provisions of Section 6 of the CBN AML/CFT Regulations, 2022 and Section 4.3 of the CBN Guidelines on Targeted Financial Sanctions Related to Terrorism and Terrorism Financing, 2022, all financial institutions are required to immediately:

- Screen their customer database for business relationship with the designated individual and file a report to the NFIU; and
- Update their sanctions screening list to reflect the recent changes in the UNSC Consolidated Lists.

The weblink to the UNSC Press Release is as follows

This is for the immediate compliance of all financial institutions, please.

HARRY J. AUDU
For: DIRECTOR, FINANCIAL POLICY AND REGULATION DEPARTMENT