



www.cbn.gov.ng

Central Bank of Nigeria

Press Release

BVN Issued in Nigeria Has No Expiry Date - CBN

The attention of the Central Bank of Nigeria (CBN) has been drawn to reports suggesting that the Bank Verification Number (BVN) issued by the Bank in collaboration with the Nigeria Inter-Bank Settlement System (NIBSS) expires after a ten-year period.

Contrary to these claims, we wish to clarify that the BVN issued in Nigeria has no expiry date. Once a customer's biometrics have been captured and enrolled in the database of NIBSS, the BVN remains for life. However, the Regulatory Framework for BVN issued by the CBN in 2021 stipulates that customers can only change their records due to certain conditions spelt out in the document and after being cleared by relevant authorities.

Therefore, we urge bank customers, especially those whose biometrics have been captured by the system, to continue using their unique identifiers as they last their entire lifetime.

Be guided accordingly.

A handwritten signature in black ink, appearing to read 'Isa AbdulMumin'.

Isa AbdulMumin *PhD*

Ag. Director, Corporate Communications

May 10, 2023