

CBN



In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at April 28, 2023. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

| NAME OF BANK   |                | ACCESS BANK | CITI BANK | CORONATION BANK | ECOBANK | FBN QUEST MERCHANT | FCMB  | FIDELITY BANK | FIRST BANK OF NIGERIA | FSDH  | GLOBUS BANK LTD | GREENWICH MERCHANT BANK | GUARANTY TRUST BANK | HERITAGE BANK | KEYSTONE BANK LTD | NOVA MERCHANT BANK | POLARIS BANK | PREMIUM TRUST | PROVIDUS BANK | RAND MERCHANT BANK NG. LTD | STANBIC IBTC | STANDARD CHARTERED BANK | STERLING BANK | SUNTRUST | TITAN TRUST BANK | UNITED BANK FOR AFRICA | UNION BANK | UNITY BANK | WEMA BANK | ZENITH BANK |       |
|--|----------------|-------------|-----------|-----------------|---------|--------------------|-------|---------------|-----------------------|-------|-----------------|-------------------------|---------------------|---------------|-------------------|--------------------|--------------|---------------|---------------|----------------------------|--------------|-------------------------|---------------|----------|------------------|------------------------|------------|------------|-----------|-------------|-------|
| <b>DEPOSIT RATES</b>   |                |             |           |                 |         |                    |       |               |                       |       |                 |                         |                     |               |                   |                    |              |               |               |                            |              |                         |               |          |                  |                        |            |            |           |             |       |
| DEMAND DEPOSIT   | AVE. INT. RATE | 0.67        | 0.05      | -               | 0.01    | -                  | 0.47  | 0.50          | -                     | 0.20  | 0.01            | 2.00                    | 1.00                | -             | 0.41              | -                  | -            | -             | 1.50          | -                          | 0.020        | -                       | 0.71          | -        | -                | 0.05                   | 0.14       | 4.50       | 1.24      | 1.25        |       |
| SAVINGS DEPOSIT  | AVE. INT. RATE | 5.40        | 5.25      | 8.20            | 4.65    | -                  | 1.15  | 5.40          | 5.40                  | -     | 1.40            | -                       | 2.00                | 5.25          | 5.40              | -                  | 5.40         | 5.40          | 4.20          | -                          | 1.80         | 5.52                    | 5.40          | 4.20     | 5.40             | 4.20                   | 5.40       | 5.40       | 5.40      | 5.40        |       |
| TIME DEPOSIT   | AVE. INT. RATE | 12.87       | 5.00      | -               | 9.20    | 6.51               | 9.00  | 7.00          | 4.84                  | 12.71 | 4.00            | 8.00                    | 6.00                | 10.50         | 12.66             | 12.59              | 10.76        | 9.52          | 10.50         | 9.44                       | 7.23         | 4.88                    | 10.93         | 10.90    | 6.73             | 1.00                   | 8.00       | 10.00      | 7.46      | 7.95        |       |
| <b>LENDING RATES</b>   |                |             |           |                 |         |                    |       |               |                       |       |                 |                         |                     |               |                   |                    |              |               |               |                            |              |                         |               |          |                  |                        |            |            |           |             |       |
| AGRICULTURE, FORESTRY AND FISHING                                | PRIME          | 22.00       | 15.50     | 22.00           | 17.00   | 24.00              | 17.50 | 22.00         | 15.26                 | 18.00 | 17.48           | 23.00                   | 13.00               | 27.00         | 21.00             | -                  | 9.00         | 18.00         | 25.00         | -                          | 8.00         | 18.00                   | 18.00         | 18.00    | -                | 28.50                  | 19.65      | 9.00       | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | 24.00           | 26.00   | 24.00              | 32.50 | 24.00         | 28.00                 | 33.50 | 25.00           | 25.00                   | 20.50               | 35.00         | 34.00             | -                  | 29.50        | 24.00         | 30.00         | -                          | 36.00        | 25.00                   | 33.00         | 9.00     | -                | 32.00                  | 33.00      | 33.00      | 23.00     | 30.00       |       |
| MINING & QUARRYING   | PRIME          | -           | 15.50     | 9.00            | 21.00   | 9.00               | 17.50 | 22.00         | -                     | -     | -               | -                       | 9.00                | -             | 21.00             | -                  | 21.50        | 18.00         | 25.00         | -                          | -            | 18.00                   | 18.00         | -        | -                | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | -           | 22.50     | 9.00            | 25.00   | 9.00               | -     | 24.00         | -                     | -     | -               | -                       | 9.00                | -             | 24.00             | -                  | 27.50        | 7.00          | 30.00         | -                          | -            | 25.00                   | 30.00         | -        | -                | 32.00                  | 33.00      | 33.00      | 27.00     | 30.00       |       |
| MANUFACTURING  | PRIME          | 22.00       | 15.50     | 9.00            | 14.00   | 7.00               | 17.50 | 22.00         | 10.95                 | 9.00  | 17.48           | 23.00                   | 7.00                | 27.00         | 21.00             | 12.00              | 8.00         | 18.00         | 25.00         | 19.50                      | -            | 8.00                    | 18.00         | 18.00    | 18.00            | 23.00                  | 28.50      | 19.65      | 26.00     | 25.00       | 17.99 |
|  | MAX.           | 28.50       | 22.50     | 25.00           | 25.00   | 25.00              | 30.00 | 24.00         | 28.00                 | 35.00 | 27.00           | 25.00                   | 23.50               | 35.00         | 34.00             | 20.00              | 29.50        | 21.00         | 30.00         | 21.50                      | 36.00        | 25.00                   | 30.00         | 18.00    | 30.00            | 32.00                  | 31.00      | 33.00      | 26.00     | 30.00       |       |
| REAL ESTATE ACTIVITIES   | PRIME          | 22.00       | 15.50     | 12.00           | 19.00   | 23.00              | 17.50 | 22.00         | 13.57                 | -     | 17.48           | 23.00                   | 20.00               | 27.00         | 21.00             | 12.00              | 20.50        | 18.00         | 25.00         | -                          | 15.00        | 18.00                   | 18.00         | 7.00     | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | 19.00           | 28.00   | 24.00              | 32.50 | 24.00         | 28.00                 | -     | 24.00           | 25.00                   | 20.00               | 35.00         | 34.00             | 20.00              | 29.50        | 26.00         | 30.00         | -                          | 36.00        | 25.00                   | 30.00         | 10.00    | 27.00            | 32.00                  | 33.00      | 33.00      | 25.00     | 30.00       |       |
| PUBLIC UTILITIES   | PRIME          | -           | -         | -               | 14.00   | -                  | 17.50 | 22.00         | 5.80                  | -     | -               | -                       | -                   | -             | -                 | 12.00              | -            | -             | 25.00         | -                          | 15.00        | 18.00                   | 18.00         | -        | -                | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | -           | -         | -               | 25.00   | -                  | 24.00 | 15.00         | -                     | -     | -               | -                       | -                   | -             | -                 | 20.00              | -            | -             | 30.00         | -                          | 36.00        | 23.00                   | 27.00         | -        | -                | 30.00                  | 25.00      | 33.00      | 27.00     | 30.00       |       |
| GENERAL COMMERCE   | PRIME          | 22.00       | 15.50     | 24.00           | 17.00   | 23.00              | 17.50 | 22.00         | 12.07                 | 21.00 | 17.48           | 23.00                   | 15.00               | 27.00         | 21.00             | 12.00              | 10.50        | 18.00         | 25.00         | 20.50                      | 8.00         | 19.00                   | 18.00         | 18.00    | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | 24.00           | 28.00   | 23.00              | 32.50 | 24.00         | 28.00                 | 24.00 | 30.00           | 25.00                   | 24.00               | 35.00         | 36.00             | 20.00              | 35.50        | 25.00         | 30.00         | 21.50                      | 36.00        | 25.00                   | 33.00         | 29.00    | 30.00            | 40.00                  | 35.00      | 33.00      | 27.00     | 30.00       |       |
| TRANSPORTATION & STORAGE   | PRIME          | 22.00       | 15.50     | -               | 18.00   | -                  | 17.50 | 22.00         | 9.83                  | 18.00 | 17.48           | -                       | 13.50               | 27.00         | 21.00             | 12.00              | 12.00        | 18.00         | 25.00         | -                          | 15.00        | 18.00                   | 18.00         | 18.00    | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | -               | 27.00   | -                  | 32.50 | 24.00         | 28.00                 | 18.00 | 26.00           | -                       | 19.50               | 35.00         | 34.00             | 20.00              | 30.50        | 25.00         | 30.00         | -                          | 36.00        | 25.00                   | 31.00         | 23.00    | 23.00            | 32.00                  | 25.00      | 33.00      | 27.00     | 30.00       |       |
| FINANCE & INSURANCE  | PRIME          | 22.00       | 15.50     | 24.00           | 21.00   | 8.00               | 17.50 | 22.00         | 15.04                 | 5.00  | 17.48           | -                       | 16.00               | 27.00         | 21.00             | 12.00              | 20.50        | 18.00         | 25.00         | -                          | 15.00        | 18.00                   | 18.00         | 18.00    | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | 24.00           | 28.00   | 12.00              | 32.50 | 24.00         | 28.00                 | 23.00 | 23.00           | -                       | 18.00               | 35.00         | 34.00             | 20.00              | 28.50        | 25.00         | 30.00         | -                          | 36.00        | 25.00                   | 31.00         | 18.00    | 27.00            | 32.00                  | 25.00      | 33.00      | 25.00     | 30.00       |       |
| GENERAL  | PRIME          | 22.00       | 15.50     | 12.00           | 18.00   | 5.00               | 19.50 | 22.00         | 22.46                 | 14.00 | 17.48           | -                       | 12.00               | 27.00         | 21.00             | 12.00              | -            | 18.00         | 25.00         | 16.30                      | 5.00         | 18.00                   | 18.00         | 18.00    | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 30.00       | 22.50     | 12.00           | 30.00   | 25.00              | 42.00 | 24.00         | 28.00                 | 30.00 | 29.00           | -                       | 25.00               | 35.00         | 36.00             | 20.00              | -            | 26.00         | 30.00         | 16.30                      | 37.00        | 27.00                   | 33.00         | 20.00    | 28.00            | 32.00                  | 35.00      | 33.00      | 27.00     | 30.00       |       |
| GOVERNMENT   | PRIME          | 22.00       | -         | -               | 17.00   | -                  | 17.50 | 22.00         | 22.27                 | -     | 17.48           | -                       | 13.00               | 26.00         | 21.00             | -                  | 9.00         | 18.00         | 25.00         | -                          | 20.00        | 18.00                   | 18.00         | -        | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 24.00       | -         | -               | 21.00   | -                  | 20.00 | 24.00         | 28.00                 | -     | 24.00           | -                       | 17.00               | 26.00         | 34.00             | -                  | 30.00        | 25.00         | 30.00         | -                          | 20.00        | 23.00                   | 29.00         | -        | 25.00            | 32.00                  | 26.00      | 33.00      | 23.00     | 30.00       |       |
| WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES | PRIME          | 22.00       | -         | -               | 18.00   | -                  | 17.50 | 22.00         | -                     | -     | -               | -                       | -                   | -             | -                 | -                  | -            | -             | 25.00         | -                          | 20.00        | 18.00                   | 18.00         | 18.00    | -                | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | -         | -               | 28.00   | -                  | 30.00 | 24.00         | -                     | -     | -               | -                       | 20.00               | 35.00         | -                 | -                  | -            | -             | 30.00         | -                          | 36.00        | 25.00                   | 33.00         | 23.00    | -                | 32.00                  | 25.00      | 33.00      | 21.00     | 30.00       |       |
| CONSTRUCTION   | PRIME          | 22.00       | 15.50     | 24.00           | 14.00   | -                  | 17.50 | 22.00         | 14.25                 | -     | 17.48           | 23.00                   | 19.00               | 27.00         | 21.00             | 12.00              | 20.50        | 18.00         | 25.00         | -                          | 15.00        | 18.00                   | 18.00         | 18.00    | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | 25.00           | 24.00   | -                  | 32.50 | 24.00         | 28.00                 | -     | 25.00           | 25.00                   | 22.00               | 35.00         | 34.00             | 20.00              | 29.50        | 29.00         | 30.00         | -                          | 36.00        | 25.00                   | 29.00         | 22.00    | 26.00            | 32.00                  | 25.00      | 33.00      | 27.00     | 30.00       |       |
| INFORMATION AND COMMUNICATIONS                                   | PRIME          | 22.00       | 15.50     | 25.00           | 17.00   | 15.22              | 17.50 | 22.00         | 11.99                 | 15.33 | 17.48           | -                       | 17.50               | 25.00         | 21.00             | 12.00              | 12.00        | 18.00         | 25.00         | 15.33                      | 9.00         | 18.00                   | 18.00         | 18.00    | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | 25.00           | 28.00   | 23.00              | 32.50 | 24.00         | 28.00                 | 32.50 | 28.00           | -                       | 23.50               | 25.00         | 34.00             | 20.00              | 30.50        | 27.00         | 30.00         | 20.00                      | 36.00        | 25.00                   | 33.00         | 23.00    | 27.00            | 32.00                  | 27.00      | 33.00      | 27.00     | 30.00       |       |
| PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES                | PRIME          | 22.00       | 15.50     | -               | 19.00   | -                  | 17.50 | 22.00         | 12.71                 | 20.00 | 17.48           | -                       | 20.00               | 27.00         | 21.00             | -                  | -            | 18.00         | 25.00         | -                          | 15.00        | 18.00                   | 18.00         | 18.00    | 25.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | -               | 28.00   | -                  | 40.00 | 24.00         | 28.00                 | 21.00 | 22.00           | -                       | 22.00               | 35.00         | 36.00             | -                  | -            | 29.00         | 30.00         | -                          | 36.00        | 25.00                   | 29.00         | 20.00    | 28.00            | 32.00                  | 27.00      | 33.00      | 27.00     | 30.00       |       |
| ADMINISTRATIVE AND SUPPORT SERVICES                              | PRIME          | 22.00       | 15.50     | -               | 23.00   | -                  | 17.50 | 22.00         | 18.09                 | -     | 17.48           | -                       | 20.00               | 26.00         | 21.00             | -                  | -            | -             | 25.00         | -                          | 15.00        | 18.00                   | 18.00         | 18.00    | -                | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | -               | 28.00   | -                  | 32.50 | 24.00         | 28.00                 | -     | 27.00           | -                       | 20.00               | 26.00         | 34.00             | -                  | -            | -             | 30.00         | -                          | 36.00        | 25.00                   | 29.00         | 22.00    | -                | 32.00                  | 28.00      | 33.00      | 27.00     | 30.00       |       |
| EDUCATION  | PRIME          | 22.00       | 15.50     | -               | 23.00   | -                  | 17.50 | 22.00         | 21.34                 | -     | 17.48           | -                       | 20.50               | 27.00         | 21.00             | -                  | -            | 18.00         | 25.00         | -                          | 8.00         | 18.00                   | 18.00         | 18.00    | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | -               | 28.00   | -                  | 35.00 | 24.00         | 28.00                 | -     | 26.00           | -                       | 24.00               | 35.00         | 34.00             | -                  | -            | 26.00         | 30.00         | -                          | 36.00        | 25.00                   | 31.00         | 23.00    | 27.00            | 32.00                  | 35.00      | 33.00      | 27.00     | 30.00       |       |
| HUMAN HEALTH AND SOCIAL SERVICES                                 | PRIME          | 22.00       | 15.50     | -               | 23.00   | -                  | 17.50 | 22.00         | 21.97                 | 19.00 | 17.48           | -                       | 22.00               | 27.00         | 21.00             | -                  | -            | 18.00         | 25.00         | -                          | 19.00        | 18.00                   | -             | -        | 23.00            | 28.50                  | 19.65      | 26.00      | 25.00     | 17.99       |       |
|  | MAX.           | 28.50       | 22.50     | -               | 28.00   | -                  | 32.50 | 24.00         | 28.00                 | 23.00 | 27.00           | -                       | 22.50               | 35.00         | 34.00             | -                  | -            | 19.00         | 30.00         | -                          | 36.00        | 25.00                   | 29.00         | -        | 23.00            | 32.00                  | 27.00      | 33.00      | 27.00     | 30.00       |       |
| ARTS, ENTERTAINMENT AND RECREATION                               | PRIME          | 22.00       | -         | -               | 23.00   | -                  | 17.50 | 22.00         | 22.80                 | 18.00 | 17.48           | -                       | 23.00               | 27.00         | 21.00             | -                  | -            | -             | 25.00         | -                          | 15.00        | 18.00                   | 18.00         |          |                  |                        |            |            |           |             |       |