CBN

In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at October 28, 2022. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

NAME OF BANK		ACCESS BANK	CITI BANK	CORONATION BANK	ECOBANK	FIRST BANK OF NIGERIA	FBN MERCHANT	FCMB	FIDELITY BANK	FSDH	GUARANTY TRUST BANK	GLOBUS BANK LTD	GREENWICH MERCHANT BANK	HERITAGE BANK	KEYSTONE BANK LTD	NOVA MERCHANT BANK	PREMIUM TRUST	PROVIDUS BANK	RAND MERCHANT BANK NIG. LTD	STANDARD CHARTERED BANK	POLARIS BANK	STANBIC IBTC	STERLING BANK	SUNTRUST	TITAN TRUST BANK	UNITED BANK FOR AFRICA	UNION BANK	UNITY BANK	WEMA BANK	ZENITH BANK
DEPOSIT RATES																														
DEMAND DEPOSIT	**AVE. INT. RATE**	0.22	0.10	-	0.01	-	-	0.62	0.50	0.20	0.55	0.01	4.50	-	0.61	-	-	1.50	0.55	-	-	0.020	0.78	-	-	0.06	0.14	3.50	0.87	0.29
SAVINGS DEPOSIT	**AVE. INT. RATE**	4.65	4.70	9.69	4.65	4.20	-	1.15	4.65	-	4.43	4.65	-	4.65	4.65	-	4.65	4.20	-	5.24	4.65	1.55	4.65	4.20	4.65	4.20	4.65	4.65	4.65	4.65
TIME DEPOSIT	**AVE. INT. RATE**	11.26	1.00		9.02	4.84	8.43	5.00	7.00	12.86	6.89	4.00	14.00	10.50	11.56	13.69	9.52	9.75	8.63	9.05	7.07	5.27	10.19	9.30	3.41	1.00	8.00	9.00	6.98	8.68
LENDING RATES																														
AGRICULTURE, FORESTRY AN	**PRIME**	16.00	15.50	10.00	17.00	15.26	19.00	17.50	22.00	17.00	16.50	14.84	17.00	27.00	21.00	-	18.00	9.00	-	14.00	9.00	8.00	18.00	18.00	12.00	7.00	19.65	5.00	25.00	16.03
	MAX.	28.50	22.50	21.00	26.00	24.00	22.50	30.00	24.00	23.00	19.50	20.00	17.00	35.00	34.00	-	24.00	30.00	-	25.00	27.00	36.00	33.00	9.00	20.00	24.00	33.00	29.00	23.00	30.00
MINING & QUARRYING	**PRIME**	-	15.50	9.00	21.00	-	9.00	17.50	22.00	-	9.00	14.84	-	-	21.00	-	-	25.00	-	14.00	20.00	-	18.00	-	-	20.00	19.65	22.00	25.00	16.03
	MAX.	-	22.50	9.00	25.00	-	9.00	-	24.00	-	9.00	18.00	-	-	24.00	-	-	30.00	-	25.00	27.00	-	30.00	-	-	24.00	33.00	29.00	27.00	30.00
MANUFACTURING	**PRIME**	16.00	15.50	9.00	14.00	10.95	7.00	17.50	22.00	7.31	7.00	14.84	17.00	27.00	21.00	12.00	-	25.00	13.00	14.00	6.00	8.00	18.00	18.00	12.00	17.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	21.00	25.00	24.00	23.00	30.00	24.00	23.00	22.50	28.00	18.81	35.00	34.00	20.00	-	30.00	20.40	25.00	29.50	30.00	30.00	18.00	25.00	24.00	31.00	29.00	26.00	30.00
REAL ESTATE ACTIVITIES	**PRIME**	16.00	15.50	12.00	19.00	13.57	22.00	17.50	22.00	-	20.00	14.84	17.60	27.00	21.00	12.00	-	25.00	-	14.00	17.00	15.00	18.00	7.00	12.00	20.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	12.00	28.00	24.00	23.00	29.00	24.00	-	21.00	19.00	18.60	35.00	34.00	20.00	-	30.00	-	25.00	27.00	30.00	30.00	10.00	20.00	24.00	32.00	29.00	25.00	30.00
PUBLIC UTILITIES	**PRIME**	-	-	-	14.00	5.80	-	17.50	22.00	-	-	-	-	-	-	12.00	-	25.00	-	14.00	-	14.00	18.00	-		20.00	19.65	22.00	25.00	16.03
	MAX.	-	-	-	25.00	15.00	-	-	24.00	-	-	-	-	-	-	20.00	-	30.00	-	20.00	-	30.00	27.00	-	-	24.00	25.00	29.00	27.00	30.00
GENERAL COMMERCE	**PRIME**	16.00	15.50	18.00	17.00	12.07	20.50	17.50	22.00	18.00	12.00	14.84	18.00	27.00	21.00	12.00	18.00	25.00	-	18.50	9.00	8.00	18.00	18.00	12.00	18.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	20.00	28.00	24.00	23.00	31.00	24.00	30.00	23.00	25.00	20.00	35.00	36.00	20.00	25.00	30.00	-	21.00	34.00	36.00	33.00	29.00	25.00	24.00	35.00	29.00	27.00	30.00
TRANSPORTATION & STORAGE	**PRIME**	16.00	15.50	21.00	18.00	9.83	-	17.50	22.00	-	13.50	14.84	-	27.00	21.00	12.00	-	25.00	15.79	14.00	11.00	13.58	18.00	18.00	12.00	18.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	22.00	27.00	24.00	-	18.00	24.00	-	21.75	21.00	-	35.00	34.00	20.00	-	30.00	15.79	25.00	27.00	30.00	31.00	23.00	20.00	24.00	25.00	29.00	27.00	30.00
FINANCE & INSURANCE	**PRIME**	16.00	15.50	20.00	21.00	15.04	8.00	17.50	22.00	7.75	16.00	14.84	-	27.00	21.00	12.00	18.00	25.00	-	14.00	18.50	15.00	18.00	18.00	14.00	15.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	20.00	28.00	24.00	8.00	30.00	24.00	22.00	21.50	20.00	-	35.00	34.00	20.00	25.00	30.00	-	25.00	27.00	30.00	31.00	18.00	20.00	20.00	25.00	29.00	25.00	30.00
GENERAL	**PRIME**	16.00	15.50	5.00	18.00	22.46	8.00	19.50	22.00	14.00	10.00	14.84	-	27.00	21.00	12.00	18.00	25.00	-	14.00	-	7.00	18.00	18.00	12.00	19.00	19.65	22.00	25.00	16.03
	MAX.	30.00	22.50	12.00	30.00	24.00	10.00	42.00	24.00	30.00	23.00	21.00	-	35.00	36.00	20.00	6.00	30.00	-	27.00	-	36.00	33.00	20.00	22.00	22.00	35.00	29.00	27.00	30.00
GOVERNMENT	**PRIME**	16.00	-	-	17.00	22.27	-	17.50	22.00	-	13.00	14.84	-	26.00	21.00	-	18.00	25.00	-	14.00	9.00	28.00	18.00	-	-	18.00	19.65	22.00	25.00	16.03
	MAX.	28.50	-	-	21.00	24.00	-	23.00	24.00	-	15.50	18.00	-	26.00	34.00	-	17.00	30.00	-	20.00	30.00	28.00	29.00	-	-	22.00	25.00	29.00	23.00	30.00
WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	**PRIME**	16.00	-	-	18.00	-	-	17.50	22.00	-	18.00	-	-	27.00	-	-	-	25.00	-	14.00		19.00	18.00	18.00	-	20.00	19.65	22.00	25.00	16.03
	MAX.	28.50	-	-	28.00	-	-	-	24.00	-	18.00	-	-	35.00	-	-	-	30.00	-	25.00	-	30.00	33.00	23.00	-	24.00	25.00	29.00	21.00	30.00
CONSTRUCTION	**PRIME**	16.00	15.50	18.00	14.00	14.25	-	17.50	22.00	-	14.50	14.84	-	27.00	21.00	12.00	18.00	25.00	-	14.00	17.00	16.50	18.00	18.00	15.00	17.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	18.00	24.00	24.00	-	22.00	24.00	-	21.50	23.00	-	35.00	34.00	20.00	25.00	30.00	-	25.00	27.00	36.00	29.00	22.00	22.00	20.00	25.00	29.00	27.00	30.00
INFORMATION AND COMMUNIC	**PRIME**	16.00	15.50	20.00	17.00	11.99	12.76	17.50	22.00	12.00	12.87	14.84	-	25.00	21.00	12.00	-	25.00	12.50	14.00	11.00	9.00	18.00	18.00	-	18.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	22.00	28.00	24.00	21.50	21.00	24.00	21.00	22.50	23.00	-	25.00	34.00	20.00	-	30.00	13.28	25.00	27.00	30.00	33.00	23.00	-	22.00	27.00	29.00	27.00	30.00
PROFESSIONAL, SCIENTIFIC AI	**PRIME**	16.00	15.50	-	19.00	12.71	-	17.50	22.00	20.00	16.00	14.84	-	27.00	21.00	-	-	25.00	-	14.00	-	15.00	18.00	18.00	12.00	20.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	-	28.00	24.00	-	30.00	24.00	20.00	22.00	22.00	-	35.00	36.00	-	-	30.00	-	25.00	-	36.00	29.00	20.00	25.00	24.00	25.00	29.00	27.00	30.00
ADMINISTRATIVE AND SUPPOR	**PRIME**	16.00	15.50	-	23.00	18.09	-	17.50	22.00	18.00	18.00	14.84	-	26.00	21.00	-	-	25.00	-	14.00	-	14.00	18.00	18.00	-	20.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	-	28.00	24.00	-	25.00	24.00	20.00	18.00	20.00	-	26.00	34.00	-	-	30.00	-	25.00	-	36.00	29.00	22.00	-	24.00	28.00	29.00	27.00	30.00
EDUCATION	**PRIME**	16.00	15.50	-	23.00	21.34	-	17.50	22.00	-	19.50	14.84	-	27.00	21.00	-	-	25.00	-	14.00	-	8.00	18.00	18.00	-	20.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	-	28.00	24.00	-	30.00	24.00	-	23.00	22.00	-	35.00	34.00	-	-	30.00	-	25.00	-	30.00	31.00	23.00	-	24.00	33.00	29.00	27.00	30.00
HUMAN HEALTH AND SOCIAL W	**PRIME**	16.00	15.50	-	23.00	21.97	-	17.50	22.00	17.50	16.50	14.84	-	27.00	21.00	-	-	25.00	-	14.00	-	16.00	18.00	-	12.00	20.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	-	28.00	24.00	-	-	24.00	25.00	21.50	21.00	-	35.00	34.00	-	-	30.00	-	25.00	-	30.00	29.00	-	22.00	24.00	27.00	29.00	27.00	30.00
ARTS, ENTERTAINMENT AND R	**PRIME**	16.00	-	-	23.00	22.80	-	17.50	22.00	-	23.00	14.84	-	27.00	21.00	-	-	25.00	-	14.00	-	15.00	18.00	-	-	20.00	19.65	22.00	25.00	16.03
	MAX.	28.50	-	-	28.00	24.00	-	-	24.00	-	23.00	18.00	-	35.00	34.00	-	-	30.00	-	25.00	-	30.00	29.00	-	-	24.00	26.50	29.00	27.00	30.00
ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES	**PRIME**	-	15.50	-	-	-	-	17.50	22.00	-	-	-	-	-	-	-	-	25.00	-	14.00	-	15.00	18.00	-	-	20.00	-	22.00	-	16.03
	MAX.	-	22.50	-	-	-	-	-	24.00	-	-	-	-	-	-	-	-	30.00	-	25.00	-	30.00	-	-	-	24.00	-	29.00	-	30.00
POWER AND ENERGY	**PRIME**	16.00	15.50	-	17.00	13.01	-	17.50	22.00	21.50	16.00	-	-	11.00	21.00	12.00	-	25.00	14.00	14.00	-	9.00	18.00	18.00	-	14.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	-	24.00	24.00	-	-	24.00	23.00	16.00	-	-	11.00	34.00	20.00	-	30.00	14.00	25.00	-	30.00	25.00	28.00	-	18.00	25.00	29.00	27.00	30.00
CAPITAL MARKET	**PRIME**	-	15.50	-	20.00	-	-	17.50	22.00	-	-	-	-	-	-	12.00	-	25.00	-	14.00	-	14.00	18.00	-	-	20.00	19.65	22.00	25.00	16.03
	MAX.	-	22.50	-	28.00	-	-	-	24.00	-	-	-	-	-	-	20.00	-	30.00	-	25.00	-	30.00	27.00	-	-	24.00	30.50	29.00	27.00	30.00
OIL & GAS	**PRIME**	16.00	15.50	18.00	15.00	13.46	11.00	17.50	22.00	11.00	12.00	14.84	18.60	27.00	21.00	12.00	18.00	25.00	11.90	14.00	5.00	8.00	18.00	18.00	12.00	18.00	19.65	22.00	25.00	16.03
	MAX.	28.50	22.50	18.00	26.00	24.00	24.00	30.00	24.00	23.00	21.00	25.00	18.60	35.00	34.00	20.00	29.00	30.00	15.00	25.00	34.00	30.50	33.00	14.00	19.00	24.00	31.00	29.00	26.00	30.00