

CENTRAL BANK OF NIGERIA

Corporate Head Office Central Business District P.M.B. 0187, Garki, Abuja, FCT

TRADE AND EXCHANGE DEPARTMENT

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TED/FEM/FPC/GEN/01/010

November 29, 2021

TO: ALL AUTHORIZED DEALERS
NIGERIA CUSTOMS SERVICES (NCS)
SHIPPING LINES & AIRLINES
NATIONAL MUSEUM & MONUMENTS
THE GENERAL PUBLIC

AUTOMATION OF FORM 'NCX' ON THE TRADE MONITORING SYSTEM

This is to inform all Authorized Dealers, Nigerian Customs Service (NCS), Shipping Lines & Airlines, National Museum & Monuments and the General Public of the deployment of e-Form 'NCX'.

Accordingly, the e-Form 'NCX' shall replace the hard copy of Form 'NCX' for non-commercial exports, with effect from November 30, 2021.

Consequently, all Authorized Dealers are required to ensure as follows:

- That the processing of Form 'NCX' shall only be done electronically on the Trade Monitoring System accessible at www.tradesystem.gov.ng;
- Authorized Dealer Banks are to ensure that their customers obtain a valid Tax Identification Number (TIN) from Federal Inland Revenue Service (FIRS)/Joint Tax Board (JTB). The TIN is a prerequisite for customers to access the Trade System for e-Form 'NCX' application;
- The e-Form 'NCX' is web based and allows non-commercial exporters to initiate the Form from their offices/homes and submit same to the Authorized Dealer Bank;

- 4. A charge of =N=5,000.00 (Five Thousand Naira) as fee per declaration of e-Form 'NCX' is applicable with effect from November 30, 2021 and henceforth. There will be a direct debit of the processing bank's current account for each declaration which should be recovered from the customer by the bank. However, the charge on the customer for the e-Form 'NCX' should be separated from other bank charges;
- 5. All hard copies of Forms 'NCX' established on or before November 30, 2021 (prior to the commencement of the e-Form 'NCX') shall be utilized within 90 days of the establishment of the Form;
- For avoidance of doubt, all established hard copies of Forms 'NCX' for which shipment has not taken place within the transition period of 90 days shall be deemed cancelled;
- 7. All Authorized Dealer Banks are enjoined to inform their customers of this development for compliance.

Please ensure strict compliance.

Dr. O.S. NNAJI

DIRECTOR

TRADE AND EXCHANGE DEPARTMENT