



BANKING SERVICES DEPARTMENT

**CENTRAL BANK OF NIGERIA**  
Central Business District  
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April 27, 2020

REF: BKS/DIR/GEN/CIR/07/003

**To: All Deposit Money Banks / Nigeria Inter-Bank Settlement System,**

**RE: TEMPORARY SUSPENSION OF CHEQUE CLEARING IN THE NIGERIAN CLEARING SYSTEM**

Please refer to our circular dated March 30, 2020, referenced BKS/DIR/GEN/CIR/07/002 on the above subject.

In furtherance of its effort in the development of a safe and efficient payments system in Nigeria, the Bank in collaboration with relevant stakeholders has reviewed the need for cheque clearing to accommodate users of cheque as one of the payment instruments in Nigeria, despite the lockdown of some states and FCT.

In view of this development, the Bank hereby lift the temporary suspension of cheque clearing in Nigeria. Consequently, cheque instruments will be allowed to pass through the clearing system, with effect from April 28, 2020.

Deposit Money Banks are encouraged to advise their customers of this directives.

Please be guided accordingly.

  
**Sam C. Okojere**  
**Director, Banking Services Department**