

CBN

In furtherance of the transparency and full disclosure stance of the Central Bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at December 20, 2019. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

NAME OF BANK		ACCESS BANK	CITI BANK	CORONATION BANK	ECOBANK	FIRST BANK OF NIGERIA	FBN MERCHANT	FCMB	FIDELITY BANK	FSDH	GUARANTY TRUST BANK	GLOBUS BANK LTD	HERITAGE BANK	KEYSTONE BANK LTD	NOVA MERCHANT BANK	PROVIDUS BANK	Rand Merchant Bank Nig. Ltd	Standard Chartered Bank	POLARIS BANK	STANBIC IBTC	STERLING BANK	SUNTRUST	Titian Trust Bank	United Bank for Africa	UNION BANK	UNITY BANK	WEMA BANK	ZENITH BANK	
<b>DEPOSIT RATES</b>																													
DEMAND DEPOSIT	AVE. INT. RATE	0.33	1.80	-	0.01	-	-	0.58	3.00	-	0.49	0.01	-	0.10	-	0.88	0.00	-	-	0.02	-	-	-	0.05	0.50	-	1.21	0.74	
SAVINGS DEPOSIT	AVE. INT. RATE	4.05	4.10	-	4.05	4.05	-	4.20	4.05	-	4.04	4.05	4.20	4.05	-	4.05	0.00	4.22	4.05	4.05	4.05	4.70	4.05	3.90	4.20	4.05	4.05	4.05	
TIME DEPOSIT	AVE. INT. RATE	8.95	4.30	11.82	9.86	7.19	7.89	1.30	11.50	5.00	6.28	5.00	13.88	13.05	9.98	11.19	6.89	1.84	4.97	4.69	10.17	11.70	5.75	7.07	9.40	12.00	7.73	7.37	
<b>LENDING RATES</b>																													
AGRICULTURE, FORESTRY & FISHERIES	MAX.	14.00	12.00	12.50	17.00	9.00	13.00	17.50	6.00	-	7.00	0.00	27.00	21.00	-	9.00	-	20.00	9.00	7.00	24.00	16.17	0.00	7.00	9.00	9.00	9.00	9.00	16.73
	PRIME	29.50	22.00	17.50	25.00	27.00	18.00	30.00	36.00	-	21.00	0.00	29.00	34.00	-	30.00	-	25.00	31.00	36.00	33.00	30.00	0.00	25.00	9.00	23.00	25.00	30.00	30.00
MINING & QUARRYING	MAX.	-	22.00	-	24.00	27.00	-	17.50	19.00	13.50	9.00	0.00	-	21.00	-	24.00	-	20.00	28.00	-	21.00	-	0.00	24.00	23.50	-	-	-	16.73
	PRIME	-	22.00	-	24.00	27.00	-	17.50	19.00	13.50	21.00	0.00	-	22.00	-	30.00	-	25.00	33.00	-	30.00	-	0.00	29.00	44.00	-	-	-	30.00
MANUFACTURING	MAX.	-	22.00	19.50	24.00	28.00	22.00	30.00	36.00	23.00	23.00	0.00	31.00	34.00	20.00	30.00	19.50	25.00	32.00	36.00	30.00	-	0.00	29.00	33.00	28.00	29.00	30.00	30.00
	PRIME	14.00	12.00	-	19.00	20.00	18.00	17.50	19.00	13.50	18.00	0.00	27.00	21.00	17.00	24.00	-	20.00	16.00	17.00	24.00	16.17	0.00	24.00	17.50	26.00	29.00	16.73	16.73
REAL ESTATE ACTIVITIES	MAX.	29.00	22.00	-	28.00	27.00	18.00	30.00	36.00	23.00	22.50	0.00	30.00	34.00	20.00	30.00	-	25.00	22.50	36.00	30.00	26.00	0.00	29.00	28.00	28.00	30.00	30.00	30.00
	PRIME	-	-	-	14.00	19.00	-	17.50	19.00	13.50	-	0.00	-	21.00	17.00	24.00	-	20.00	-	9.00	21.00	-	0.00	24.00	9.50	-	-	-	16.73
PUBLIC UTILITIES	MAX.	-	-	-	24.00	28.00	-	36.00	23.00	-	-	0.00	-	20.00	30.00	-	20.00	-	36.00	27.00	-	0.00	29.00	30.50	-	-	-	30.00	30.00
	PRIME	14.00	12.00	13.50	17.00	20.00	-	17.50	19.00	-	13.00	0.00	27.00	21.00	17.00	24.00	-	20.00	9.00	7.00	22.00	16.17	17.00	24.00	24.50	26.00	29.00	16.73	
GENERAL COMMERCE	MAX.	29.50	22.00	17.50	28.00	27.00	-	32.00	36.00	-	25.00	0.00	40.00	36.00	20.00	30.00	-	27.00	33.00	36.00	33.00	30.00	24.00	29.00	23.00	32.00	30.00	30.00	30.00
	PRIME	15.00	12.00	14.00	18.00	20.00	23.00	17.50	19.00	13.50	18.00	0.00	27.00	21.00	17.00	24.00	18.50	20.00	10.50	18.00	21.00	16.17	0.00	19.00	17.50	-	29.00	16.73	16.73
TRANSPORTATION & STORAGE	MAX.	29.50	22.00	14.00	24.00	27.00	25.00	30.00	36.00	23.00	19.00	0.00	30.00	34.00	20.00	30.00	25.00	25.00	31.50	36.00	31.00	25.00	0.00	29.00	45.00	-	-	30.00	30.00
	PRIME	15.00	12.00	18.50	21.00	20.00	-	17.50	19.00	13.50	18.00	0.00	27.00	21.00	17.00	24.00	-	21.00	20.00	11.00	21.00	16.17	0.00	19.00	17.50	26.00	29.00	16.73	16.73
FINANCE & INSURANCE	MAX.	29.50	22.00	18.50	28.00	27.00	-	30.00	36.00	23.00	23.00	0.00	28.00	34.00	20.00	30.00	-	25.00	31.00	36.00	31.00	19.00	0.00	29.00	26.50	32.00	29.00	30.00	30.00
	PRIME	14.00	12.00	5.00	18.00	20.00	-	19.50	19.00	-	12.14	0.00	27.00	21.00	17.00	24.00	-	20.00	-	7.00	21.00	16.17	0.00	24.00	23.50	26.00	29.00	16.73	16.73
GENERAL	MAX.	29.50	22.00	14.00	30.00	30.00	-	38.43	36.00	-	25.00	0.00	33.00	36.00	20.00	30.00	-	27.00	-	36.00	33.00	26.00	0.00	29.00	25.00	32.00	30.00	30.00	30.00
	PRIME	19.50	-	-	17.00	19.00	18.00	17.50	19.00	-	14.00	0.00	9.00	21.00	-	19.50	-	20.00	-	9.00	18.00	21.00	16.17	0.00	24.00	21.50	-	29.00	16.73
GOVERNMENT	MAX.	29.50	-	-	21.00	28.00	18.00	23.00	36.00	-	18.00	0.00	25.00	34.00	-	30.00	-	20.00	28.00	30.00	29.00	14.00	0.00	29.00	20.50	-	28.00	30.00	30.00
	PRIME	21.00	-	-	18.00	20.00	-	17.50	19.00	-	-	0.00	27.00	-	-	24.00	-	20.00	-	18.00	21.00	-	0.00	24.00	24.00	-	29.00	16.73	16.73
WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION	MAX.	29.50	-	-	28.00	27.00	-	36.00	-	-	-	0.00	30.00	-	-	30.00	-	25.00	-	36.00	33.00	-	0.00	29.00	17.00	-	29.00	30.00	30.00
	PRIME	14.00	12.00	-	14.00	19.00	-	17.50	19.00	-	20.00	19.00	27.00	21.00	17.00	24.00	-	20.00	-	13.50	21.00	16.17	0.00	24.00	17.50	26.00	29.00	16.73	16.73
CONSTRUCTION	MAX.	29.50	22.00	-	24.00	28.00	-	30.00	40.00	-	23.00	19.00	30.00	34.00	20.00	30.00	-	25.00	-	36.00	29.00	30.00	0.00	29.00	49.00	32.00	30.00	30.00	30.00
	PRIME	15.00	12.00	-	14.00	20.00	14.41	17.50	19.00	-	14.52	0.00	25.00	21.00	17.00	24.00	14.37	20.00	-	9.00	21.00	16.17	0.00	24.00	17.50	-	29.00	16.73	16.73
INFORMATION AND COMMUNICATION	MAX.	29.50	22.00	-	28.00	27.00	14.41	30.00	36.00	-	23.00	0.00	30.00	34.00	20.00	30.00	15.70	25.00	-	30.00	33.00	23.00	0.00	29.00	21.00	-	30.00	30.00	30.00
	PRIME	15.00	12.00	-	19.00	20.00	-	17.50	19.00	-	17.00	0.00	27.00	21.00	-	24.00	-	20.00	-	9.01	21.00	-	0.00	24.00	17.50	-	29.00	16.73	16.73
PROFESSIONAL, SCIENTIFIC & TECHNICAL	MAX.	29.50	22.00	-	28.00	27.00	-	30.00	36.00	-	24.00	0.00	31.00	36.00	-	30.00	-	25.00	-	36.00	29.00	-	0.00	29.00	23.00	-	29.00	30.00	30.00
	PRIME	16.00	12.00	-	23.00	20.00	-	17.50	19.00	-	18.00	0.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	16.17	0.00	24.00	26.50	-	29.00	16.73	16.73
ADMINISTRATIVE AND SUPPORT SERVICES	MAX.	29.50	22.00	-	28.00	30.00	-	30.00	36.00	-	23.00	0.00	30.00	34.00	-	30.00	-	25.00	-	36.00	29.00	24.00	0.00	29.00	30.50	-	29.00	30.00	30.00
	PRIME	15.00	12.00	-	23.00	19.00	-	17.50	19.00	-	16.00	0.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	16.17	0.00	24.00	26.50	26.00	29.00	16.73	16.73
EDUCATION	MAX.	29.50	22.00	-	28.00	27.00	-	30.00	36.00	-	25.00	0.00	30.00	34.00	-	30.00	-	25.00	-	36.00	31.00	30.00	0.00	29.00	26.50	32.00	30.00	30.00	30.00
	PRIME	15.00	12.00	-	23.00	20.00	-	17.50	19.00	-	15.00	0.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	-	0.00	24.00	25.50	-	29.00	16.73	16.73
HUMAN HEALTH AND SOCIAL SERVICES	MAX.	29.50	22.00	-	28.00	28.00	-	36.00	-	23.00	0.00	28.00	34.00	-	30.00	-	25.00	-	36.00	29.00	-	0.00	29.00	25.00	-	29.00	30.00	30.00	30.00
	PRIME	15.00	-	-	23.00	20.00	-	17.50	19.00	-	23.00	0.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	-	0.00	24.00	20.00	-	29.00	16.73	16.73
ARTS, ENTERTAINMENT AND CULTURAL ACTIVITIES	MAX.	29.50	-	-	28.00	27.00	-	36.00	-	23.00	0.00	30.00	34.00	-	30.00	-	25.00	-	36.00	29.00	-	0.00	29.00	28.50	-	29.00	30.00	30.00	30.00
	PRIME	-	12.00	-	-	20.00	-	17.50	19.00	-	-	0.00	-	-	-	24.00	-	20.00	-	16.00	21.00	-	0.00	24.00	21.00	-	-	-	16.73
ACTIVITIES OF EXTRATERRITORIAL	MAX.	-	22.00	-	-	28.00	-	36.00	-	-	-	0.00	-	-	-	30.00	-	25.00	-	36.00	-	-	0.00	29.00	36.00	-	-	-	30.00
	PRIME	15.00	12.00	-	17.00																								