

CBN

In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at July 20, 2018. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

| NAME OF BANK   |                | ACCESS BANK | CITI BANK | CORONATION BANK | DIAMOND BANK | ECOBANK | FIRST BANK OF NIGERIA | FBN MERCHANT | FCMB  | FIDELITY BANK | FS DH | GUARANTY TRUST BANK | HERITAGE BANK | KEYSTONE BANK LTD | NOVA MERCHANT BANK | PROVIDUS BANK | Rand Merchant Bank Nig. Ltd | Standard Chartered Bank | SKYE BANK | STANBIC IBTC | STERLING BANK | SUNTRUST | United Bank for Africa | UNION BANK | UNITY BANK | WEMA BANK | ZENITH BANK |
|--|----------------|-------------|-----------|-----------------|--------------|---------|-----------------------|--------------|-------|---------------|-------|---------------------|---------------|-------------------|--------------------|---------------|-----------------------------|-------------------------|-----------|--------------|---------------|----------|------------------------|------------|------------|-----------|-------------|
| <b>DEPOSIT RATES</b>   |                |             |           |                 |              |         |                       |              |       |               |       |                     |               |                   |                    |               |                             |                         |           |              |               |          |                        |            |            |           |             |
| DEMAND DEPOSIT   | AVE. INT. RATE | 0.05        | 1.30      | -               | 0.44         | 0.01    | 0.00                  | -            | 0.47  | 3.00          | -     | 3.74                | 0.00          | 0.50              | -                  | 0.00          | 5.00                        | -                       | -         | 0.65         | 0.00          | -        | 0.03                   | 0.50       | 0.50       | 1.20      | 0.55        |
| SAVINGS DEPOSIT  | AVE. INT. RATE | 4.20        | 4.20      | -               | 4.20         | 4.20    | 4.20                  | -            | 4.20  | 4.20          | -     | 4.20                | 4.20          | 4.20              | -                  | 4.20          | 0.00                        | 4.22                    | 4.20      | 4.20         | 4.20          | 2.00     | 4.20                   | 4.20       | 4.20       | 4.20      | 4.20        |
| TIME DEPOSIT   | AVE. INT. RATE | 9.67        | 7.50      | 12.86           | 10.17        | 9.86    | 7.50                  | 10.51        | 11.50 | 11.00         | 10.45 | 7.08                | 13.88         | 15.40             | 10.51              | 9.05          | 13.23                       | 5.90                    | 10.12     | 7.79         | 10.17         | 12.92    | 11.00                  | 10.99      | 16.00      | 8.64      | 7.51        |
| <b>LENDING RATES</b>   |                |             |           |                 |              |         |                       |              |       |               |       |                     |               |                   |                    |               |                             |                         |           |              |               |          |                        |            |            |           |             |
| AGRICULTURE, FORESTRY AND FISHING                                | PRIME          | 17.00       | 15.50     | 16.00           | 15.00        | 17.00   | 9.00                  | 15.00        | 4.20  | 6.00          | -     | 7.00                | 27.00         | 19.00             | -                  | 9.00          | -                           | 20.00                   | 9.00      | 7.00         | 24.00         | 21.02    | 7.00                   | 23.50      | 24.00      | 9.00      | 19.00       |
|  | MAX.           | 30.50       | 23.50     | 19.50           | 30.00        | 25.00   | 27.00                 | 17.50        | 30.00 | 36.00         | -     | 21.00               | 30.00         | 34.00             | -                  | 25.00         | -                           | 25.00                   | 31.00     | 36.00        | 33.00         | 30.00    | 25.00                  | 47.50      | 32.00      | 25.00     | 30.50       |
| MINING & QUARRYING   | PRIME          | -           | 15.50     | -               | -            | 21.00   | 20.00                 | -            | -     | 19.00         | -     | -                   | -             | 19.00             | -                  | 22.00         | -                           | 20.00                   | 28.00     | -            | 21.00         | -        | 24.00                  | 17.50      | 24.00      | -         | 19.00       |
|  | MAX.           | -           | 23.50     | -               | -            | 24.00   | 27.00                 | -            | -     | 36.00         | -     | -                   | -             | 34.00             | -                  | 25.00         | -                           | 25.00                   | 34.00     | -            | 30.00         | -        | 29.00                  | 33.00      | 32.00      | -         | 30.50       |
| MANUFACTURING  | PRIME          | 14.00       | 15.50     | 16.30           | 20.00        | 14.00   | 20.00                 | 15.00        | 5.79  | 19.00         | 16.00 | 12.00               | 27.00         | 19.00             | -                  | 22.00         | 17.50                       | 20.00                   | 28.00     | 7.00         | 21.00         | 21.02    | 19.00                  | 9.50       | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | 21.00           | 30.00        | 24.00   | 28.00                 | 26.00        | 30.00 | 36.00         | 21.00 | 24.00               | 31.00         | 34.00             | -                  | 25.00         | 20.46                       | 25.00                   | 34.00     | 36.00        | 30.00         | 30.00    | 29.00                  | 42.50      | 32.00      | 29.00     | 30.50       |
| REAL ESTATE ACTIVITIES   | PRIME          | 15.00       | 15.50     | -               | 20.00        | 19.00   | 20.00                 | -            | 5.00  | 19.00         | 16.00 | 18.00               | 27.00         | 19.00             | -                  | 22.00         | 24.81                       | 20.00                   | 28.00     | 16.71        | 24.00         | 22.00    | 24.00                  | 24.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | -               | 28.78        | 28.00   | 27.00                 | -            | 27.00 | 36.00         | 21.00 | 23.00               | 30.00         | 34.00             | -                  | 25.00         | 24.81                       | 25.00                   | 34.00     | 24.00        | 30.00         | 30.00    | 29.00                  | 36.50      | 32.00      | 30.00     | 30.50       |
| PUBLIC UTILITIES   | PRIME          | -           | -         | -               | -            | 14.00   | 19.00                 | -            | -     | 19.00         | 16.00 | -                   | -             | 19.00             | -                  | 22.00         | 18.88                       | 20.00                   | -         | 11.00        | 21.00         | -        | 24.00                  | 17.50      | 24.00      | -         | 19.00       |
|  | MAX.           | -           | -         | -               | -            | 24.00   | 28.00                 | -            | -     | 36.00         | 21.00 | -                   | -             | 34.00             | -                  | 25.00         | 20.68                       | 20.00                   | -         | 30.00        | 27.00         | -        | 29.00                  | 24.50      | 32.00      | -         | 30.50       |
| GENERAL COMMERCE   | PRIME          | 15.00       | 15.50     | 19.00           | 20.00        | 17.00   | 20.00                 | -            | 5.00  | 19.00         | 16.00 | 16.00               | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | 28.00     | 10.00        | 21.00         | 21.02    | 24.00                  | 17.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | 21.00           | 31.91        | 28.00   | 27.00                 | -            | 30.00 | 40.00         | 21.00 | 25.00               | 33.00         | 34.00             | -                  | 28.00         | -                           | 27.00                   | 36.00     | 36.00        | 33.00         | 30.00    | 29.00                  | 49.00      | 32.00      | 30.00     | 30.50       |
| TRANSPORTATION & STORAGE   | PRIME          | 14.00       | 15.50     | 14.00           | 20.00        | 18.00   | 20.00                 | 22.00        | 25.00 | 19.00         | 16.00 | 20.00               | 27.00         | 19.00             | -                  | 22.00         | 18.50                       | 20.00                   | 18.00     | 11.00        | 21.00         | -        | 19.00                  | 23.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | 14.00           | 28.00        | 24.00   | 27.00                 | 23.00        | 26.00 | 36.00         | 21.00 | 20.00               | 32.00         | 34.00             | -                  | 25.00         | 25.00                       | 25.00                   | 34.00     | 30.00        | 31.00         | -        | 29.00                  | 27.00      | 32.00      | 30.00     | 30.50       |
| FINANCE & INSURANCE  | PRIME          | 18.00       | 15.50     | -               | 20.00        | 21.00   | 20.00                 | 10.23        | 2.00  | 19.00         | 16.00 | 20.00               | 27.00         | 19.00             | -                  | 22.00         | 15.20                       | 21.00                   | 28.00     | 20.50        | 21.00         | -        | 19.00                  | 21.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | -               | 27.76        | 28.00   | 27.00                 | 20.00        | 28.00 | 36.00         | 21.00 | 25.00               | 28.00         | 34.00             | -                  | 25.00         | 15.20                       | 25.00                   | 34.00     | 22.00        | 31.00         | -        | 29.00                  | 27.50      | 32.00      | 29.00     | 30.50       |
| GENERAL  | PRIME          | 18.00       | 15.50     | 5.00            | 20.00        | 18.00   | 20.00                 | -            | 1.00  | 19.00         | 16.00 | 13.00               | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | -         | 7.00         | 21.00         | 21.02    | 24.00                  | 17.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | 5.00            | 29.00        | 30.00   | 30.00                 | -            | 30.00 | 40.00         | 21.00 | 26.00               | 33.00         | 34.00             | -                  | 25.00         | -                           | 27.00                   | -         | 36.00        | 33.00         | 30.00    | 29.00                  | 49.00      | 32.00      | 30.00     | 30.50       |
| GOVERNMENT   | PRIME          | 16.00       | -         | -               | -            | 17.00   | 19.00                 | 18.00        | 1.00  | 19.00         | -     | 18.00               | 9.00          | 19.00             | -                  | 19.50         | -                           | 20.00                   | 9.00      | 19.00        | 21.00         | -        | 24.00                  | 24.00      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 26.50       | -         | -               | -            | 21.00   | 28.00                 | 18.00        | 9.00  | 36.00         | -     | 18.00               | 9.00          | 34.00             | -                  | 25.00         | -                           | 20.00                   | 31.00     | 21.00        | 29.00         | -        | 29.00                  | 24.00      | 32.00      | 28.00     | 30.50       |
| WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES | PRIME          | 20.00       | -         | -               | -            | 18.00   | 20.00                 | -            | 1.00  | 19.00         | -     | -                   | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | -         | 24.00        | 21.00         | -        | 24.00                  | 17.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | -         | -               | -            | 28.00   | 27.00                 | -            | 30.00 | 36.00         | -     | -                   | 30.00         | 34.00             | -                  | 25.00         | -                           | 25.00                   | -         | 30.00        | 33.00         | -        | 29.00                  | 33.00      | 32.00      | 29.00     | 30.50       |
| CONSTRUCTION   | PRIME          | 16.00       | 15.50     | 20.00           | 20.00        | 14.00   | 19.00                 | -            | 21.00 | 19.00         | -     | 16.00               | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | -         | 18.00        | 21.00         | 21.02    | 24.00                  | 20.00      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | 25.00           | 30.00        | 24.00   | 28.00                 | -            | 27.00 | 36.00         | -     | 26.00               | 31.00         | 34.00             | -                  | 25.00         | -                           | 25.00                   | -         | 29.00        | 29.00         | 30.00    | 29.00                  | 29.50      | 32.00      | 30.00     | 30.50       |
| INFORMATION AND COMMUNICATION                                    | PRIME          | 18.00       | 15.50     | -               | 20.00        | 14.00   | 20.00                 | 15.87        | 6.00  | 19.00         | -     | 16.00               | 27.00         | 19.00             | -                  | 22.00         | 15.97                       | 20.00                   | -         | 15.97        | 21.00         | 21.02    | 24.00                  | 22.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | -               | 20.00        | 28.00   | 27.00                 | 25.87        | 24.00 | 36.00         | -     | 25.00               | 29.00         | 34.00             | -                  | 25.00         | 15.97                       | 25.00                   | -         | 24.00        | 33.00         | 30.00    | 29.00                  | 42.50      | 32.00      | 30.00     | 30.50       |
| PROFESSIONAL, SCIENTIFIC AND TECHNICAL                           | PRIME          | 15.00       | 15.50     | -               | 20.00        | 19.00   | 20.00                 | -            | 20.50 | 19.00         | -     | 16.00               | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | -         | 18.00        | 21.00         | 21.02    | 24.00                  | 26.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | -               | 27.00        | 28.00   | 27.00                 | -            | 30.00 | 36.00         | -     | 26.00               | 31.00         | 34.00             | -                  | 25.00         | -                           | 25.00                   | -         | 30.00        | 29.00         | 30.00    | 29.00                  | 42.50      | 32.00      | 29.00     | 30.50       |
| ADMINISTRATIVE AND SUPPORT SERVICE                               | PRIME          | 19.00       | 15.50     | -               | 20.00        | 23.00   | 20.00                 | -            | 10.23 | 19.00         | -     | 19.00               | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | -         | 11.00        | 21.00         | -        | 24.00                  | 26.00      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | -               | 27.76        | 28.00   | 30.00                 | -            | 27.50 | 36.00         | -     | 25.00               | 30.00         | 34.00             | -                  | 25.00         | -                           | 25.00                   | -         | 30.00        | 29.00         | -        | 29.00                  | 42.00      | 32.00      | 29.00     | 30.50       |
| EDUCATION  | PRIME          | 19.00       | 15.50     | -               | 20.00        | 23.00   | 19.00                 | -            | 18.00 | 19.00         | -     | 17.00               | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | -         | 18.00        | 21.00         | -        | 24.00                  | 21.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | -               | 28.97        | 28.00   | 27.00                 | -            | 30.00 | 36.00         | -     | 26.00               | 30.00         | 34.00             | -                  | 25.00         | -                           | 25.00                   | -         | 30.00        | 31.00         | -        | 29.00                  | 37.50      | 32.00      | 30.00     | 30.50       |
| HUMAN HEALTH AND SOCIAL WORK ACTIVITIES                          | PRIME          | 16.50       | 15.50     | -               | 20.00        | 23.00   | 20.00                 | -            | -     | 19.00         | -     | 15.00               | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | -         | 23.00        | 21.00         | -        | 24.00                  | 25.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | -               | 28.72        | 28.00   | 28.00                 | -            | -     | 36.00         | -     | 25.00               | 30.00         | 34.00             | -                  | 25.00         | -                           | 25.00                   | -         | 30.00        | 29.00         | -        | 29.00                  | 42.50      | 32.00      | 29.00     | 30.50       |
| ARTS, ENTERTAINMENT AND RECREATION                               | PRIME          | 16.00       | -         | -               | 20.00        | 23.00   | 20.00                 | -            | -     | 19.00         | -     | 23.00               | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | -         | 18.00        | 21.00         | -        | 24.00                  | 26.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | -         | -               | 27.89        | 28.00   | 27.00                 | -            | -     | 36.00         | -     | 23.00               | 32.00         | 34.00             | -                  | 25.00         | -                           | 25.00                   | -         | 30.00        | 29.00         | -        | 29.00                  | 26.50      | 32.00      | 29.00     | 30.50       |
| ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES          | PRIME          | -           | 15.50     | -               | -            | -       | 20.00                 | -            | -     | 19.00         | -     | -                   | 19.00         | -                 | 22.00              | -             | 20.00                       | -                       | 11.00     | 21.00        | -             | 24.00    | -                      | 24.00      | -          | 19.00     |             |
|  | MAX.           | -           | 23.50     | -               | -            | -       | 28.00                 | -            | -     | 36.00         | -     | -                   | 34.00         | -                 | 25.00              | -             | 25.00                       | -                       | 36.00     | 0.00         | -             | 29.00    | -                      | 32.00      | -          | 30.50     |             |
| POWER AND ENERGY   | PRIME          | 15.00       | 15.50     | -               | 17.77        | 17.00   | 19.00                 | -            | 7.00  | 19.00         | -     | 20.00               | 27.00         | 19.00             | -                  | 22.00         | -                           | 20.00                   | -         | 19.00        | 21.00         | -        | 18.00                  | 17.50      | 24.00      | 29.00     | 19.00       |
|  | MAX.           | 30.50       | 23.50     | -               | 18.00        | 24.00   | 27.00                 | -            | 23.00 | 36.00         | -     | 22.00               | 26.00         | 34.00             | -                  | 25.00         | -                           | 25.00                   | -         | 27.00        | 25.00         | 30.00    | 29.00                  | 22.50      | 32.00      | 30.00     | 3           |