CBN

In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at May 24, 2019. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

NAME OF BANK		ACCESS BANK	CITI BANK	CORONATION BANK	ECOBANK	FIRST BANK OF NIGERIA	FBN MERCHANT	FCMB	FIDELITY BANK	FSDH	GUARANTY TRUST BANK	HERITAGE BANK	KEYSTONE BANK LTD	NOVA MERCHANT BANK	PROVIDUS BANK	Rand Merchant Bank Nig. Ltd	Standard Chartered Bank	POLARIS BANK	STANBIC IBTC	STERLING BANK	SUNTRUST	United Bank for Africa	UNION BANK	UNITY BANK	WEMA BANK	ZENITH BANK
DEPOSIT RATES																										
DEMAND DEPOSIT	**AVE. INT. RATE**	0.51	1.40	-	0.01	-	-	0.51	3.00	-	0.46	-	0.29	-	1.14	0.00	-	-	0.55	-	-	0.04	0.50	0.50	1.65	0.47
SAVINGS DEPOSIT	**AVE. INT. RATE**	4.05	4.10	-	4.05	4.05	-	4.20	4.05	-	4.05	4.20	4.05	-	3.49	0.00	4.22	4.05	4.05	4.05	4.70	3.90	4.20	4.05	4.20	4.05
TIME DEPOSIT	**AVE. INT. RATE**	11.53	7.30	12.91	9.86	7.50	9.10	10.50	12.00	10.00	8.06	13.88	14.28	13.72	12.23	14.82	10.93	8.48	7.73	10.17	11.23	8.13	10.06	16.00	8.58	8.72
LENDING RATES																										
AGRICULTURE, FORESTRY AND FISHING	**PRIME**	16.00	16.00	16.75	17.00	9.00	18.00	17.50	6.00	-	7.00	27.00	21.00	-	9.00	-	20.00	9.00	7.00	24.00	16.17	7.00	9.00	24.00	9.00	16.71
	MAX.	29.50	22.00	18.00	25.00	27.00	18.00	30.00	36.00	-	21.00	30.00	34.00	-	25.00	-	25.00	31.00	36.00	33.00	30.00	25.00	9.00	32.00	25.00	30.50
MINING & QUARRYING	**PRIME**	-	16.00	-	21.00	20.00	-	17.50	19.00	-	9.00	-	21.00	-	24.00	-	20.00	28.00	-	21.00	-	24.00	17.50	24.00	-	16.71
	MAX.	-	22.00	-	24.00	27.00	-	-	36.00	-	9.00	-	22.00	-	30.00	-	25.00	34.00	-	30.00	-	29.00	33.00	32.00	-	30.50
MANUFACTURING	**PRIME**	14.00	16.00	16.00	14.00	20.00	15.00	17.50	19.00	14.88	12.00	27.00	21.00	17.00	24.00	15.28	20.00	26.00	14.77	21.00	-	19.00	9.50	24.00	29.00	16.71
	MAX.	29.50	22.00	21.00	24.00	28.00	20.00	30.00	36.00	20.00	23.00	31.00	34.00	20.00	30.00	19.00	25.00	34.00	36.00	30.00	-	29.00	31.50	32.00	29.00	30.50
REAL ESTATE ACTIVITIES	**PRIME**	14.00	16.00	18.03	17.00	20.00	18.03	17.50	19.00	14.88	18.00	27.00	21.00	17.00	24.00	-	20.00	28.00	16.71	24.00	16.17	24.00	24.50	24.00	29.00	16.71
	MAX.	29.00	22.00	19.50	28.00	27.00	18.03	30.00	36.00	20.00	23.00	30.00	34.00	20.00	30.00	-	25.00	34.00	30.00	30.00	26.00	29.00	24.50	32.00	30.00	30.50
PUBLIC UTILITIES	**PRIME**	-	-	-	18.00	19.00	-	17.50	19.00	14.88	-	-	21.00	17.00	24.00	-	20.00	28.00	9.00	21.00	-	24.00	17.50	24.00	-	16.71
	MAX.	-	-	-	24.00	28.00	-	-	36.00	20.00	-	-	-	20.00	30.00	-	20.00	36.00	36.00	27.00	-	29.00	24.50	32.00	-	30.50
GENERAL COMMERCE	**PRIME**	14.00	16.00	16.50	21.00	20.00	-	17.50	19.00	14.88	16.50	27.00	21.00	17.00	24.00	-	20.00	28.00	7.00	22.00	16.17	24.00	17.50	24.00	29.00	16.71
	MAX.	29.50	22.00	18.00	28.00	27.00	-	32.00	40.00	20.00	25.00	33.00	36.00	20.00	30.00	-	27.00	34.00	36.00	33.00	30.00	29.00	49.00	32.00	30.00	30.50
TRANSPORTATION & STORAGE	**PRIME**	15.00	16.00	-	18.00	20.00	23.00	17.50	19.00	-	12.10	27.00	21.00	17.00	24.00	18.50	20.00	18.00	18.00	21.00	16.17	19.00	23.50	24.00	29.00	16.71
	MAX.	29.50	22.00	-	30.00	27.00	25.00	30.00	36.00	-	19.00	32.00	34.00	20.00	30.00	25.00	25.00	34.00	30.00	31.00	25.00	29.00	27.50	32.00	30.00	30.50
FINANCE & INSURANCE	**PRIME**	17.00	16.00	18.50	17.00	20.00	10.23	17.50	19.00	14.88	20.00	27.00	21.00	17.00	24.00	-	21.00	28.00	11.00	21.00	16.17	19.00	21.50	24.00	29.00	16.71
	MAX.	29.50	22.00	18.50	21.00	27.00	20.00	30.00	36.00	20.00	23.00	28.00	34.00	20.00	30.00	-	25.00	34.00	28.00	31.00	19.00	29.00	29.00	32.00	29.00	30.50
GENERAL	**PRIME**	14.00	16.00	5.00	18.00	20.00	-	19.50	19.00	14.88	13.00	27.00	21.00	17.00	24.00	-	20.00	-	7.00	21.00	16.17	24.00	17.50	24.00	29.00	16.71
	MAX.	29.50	22.00	5.00	14.00	30.00	-	38.43	40.00	20.00	26.00	33.00	36.00	20.00	30.00	-	27.00	-	36.00	33.00	26.00	29.00	49.00	32.00	30.00	30.50
GOVERNMENT	**PRIME**	19.50	-	-	24.00	19.00	18.00	17.50	19.00	-	18.00	9.00	21.00	-	19.50	-	20.00	9.00	24.00	21.00	16.17	24.00	24.00	24.00	29.00	16.71
	MAX.	29.50	-	-	14.00	28.00	18.00	23.00	36.00	-	18.00	9.00	34.00	-	30.00	-	20.00	31.00	24.00	29.00	14.00	29.00	24.00	32.00	28.00	30.50
WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	**PRIME**	21.00	-	-	28.00	20.00	-	17.50	19.00	-	-	27.00	-	-	24.00	-	20.00	-	30.00	21.00	-	24.00	17.50	24.00	29.00	16.71
	MAX.	29.50	-	-	28.00	27.00	-	-	36.00	-	-	30.00	-	-	30.00	-	25.00	-	7.00	33.00	-	29.00	26.50	32.00	29.00	30.50
CONSTRUCTION	**PRIME**	16.00	16.00	-	19.00	19.00	-	17.50	19.00	-	19.00	27.00	21.00	17.00	24.00	-	20.00	-	14.57	21.00	16.17	24.00	20.00	24.00	29.00	16.71
	MAX.	29.50	22.00	-	28.00	28.00	-	30.00	36.00	-	23.00	30.00	34.00	20.00	30.00	-	25.00	-	19.00	29.00	30.00	29.00	29.50	32.00	30.00	30.50
INFORMATION AND COMMUNICATION	**PRIME**	14.00	16.00	-	14.00	20.00	14.46	17.50	19.00	-	15.00	27.00	21.00	17.00	24.00	14.57	20.00	-	14.57	21.00	16.17	24.00	22.50	24.00	29.00	16.71
	MAX.	29.50	22.00	-	28.00	27.00	15.22	30.00	36.00	-	23.00	25.00	34.00	20.00	30.00	17.50	25.00	-	19.00	33.00	23.00	29.00	29.00	32.00	30.00	30.50
PROFESSIONAL, SCIENTIFIC AND TECHN	**PRIME**	14.00	16.00	-	19.00	20.00	-	17.50	19.00	-	17.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	-	24.00	26.50	24.00	29.00	16.71
	MAX.	29.50	22.00	-	28.00	27.00	-	30.00	36.00	-	25.00	31.00	36.00	-	30.00	-	25.00	-	30.00	29.00	-	29.00	28.50	32.00	29.00	30.50
ADMINISTRATIVE AND SUPPORT SERVICE	**PRIME**	16.00	16.00	-	23.00	20.00	-	17.50	19.00	-	18.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	16.17	24.00	25.00	24.00	29.00	16.71
	MAX.	29.50	22.00	-	28.00	30.00	-	30.00	36.00	-	25.00	14.00	34.00	-	30.00	-	25.00	-	30.00	29.00	24.00	29.00	35.50	32.00	29.00	30.50
EDUCATION	**PRIME**	15.00	16.00	-	23.00	19.00	-	17.50	19.00	-	18.00	27.00	21.00	-	24.00	-	20.00	-	7.00	21.00	16.17	24.00	21.50	24.00	29.00	16.71
	MAX.	29.50	22.00	-	28.00	27.00	-	30.00	36.00	-	25.00	30.00	34.00	-	30.00	-	25.00	-	36.00	31.00	30.00	29.00	37.50	32.00	30.00	30.50
HUMAN HEALTH AND SOCIAL WORK AC	**PRIME**	15.00	16.00	-	23.00	20.00	-	17.50	19.00	-	15.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	-	24.00	25.50	24.00	29.00	16.71
	MAX.	29.50	22.00	-	28.00	28.00	-	-	36.00	-	25.00	28.00	34.00	-	30.00	-	25.00	-	30.00	29.00	-	29.00	33.50	32.00	29.00	30.50
ARTS, ENTERTAINMENT AND RECREATION	**PRIME**	15.00	-	-	23.00	20.00	-	17.50	19.00	-	23.00	27.00	21.00	-	24.00	-	20.00	-	23.00	21.00	-	24.00	26.50	24.00	29.00	16.71
	MAX.	29.50	-	-	28.00	27.00	-	-	36.00	-	23.00	30.00	34.00	-	30.00	-	25.00	-	30.00	29.00	-	29.00	26.50	32.00	29.00	30.50
ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES	**PRIME**	-	16.00	-	-	20.00	-	17.50	19.00	-	-	-	-	-	24.00	-	20.00	-	19.00	21.00	-	24.00	-	24.00	-	16.71
	MAX.	-	22.00	-	-	28.00	-	-	36.00	-	-	-	-	-	30.00	-	25.00	-	31.00	-	-	29.00	-	32.00	-	30.50
POWER AND ENERGY	**PRIME**	22.00	16.00	-	17.00	19.00	-	17.50	19.00	-	22.00	27.00	21.00	17.00	24.00	-	20.00	-	19.00	21.00	16.17	18.00	17.50	24.00	29.00	16.71
	MAX.	29.50	22.00	-	24.00	27.00	-	30.00	36.00	-	22.00	11.00	34.00	20.00	30.00	-	25.00	-	27.00	25.00	33.00	29.00	22.50	32.00	30.00	30.50
CAPITAL MARKET	**PRIME**	-	16.00	-	20.00	9.00	-	17.50	19.00	-	-	-	-	17.00	24.00	-	20.00	-	11.00	21.00	-	24.00	26.50	24.00	29.00	16.71
	MAX.	-	22.00	-	24.00	27.00	-	-	36.00	-	-	-	-	20.00	30.00	-	25.00	-	27.00	27.00	-	29.00	30.50	32.00	29.00	30.50
OIL & GAS	**PRIME**	14.00	16.00	-	15.00	20.00	12.11	17.50	19.00	14.88	7.50	27.00	21.00	17.00	24.00	15.46	20.00	-	9.00	21.00	16.17	19.00	17.50	24.00	29.00	16.71
	MAX.	29.50	22.00	-	26.00	28.00	19.02	30.00	36.00	20.00	26.00	30.00	34.00	20.00	30.00	15.46	25.00	-	30.00	33.00	19.00	29.00	28.00	32.00	30.00	30.50