

CBN

In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at December 14, 2018. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

| NAME OF BANK | | ACCESS BANK | CITI BANK | CORONATION BANK | DIAMOND BANK | ECOBANK | FIRST BANK OF NIGERIA | FBN MERCHANT | FCMB | FIDELITY BANK | FS DH | GUARANTY TRUST BANK | HERITAGE BANK | KEYSTONE BANK LTD | NOVA MERCHANT BANK | PROVIDUS BANK | Rand Merchant Bank Nig. Ltd | Standard Chartered Bank | POLARIS BANK | STANBIC IBTC | STERLING BANK | SUNTRUST | United Bank for Africa | UNION BANK | UNITY BANK | WEMA BANK | ZENITH BANK |
|--|----------------|-------------|-----------|-----------------|--------------|---------|-----------------------|--------------|-------|---------------|-------|---------------------|---------------|-------------------|--------------------|---------------|-----------------------------|-------------------------|--------------|--------------|---------------|----------|------------------------|------------|------------|-----------|-------------|
| DEPOSIT RATES | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DEMAND DEPOSIT | AVE. INT. RATE | 0.12 | 1.20 | - | 0.46 | 0.01 | 0.00 | - | 0.46 | 3.00 | - | 1.48 | 0.00 | 0.27 | - | 0.00 | 5.00 | - | - | 0.65 | 0.00 | - | 0.13 | 0.50 | 0.50 | 1.56 | 0.53 |
| SAVINGS DEPOSIT | AVE. INT. RATE | 4.20 | 4.20 | - | 4.20 | 4.20 | 4.20 | - | 4.20 | 4.20 | - | 4.20 | 4.20 | 4.20 | - | 4.20 | 0.00 | 4.22 | 4.20 | 4.20 | 4.20 | 2.00 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 |
| TIME DEPOSIT | AVE. INT. RATE | 11.09 | 7.00 | 12.84 | 8.73 | 9.86 | 7.50 | 7.46 | 11.50 | 11.00 | 10.60 | 7.46 | 13.88 | 14.76 | 12.19 | 9.05 | 13.58 | 9.05 | 8.48 | 8.60 | 10.17 | 9.94 | 8.14 | 10.02 | 16.00 | 8.68 | 8.18 |
| LENDING RATES | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| AGRICULTURE, FORESTRY AND FISHING | PRIME | 16.00 | 16.00 | 16.50 | 15.00 | 17.00 | 9.00 | - | 4.20 | 6.00 | - | 7.00 | 27.00 | 19.00 | - | 9.00 | - | 20.00 | 9.00 | 7.00 | 24.00 | 16.59 | 7.00 | 23.50 | 24.00 | 9.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | 18.00 | 29.74 | 25.00 | 27.00 | - | 30.00 | 36.00 | - | 21.00 | 30.00 | 36.00 | - | 25.00 | - | 25.00 | 31.00 | 36.00 | 33.00 | 30.00 | 25.00 | 47.50 | 32.00 | 25.00 | 27.00 |
| MINING & QUARRYING | PRIME | - | 16.00 | - | - | 21.00 | 20.00 | - | - | 19.00 | - | - | - | 19.00 | - | 22.00 | - | 20.00 | 28.00 | - | 21.00 | - | 24.00 | 17.50 | 24.00 | - | 17.00 |
| | MAX. | - | 22.00 | - | - | 24.00 | 27.00 | - | - | 36.00 | - | - | - | 36.00 | - | 25.00 | - | 25.00 | 34.00 | - | 30.00 | - | 29.00 | 33.00 | 32.00 | - | 27.00 |
| MANUFACTURING | PRIME | 14.00 | 16.00 | 16.00 | 20.00 | 14.00 | 20.00 | 15.00 | 5.79 | 19.00 | 14.85 | 12.00 | 27.00 | 19.00 | 17.00 | 22.00 | 16.29 | 20.00 | 28.00 | 13.50 | 21.00 | 0.00 | 19.00 | 9.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | 21.00 | 29.74 | 24.00 | 28.00 | 17.50 | 30.00 | 36.00 | 20.00 | 24.00 | 31.00 | 36.00 | 20.00 | 25.00 | 19.00 | 25.00 | 34.00 | 30.00 | 30.00 | 0.00 | 29.00 | 42.50 | 32.00 | 29.00 | 27.00 |
| REAL ESTATE ACTIVITIES | PRIME | 15.00 | 16.00 | 18.57 | 20.00 | 19.00 | 20.00 | 18.82 | 5.00 | 19.00 | 14.85 | 18.00 | 27.00 | 19.00 | 17.00 | 22.00 | 21.05 | 20.00 | 28.00 | 17.45 | 24.00 | 16.59 | 24.00 | 24.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.00 | 22.00 | 18.73 | 26.81 | 28.00 | 27.00 | 18.82 | 27.00 | 36.00 | 20.00 | 23.00 | 30.00 | 36.00 | 20.00 | 25.00 | 21.05 | 25.00 | 34.00 | 24.00 | 30.00 | 14.00 | 29.00 | 24.50 | 32.00 | 30.00 | 27.00 |
| PUBLIC UTILITIES | PRIME | - | - | - | - | 14.00 | 19.00 | - | - | 19.00 | 14.85 | - | - | 19.00 | 17.00 | 22.00 | - | 20.00 | - | 9.00 | 21.00 | - | 24.00 | 17.50 | 24.00 | - | 17.00 |
| | MAX. | - | - | - | - | 24.00 | 28.00 | - | - | 36.00 | 20.00 | - | - | 36.00 | 20.00 | 25.00 | - | 20.00 | - | 30.00 | 27.00 | - | 29.00 | 24.50 | 32.00 | - | 27.00 |
| GENERAL COMMERCE | PRIME | 14.00 | 16.00 | 16.30 | 20.00 | 17.00 | 20.00 | - | 5.00 | 19.00 | 14.85 | 16.00 | 27.00 | 19.00 | 17.00 | 22.00 | - | 20.00 | 28.00 | 7.00 | 22.00 | 16.59 | 24.00 | 17.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | 19.00 | 30.00 | 28.00 | 27.00 | - | 30.00 | 40.00 | 20.00 | 25.00 | 33.00 | 36.00 | 20.00 | 28.00 | - | 27.00 | 36.00 | 36.00 | 33.00 | 30.00 | 29.00 | 49.00 | 32.00 | 30.00 | 27.00 |
| TRANSPORTATION & STORAGE | PRIME | 15.00 | 16.00 | 14.00 | 20.00 | 18.00 | 20.00 | 23.00 | 25.00 | 19.00 | - | 12.00 | 27.00 | 19.00 | 17.00 | 22.00 | 18.50 | 20.00 | 18.00 | 11.00 | 21.00 | - | 19.00 | 23.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | 14.00 | 28.00 | 24.00 | 27.00 | 23.00 | 26.00 | 36.00 | - | 18.00 | 32.00 | 36.00 | 20.00 | 25.00 | 25.00 | 25.00 | 34.00 | 33.00 | 31.00 | - | 29.00 | 30.00 | 32.00 | 30.00 | 27.00 |
| FINANCE & INSURANCE | PRIME | 18.00 | 16.00 | 20.00 | 20.00 | 21.00 | 20.00 | 10.23 | 2.00 | 19.00 | 14.85 | 20.00 | 27.00 | 19.00 | 17.00 | 22.00 | - | 21.00 | 28.00 | 19.00 | 21.00 | - | 19.00 | 21.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | 20.00 | 27.76 | 28.00 | 27.00 | 20.00 | 28.00 | 36.00 | 20.00 | 25.00 | 28.00 | 36.00 | 20.00 | 25.00 | - | 25.00 | 34.00 | 28.00 | 31.00 | - | 29.00 | 28.50 | 32.00 | 29.00 | 27.00 |
| GENERAL | PRIME | 14.00 | 16.00 | 5.00 | 20.00 | 18.00 | 20.00 | - | 1.00 | 19.00 | 14.85 | 13.00 | 27.00 | 19.00 | 17.00 | 22.00 | - | 20.00 | - | 7.00 | 21.00 | 16.59 | 24.00 | 17.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | 5.00 | 29.00 | 30.00 | 30.00 | - | 30.00 | 40.00 | 20.00 | 26.00 | 33.00 | 36.00 | 20.00 | 25.00 | - | 27.00 | - | 36.00 | 33.00 | 30.00 | 29.00 | 49.00 | 32.00 | 30.00 | 27.00 |
| GOVERNMENT | PRIME | 16.00 | - | - | - | 17.00 | 19.00 | 18.00 | 1.00 | 19.00 | - | 18.00 | 9.00 | 19.00 | - | 19.50 | - | 20.00 | 9.00 | 24.00 | 21.00 | - | 24.00 | 24.00 | 29.00 | 17.00 | |
| | MAX. | 29.50 | - | - | - | 21.00 | 28.00 | 18.00 | 9.00 | 36.00 | - | 18.00 | 9.00 | 36.00 | - | 25.00 | - | 20.00 | 31.00 | 30.00 | 29.00 | - | 29.00 | 33.50 | 32.00 | 28.00 | 27.00 |
| WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES | PRIME | 26.00 | - | - | - | 18.00 | 20.00 | - | 1.00 | 19.00 | - | - | 27.00 | 19.00 | - | 22.00 | - | 20.00 | - | 18.00 | 21.00 | - | 24.00 | 17.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | - | - | - | 28.00 | 27.00 | - | 30.00 | 36.00 | - | - | 30.00 | 36.00 | - | 25.00 | - | 25.00 | - | 29.00 | 33.00 | - | 29.00 | 42.50 | 32.00 | 29.00 | 27.00 |
| CONSTRUCTION | PRIME | 16.50 | 16.00 | - | 20.00 | 14.00 | 19.00 | 17.00 | 21.00 | 19.00 | - | 16.00 | 27.00 | 19.00 | 17.00 | 22.00 | - | 20.00 | - | 18.00 | 21.00 | 0.00 | 24.00 | 20.00 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | - | 30.00 | 24.00 | 28.00 | 17.00 | 27.00 | 36.00 | - | 26.00 | 30.00 | 36.00 | 20.00 | 25.00 | - | 25.00 | - | 29.00 | 29.00 | 28.00 | 29.00 | 29.50 | 32.00 | 30.00 | 27.00 |
| INFORMATION AND COMMUNICATION | PRIME | 14.81 | 16.00 | - | 20.00 | 14.00 | 20.00 | 14.71 | 6.00 | 19.00 | - | 14.80 | 27.00 | 19.00 | 17.00 | 22.00 | 14.82 | 20.00 | - | 14.82 | 21.00 | 16.59 | 24.00 | 22.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | - | 20.00 | 28.00 | 27.00 | 14.71 | 24.00 | 36.00 | - | 25.00 | 25.00 | 36.00 | 20.00 | 25.00 | 15.20 | 25.00 | - | 21.00 | 33.00 | 30.00 | 29.00 | 24.50 | 32.00 | 30.00 | 27.00 |
| PROFESSIONAL, SCIENTIFIC AND TECHNICAL | PRIME | 14.00 | 16.00 | - | 20.00 | 19.00 | 20.00 | - | 20.50 | 19.00 | - | 16.00 | 27.00 | 19.00 | - | 22.00 | - | 20.00 | - | 18.00 | 21.00 | 16.59 | 24.00 | 26.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | - | 28.00 | 28.00 | 27.00 | - | 30.00 | 36.00 | - | 25.00 | 31.00 | 36.00 | - | 25.00 | - | 25.00 | - | 30.00 | 29.00 | 30.00 | 29.00 | 42.50 | 32.00 | 29.00 | 27.00 |
| ADMINISTRATIVE AND SUPPORT SERVICE | PRIME | 18.00 | 16.00 | - | 20.00 | 23.00 | 20.00 | 18.00 | 10.23 | 19.00 | - | 19.00 | 27.00 | 19.00 | - | 22.00 | - | 20.00 | - | 14.50 | 21.00 | - | 24.00 | 25.00 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | - | 28.72 | 28.00 | 30.00 | 24.00 | 27.50 | 36.00 | - | 25.00 | 14.00 | 36.00 | - | 25.00 | - | 25.00 | - | 30.00 | 29.00 | 30.00 | 29.00 | 35.50 | 32.00 | 29.00 | 27.00 |
| EDUCATION | PRIME | 15.00 | 16.00 | - | 20.00 | 23.00 | 19.00 | - | 18.00 | 19.00 | - | 17.00 | 27.00 | 19.00 | - | 22.00 | - | 20.00 | - | 7.00 | 21.00 | - | 24.00 | 21.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | - | 29.00 | 28.00 | 27.00 | - | 30.00 | 36.00 | - | 26.00 | 30.00 | 36.00 | - | 25.00 | - | 25.00 | - | 30.00 | 31.00 | 30.00 | 29.00 | 37.50 | 32.00 | 30.00 | 27.00 |
| HUMAN HEALTH AND SOCIAL WORK ACTIVITIES | PRIME | 18.00 | 16.00 | - | 20.00 | 23.00 | 20.00 | - | - | 19.00 | - | 15.00 | 27.00 | 19.00 | - | 22.00 | - | 20.00 | - | 23.00 | 21.00 | - | 24.00 | 25.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | - | 28.72 | 28.00 | 28.00 | - | - | 36.00 | - | 25.00 | 28.00 | 36.00 | - | 25.00 | - | 25.00 | - | 30.00 | 29.00 | - | 29.00 | 42.50 | 32.00 | 29.00 | 27.00 |
| ARTS, ENTERTAINMENT AND RECREATION | PRIME | 16.00 | - | - | 20.00 | 23.00 | 20.00 | - | - | 19.00 | - | - | 27.00 | 19.00 | - | 22.00 | - | 20.00 | - | 18.00 | 21.00 | - | 24.00 | 26.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | - | - | 28.72 | 28.00 | 27.00 | - | - | 36.00 | - | - | 30.00 | 36.00 | - | 25.00 | - | 25.00 | - | 30.00 | 29.00 | - | 29.00 | 26.50 | 32.00 | 29.00 | 27.00 |
| ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES | PRIME | - | 16.00 | - | - | - | 20.00 | - | - | 19.00 | - | - | 19.00 | - | 22.00 | - | 20.00 | - | 11.00 | 21.00 | - | - | 24.00 | - | 24.00 | - | 17.00 |
| | MAX. | - | 22.00 | - | - | - | 28.00 | - | - | 36.00 | - | - | 36.00 | - | 25.00 | - | 25.00 | - | 36.00 | - | - | - | 29.00 | - | 32.00 | - | 27.00 |
| POWER AND ENERGY | PRIME | 22.00 | 16.00 | - | 17.77 | 17.00 | 19.00 | - | 7.00 | 19.00 | - | 22.00 | 27.00 | 19.00 | 17.00 | 22.00 | - | 20.00 | - | 19.00 | 21.00 | - | 18.00 | 17.50 | 24.00 | 29.00 | 17.00 |
| | MAX. | 29.50 | 22.00 | - | 18.00 | 24.00 | 27.00 | - | 23.00 | 36.00 | - | 22.00 | 11.00 | 36.00 | 20.00 | 25.00 | - | 25.00 | | | | | | | | | |