



In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at August 09, 2019. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

| NAME OF BANK                                      |                | ACCESS BANK | CITI BANK | CORONATION BANK | ECOBANK | FIRST BANK OF NIGERIA | FBN MERCHANT | FCMB  | FIDELITY BANK | FSDH  | GUARANTY TRUST BANK | HERITAGE BANK | KEYSTONE BANK LTD | NOVA MERCHANT BANK | PROVIDUS BANK | Rand Merchant Bank Nig. Ltd | Standard Chartered Bank | POLARIS BANK | STANBIC IBTC | STERLING BANK | SUNTRUST | United Bank for Africa | UNION BANK | UNITY BANK | WEMA BANK | ZENITH BANK |
|---|----------------|-------------|-----------|-----------------|---------|-----------------------|--------------|-------|---------------|-------|---------------------|---------------|-------------------|--------------------|---------------|-----------------------------|-------------------------|--------------|--------------|---------------|----------|------------------------|------------|------------|-----------|-------------|
| <b>DEPOSIT RATES</b>                              |                |             |           |                 |         |                       |              |       |               |       |                     |               |                   |                    |               |                             |                         |              |              |               |          |                        |            |            |           |             |
| DEMAND DEPOSIT                                    | AVE. INT. RATE | 0.57        | 1.80      | -               | 0.01    | -                     | -            | 0.52  | 3.00          | -     | 0.43                | -             | 0.24              | -                  | 0.92          | 0.00                        | -                       | -            | 0.61         | -             | -        | 0.01                   | 0.50       | 0.50       | 1.99      | 0.51        |
| SAVINGS DEPOSIT                                   | AVE. INT. RATE | 4.05        | 4.10      | -               | 4.05    | 4.05                  | -            | 4.20  | 4.05          | -     | 4.05                | 4.20          | 4.05              | -                  | 4.05          | 0.00                        | 4.22                    | 4.05         | 4.05         | 4.05          | 4.70     | 3.90                   | 4.20       | 4.05       | 4.05      | 4.05        |
| TIME DEPOSIT                                      | AVE. INT. RATE | 11.14       | 7.70      | 11.22           | 9.84    | 7.19                  | 8.45         | 9.00  | 12.00         | 9.75  | 7.74                | 13.88         | 14.35             | 12.56              | 12.08         | 14.64                       | 7.25                    | 8.48         | 6.72         | 10.17         | 10.69    | 8.02                   | 9.85       | 16.00      | 8.00      | 7.80        |
| <b>LENDING RATES</b>                              |                |             |           |                 |         |                       |              |       |               |       |                     |               |                   |                    |               |                             |                         |              |              |               |          |                        |            |            |           |             |
| AGRICULTURE, FORESTRY AND FISHING                 | PRIME          | 15.00       | 16.00     | 15.00           | 17.00   | 9.00                  | 15.00        | 17.50 | 6.00          | -     | 7.00                | 27.00         | 21.00             | -                  | 9.00          | -                           | 20.00                   | 9.00         | 7.00         | 24.00         | 16.17    | 7.00                   | 23.50      | 24.00      | 9.00      | 16.55       |
|   | MAX.           | 29.50       | 22.00     | 18.00           | 25.00   | 27.00                 | 20.00        | 30.00 | 36.00         | -     | 21.00               | 30.00         | 34.00             | -                  | 30.00         | -                           | 25.00                   | 31.00        | 36.00        | 33.00         | 30.00    | 25.00                  | 45.50      | 32.00      | 25.00     | 30.50       |
| MINING & QUARRYING                                | PRIME          | -           | 16.00     | -               | 21.00   | 20.00                 | -            | 17.50 | 19.00         | -     | 9.00                | -             | 21.00             | -                  | 24.00         | -                           | 20.00                   | 28.00        | -            | 21.00         | -        | 24.00                  | 17.50      | 24.00      | -         | 16.55       |
|   | MAX.           | -           | 22.00     | -               | 24.00   | 27.00                 | -            | -     | 36.00         | -     | 9.00                | -             | 22.00             | -                  | 30.00         | -                           | 25.00                   | 34.00        | -            | 30.00         | -        | 29.00                  | 33.00      | 32.00      | -         | 30.50       |
| MANUFACTURING                                     | PRIME          | 14.00       | 16.00     | 14.00           | 14.00   | 20.00                 | 14.50        | 17.50 | 19.00         | 13.61 | 12.00               | 27.00         | 21.00             | 17.00              | 24.00         | 14.75                       | 20.00                   | 26.00        | 13.50        | 21.00         | -        | 19.00                  | 9.50       | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | 19.50           | 24.00   | 28.00                 | 22.00        | 30.00 | 36.00         | 23.00 | 23.00               | 31.00         | 34.00             | 20.00              | 30.00         | 19.00                       | 25.00                   | 34.00        | 36.00        | 30.00         | -        | 29.00                  | 33.00      | 32.00      | 29.00     | 30.50       |
| REAL ESTATE ACTIVITIES                            | PRIME          | 14.00       | 16.00     | -               | 19.00   | 20.00                 | 0.00         | 17.50 | 19.00         | 13.61 | 18.00               | 27.00         | 21.00             | 17.00              | 24.00         | -                           | 20.00                   | 28.00        | 16.54        | 24.00         | 16.17    | 24.00                  | 24.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.00       | 22.00     | -               | 28.00   | 27.00                 | 0.00         | 30.00 | 36.00         | 23.00 | 22.50               | 30.00         | 34.00             | 20.00              | 30.00         | -                           | 25.00                   | 34.00        | 36.00        | 30.00         | 26.00    | 29.00                  | 24.50      | 32.00      | 30.00     | 30.50       |
| PUBLIC UTILITIES                                  | PRIME          | -           | -         | -               | 14.00   | 19.00                 | -            | 17.50 | 19.00         | 13.61 | -                   | -             | 21.00             | 17.00              | 24.00         | -                           | 20.00                   | 28.00        | 9.00         | 21.00         | -        | 24.00                  | 17.50      | 24.00      | -         | 16.55       |
|   | MAX.           | -           | -         | -               | 24.00   | 28.00                 | -            | -     | 36.00         | 23.00 | -                   | -             | -                 | 20.00              | 30.00         | -                           | 20.00                   | 34.00        | 36.00        | 27.00         | -        | 29.00                  | 24.50      | 32.00      | -         | 30.50       |
| GENERAL COMMERCE                                  | PRIME          | 14.00       | 16.00     | 16.00           | 17.00   | 20.00                 | -            | 17.50 | 19.00         | 13.61 | 16.50               | 27.00         | 21.00             | 17.00              | 24.00         | -                           | 20.00                   | 28.00        | 7.00         | 22.00         | 16.17    | 24.00                  | 17.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | 17.50           | 28.00   | 27.00                 | -            | 32.00 | 40.00         | 23.00 | 25.00               | 33.00         | 36.00             | 20.00              | 30.00         | -                           | 27.00                   | 36.00        | 36.00        | 33.00         | 30.00    | 29.00                  | 46.50      | 32.00      | 30.00     | 30.50       |
| TRANSPORTATION & STORAGE                          | PRIME          | 15.00       | 16.00     | -               | 18.00   | 20.00                 | 23.00        | 17.50 | 19.00         | -     | 18.00               | 27.00         | 21.00             | 17.00              | 24.00         | 18.50                       | 20.00                   | 18.00        | 17.00        | 21.00         | 16.17    | 19.00                  | 23.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | -               | 24.00   | 27.00                 | 25.00        | 30.00 | 36.00         | -     | 19.00               | 32.00         | 34.00             | 20.00              | 30.00         | 25.00                       | 25.00                   | 34.00        | 36.00        | 31.00         | 25.00    | 29.00                  | 26.50      | 32.00      | 30.00     | 30.50       |
| FINANCE & INSURANCE                               | PRIME          | 17.00       | 16.00     | 18.50           | 21.00   | 20.00                 | -            | 17.50 | 19.00         | 13.61 | 20.00               | 27.00         | 21.00             | 17.00              | 24.00         | -                           | 21.00                   | 28.00        | 11.00        | 21.00         | 16.17    | 19.00                  | 21.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | 18.50           | 28.00   | 27.00                 | -            | 30.00 | 36.00         | 23.00 | 23.00               | 28.00         | 34.00             | 20.00              | 30.00         | -                           | 25.00                   | 34.00        | 36.00        | 31.00         | 19.00    | 29.00                  | 29.00      | 32.00      | 29.00     | 30.50       |
| GENERAL   | PRIME          | 14.00       | 16.00     | 5.00            | 18.00   | 20.00                 | -            | 19.50 | 19.00         | 13.61 | 13.00               | 27.00         | 21.00             | 17.00              | 24.00         | -                           | 20.00                   | -            | 7.00         | 21.00         | 16.17    | 24.00                  | 17.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | 5.00            | 30.00   | 30.00                 | -            | 38.43 | 40.00         | 23.00 | 25.00               | 33.00         | 36.00             | 20.00              | 30.00         | -                           | 27.00                   | -            | 36.00        | 33.00         | 26.00    | 29.00                  | 49.00      | 32.00      | 30.00     | 30.50       |
| GOVERNMENT  | PRIME          | 19.50       | -         | -               | 17.00   | 19.00                 | 18.00        | 17.50 | 19.00         | -     | 18.00               | 9.00          | 21.00             | -                  | 19.50         | -                           | 20.00                   | 9.00         | 24.00        | 21.00         | 16.17    | 24.00                  | 24.00      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | -         | -               | 21.00   | 28.00                 | 18.00        | 23.00 | 36.00         | -     | 18.00               | 9.00          | 34.00             | -                  | 30.00         | -                           | 20.00                   | 31.00        | 36.00        | 29.00         | 14.00    | 29.00                  | 24.00      | 32.00      | 28.00     | 30.50       |
| WASTE MANAGEMENT AND REMEDIATION ACTIVITIES       | PRIME          | 21.00       | -         | -               | 18.00   | 20.00                 | -            | 17.50 | 19.00         | -     | 27.00               | -             | 24.00             | -                  | 20.00         | -                           | 20.00                   | -            | 18.00        | 21.00         | -        | 24.00                  | 17.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | -         | -               | 28.00   | 27.00                 | -            | -     | 36.00         | -     | -                   | 30.00         | -                 | -                  | 30.00         | -                           | 25.00                   | -            | 30.00        | 33.00         | -        | 29.00                  | 26.50      | 32.00      | 29.00     | 30.50       |
| CONSTRUCTION                                      | PRIME          | 16.00       | 16.00     | -               | 14.00   | 19.00                 | -            | 17.50 | 19.00         | -     | 16.50               | 27.00         | 21.00             | 17.00              | 24.00         | -                           | 20.00                   | -            | 15.00        | 21.00         | 16.17    | 24.00                  | 20.00      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | -               | 24.00   | 28.00                 | -            | 30.00 | 36.00         | -     | 23.00               | 30.00         | 34.00             | 20.00              | 30.00         | -                           | 25.00                   | -            | 36.00        | 29.00         | 30.00    | 29.00                  | 29.50      | 32.00      | 30.00     | 30.50       |
| INFORMATION AND COMMUNICATIONS                    | PRIME          | 18.00       | 16.00     | -               | 14.00   | 20.00                 | 13.51        | 17.50 | 19.00         | -     | 13.62               | 27.00         | 21.00             | 17.00              | 24.00         | 13.62                       | 20.00                   | -            | 13.62        | 21.00         | 16.17    | 24.00                  | 22.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | -               | 28.00   | 27.00                 | 14.26        | 30.00 | 36.00         | -     | 23.00               | 25.00         | 34.00             | 20.00              | 30.00         | 14.37                       | 25.00                   | -            | 24.00        | 33.00         | 23.00    | 29.00                  | 26.50      | 32.00      | 30.00     | 30.50       |
| PROFESSIONAL, SCIENTIFIC AND TECHNICAL            | PRIME          | 14.00       | 16.00     | -               | 19.00   | 20.00                 | -            | 17.50 | 19.00         | -     | 17.00               | 27.00         | 21.00             | -                  | 24.00         | -                           | 20.00                   | -            | 18.00        | 21.00         | -        | 24.00                  | 26.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | -               | 28.00   | 27.00                 | -            | 30.00 | 36.00         | -     | 23.00               | 31.00         | 36.00             | -                  | 30.00         | -                           | 25.00                   | -            | 36.00        | 29.00         | -        | 29.00                  | 28.50      | 32.00      | 29.00     | 30.50       |
| ADMINISTRATIVE AND SUPPORT SERVICES               | PRIME          | 16.00       | 16.00     | -               | 23.00   | 20.00                 | -            | 17.50 | 19.00         | -     | 18.00               | 27.00         | 21.00             | -                  | 24.00         | -                           | 20.00                   | -            | 15.50        | 21.00         | 16.17    | 24.00                  | 25.00      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | -               | 28.00   | 30.00                 | -            | 30.00 | 36.00         | -     | 23.00               | 14.00         | 34.00             | -                  | 30.00         | -                           | 25.00                   | -            | 36.00        | 29.00         | 24.00    | 29.00                  | 35.50      | 32.00      | 29.00     | 30.50       |
| EDUCATION   | PRIME          | 15.00       | 16.00     | -               | 23.00   | 19.00                 | -            | 17.50 | 19.00         | -     | 18.00               | 27.00         | 21.00             | -                  | 24.00         | -                           | 20.00                   | -            | 7.00         | 21.00         | 16.17    | 24.00                  | 21.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | -               | 28.00   | 28.00                 | -            | 30.00 | 36.00         | -     | 25.00               | 30.00         | 34.00             | -                  | 30.00         | -                           | 25.00                   | -            | 36.00        | 31.00         | 30.00    | 29.00                  | 37.50      | 32.00      | 30.00     | 30.50       |
| HUMAN HEALTH AND SOCIAL SERVICES                  | PRIME          | 15.00       | 16.00     | -               | 23.00   | 20.00                 | -            | 17.50 | 19.00         | -     | 15.00               | 27.00         | 21.00             | -                  | 24.00         | -                           | 20.00                   | -            | 19.50        | 21.00         | -        | 24.00                  | 25.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | -               | 28.00   | 28.00                 | -            | -     | 36.00         | -     | 25.00               | 28.00         | 34.00             | -                  | 30.00         | -                           | 25.00                   | -            | 36.00        | 29.00         | -        | 29.00                  | 38.00      | 32.00      | 29.00     | 30.50       |
| ARTS, ENTERTAINMENT AND CULTURAL                  | PRIME          | 15.00       | -         | -               | 23.00   | 20.00                 | -            | 17.50 | 19.00         | -     | 23.00               | 27.00         | 21.00             | -                  | 24.00         | -                           | 20.00                   | -            | 18.00        | 21.00         | -        | 24.00                  | 26.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | -         | -               | 28.00   | 27.00                 | -            | -     | 36.00         | -     | 23.00               | 30.00         | 34.00             | -                  | 30.00         | -                           | 25.00                   | -            | 30.00        | 29.00         | -        | 29.00                  | 26.50      | 32.00      | 29.00     | 30.50       |
| EXTRATERRITORIAL ORGANIZATIONS AND REPRESENTATION | PRIME          | -           | 16.00     | -               | -       | 20.00                 | -            | 17.50 | 19.00         | -     | -                   | -             | -                 | -                  | 24.00         | -                           | 20.00                   | -            | 18.00        | 21.00         | -        | 24.00                  | -          | 24.00      | -         | 16.55       |
|   | MAX.           | -           | 22.00     | -               | -       | 28.00                 | -            | -     | 36.00         | -     | -                   | -             | -                 | -                  | 30.00         | -                           | 25.00                   | -            | 36.00        | -             | -        | 29.00                  | -          | 32.00      | -         | 30.50       |
| POWER AND ENERGY                                  | PRIME          | 22.00       | 16.00     | -               | 17.00   | 19.00                 | -            | 17.50 | 19.00         | -     | 22.00               | 27.00         | 21.00             | 17.00              | 24.00         | -                           | 20.00                   | -            | 17.00        | 21.00         | 16.17    | 18.00                  | 17.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | 29.50       | 22.00     | -               | 24.00   | 27.00                 | -            | 30.00 | 36.00         | -     | 22.00               | 11.00         | 34.00             | 20.00              | 30.00         | -                           | 25.00                   | -            | 36.00        | 25.00         | 33.00    | 29.00                  | 22.50      | 32.00      | 30.00     | 30.50       |
| CAPITAL MARKET                                    | PRIME          | -           | 16.00     | -               | 20.00   | 9.00                  | -            | 17.50 | 19.00         | -     | -                   | -             | -                 | 17.00              | 24.00         | -                           | 20.00                   | -            | 11.00        | 21.00         | -        | 24.00                  | 26.50      | 24.00      | 29.00     | 16.55       |
|   | MAX.           | -           | 22.00     | -               | 28.00   | 27.00                 | -            | -     | 36.00         | -     |                     |               |                   |                    |               |                             |                         |              |              |               |          |                        |            |            |           |             |