



**CENTRAL BANK OF NIGERIA**  
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**BANKING AND PAYMENTS SYSTEM DEPARTMENT**

**BPS/DIR/GEN/CIR/04/003**

**April 20, 2017**

**To: Merchant Acquirers, Card Issuers, Card Schemes, -Mobile Money Operators, PTSPs and PTSA**

**RE: CIRCULAR ON THE IMPLEMENTATION OF INTERCHANGE FEE**

Kindly refer to the CBN Circular of November 1, 2016, referenced BPS/DIR/GEN/CIR/03/004, where the Bank had communicated the discontinuance of the Merchant Service Charge (MSC) by May 1, 2017, and its subsequent replacement with the implementation of the Interchange Regime.

In line with the aforementioned, the Bank hereby notifies all stakeholders that the implementation of the Inter change regime has been suspended, until further notice.

Please be guided accordingly.

A handwritten signature in black ink, appearing to read 'Dipo' Fatokun', written over a horizontal line.

**Dipo' Fatokun**  
**Director, Banking & Payments System Department**