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CENTRAL BANK OF NIGERIA

Press Release

CBN Licenses New International Money Transfer Operators (IMTOs)

In furtherance of efforts to liberalise the Foreign Exchange Market, ensure liquidity and make foreign exchange more readily available to low end users, the Central Bank of Nigeria (CBN) has licensed more International Money Transfer Operators (IMTOs) to operate in Nigeria.

In line with the existing Guidelines on International Money Transfer Services in Nigeria (2014), the following IMTOs are now licensed to operate in Nigeria:

S/No.	Registered Operators
1.	TRANS-FAST REMITTANCE LLC
2.	WORLDREMIT LIMITED
3.	UAE EXCHANGE CENTRE LLC
4.	WARI LIMITED
5.	HOMESEND S.C.R.L
6.	SMALL WORLD FINANCIAL SERVICES GROUP LIMITED
7.	WEBLINK INTERNATIONAL LIMITED
8.	CASHPOT LIMITED
9.	DT&T CORPORATION LIMITED
10.	FIEM GROUP LLC DBA PING EXPRESS
11.	CP EXPRESS LIMITED

The CBN also wishes to reiterate its commitment to providing an enabling environment for international money transfer services in Nigeria.

Isaac Okorafor

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