



In furtherance of the transparency and full disclosure stance of the Central Bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at 26/08/2016. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria.

S/N	NAME OF BANK	Deposit			Lending Rate									
		Demand Deposit	Savings Deposit	Time Deposit	General Comm.		Mortgage		Transp. & Comm.		Fin. & Ins.		Govt.	
		Ave.Int Rate	Ave.Int Rate	Ave.Int Rate	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.
1	Access Bank	0.07	4.20	7.61	12.00	26.00	13.00	25.00	13.00	26.00	10.00	26.00	8.00	18.00
2	Citi Bank Nigeria	1.20	4.20	6.20	19.00	22.00	-	-	19.00	22.00	19.00	22.00	-	-
3	Coronation Merchant Bank	-	-	11.57	14.00	24.00	14.00	24.00	14.00	24.00	14.00	24.00	14.00	24.00
4	Diamond Bank	0.44	4.20	6.03	17.00	26.00	17.00	25.00	17.00	25.00	17.00	25.00	17.00	23.00
5	Ecobank Nigeria	0.01	4.20	6.30	17.00	28.00	17.00	26.75	18.00	28.00	21.00	28.00	17.00	21.00
6	FCMB	0.66	3.30	10.89	17.50	30.00	17.50	19.95	17.50	23.50	17.50	25.50	17.50	23.00
7	Fidelity Bank	3.00	4.20	8.00	19.00	28.00	19.00	28.00	19.00	28.00	19.00	28.00	19.00	28.00
8	First Bank of Nigeria	-	3.60	9.05	20.00	27.00	20.00	30.00	20.00	27.00	20.00	27.00	19.00	28.00
9	FBN Merchant Bank	-	-	11.16	-	-	-	-	14.48	22.00	19.00	19.00	14.00	16.00
10	FSDH Merchant Bank	-	-	12.30	15.00	23.00	-	-	15.00	23.00	15.00	23.00	-	-
11	Guaranty Trust Bank	0.70	4.20	6.68	12.00	24.00	13.00	24.00	10.90	21.00	16.00	20.00	12.50	18.00
12	Heritage Bank	-	4.20	11.00	25.00	31.00	27.00	28.00	25.00	30.00	25.00	28.00	11.00	11.00
13	Keystone Bank Ltd	0.28	4.20	9.80	19.00	30.00	19.00	30.00	19.00	30.00	19.00	30.00	19.00	30.00
14	Rand Merchant Bank Nig. Ltd	1.38	-	10.05	-	-	-	-	12.58	18.50	15.20	15.20	-	-
15	Skye Bank	-	4.20	10.59	27.00	31.00	28.00	31.00	28.00	31.00	28.00	31.00	9.00	28.00
16	Stanbic IBTC Bank	0.29	4.14	6.62	13.75	28.00	16.00	26.00	16.00	27.00	13.75	27.00	14.00	24.00
17	Standard Chartered Bank	-	4.20	10.77	18.00	25.00	20.90	21.90	18.00	25.00	18.00	18.50	16.00	16.00
18	Sun Trust Bank Limited	-	2.00	11.20	-	-	6.00	6.00	6.00	6.00	-	-	6.00	24.00
19	Sterling Bank	-	4.20	6.03	19.00	27.00	19.00	27.00	19.00	27.00	19.00	27.00	19.00	27.00
20	Union Bank	0.50	4.20	7.30	26.50	29.00	26.50	28.50	26.50	28.50	26.50	28.50	26.50	26.50
21	United Bank for Africa	0.06	4.20	6.00	24.00	29.00	24.00	29.00	19.00	29.00	19.00	29.00	24.00	29.00
22	Unity Bank	0.75	3.60	9.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00	30.00	24.00	30.00
23	Wema Bank	0.39	4.20	8.73	29.00	30.00	29.00	29.00	29.00	31.00	29.00	29.00	29.00	28.00

These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and also includes all charges and commissions levied by banks.

**(Signed)
Management**