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June 24, 2015

LETTER TO ALL BANKS AND DISCOUNT HOUSES

REVISED GUIDANCE NOTES ON BASEL II IMPLEMENTATION AND THE REPORTING TEMPLATE FOR CAPITAL ADEQUACY RATIO

Following the review of comments from the industry on the existing Guidance Notes and the Reporting Template on the implementation of Basel II in Nigerian Banking Industry, the CBN hereby issues Revised Guidance Notes on Regulatory Capital, Credit Risk, Market Risk, Operational Risk, Pillar 3 Disclosure Requirement and a new Reporting Template for the monthly submission of Capital Adequacy Ratio. These Revised Documents are now available on the CBN's website.

Accordingly, all banks are required to adopt the revised documents and re-submit their Capital Adequacy Ratio for three months from April to June 2015 to bsdreturns@cbn.gov.ng on or before July 31, 2015.

In addition, all banks are required to note the amendment in Section 2.5 of the Revised Guidance Notes on Pillar 3 Disclosure Requirement which specifies the medium and frequency of disclosure for compliance.

Thank you

Yours faithfully,

'TOKUNBO MARTINS (MRS.)
DIRECTOR OF BANKING SUPERVISION