



**In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at December 26, 2014. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria**

Average Deposit and Lending Rates as at 26-12-2014

| S/N | NAME OF BANK            | Deposit        |                 |              | Lending Rate |       |                    |       |           |       |                |       |                     |       |
|-----|-------------------------|----------------|-----------------|--------------|--------------|-------|--------------------|-------|-----------|-------|----------------|-------|---------------------|-------|
|     |                         | Demand Deposit | Savings Deposit | Time Deposit | Agriculture  |       | Mining & Quarrying |       | Oil & Gas |       | Manufacturing. |       | Real Estate & Const |       |
|     |                         | Ave.Int Rate   | Ave.Int Rate    | Ave.Int Rate | Prime        | Max.  | Prime              | Max.  | Prime     | Max.  | Prime          | Max.  | Prime               | Max.  |
| 1   | Access Bank             | 0.07           | 3.33            | 11.42        | 7.00         | 25.00 | -                  | -     | 13.00     | 25.00 | 7.00           | 25.00 | 11.00               | 25.00 |
| 2   | Citi Bank Nigeria       | 2.40           | 3.90            | 6.50         | 17.00        | 21.00 | 17.00              | 21.00 | 17.00     | 21.00 | 17.00          | 21.00 | 17.00               | 21.00 |
| 3   | Diamond Bank            | 1.08           | 3.90            | 10.83        | 14.00        | 22.00 | 17.00              | 25.00 | 17.00     | 25.00 | 17.00          | 25.00 | 17.00               | 25.00 |
| 4   | Ecobank Nigeria         | 0.01           | 3.60            | 9.97         | 21.00        | 32.00 | 30.00              | 32.00 | 19.50     | 32.50 | 16.00          | 32.00 | 19.00               | 32.00 |
| 5   | Enterprise Bank Ltd     | 0.20           | 3.60            | 7.13         | 25.00        | 29.00 | 25.00              | 29.00 | 25.00     | 29.00 | 25.00          | 29.00 | 25.00               | 29.00 |
| 6   | FCMB                    | 0.85           | 3.60            | 11.50        | 17.50        | 25.00 | 17.50              | 10.55 | 17.50     | 25.50 | 17.50          | 25.00 | 17.50               | 25.00 |
| 7   | Fidelity Bank           | 2.00           | 3.90            | 10.50        | 6.00         | 26.00 | 17.00              | 26.00 | 17.00     | 26.00 | 17.00          | 26.00 | 17.00               | 26.00 |
| 8   | First Bank of Nigeria   | -              | 3.60            | 9.14         | 9.00         | 24.00 | 20.00              | 26.00 | 20.00     | 26.00 | 20.00          | 26.00 | 20.00               | 26.00 |
| 9   | Heritage Bank           | -              | 3.99            | 11.48        | 22.00        | 27.00 | 22.00              | 27.00 | 22.00     | 27.00 | 22.00          | 27.00 | 22.00               | 27.00 |
| 10  | Guaranty Trust Bank     | 0.50           | 3.90            | 8.58         | 7.00         | 25.00 | 22.00              | 25.00 | 8.00      | 25.00 | 4.00           | 4.00  | 10.00               | 25.00 |
| 11  | Keystone Bank Ltd       | 0.92           | 3.19            | 8.01         | n/a          | n/a   | 19.00              | 26.00 | 19.00     | 26.00 | 19.00          | 26.00 | 19.00               | 24.00 |
| 12  | MainStreet Bank Ltd     | 0.10           | 3.90            | 10.35        | 16.28        | 27.00 | 16.28              | 27.00 | 16.28     | 27.00 | 16.28          | 27.00 | 16.28               | 27.00 |
| 13  | Skye Bank               | -              | 3.60            | 9.84         | 14.00        | 14.00 | 25.00              | 28.00 | 25.00     | 28.00 | 25.00          | 28.00 | 25.00               | 28.00 |
| 14  | Stanbic IBTC Bank       | 0.83           | 3.88            | 8.74         | 5.50         | 28.00 | 16.00              | 27.00 | 16.00     | 27.00 | 12.50          | 27.00 | 16.00               | 26.00 |
| 15  | Standard Chartered Bank | -              | 3.90            | 11.00        | 13.00        | 16.00 | 13.00              | 16.00 | 15.00     | 19.00 | 16.00          | 20.00 | 13.00               | 16.00 |
| 16  | Sterling Bank           | 1.25           | 3.60            | 8.37         | 7.00         | 26.00 | 16.00              | 28.00 | 16.50     | 27.00 | 16.00          | 27.00 | 15.00               | 28.00 |
| 17  | Union Bank              | 0.50           | 3.90            | 9.33         | 24.00        | 24.00 | 24.00              | 26.00 | 24.00     | 26.00 | 24.00          | 26.00 | 24.00               | 26.00 |
| 18  | United Bank for Africa  | 0.03           | 3.60            | 9.39         | 7.00         | 24.00 | 20.00              | 24.00 | 16.50     | 24.00 | 16.50          | 24.00 | 20.00               | 24.00 |
| 19  | Unity Bank              | 0.5-1.00       | 3.60            | 3.5-11.00    | 24.00        | 30.00 | 24.00              | 30.00 | 24.00     | 30.00 | 24.00          | 30.00 | 24.00               | 30.00 |
| 20  | Wema Bank               | 1.56           | 3.74            | 10.01        | 27.00        | 26.00 | 27.00              | 25.00 | 27.00     | 24.00 | 27.00          | 24.00 | 27.00               | 26.00 |
| 21  | Zenith Bank             | 0.50           | 3.60            | 9.00         | 17.00        | 18.00 | 17.00              | 23.00 | 17.00     | 24.00 | 17.00          | 24.50 | 17.00               | 24.00 |

| S/N | NAME OF BANK            | Deposit        |                 |              | Lending Rate  |       |          |       |                 |       |             |       |       |       |
|-----|-------------------------|----------------|-----------------|--------------|---------------|-------|----------|-------|-----------------|-------|-------------|-------|-------|-------|
|     |                         | Demand Deposit | Savings Deposit | Time Deposit | General Comm. |       | Mortgage |       | Transp. & Comm. |       | Fin. & Ins. |       | Govt. |       |
|     |                         | Ave.Int Rate   | Ave.Int Rate    | Ave.Int Rate | Prime         | Max.  | Prime    | Max.  | Prime           | Max.  | Prime       | Max.  | Prime | Max.  |
| 1   | Access Bank             | 0.07           | 3.33            | 11.42        | 11.00         | 25.00 | 14.00    | 25.00 | 15.00           | 25.00 | 15.00       | 25.00 | 13.50 | 19.00 |
| 2   | Citi Bank Nigeria       | 2.40           | 3.90            | 6.50         | 17.00         | 21.00 | -        | -     | 17.00           | 21.00 | 17.00       | 21.00 | -     | -     |
| 3   | Diamond Bank            | 1.08           | 3.90            | 10.83        | 17.00         | 26.00 | 17.00    | 25.00 | 17.00           | 25.00 | 17.00       | 25.00 | 17.00 | 23.00 |
| 4   | Ecobank Nigeria         | 0.01           | 3.60            | 9.97         | 16.50         | 35.00 | 13.00    | 32.00 | 19.00           | 32.00 | 19.00       | 32.00 | 18.00 | 32.00 |
| 5   | Enterprise Bank Ltd     | 0.20           | 3.60            | 7.13         | 25.00         | 29.00 | 25.00    | 29.00 | 25.00           | 29.00 | 25.00       | 29.00 | 25.00 | 29.00 |
| 6   | FCMB                    | 0.85           | 3.60            | 11.50        | 17.50         | 30.00 | 17.50    | 19.95 | 17.50           | 25.00 | 17.50       | 25.50 | 17.50 | 25.50 |
| 7   | Fidelity Bank           | 2.00           | 3.90            | 10.50        | 17.00         | 26.00 | 17.00    | 26.00 | 17.00           | 26.00 | 17.00       | 26.00 | 17.00 | 26.00 |
| 8   | First Bank of Nigeria   | -              | 3.60            | 9.14         | 20.00         | 26.00 | 20.00    | 26.00 | 20.00           | 26.00 | 20.00       | 26.00 | 19.00 | 26.00 |
| 9   | Heritage Bank           | -              | 3.99            | 11.48        | 22.00         | 27.00 | 22.00    | 27.00 | 22.00           | 27.00 | 22.00       | 27.00 | 22.00 | 27.00 |
| 10  | Guaranty Trust Bank     | 0.50           | 3.90            | 8.58         | 7.00          | 25.00 | 8.00     | 25.00 | 12.00           | 25.00 | 16.00       | 22.00 | 7.00  | 19.00 |
| 11  | Keystone Bank Ltd       | 0.92           | 3.19            | 8.01         | 21.00         | 28.00 | 19.00    | 26.00 | 19.00           | 26.00 | 21.00       | 28.00 | 21.00 | 28.00 |
| 12  | MainStreet Bank Ltd     | 0.10           | 3.90            | 10.35        | 16.28         | 27.00 | 16.28    | 27.00 | 16.28           | 27.00 | 16.28       | 27.00 | 16.28 | 27.00 |
| 13  | Skye Bank               | -              | 3.60            | 9.84         | 25.00         | 28.00 | 25.00    | 28.00 | 25.00           | 28.00 | 25.00       | 28.00 | 25.00 | 28.00 |
| 14  | Stanbic IBTC Bank       | 0.83           | 3.88            | 8.74         | 13.75         | 28.00 | 16.00    | 26.00 | 16.00           | 27.00 | 13.75       | 27.00 | 14.00 | 24.00 |
| 15  | Standard Chartered Bank | -              | 3.90            | 11.00        | 13.00         | 16.00 | 17.00    | 20.00 | 13.00           | 16.00 | 13.00       | 15.00 | 14.50 | 16.00 |
| 16  | Sterling Bank           | 1.25           | 3.60            | 8.37         | 16.00         | 27.00 | 16.00    | 25.00 | 15.00           | 27.00 | 16.00       | 26.00 | 14.75 | 22.00 |
| 17  | Union Bank              | 0.50           | 3.90            | 9.33         | 24.00         | 26.00 | 24.00    | 26.00 | 24.00           | 26.00 | 24.00       | 26.00 | 24.00 | 26.00 |
| 18  | United Bank for Africa  | 0.03           | 3.60            | 9.39         | 20.00         | 24.00 | 24.00    | 26.00 | 20.00           | 24.00 | 16.50       | 24.00 | 20.00 | 24.00 |
| 19  | Unity Bank              | 0.5-1.00       | 3.60            | 3.5-11.00    | 24.00         | 30.00 | 24.00    | 30.00 | 24.00           | 30.00 | 24.00       | 30.00 | 24.00 | 30.00 |
| 20  | Wema Bank               | 1.56           | 3.74            | 10.01        | 25.00         | 25.00 | 25.00    | 24.00 | 27.00           | 24.00 | 27.00       | 24.00 | 27.00 | 25.00 |
| 21  | Zenith Bank             | 0.50           | 3.60            | 9.00         | 27.00         | 27.00 | 27.00    | 26.00 | 17.00           | 25.00 | 18.00       | 24.00 | 17.00 | 19.00 |

**These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and also includes all charges and commissions levied by banks.**

**(Signed)  
Management**