



## CENTRAL BANK OF NIGERIA

Banking Supervision Department  
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**September 7, 2015**

### **LETTER TO ALL BANKS**

### **DEADLINE FOR TRANSFER OF FEDERAL GOVERNMENT FUNDS TO TREASURY SINGLE ACCOUNT**

The Federal Government of Nigeria recently gave a deadline of September 15<sup>th</sup> 2015 for all balances/receipts due to the Government or its agencies to be paid into the Treasury Single Account (TSA) maintained with the Central Bank of Nigeria.

Banks are therefore directed to ensure that all such funds are remitted in line with the directive on or before the given deadline.

Please note that the Central Bank of Nigeria will impose severe sanctions on any bank that fails to comply on or before the deadline of 15<sup>th</sup> September, 2015.

Yours faithfully,

**'Tokunbo Martins (Mrs.)**  
**Director of Banking Supervision**