



CENTRAL BANK OF NIGERIA

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Our Ref: FMD/FDO/GEN/CIR/01/02/14

January 8, 2014

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.02/2014

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of September 26, 2013, the CBN hereby offers the sum of USD400.00 million (four hundred million United States dollars only) for sale at the foreign exchange auction of January 8, 2014.

Authorised Dealers are, therefore, invited to submit their customers' bids (flash disk and hard copy) to the Director, Financial Markets Department (at the address stipulated in the guidelines referenced), between 9.00 a.m. and 11.00 a.m.

Authorised Dealers are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

A handwritten signature in blue ink, appearing to be 'A. A. Sere-Ejembi', written over a horizontal line.

**DR. (MRS.) A. A. SERE-EJEMBI
FOR: DIRECTOR
FINANCIAL MARKETS DEPARTMENT**