



CENTRAL BANK OF NIGERIA

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Our Ref: FMD/FDO/GEN/CIR/01/01/14

January 6, 2014

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.01/2014

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of 26th September 2013, the CBN hereby offers the sum of USD350.00 million (Three Hundred and Fifty Million United States Dollars only) for sale at the foreign exchange auction of 6th January, 2014.

Authorised Dealers are therefore invited to submit their customers' bids (flash disk and hard copy) to the Director, Financial Markets Department, (at the address stipulated in the guideline under reference above) between 9.00 a.m. and 11.00 a.m.

Authorised Dealers are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

A handwritten signature in black ink, appearing to read 'O.O. Sobande', written over a light blue background.

**O.O. SOBANDE
FOR: DIRECTOR**

FINANCIAL MARKETS DEPARTMENT