

SECTION B

PUBLIC FINANCE STATISTICS

Table B 1.1
Summary of Federal Government Finances
(=N= Million)

Source	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977
Total Federally Collected Revenue	223.65	477.70	498.19	554.41	654.34	612.88	654.34	755.96	755.96	634.00	1,168.80	1,405.10	1,685.30	4,537.40	5,514.70	6,765.90	8,042.40
Oil Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166.60	570.10	764.30	1,016.00	3,724.00	4,271.50	5,365.20	1,748.80
Non-Oil Revenue	223.65	477.70	498.19	554.41	654.34	612.88	654.34	755.96	755.96	467.40	658.70	640.80	678.30	813.40	1,243.20	1,400.70	1,961.80
Federation Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	582.40	1,068.60	1,325.80	1,613.00	4,371.10	5,294.10	6,470.10	7,703.10
Fed Govt Retained Revenue	223.65	477.70	498.19	554.41	654.34	612.88	654.34	755.96	755.96	448.80	1,168.80	1,404.80	1,695.30	4,537.00	5,514.70	6,765.90	8,042.40
Total Expenditure	163.90	167.45	183.51	220.34	236.42	255.14	258.01	349.89	568.19	903.90	997.20	1,463.60	1,529.20	2,740.60	5,942.60	7,856.70	8,823.80
Recurrent Expenditure 1/	96.86	103.81	118.64	143.87	156.84	177.27	166.73	218.75	433.42	716.10	823.60	1,012.30	963.50	1,517.10	2,734.90	3,815.40	3,819.20
Capital Expenditure 2/	67.04	63.68	63.87	76.47	79.58	77.87	91.29	131.14	122.78	187.80	173.60	451.30	565.70	1,223.50	3,207.70	4,041.30	5,004.80
Current Surplus(+)/Deficit(-)	126.80	374.10	378.65	410.54	487.51	435.61	487.62	350.78	322.54	-267.30	345.20	392.50	731.60	3,019.90	2,779.80	2,950.50	4,223.20
% of GDP	5.37	14.40	13.74	14.18	16.00	12.91	17.71	13.21	9.09	-5.06	5.19	5.46	8.48	16.04	12.94	11.07	13.40
Overall Surplus(+)/Deficit(-)	59.76	310.22	314.67	334.07	417.92	357.74	366.33	219.64	199.76	-455.10	171.60	-58.80	166.10	1,796.40	-427.90	-1,090.80	-761.40
% of GDP	2.53	11.94	11.42	11.54	13.44	10.60	14.40	8.27	5.63	-8.62	2.58	-0.82	1.92	9.54	-1.99	-4.09	-2.48
Nominal GDP (=N=I)	2,361.20	2,597.60	2,755.80	2,894.40	3,110.00	3,374.80	2,732.60	2,656.20	3,349.30	5,281.10	6,650.90	7,187.50	8,630.50	18,823.10	21,475.24	26,655.78	31,520.34
Financing:	59.76	-310.22	-314.67	-334.07	-417.92	-357.74	-366.33	-219.64	-199.76	455.10	-171.60	58.80	-166.10	-1,796.40	427.90	1,090.80	761.40
Foreign (net)	49.77	21.82	22.31	6.00	-11.53	14.35	27.28	9.23	34.57	1.00	40.90	40.90	48.90	45.50	27.50	24.50	-9.50
Domestic (net)	10.71	16.12	-11.64	49.48	62.65	2.39	-19.02	208.52	168.42	227.40	300.10	0.30	60.50	242.30	453.00	1,041.30	1,886.30
Banking System (net) of which:	2.25	0.80	-4.36	8.34	2.18	9.55	6.07	167.21	138.72	165.60	276.00	6.30	28.50	188.50	362.90	620.00	1,599.80
CBW										45.00	68.90	-81.60	28.10	-146.90	294.10	1,460.00	1,223.40
Deposits/Money Banks																	
Non Bank Public	8.46	15.32	-7.28	41.13	60.47	-7.16	-25.09	71.31	47.70	61.80	24.10	-6.00	32.00	53.80	90.10	421.30	286.50
Other Funds 3/	-120.23	-348.15	-325.34	-381.55	-468.04	-374.48	-404.58	-467.39	-420.76	226.70	-512.60	17.60	-275.50	-2,084.20	-52.60	25.00	-1,095.40

1/ Includes interest payments on debt service, other transfers and extra-budgetary items.

2/ Includes capital repayments on debt service, other transfers and net-lending.

3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves, etc.

Minus (-) denotes increase; Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance

(2) Central Bank of Nigeria.

Table B 1.1 (continued)
Summary of Federal Government Finances
(=N= Million)

Source	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Total Federally Collected Revenue	7,371.00	10,912.40	15,233.50	13,290.50	11,433.70	10,506.70	11,253.30	15,050.40	12,595.60	25,380.60	27,598.70	53,870.40	98,102.40	100,981.60	190,453.20	192,769.40
Oil Revenue	4,555.80	8,880.80	12,953.30	8,584.40	7,814.90	7,253.00	8,288.20	10,923.70	8,107.30	19,027.00	19,631.70	39,130.50	71,887.70	82,666.40	164,078.10	162,102.40
Non-Oil Revenue	2,815.20	2,031.60	2,880.20	4,726.10	3,618.80	3,253.70	2,964.10	4,126.70	4,488.30	6,353.60	7,765.00	14,739.90	26,215.30	18,325.20	26,375.10	30,667.00
Federation Account	6,781.40	10,599.80	14,746.50	10,182.80	9,884.80	9,738.60	10,672.40	13,750.20	11,868.30	24,632.20	26,770.30	46,860.30	69,064.20	54,000.00	77,800.00	106,709.40
Fed Govt Retained Revenue	5,178.10	3,868.40	12,893.30	7,511.60	5,819.10	6,272.00	7,267.20	10,001.40	7,969.40	16,129.00	15,588.60	25,893.60	38,152.10	30,829.20	53,264.90	126,071.20
Total Expenditure	8,000.00	7,408.70	14,968.50	11,413.70	11,923.20	9,636.50	9,927.60	13,041.10	16,223.70	22,018.70	27,749.50	41,028.30	60,268.20	66,584.40	92,797.40	191,228.90
Recurrent Expenditure 1/	2,800.00	3,187.20	4,905.20	4,846.70	5,506.00	4,750.80	5,827.50	7,576.40	7,696.90	15,645.20	19,409.40	25,894.20	36,219.60	38,243.50	53,034.10	136,721.10
Capital Expenditure 2/	5,200.00	4,221.50	10,163.30	6,567.00	6,417.20	4,885.70	4,100.10	5,464.70	8,526.80	6,372.50	8,340.10	15,034.10	24,048.60	28,340.90	39,763.30	54,501.80
Current Surplus(+)/Deficit(-)	2,378.10	5,681.20	8,188.10	2,664.90	313.10	1,521.20	1,439.70	2,425.00	272.50	482.80	-3,829.80	-10,248.00	1,832.50	-7,414.30	230.80	-53,233.50
% of GDP	6.89	13.53	16.50	5.60	0.64	2.86	2.41	3.57	0.39	0.46	-2.75	-4.76	0.72	-2.38	0.04	-7.78
Overall Surplus(+)/Deficit(-)	-2,821.90	1,461.70	-1,975.20	-3,902.10	-6,104.10	-3,364.50	-2,660.40	-3,039.70	-8,254.30	-5,868.70	-12,160.90	-15,134.70	-22,116.10	-35,755.20	-39,532.50	-65,157.70
% of GDP	-8.17	3.45	-3.98	-8.19	-12.44	-6.34	-4.46	-4.48	-11.94	-5.60	-8.74	-6.98	-8.27	-11.45	-7.42	-9.53
Nominal GDP (=N=I)	34,540.10	41,974.70	49,632.32	47,619.66	49,069.28	53,107.38	59,672.53	67,908.55	69,146.99	105,722.84	139,085.30	216,797.54	267,549.99	312,709.74	532,673.83	682,669.79
Financing:	2,821.90	-1,461.70	1,975.20	3,902.10	6,104.10	3,364.50	2,660.40	3,039.70	8,254.30	5,868.70	12,160.90	15,134.70	22,116.10	35,755.20	39,532.50	65,157.70
Foreign (net)	1,500.00	363.80	255.90	464.40	263.50	1,106.90	1,184.50	1,045.90	708.10	830.70	1,918.70	5,719.00	980.60	2,972.60	-11,859.60	16,963.50
Domestic (net)	1,322.50	729.00	387.10	4,200.80	3,402.00	7,057.00	2,928.20	571.20	475.50	6,466.60	8,361.80	-5,797.80	6,092.60	32,112.40	46,716.70	91,136.00
Banking System (net) of which	1,250.50	101.60	150.70	3,016.00	3,889.20	5,296.30	2,370.00	765.60	475.20	2,609.70	6,102.40	-9,236.40	2,727.70	31,107.10	33,598.90	89,402.00
CBN (net)	1,275.50	-1,211.00	-122.90	3,624.10	2,889.20	3,271.20	-1,418.90	-567.60	6,042.70	590.90	7,473.70	-6,477.40	-1,498.00	18,430.80	46,433.40	62,383.60
Deposits (Money Banks)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non Bank Publics	307.00	627.40	236.40	1,182.80	412.80	1,760.70	588.20	-214.40	0.30	3,656.90	2,259.40	3,438.60	3,364.90	1,005.30	13,117.80	1,754.00
Other Funds 3/	-260.60	-2,554.50	1,832.80	-763.10	2,438.60	-4,799.40	-1,452.90	1,422.60	7,070.70	-1,408.60	1,880.40	15,213.50	15,042.90	670.20	4,675.40	-364.20

1/ Includes interest payments on debt service, other transfers and extra-budgetary items.

2/ Includes capital repayments on debt service, other transfers and re-lending.

3/ Includes Public, Special and Trust Funds, Treasury Clearance Funds, excess reserves, etc.

Minus (-) denotes increase; Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance

(2) Central Bank of Nigeria.

Table B 1.1 (continued)
Summary of Federal Government Finances
(=N= Million)

SOURCE	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008 1/
Total Federally Collected Revenue	201,970.80	459,987.30	528,597.00	552,811.10	463,608.80	948,187.90	1,906,199.70	2,231,600.00	1,731,837.50	2,575,065.90	3,920,500.00	5,547,500.00	5,965,101.90	5,715,600.00	7,868,590.70
Oil Revenue	160,192.40	324,547.60	408,763.00	416,611.10	324,311.20	724,422.50	1,591,675.80	1,707,562.80	1,230,851.20	2,074,290.60	3,354,800.00	4,762,400.00	5,287,566.90	4,462,910.00	6,530,630.10
Non-Oil Revenue	41,778.40	135,439.70	114,814.00	166,000.00	139,297.60	224,765.40	314,483.90	903,462.30	500,986.30	500,615.30	565,700.00	785,100.00	677,535.00	1,200,600.00	1,335,960.00
Federation Account	110,461.00	161,998.90	179,000.00	208,000.00	257,331.40	576,801.40	1,262,468.30	1,427,432.40	1,606,119.70	2,011,585.60	2,657,200.00	3,033,900.00	3,219,099.10	3,878,500.00	4,552,835.00
Fed Govt. Retained Revenue	90,622.80	249,768.10	325,144.00	351,262.30	353,724.10	662,585.30	997,282.10	796,976.70	716,754.20	1,023,241.20	1,253,600.00	1,660,700.00	1,836,605.00	2,333,639.60	3,193,440.00
Total Expenditure	160,893.20	248,768.10	337,217.60	429,215.20	487,113.40	947,690.00	701,069.40	1,018,025.60	1,018,155.80	1,225,965.90	1,426,200.00	1,822,100.00	1,938,002.50	2,450,896.70	3,240,820.00
Recurrent Expenditure 1/	89,974.90	127,629.80	124,491.30	158,583.50	178,097.80	449,682.40	461,800.00	579,300.00	696,800.00	994,300.00	1,092,700.00	1,223,700.00	1,290,201.90	1,589,270.00	2,117,362.00
Capital Expenditure 2/	70,918.30	121,138.30	212,926.30	269,651.70	309,015.60	498,027.60	239,450.90	438,696.50	321,378.10	241,688.30	351,300.00	519,500.00	552,385.80	759,323.00	1,123,458.00
Current Surplus(+)/Deficit(-)	647.70	122,138.30	244,975.70	264,651.70	175,626.30	212,922.90	135,673.60	217,647.60	19,876.50	38,963.60	220,800.00	437,000.00	546,403.10	744,385.90	1,076,077.50
% of GDP	0.07	6.32	9.06	9.45	6.48	6.67	2.96	4.61	0.29	0.46	1.93	3.00	2.94	3.20	4.47
Overall Surplus(+)/Deficit(-)	-70,270.60	1,000.00	32,049.40	-5,000.00	-133,389.30	-285,104.70	-103,777.30	-221,043.90	-301,401.60	-202,724.70	-172,601.30	-161,406.30	-101,397.50	-117,337.10	-47,378.50
% of GDP	-7.81	0.05	1.19	-0.16	-4.92	-8.93	-2.26	-4.66	-4.36	-2.39	-1.51	-1.11	-0.55	-0.50	-0.20
Nominal GDP (=N=M)	89,963.22	1,933,211.55	2,702,719.13	2,803,972.58	2,708,430.66	3,194,014.97	4,562,127.29	4,725,086.00	6,912,381.25	8,487,031.57	11,411,066.91	14,572,239.12	18,564,594.73	23,289,714.96	24,048,480.00
Financing:	70,270.60	-1,000.00	-32,049.40	5,000.00	133,389.30	285,104.70	103,777.30	221,043.90	301,401.60	202,724.70	172,601.30	161,406.30	101,397.50	117,337.10	47,378.50
Foreign (net)	8,390.80	22,455.40	7,825.40	13,382.60	16,605.60	21,040.80	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,900.00
Domestic (net)	60,247.60	7,102.20	-32,049.40	-3,382.60	116,783.70	264,065.90	103,447.90	118,720.00	149,026.70	163,746.40	46,500.00	143,500.00	45,000.00	212.30	150,700.00
Banking System (net) of which:	40,900.10	17,819.80	-153,143.20	-62,880.50	108,990.50	172,638.10	73,137.00	136,734.10	60,794.50	134,246.40	0.00	0.00	0.00	199.80	30,500.00
CBN (net)	41,253.00	7,342.60	-52,288.40	12,796.00	174,875.10	-	-16,209.90	225,685.50	-200,173.50	94,046.40	0.00	0.00	0.00	0.00	-11,300.00
Deposit Money Banks:	-	-	-	-	-	-	69,346.30	-86,951.40	280,868.00	40,200.00	0.00	0.00	0.00	139.80	41,800.00
Non Bank Public	19,347.50	-10,717.40	9,953.70	2,243.40	-5,104.80	-18,560.70	30,310.30	-18,014.10	88,232.20	29,500.00	46,500.00	143,500.00	45,000.00	40.20	120,200.00
Other Funds 3/	1,632.20	30,557.60	103,314.70	52,254.50	12,666.00	109,986.50	330.00	102,328.90	152,374.90	39,000.00	126,120.00	17,900.00	56,251.40	-85.10	-166,221.50

1/ Includes interest payments on debt service, other transfers and extra-budgetary items.

2/ Includes capital repayments on debt service, other transfers and net-lending.

3/ Includes Public, Social and Trust Funds, Treasury Clearance Funds, excess reserves, etc.

Minus (-) denotes increase; Plus (+) denotes decrease.

Sources: (1) Federal Ministry of Finance

(2) Central Bank of Nigeria.

Table B 1.2
FEDERAL GOVERNMENTS' RECURRENT EXPENDITURE
(N' million)

Function	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
Administration	14.73	26.41	38.38	47.33	45.49	43.99	69.58	114.92	81.82	135.18	303.40	357.17	364.37	310.88
1. General administration	5.26	7.71	21.40	18.68	17.76	17.45	8.91	3.10	81.82	135.18	303.40	357.17	364.37	310.88
2. Defence and internal security	9.47	18.70	16.98	28.65	27.73	26.54	60.67	111.82	0.00	0.00	0.00	0.00	0.00	0.00
3. Internal Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. National Assembly														
Social and Community Services	16.50	16.29	15.42	18.85	18.53	22.39	7.69	3.57	26.36	43.55	18.29	21.07	24.94	53.12
5. Education	4.52	8.02	7.02	9.74	10.61	11.93	4.85	2.02	14.79	24.44	3.94	5.23	8.34	34.98
6. Health	1.81	2.30	2.32	3.60	1.88	0.55	0.72	0.33	7.55	12.48	12.64	14.26	14.68	16.29
7. Other social and community services	10.17	5.97	6.09	5.51	6.05	9.91	2.12	1.22	4.01	6.63	1.70	1.58	1.92	1.85
Economic Services	57.18	55.29	63.10	76.07	86.02	102.00	89.31	77.21	15.71	25.95	28.15	33.11	42.03	41.84
8. Agriculture	0.42	0.23	5.43	0.80	6.08	9.59	6.96	0.72	1.16	1.92	3.86	8.89	10.75	13.77
9. Construction	0.59	0.23	9.49	22.06	25.90	24.35	38.37	42.30	8.64	14.28	15.60	14.91	17.65	17.24
10. Transport & Communication	50.61	44.36	33.94	36.05	48.44	60.02	41.61	25.32	2.90	4.79	5.20	5.30	7.86	5.54
11. Other economic services	5.55	10.47	14.24	17.16	5.59	8.04	2.37	8.87	3.00	4.96	3.50	4.01	5.77	5.09
Transfers	8.46	5.61	2.74	1.62	6.80	8.89	0.16	23.06	309.53	511.42	473.75	800.94	532.16	1,111.46
12. Public debt servicing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91.88	151.80	81.59	67.31	74.75	74.72
13. Pensions and gratuities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.81	31.09	10.40	9.68	10.75	8.62
14. Contingencies/subventions	8.46	5.61	2.74	1.62	6.80	8.89	0.16	23.06	0.78	1.29	381.76	523.96	446.66	1,028.12
15. Other/Other CFR charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	198.06	327.25	0.00	0.00	0.00	0.00
TOTAL 11	96.86	103.61	119.64	143.87	156.84	177.27	166.73	218.75	433.42	716.10	823.60	1,012.30	963.50	1,517.10

Sources: Federal Republic of Nigeria Official Gazettes and the various states' official Gazettes
1/ Excludes interest payments on debt service, other transfers and extra-budgetary items.

Table B 1.2(continued)
FEDERAL GOVERNMENTS RECURRENT EXPENDITURE
(N'million)

Function	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
Administration	610.11	639.42	727.91	561.03	452.31	595.13	914.9	1,039.4	896.8	1,100.1	1,430.2	1,452.9	3,843.1	5,777.8
1 General administration	610.11	639.42	727.91	561.03	452.31	595.13	914.91	1,039.37	896.81	1,100.06	1,430.20	1,452.94	3,843.08	5,777.80
2 Defence and internal security	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
3 Internal Security	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
4 National Assembly														
Social and Community Services	166.20	401.68	257.68	224.46	214.43	270.45	294.75	334.84	288.91	354.39	460.75	468.08	297.53	2,114.20
5 Education	126.54	330.41	173.72	167.29	151.23	155.81	165.43	187.93	162.15	198.90	258.60	262.71	225.01	1,458.60
6 Health	36.07	52.85	59.47	40.48	15.32	52.79	84.46	95.95	82.79	101.55	132.02	134.12	41.31	422.60
7 Other social and community services	3.58	18.42	24.49	16.70	47.88	61.85	44.86	50.96	43.97	53.94	70.13	71.24	31.21	232.60
Economic Services	76.19	89.75	134.19	87.44	47.59	108.52	175.65	199.55	172.18	211.20	274.58	278.95	694.66	1,221.20
8 Agriculture	22.43	11.71	29.38	8.69	9.15	17.14	13.03	14.80	12.77	15.66	20.36	20.69	46.15	63.00
9 Comminicari	31.97	46.65	51.07	33.61	1.89	46.03	96.66	109.81	94.75	116.23	151.11	153.51	409.08	693.60
10 Transport & Communication	11.56	17.28	18.96	17.67	14.02	27.30	32.42	36.82	31.77	38.97	50.67	51.48	180.58	227.20
11 Other economic services	10.23	14.12	34.77	27.46	22.53	18.06	33.54	38.11	32.88	40.33	52.44	53.27	58.86	217.40
Transfers	1,882.40	2,684.54	2,699.42	1,927.08	2,472.88	3,831.10	3,461.39	3,932.25	3,392.90	4,161.85	5,410.87	5,496.93	10,810.94	10,296.20
12 Public debt servicing	108.62	920.46	134.05	309.23	229.45	256.95	1,027.41	1,167.17	1,007.08	1,235.32	1,606.05	1,631.59	3,928.95	9,238.70
13 Pensions and gratuities	13.47	0.00	21.06	44.42	75.28	41.71	210.39	239.01	206.23	252.97	328.89	334.12	94.01	961.40
14 Contingencies/subventions	1,760.31	1,764.08	2,544.31	1,573.43	2,168.15	3,532.43	8.72	9.91	8.55	10.48	13.63	13.85	1,086.06	96.10
15 Other/Other CFR charges	0.00	0.00	0.00	0.00	0.00	0.00	2,214.87	2,516.16	2,171.05	2,663.08	3,462.31	3,517.37	5,701.92	-
TOTAL 11	2,734.90	3,815.40	3,819.20	2,800.00	3,187.20	4,805.20	4,846.7	5,506.0	4,750.8	5,827.5	7,576.4	7,696.9	15,646.2	19,409.4

Sources: Federal Republic of Nigeria Official Gazettes and the various states' official Gazettes
1/ Excludes interest payments on debt service, other transfers and extra-budgetary items.

Table B 1.2(continued)
FEDERAL GOVERNMENTS RECURRENT EXPENDITURE
(N'million)

Function	1989	1990	1991/1	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Administration	6,270.5	6,540.2	6,953.8	8,684.5	30,570.2	20,535.6	28,757.9	46,547.3	56,184.3	50,678.8	183,637.3	144,530.1	180,800.9
1. General administration	4,230.10	3,396.00	2,676.90	1,336.15	14,659.82	10,085.42	13,820.80	15,989.18	22,060.13	21,441.43	71,371.20	84,785.95	79,630.41
2. Defence and internal security	3,011.80	2,402.80	1,256.30	291.30	8,882.38	7,382.74	9,746.40	11,496.15	14,853.54	13,589.49	43,610.65	57,956.64	39,882.60
3. Internal Security	575.30	500.70	618.20	150.16	3,871.60	2,093.98	3,320.70	3,023.71	3,891.10	4,742.27	16,638.77	15,218.08	24,522.27
4. National Assembly	643.00	492.50	802.40	894.69	1,905.84	608.70	753.70	1,469.32	3,315.49	3,109.67	11,121.78	11,610.33	15,225.54
5. Education	1,419.00	1,613.70	1,303.40	3,080.11	7,749.86	3,909.87	5,817.90	4,752.96	6,200.40	11,574.72	87,076.72	28,591.93	53,008.45
6. Health	151.80	258.00	208.70	455.97	1,803.81	1,183.29	1,510.40	1,592.56	2,068.88	2,891.70	59,316.17	6,336.78	7,064.55
7. Other social and community services	491.00	634.40	406.80	1,140.87	2,323.46	1,144.09	1,699.10	932.50	1,807.98	5,634.62	16,638.77	4,991.09	7,202.04
8. Agriculture	295.20	287.80	238.60	552.39	2,027.01	445.50	1,080.90	2,068.47	1,579.11	1,921.49	11,121.78	3,034.88	33,933.40
9. Construction	481.00	433.50	449.30	930.88	1,595.58	1,136.99	1,627.50	159.43	754.43	1,126.90	-	14,230.37	4,808.46
10. Transport & Communication	14,074.60	24,669.70	27,309.40	39,933.34	83,747.25	55,443.97	79,133.20	57,201.87	74,118.63	94,402.87	107,577.16	203,692.91	265,860.19
11. Other economic services	13,273.70	23,822.30	26,414.40	19,400.26	81,081.58	49,400.32	51,058.40	53,047.50	68,539.74	64,394.53	30,843.38	131,048.02	155,416.22
12. Public debt servicing	700.60	744.80	792.80	19,047.17	2,651.53	1,728.39	1,996.90	-	-	-	-	17,036.24	30,044.90
13. Pensions and gratuities	100.30	102.60	102.20	1,485.91	14.15	259.60	21,990.50	236.82	305.98	243.92	-	-	4,808.46
14. Contingencies/subventions	-	-	-	-	-	4,055.67	4,087.40	3,917.56	5,272.91	29,764.42	76,733.78	55,608.65	75,560.62
15. Other/Other CFR charges	-	-	-	-	-	89,974.9	127,629.8	124,491.3	158,563.5	178,097.8	449,662.4	461,600.0	579,300.0
TOTAL 1)	25,994.2	36,219.6	38,243.5	53,034.1	136,727.1	89,974.9	127,629.8	124,491.3	158,563.5	178,097.8	449,662.4	461,600.0	579,300.0

Sources: Federal Republic of Nigeria Official Gazettes and the various states' official Gazettes
1/ Excludes interest payments on debt service, other transfers and extra- budgetary items.

Table B 1.2(continued)
FEDERAL GOVERNMENTS RECURRENT EXPENDITURE
(N'million)

Function	2002	2003	2004	2005	2006	2007	2008 /1
Administration	266,509.6	307,973.3	306,830.6	434,661.1	458,282.7	564,512.4	731,000.0
1. General administration	117,941.67	166,124.92	101,332.96	248,724.18	262,241.08	323,028.42	369,600.0
2. Defence	69,133.82	51,064.29	76,321.36	71,670.04	75,564.94	93,060.85	68,700.0
3. Internal Security	63,236.06	68,379.71	97,796.10	81,948.08	86,401.55	106,429.38	95,800.0
4. National Assembly	16,198.21	22,404.38	31,380.15	32,318.81	34,075.17	41,973.77	196,900.0
Social and Community Services	152,185.38	102,607.58	134,385.34	151,642.87	159,883.89	196,944.89	332,900.0
5. Education	80,530.88	64,782.15	76,524.65	82,795.06	87,294.56	107,529.39	164,000.0
6. Health	40,621.42	33,267.98	34,197.14	55,661.63	58,686.56	72,290.07	98,200.0
7. Other social and community services	31,033.09	4,557.45	23,663.56	13,186.18	13,902.78	17,125.43	70,700.0
Economic Services	52,951.44	96,070.73	58,779.25	64,307.02	67,801.78	83,518.19	313,800.0
8. Agriculture	9,993.55	7,537.35	11,256.15	16,325.60	17,212.81	21,202.73	65,400.0
9. Construction	7,452.14	16,951.37	14,897.01	17,914.96	18,888.55	23,266.90	94,500.0
10. Transport & Communication	29,387.12	22,678.99	8,071.88	8,041.30	8,478.31	10,443.57	67,400.0
11. Other economic services	5,118.62	48,903.02	24,554.22	22,025.16	23,222.11	28,604.99	86,500.0
Transfers	225,153.41	477,648.37	532,704.85	573,089.00	604,233.49	744,294.48	739,700.0
12. Public debt servicing	163,811.32	363,510.32	382,509.94	393,953.41	415,362.78	511,643.65	381,200.0
13. Pensions and gratuities	57,082.41	34,163.65	72,198.02	84,047.93	88,615.51	109,156.54	137,900.0
14. Contingencies/subventions	4,259.68	-	-	-	-	-	-
15. Other/Other CFR charges	-	79,974.41	77,996.89	95,087.66	100,255.19	123,494.29	220,600.0
TOTAL 12	696,800.0	984,300.0	1,032,700.0	1,223,700.0	1,290,201.9	1,589,270.0	2,117,400.0

Sources: Federal Republic of Nigeria Official Gazettes and the various states' official Gazettes

1/Provisional

2/ Excludes interest payments on debt service, other transfers and extra- budgetary items.

Table B.1.3
Federal Government Capital Expenditure
(=N= 'million)

Year	Admin- istration	Economic		Social		Transfers	% of Total	Total	% of GDP	
		% of Total	Services	% of Total	Community Services					
1960										
1961	10.2	15.2	39.6	59.0	11.4	17.0	5.9	8.7	67.0	2.8
1962	16.3	25.5	34.0	53.4	10.0	15.7	3.5	5.4	63.8	2.5
1963	20.5	32.1	33.7	52.7	8.2	12.9	1.5	2.3	63.9	2.3
1964	24.9	32.5	40.8	53.4	9.9	13.0	0.9	1.1	76.5	2.6
1965	23.1	29.0	43.6	54.8	9.4	11.8	3.5	4.3	79.6	2.6
1966	19.3	24.8	44.8	57.5	9.8	12.6	3.9	5.0	77.9	2.3
1967	38.1	41.7	48.9	53.6	4.2	4.6	0.1	0.1	91.3	3.3
1968	68.9	52.5	46.3	35.3	2.1	1.6	13.8	10.5	131.1	4.9
1969	60.0	48.9	27.3	22.2	2.0	1.7	33.5	27.2	122.8	3.5
1970	70.2	37.4	15.5	8.3	1.4	0.7	100.7	53.6	187.8	3.6
1971	63.2	36.4	58.2	33.5	13.2	7.6	39.0	22.5	173.6	2.6
1972	108.8	24.1	132.9	29.4	42.0	9.3	167.6	37.1	451.3	6.3
1973	133.8	23.7	249.5	44.1	40.4	7.1	142.0	25.1	565.7	6.6
1974	268.4	21.9	465.9	38.1	358.1	29.3	131.1	10.7	1,223.5	6.5
1975	747.8	23.3	1,314.7	41.0	927.4	28.9	217.8	6.8	3,207.7	14.9
1976	795.4	19.7	2,231.4	55.2	899.7	22.3	114.8	2.8	4,041.3	15.2
1977	1,013.4	20.2	3,124.6	62.4	824.9	16.5	41.7	0.8	5,004.6	15.9
1978	1,112.5	21.4	3,017.6	58.0	866.0	16.7	203.9	3.9	5,200.0	15.1
1979	769.5	18.2	2,812.1	66.6	613.3	14.5	24.6	0.6	4,219.5	10.1
1980	1,501.1	14.8	5,981.1	58.8	2,456.7	24.2	224.5	2.2	10,163.4	20.5
1981	720.1	11.0	3,629.4	55.3	1,299.0	19.8	918.5	14.0	6,567.0	13.8
1982	385.4	6.0	2,542.5	39.6	968.3	15.1	2,521.0	39.3	6,417.2	13.1
1983	1,098.2	22.5	2,290.7	46.9	1,026.5	21.0	470.3	9.6	4,885.7	9.2
1984	262.7	6.4	656.3	16.0	237.6	5.8	2,943.5	71.8	4,100.1	6.9
1985	459.6	8.4	892.7	16.3	1,154.0	21.1	2,958.4	54.1	5,464.7	8.0
1986	264.8	3.1	1,099.9	12.9	655.4	7.7	6,506.7	76.3	8,526.8	12.3
1987	1,816.2	28.5	2,159.7	33.9	619.1	9.7	1,777.5	27.9	6,372.5	6.1
1988	1,898.6	22.8	2,128.7	25.5	1,726.0	20.7	2,586.8	31.0	8,340.1	6.0
1989	2,617.5	17.4	3,926.3	26.1	1,844.8	12.3	6,645.5	44.2	15,034.1	6.9
1990	2,919.9	12.1	3,485.7	14.5	2,096.0	8.7	15,547.0	64.6	24,048.6	9.0
1991	3,345.0	11.8	3,145.0	11.1	1,491.7	5.3	20,359.2	71.8	28,340.9	9.1
1992	5,118.5	12.9	2,336.7	5.9	2,132.6	5.4	30,175.5	75.9	39,763.3	7.5
1993	8,081.7	14.8	18,344.7	33.7	3,575.3	6.6	24,500.1	45.0	54,501.8	8.0
1994	8,785.1	12.4	27,102.8	38.2	4,994.4	7.0	30,036.0	42.4	70,918.3	7.9
1995	13,337.8	11.0	43,149.2	35.6	9,215.6	7.6	55,435.7	45.8	121,138.3	6.3
1996	14,863.6	7.0	117,829.1	55.3	8,656.2	4.1	71,577.4	33.6	212,926.3	7.9

Table B.1.3(continued)
Federal Government Capital Expenditure
(=N= 'million)

Year	Admin- istration	Economic		Social			Transfers	% of Total	Total	% of GDP
		% of Total	Services	% of Total	Community Services	% of Total				
1997	49,549.0	18.4	169,613.1	62.9	6,902.0	2.6	43,587.6	16.2	269,651.7	9.6
1998	35,270.4	11.4	200,861.9	65.0	23,365.6	7.6	49,517.7	16.0	309,015.6	11.4
1999	42,737.2	8.6	323,580.8	65.0	17,253.5	3.5	114,456.1	23.0	498,027.6	15.6
2000	53,279.5	22.3	111,508.6	46.6	27,965.2	11.7	46,697.6	19.5	239,450.9	5.2
2001	49,254.9	11.2	259,757.8	59.2	53,336.0	12.2	76,347.8	17.4	438,696.5	9.3
2002	73,577.4	22.9	215,333.4	67.0	32,467.3	10.1	0.0	-	321,378.1	4.6
2003	87,958.9	36.4	97,982.1	40.5	55,736.0	23.1	11.3	0.0	241,688.3	2.4
2004	137,775.8	39.2	167,721.8	47.7	30,072.6	8.6	15,729.8	4.5	351,300.0	3.0
2005	171,604.1	33.0	265,034.7	51.0	71,361.2	13.7	11,500.0	2.2	519,500.0	3.5
2006	185,224.3	33.5	262,207.3	47.5	78,681.3	14.2	26,272.9	4.8	552,385.8	3.0
2007	220,900.0	29.1	367,900.0	48.5	131,100.0	17.3	39,423.0	5.2	759,323.0	3.6
2008 1/	287,100.0	29.9	504,400.0	52.5	152,100.0	15.8	17,300.0	1.8	960,900.0	4.0

1/ Provisional

Source (1) Federal Ministry of Finance
(2) Central Bank of Nigeria

Table B.1.4
Federal Government's Domestic Debt Outstanding
(=N=million)

Year	Treasury Bills	Treasury Certificates	Treasury Bonds	Development Stocks	Total
1960	24.0		-	6.0	30.0
1961	30.3		-	23.0	53.3
1962	47.9		-	37.0	84.9
1963	48.1		-	53.7	101.8
1964	56.4		-	80.0	136.4
1965	65.4		-	118.1	183.5
1966	100.6		-	127.2	227.8
1967	106.0		-	131.7	237.7
1968	197.7		-	253.0	450.7
1969	283.4	119.8	-	262.6	665.8
1970	556.0	236.0	-	299.0	1,091.0
1971	616.0	256.0	-	355.0	1,227.0
1972	368.6	207.9	-	410.8	987.3
1973	401.9	262.4	-	392.9	1,057.2
1974	616.0	268.6	-	377.8	1,262.4
1975	616.0	219.0	-	840.5	1,675.5
1976	616.0	652.0	-	1,358.9	2,626.9
1977	691.0	900.0	-	1,815.7	3,406.7
1978	816.0	1,800.0	-	2,197.7	4,813.7
1979	2,119.0	2,310.0	-	2,785.0	7,214.0
1980	2,119.0	3,027.6	-	3,069.0	8,215.6
1981	5,782.0	2,057.6	-	3,353.0	11,192.6
1982	9,782.0	1,668.6	-	3,557.0	15,007.6
1983	13,476.0	4,894.4	-	3,851.0	22,221.4
1984	15,476.0	6,413.1	-	3,783.0	25,672.1
1985	16,976.0	6,654.1	-	4,319.0	27,949.1
1986	16,976.0	6,654.7	-	4,808.0	28,438.7
1987	25,226.0	6,654.1	-	4,909.0	36,789.1
1988	35,476.0	6,794.6	-	4,759.0	47,029.6
1989	24,126.0	6,944.6	11,350.0	4,629.0	47,049.6
1990	25,476.0	34,214.6	20,000.0	4,402.5	84,093.1
1991	57,763.1	34,214.6	20,000.0	4,221.0	116,198.7
1992	119,752.8	35,241.4	19,006.5	3,961.0	177,961.7
1993	116,380.7	36,584.3	117,139.7	3,731.7	273,836.4

1/ Provisional
Source: Central Bank of Nigeria.

Table B.1.4 (Continued)
Federal Government's Domestic Debt Outstanding
(=N=million)

Years	Treasury Bills	Treasury Certificates	Treasury Bonds	Development Stocks	Total
1994	170,925.9	37,342.7	195,964.1	3,350.0	407,582.7
1995	276,905.2	23,596.3	174,062.4	3,170.0	477,733.9
1996	179,628.0	-	237,387.6	2,960.0	419,975.6
1997	364,523.5	-	134,387.6	2,840.0	501,751.1
1998	378,530.1	-	179,620.1	2,680.0	560,830.2
1999	361,758.4	-	430,608.2	2,440.0	794,806.6
2000	465,535.7	-	430,608.2	2,110.0	898,253.9
2001	584,535.8	-	430,608.2	1,830.0	1,016,974.0
2002	733,762.5	-	430,608.2	1,630.0	1,166,000.7
2003	825,050.0	-	430,600.0	1,470.0	1,257,120.0
2004	871,577.0	-	424,938.2	1,250.0	1,297,765.2
2005	854,828.4	-	419,268.2	980.0	1,275,076.6
2006	1,667,689.1	-	413,598.2	720.0	2,082,007.3
2007	2,533,265.3	-	407,928.2	620.0	2,941,813.5

1/ Provisional

Source: Central Bank of Nigeria

Table B.1.5
Holdings of Federal Government's Domestic Debt Outstanding
(=N=million)

Year	CBN	Commercial Banks	Merchant Banks	Total Banking System	Non-Bank Public	Total
1960	4.6	3.7	-	8.3	21.7	30.0
1961	17.2	5.9	-	23.2	30.2	53.3
1962	32.6	6.7	-	39.4	45.5	84.9
1963	61.2	2.4	-	63.6	38.2	101.8
1964	46.3	10.7	-	57.1	79.3	136.4
1965	30.8	12.9	-	43.7	139.8	183.5
1966	72.7	22.5	-	95.2	132.6	227.8
1967	101.7	28.5	-	130.2	107.6	237.7
1968	76.1	195.7	-	271.8	178.9	450.7
1969	104.8	334.5	-	439.2	226.6	665.8
1970	102.7	500.2	-	602.9	488.1	1,091.0
1971	149.5	290.8	-	440.3	786.7	1,227.0
1972	37.1	376.3	6.4	419.8	567.5	987.3
1973	102.7	382.0	7.9	492.6	564.6	1,057.2
1974	28.6	755.4	12.0	796.0	466.4	1,262.4
1975	4.0	728.0	13.4	745.4	930.1	1,675.5
1976	59.9	1,054.7	27.5	1,142.1	1,484.8	2,626.9
1977	240.6	1,153.8	63.3	1,457.7	1,949.0	3,406.7
1978	1,204.3	952.6	25.9	2,182.8	2,630.9	4,813.7
1979	1,109.9	2,144.0	60.6	3,314.5	3,899.5	7,214.0
1980	1,592.4	2,434.8	67.6	4,094.8	4,120.8	8,215.6
1981	4,523.6	1,773.9	69.4	6,366.9	4,825.7	11,192.6
1982	6,488.9	2,818.6	174.7	9,482.2	5,525.4	15,007.6
1983	10,402.2	5,140.4	385.5	15,928.1	6,293.3	22,221.4
1984	9,531.7	8,726.1	894.0	19,151.8	6,520.3	25,672.1
1985	9,905.5	10,254.9	1,133.9	21,294.3	6,654.8	27,949.1
1986	16,103.3	4,422.0	148.2	20,673.5	7,765.2	28,438.7
1987	17,646.9	7,572.7	285.4	25,505.0	11,284.1	36,789.1
1988	26,636.0	7,309.6	167.9	34,113.5	12,916.1	47,029.6
1989	15,647.7	3,614.0	84.6	19,346.3	27,703.3	47,049.6
1990	27,380.8	8,702.4	362.1	36,445.3	47,647.8	84,093.1
1991	62,294.3	6,813.5	673.0	69,780.8	46,417.9	116,198.7
1992	138,769.6	5,535.1	693.3	144,998.0	32,963.7	177,961.7
1993	202,434.7	29,535.4	9,344.0	241,314.1	32,522.3	273,836.4

1/ Provisional
- Indicates "Not Available"
Source: Central Bank of Nigeria

Table B.1.5 (Continued)
 Holdings of Federal Government's Domestic Debt Outstanding
 (=N=million)

Year	CBN	Commercial Banks	Merchant Banks	Total Banking System	Non-Bank Public	Total
1994	308,440.8	38,901.1	8,371.0	355,712.9	51,869.8	407,582.7
1995	414,285.9	20,539.8	1,755.8	436,581.5	41,152.4	477,733.9
1996	312,804.3	47,243.3	8,821.9	368,869.5	51,106.1	419,975.6
1997	403,301.5	39,402.2	5,697.9	448,401.6	53,349.5	501,751.1
1998	454,910.5	48,795.3	8,879.7	512,585.5	48,244.7	560,830.2
1999	530,420.8	188,165.5	13,325.3	731,911.6	62,895.0	794,806.6
2000	511,445.8	277,345.7	14,711.1	803,502.6	94,751.3	898,253.9
2001	738,585.4	202,966.2	-	941,551.6	75,422.4	1,016,974.0
2002	532,453.2	461,357.0	-	993,810.2	172,190.5	1,166,000.7
2003	592,234.1	371,370.4	-	963,604.5	293,515.5	1,257,120.0
2004	441,590.0	605,185.1	-	1,046,775.1	250,990.1	1,297,765.2
2005	188,298.9	613,285.2	-	801,584.1	473,492.5	1,275,076.6
2006	652,493.1	972,689.1	-	1,625,182.2	456,825.1	2,082,007.3
2007	97,038.5	1,958,335.89	-	2,055,374.4	886,439.1	2,941,813.5

1/ Provisional

- Indicates "Not Available"

Source: Central Bank of Nigeria.

Table B.1.6
Nigeria's External Debt Outstanding
(=N=million)

Years	Multilateral	Paris Club	London Club	Promissory Notes	Others	Total
1960			-	-		
1961			-	-		49.8
1962			-	-		71.6
1963			-	-		93.9
1964			-	-		101.9
1965			-	-		90.4
1966			-	-		104.7
1967			-	-		132.0
1968			-	-		141.2
1969	36.2	139.6	-	-	0	175.8
1970	37.9	136.0	-	-	1.1	175.0
1971	37.9	137.8	-	-	2.8	178.5
1972	102.1	158.1	-	-	5.4	265.6
1973	107.1	150.8	-	-	19.0	276.9
1974	122.0	179.0	-	-	21.4	322.4
1975	126.0	200.7	-	-	23.2	349.9
1976	130.3	220.1	-	-	24.2	374.6
1977	139.5	218.5	-	-	7.1	365.1
1978	154.3	838.0	-	-	259.8	1,252.1
1979	163.9	1,433.7	-	-	13.9	1,611.5
1980	179.1	1,576.5	-	-	111.2	1,866.8
1981	179.6	1,975.9	-	-	175.7	2,331.2
1982	530.4	5,474.4	1,981.7	-	832.9	8,819.4
1983	566.4	6,002.2	2,758.8	548.9	701.4	10,577.7
1984	1,271.2	6,360.4	5,443.7	1,155.1	578.3	14,808.7
1985	1,293.5	7,726.4	6,164.3	1,273.9	842.5	17,300.6
1986	4,670.7	21,725.3	8,444.7	4,152.6	2,459.1	41,452.4
1987	8,781.5	63,205.6	6,766.5	20,634.7	1,400.8	100,789.1
1988	9,991.8	75,445.3	14,986.1	25,742.1	7,791.0	133,956.3
1989	21,473.6	121,229.6	42,840.0	35,067.6	19,782.9	240,393.7
1990	34,606.3	154,550.6	53,431.8	40,950.5	15,075.2	298,614.4
1991	39,458.3	173,051.2	58,238.1	43,561.9	14,144.3	328,453.8
1992	89,274.3	324,729.9	41,890.6	64,140.0	24,229.3	544,264.1
1993	81,456.3	400,380.9	45,323.8	69,665.7	36,317.7	633,144.4
1994	97,056.6	404,212.6	45,367.9	70,069.1	32,106.8	648,813.0
1995	97,042.0	476,731.2	44,990.0	69,256.0	28,846.4	716,865.6
1996	102,630.0	420,002.0	44,946.0	47,080.0	2,662.0	617,320.0
1997	96,199.0	417,568.8	44,946.0	35,475.9	1,742.2	595,931.9
1998	93,214.0	458,257.8	44,946.0	35,151.6	1,447.6	633,017.0
1999	361,194.9	1,885,664.8	187,627.1	136,523.8	6,363.8	2,577,374.4
2000	379,043.0	2,320,269.0	223,832.6	158,486.0	15,753.3	3,097,383.9
2001	313,504.7	2,475,509.4	228,950.2	144,746.2	13,580.5	3,176,291.0
2002	375,700.1	3,220,823.5	182,964.5	146,341.1	7,055.6	3,932,884.8
2003	413,877.7	3,737,279.9	196,156.9	123,994.6	7,020.2	4,478,329.3
2004	384,248.7	4,196,844.6	196,155.5	106,558.4	6,462.4	4,890,269.6
2005	330,654.4	2,028,580.1	189,768.4	85,526.7	60,542.6	2,695,072.2
2006	332,219.2	0.0	0.0	64,832.6	54,409.9	451,461.7
2007 /	360,427.6	0.0	0.0	0.0	67,631.1	428,058.7

1/ Provisional

Source: (1) Central Bank of Nigeria
(2) Debt Management Office.

Table B.2.1
Summary of State Governments' and Federal Capital Territory (FCT) Finances
(=N= million)

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
Current Revenue	110.1	128.9	136.1	135.7	179.2	160.3	137.3	120.2	144.6	232.2	393.0	454.1	454.8	851.0	1,830.0	2,139.1	2,729.4	2,445.9	3,405.9	3,817.1
(i) Federation Account 1/	80.7	87.8	86.5	91.3	121.3	131.2	96.2	88.4	86.5	164.1	302.1	334.3	312.5	591.0	1,053.5	1,552.5	2,390.5	2,322.3	2,534.1	3,695.4
(ii) Value Added Tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(iii) Internal Revenue	29.4	41.1	49.6	44.4	57.9	29.1	41.1	31.8	58.1	4.8	91.0	119.9	142.4	260.0	776.5	596.6	338.9	123.6	871.8	121.7
(iv) Grants & Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(v) Stabilization Funds Receipts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Recurrent Expenditure	112.5	125.9	135.1	126.2	164.2	185.5	125.0	123.5	158.5	143.9	339.9	405.3	488.0	621.1	1,402.5	2,711.6	2,349.5	2,012.7	2,583.9	2,917.8
Current Surplus (+)/Deficit (-)	-2.5	3.0	1.0	9.5	15.0	-25.3	12.4	-3.3	-13.9	-6.3	53.1	48.9	-33.2	229.9	427.5	-572.5	379.9	433.2	822.0	699.3
Capital Expenditure	61.5	62.1	63.5	49.7	61.6	57.7	48.5	46.7	23.1	53.6	104.1	188.7	241.8	732.4	1,656.8	1,946.0	3,990.4	2,201.2	1,758.5	4,316.0
Extra-budgetary Expenditure																				
Total Expenditure	174.0	188.0	198.6	176.0	225.7	243.2	173.5	170.2	181.6	247.5	444.0	594.0	729.8	1,353.5	3,059.3	4,657.6	6,339.9	4,213.9	4,342.4	7,333.8
Overall Surplus (+)/Deficit (-)	-64.0	-59.1	-62.5	-40.2	-46.5	-82.9	-36.1	-50.0	-37.0	-15.3	-51.0	-139.8	-274.9	-502.5	-1,229.3	-2,518.5	-3,610.5	-1,768.0	-936.5	-3,416.7
Adjusted Overall Deficit																				
Financing	64.0	59.1	62.5	40.2	46.5	82.9	36.1	50.0	37.0	15.3	51.0	139.8	274.9	502.5	1,229.3	2,518.5	3,610.5	1,768.0	936.5	3,416.7
(a) Internal Loans 2/	19.2	11.7	7.2	16.6	32.0	7.2	22.0	8.7	14.9	11.7	17.1	67.4	92.0	184.6			412.1	400.0	600.0	728.6
(b) External Loans	28.3	0.7	0.7	4.5	3.4	11.3	11.4	8.9	12.5	18.7	15.9	24.9	23.2				36.4	37.2	40.0	433.6
(c) Opening Cash Balance																				
(d) Other Funds 3/	16.4	46.8	54.6	19.1	11.1	64.4	2.7	32.5	9.6	-15.2	17.9	47.5	159.8	317.9	1,229.3	2,518.5	3,162.0	1,300.8	296.5	2,264.5

Note: F.C.T. finances are included as from 1990

1/ Statutory Allocations (Gross)

2/ Internal Loans include Capital Receipts for 1986-1989

3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds

n/a indicates "Not Available"

Source: (1) C.B.N. Annual Reports for various years.

(2) Reports of the Accountant General of the States and F.C.T., Abuja

Table B.2.1(continued)
Summary of State Governments' and Federal Capital Territory (FCT) Finances
(=N= million)

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
Current Revenue	4,874.8	4,561.5	4,329.4	4,400.9	4,844.9	4,704.4	8,151.6	10,360.1	11,502.1	19,967.4	24,772.2	32,673.6	37,740.6	49,506.1	69,641.7	89,529.1	96,962.6	143,202.5
(i) Federation Account 1/	3,825.6	3,245.7	2,956.5	2,722.0	3,260.8	2,843.8	6,197.1	8,181.3	9,899.8	16,378.8	19,742.2	24,497.3	27,660.6	29,006.8	38,671.5	41,493.0	50,902.5	66,067.1
(ii) Value Added Tax													5,026.0	5,026.0	8,258.9	11,286.0	13,905.3	16,206.8
(iii) Internal Revenue	142.6	74.9	38.0	58.8	1,584.1	1,860.6	1,954.5	2,178.8	1,602.3	2,761.7	3,181.2	5,244.7	5,726.2	10,929.8	16,993.0	19,467.0	27,368.2	29,213.9
(iv) Grants & Others	906.6	1,240.8	1,332.9	1,620.1						670.5	1,382.0	957.3	1,622.5	3,478.3	7,284.0	16,652.3	4,337.3	31,477.8
(v) Stabilization Funds Receipts										156.4	466.8	1,974.3	2,731.3	1,065.2	436.3	630.8	449.3	236.9
Recurrent Expenditure	4,611.0	4,733.9	5,262.1	4,560.6	4,823.1	4,601.0	5,721.2	7,193.4	8,140.6	13,387.5	15,872.3	20,780.3	29,799.0	37,772.2	53,152.0	54,825.0	58,856.2	75,124.7
Current Surplus (+)/Deficit (-)	263.8	-172.4	-932.7	-189.7	21.8	103.4	2,430.4	3,166.7	3,361.5	6,579.9	8,899.9	11,893.3	7,941.6	11,733.9	16,489.7	34,704.1	38,006.4	68,077.8
Capital Expenditure	6,370.9	5,946.6	5,828.8	2,474.3	1,034.0	1,173.7	2,542.3	3,585.1	4,834.1	6,661.8	11,151.4	16,280.3	14,381.7	18,144.0	24,743.1	29,162.6	33,730.0	68,648.9
Extra-budgetary Expenditure																		4,359.2
Total Expenditure	10,990.9	10,680.5	11,080.9	7,064.9	5,857.1	5,774.7	8,263.5	10,778.5	12,974.7	20,049.3	27,023.7	37,060.6	44,180.7	55,916.2	77,895.1	83,987.6	92,686.2	148,132.8
Overall Surplus (+)/Deficit (-)	-6,116.1	-6,119.0	-6,761.5	-2,664.0	-1,012.2	-1,070.3	-111.9	-418.4	-1,472.6	-81.9	-2,251.5	-4,387.0	-6,440.1	-6,410.1	-8,253.4	5,541.5	4,276.4	-4,930.3
Adjusted Overall Deficit																		
Financing	6,116.1	6,119.0	6,761.5	2,664.0	1,012.2	1,070.3	111.9	418.4	1,472.6	81.9	2,251.5	4,387.0	6,440.1	6,410.1	8,253.4	-5,541.5	-4,276.4	4,930.3
(a) Internal Loans 2/	568.9	546.8	-737.0	446.9	487.5	1,343.3	3,739.4	973.7	2,064.5	158.0	350.8	966.9	218.3	979.8	2,723.6	131.6	180.0	4,149.2
(b) External Loans	1,167.4	1,331.2	1,652.8	1,318.2						795.2	102.5	1,878.1	2,214.8	3,962.2	1,641.3	2,595.0	191.8	246.0
(c) Opening Cash Balance																		
(d) Other Funds 3/	4,389.8	4,241.0	5,845.7	888.9	524.7	-273.0	-3,627.5	-556.3	-591.9	-871.3	1,788.2	1,722.0	4,007.0	1,468.1	3,888.5	2,814.9	3,804.6	535.1

Note: F.C.T. finances are included as from 1990

1/ Statutory Allocations (Gross)

2/ Internal Loans include Capital Receipts for 1986-1989

3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds

n/a indicates 'Not Available'

Source: (1) C.B.N. Annual Reports for various years.

(2) Reports of the Accountant General of the States and F.C.T., Abuja

Table B.2.1(continued)
Summary of State Governments' and Federal Capital Territory (FCT) Finances
(=N= million)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008 /1
Current Revenue	168,990.1	359,072.1	573,548.2	669,817.7	854,997.1	1,113,943.7	1,419,637.0	1,543,770.1	2,065,406.0	2,852,134.7
(i) Federation Account 2/	103,657.3	251,570.0	404,094.0	388,294.7	535,179.9	777,208.0	920,985.9	1,016,078.2	1,109,338.8	1,693,968.60
(ii) Value Added Tax	23,750.5	30,643.8	44,912.9	52,632.0	65,887.6	96,195.6	87,449.8	110,566.8	144,372.8	198,056.80
(iii) Internal Revenue	34,109.0	37,788.5	59,416.0	89,606.9	118,753.5	134,195.3	122,737.8	125,228.9	305,706.3	353,063.70
(iv) Grants & Others	6,551.7	33,289.3	58,064.4	129,714.4	134,179.3	104,344.8	137,445.3	125,323.1	209,378.8	205,626.20
(v) Stabilization Funds Receipts	921.6	5,780.5	7,060.9	9,569.7	996.8	2,000.0	10,775.3	11,885.2	37,694.9	41,805.40
(vi) Share of Excess Oil Revenue							140,242.9	154,687.9	258,914.3	359,614.00
Recurrent Expenditure	102,690.1	196,784.1	294,709.5	424,195.4	545,308.7	556,812.3	789,127.4	894,323.9	1,217,432.9	1,351,482.60
Current Surplus (+)/Deficit (-)	66,300.0	162,288.0	278,838.7	245,622.3	309,688.4	557,131.4	630,509.6	649,446.2	847,973.1	1,500,652.1
Capital Expenditure	60,430.9	158,895.6	235,241.7	283,473.8	324,019.9	412,926.2	514,724.7	583,976.4	854,793.2	1,488,906.00
Extra-budgetary Expenditure	4,775.1	3,990.9	67,005.2	16,868.0	51,831.1	155,318.5	174,733.3	108,496.3	43,912.8	59,148.70
Total Expenditure	167,686.1	359,670.6	596,956.4	724,537.2	921,159.7	1,125,057.0	1,478,585.4	1,566,796.6	2,116,138.9	2,899,537.3
Overall Surplus (+)/Deficit (-)	1,084.0	-598.5	-23,408.2	-54,719.5	-66,162.6	-11,113.3	-58,948.4	-43,026.5	-50,732.9	-47,402.6
Adjusted Overall Deficit										
Financing										
(a) Internal Loans 3/	-1,094.0	598.5	23,408.2	54,719.5	66,162.6	11,113.3	58,948.4	43,026.5	50,732.9	47,402.6
(b) External Loans	4,479.9	3,834.9	19,232.1	32,451.7	71,030.9	4,398.9	22,557.1	28,954.0	5,860.1	25,735.2
(c) Opening Cash Balance	285.2	156.0	1,410.2	15,879.3	14,680.4				25,735.2	5,860.1
(d) Other Funds 4/	-3,681.1	-3,392.4	-2,170.9	1,296.5	-32,553.7	6,716.4	3,135.7	1,810.2	19,137.6	15,807.3

Note: F.C.T. finances are included as from 1990

1/ Provisional

2/ Statutory Allocations (Gross)

3/ Internal Loans include Capital Receipts for 1986-1989

4/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in Other Funds

n/a indicates "Not Available"

Source: (1) C.B.N. Annual Reports for various years.

(2) Reports of the Accountant General of the States and F.C.T., Abuja

Table B. 3.1
Summary of Local Governments' Finances
(=N= million)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008 1/
CURRENT REVENUE	19,874.5	19,223.1	24,412.7	23,789.6	31,254.4	44,948.2	60,800.6	151,877.3	171,523.1	172,151.1	370,170.9	488,295.2	597,219.1	674,255.7	832,300.0	1,387,871.3
(i) Federation Account	18,316.4	17,321.3	17,875.5	17,586.5	20,443.3	30,600.9	43,870.3	118,589.4	128,500.5	128,896.7	291,406.9	375,656.3	493,000.3	550,796.3	568,300.0	722,258.6
(ii) State Allocation	253.1	466.4	625.4	685.1	578.9	750.4	419.8	1,923.1	1,598.6	1,672.3	2,119.8	3,625.7	3,243.9	3,434.8	3,000.0	3,317.4
(iii) Value Added Tax	0.0	0.0	3,558.1	3,306.9	7,586.1	10,170.8	9,559.8	13,908.7	20,102.7	18,727.2	39,648.4	45,985.2	55,793.6	75,920.0	105,100.0	135,921.3
(iv) Internal Revenue	1,035.6	1,205.9	2,110.8	2,211.1	2,506.9	3,331.6	4,683.8	7,152.9	6,020.4	10,420.8	20,175.5	22,407.8	24,042.5	23,225.1	21,300.0	22,731.4
(v) Grants & Others 2/	269.4	229.5	242.9	0.0	139.2	94.5	2,266.9	10,303.2	15,300.9	12,434.1	16,820.3	20,620.2	21,138.8	20,879.5	134,600.0	503,642.6
RECURRENT EXPENDITURE	13,966.5	14,884.2	16,317.2	16,620.1	21,856.5	29,192.2	41,613.9	93,899.9	122,712.7	124,701.6	211,633.0	295,654.7	374,514.6	398,181.2	683,600.0	1,140,100.0
Current Surplus(+)/Deficit(-)	5,908.0	4,338.9	8,095.5	7,169.5	9,397.9	15,756.0	19,186.7	57,977.4	48,810.4	47,449.5	158,537.9	172,640.5	222,704.5	276,074.5	148,700.0	247,771.3
CAPITAL EXPENDITURE	5,508.8	4,082.9	6,126.1	6,045.5	8,083.4	14,864.7	18,827.3	59,964.9	48,661.8	45,118.6	150,080.2	165,395.9	213,463.2	267,656.7	143,800.0	247,800.0
TOTAL EXPENDITURE	19,475.3	18,967.1	22,443.3	22,865.6	29,939.9	44,056.9	60,441.2	153,864.8	171,374.5	169,820.2	361,713.2	461,050.6	587,977.8	665,838.0	827,400.0	1,387,900.0
Overall Surplus(+)/Deficit(-)	399.2	256.0	1,969.4	1,124.0	1,314.5	891.3	359.4	-1,987.5	148.6	2,330.9	8,457.7	7,244.6	9,241.3	8,417.8	4,900.0	-28.8
Financing	-399.2	-256.0	-1,969.4	-1,124.0	-1,314.5	-891.3	-359.4	1,987.5	-148.6	-2,330.9	-8,457.7	-7,244.6	-9,241.3	-8,417.8	-4,900.0	28.8
(a) Loans	39.9	71.5	50.5	-11.0	-1,519.1	2,888.9	259.6	3,734.6	-	-	-	-	-	-	2,800.0	-
(b) Opening Cash Balance	-	-	-	-	-	523.0	2,466.4	3,356.0	3,756.3	4,928.1	6,805.4	8,714.4	51,707.2	-20,560.1	37,300.0	-
(c) Other Funds 3/	-439.1	-327.5	-2,019.9	-1,113.0	204.6	-4,303.2	-3,118.4	-5,103.1	-3,904.9	-7,259.0	-15,263.1	-15,959.0	-60,948.5	12,142.3	-45,000.0	28.8

1/ Provisional

2/ Includes Stabilization Fund, Gen. Ecology and share of Excess Oil Revenue in 2007 & 2008 and Budget augmentation

3/ Positive (+) sign connotes decrease while negative (-) sign connotes increase in 'Other Funds'.

4/ Local Government Survey started in 1993

Source: Central Bank of Nigeria Survey of Local Government Councils and Federation Accounts Reports.