

SECTION A

**FINANCIAL
STATISTICS**

Table A1.1
Monetary Survey (1960-2008)
(=N= Million)

MONETARY ASSETS/LIABILITIES	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
FOREIGN ASSETS (NET)	150.3	163.6	156.3	133.5	124.9	154.6	126.5	46.7	64.2	87.8
By Central Bank	156.2	151.5	153.2	126.7	154.6	164.8	142.2	71.8	68.2	87.9
By Commercial Banks	-6.0	12.2	3.1	4.8	-29.7	-10.2	-15.7	-25.0	-4.1	-0.1
By Merchant Banks (2)										
DOMESTIC CREDIT (NET)	117.6	143.8	187.0	237.6	306.1	313.1	381.7	432.9	574.3	761.9
Claims on Federal Govt (Net)	8.3	26.6	38.2	67.1	83.1	89.6	136.2	191.4	351.4	512.2
By Central Bank	4.6	20.7	31.5	64.7	72.4	67.6	113.7	162.8	155.7	177.7
By Commercial Banks	3.7	5.9	6.7	2.4	10.7	12.9	22.5	28.5	185.7	334.5
By Merchant Banks										
Claims on Private Sector	109.3	117.1	148.8	170.5	223.0	232.6	245.6	241.5	222.8	249.7
By Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Commercial Banks	109.3	117.1	148.8	170.5	223.0	232.6	245.6	241.5	222.8	249.7
By Merchant Banks										
Claims on State and Local Govts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Merchant Banks										
Claims on Non-Financial Public Enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Merchant Banks										
Claims on Other Private Sector	109.3	117.1	148.8	170.5	223.0	232.6	245.6	241.5	222.8	249.7
By Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Commercial Banks	109.3	117.1	148.8	170.5	223.0	232.6	245.6	241.5	222.8	249.7
By Merchant Banks										
OTHER ASSETS (NET)	4.5	-14.6	-17.9	-3.2	-0.5	-0.3	9.9	-28.2	-123.1	-183.3
TOTAL MONETARY ASSETS	172.4	292.8	325.4	361.8	430.5	467.4	516.1	451.3	515.3	660.4
MONEY SUPPLY (M1)	217.6	222.3	242.1	267.6	316.1	326.4	356.6	320.1	331.8	445.0
Currency Outside Banks	133.3	138.2	150.0	169.0	197.9	200.9	217.2	207.4	183.1	252.7
Currency in Circulation	154.2	160.2	174.7	183.3	214.7	217.9	236.5	221.0	202.2	273.2
Vault cash - currency held by commercial banks	-18.8	-22.0	-24.7	-14.3	-16.8	-16.9	-19.3	-13.5	-19.1	-20.5
Vault cash - currency held by merchant banks										
Demand Deposits (1)	82.3	84.1	92.2	98.6	118.2	125.4	138.5	112.7	148.7	192.3
Private Sector Deposits at CBN	0.0	0.8	1.6	1.0	2.5	1.5	3.9	2.3	1.7	6.6
Private Sector Deposits at Commercial Banks	82.2	83.3	90.6	97.5	115.7	123.9	134.6	110.4	146.9	185.5
QUASI MONEY (1)	54.8	70.5	83.3	94.3	114.4	141.0	162.5	131.2	183.6	215.4
Time Savings & Foreign Currency Deposits of	54.8	70.5	83.3	94.3	114.4	141.0	162.5	131.2	183.6	215.4
Commercial Banks	54.8	70.5	83.3	94.3	114.4	141.0	162.5	131.2	183.6	215.4
Merchant Banks										
Other Private Sector Deposits at Merchant Banks										
TOTAL MONETARY LIABILITIES (M2)	172.4	292.8	325.4	361.8	430.5	467.4	516.1	451.3	515.3	660.4

Note 1/ excludes takings from discount houses

2/ Merchant Bank started in 1972

3/ Fourth Quarter 2008 is as at November

Universal Banking was adopted in 2001, hence Commercial & Merchant Banks became Deposit Money Banks (DMBs)

Source: Central Bank of Nigeria

Table A1.1 (Continued)
Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
FOREIGN ASSETS (NET)	128.2	267.5	228.5	403.0	3,492.5	3,533.2	3,170.2	2,732.3	1,192.9	3,232.3
By Central Bank	131.8	267.1	232.1	375.4	3,444.3	3,435.3	3,056.7	2,515.2	1,068.1	3,042.2
By Commercial Banks	-3.7	0.4	-2.7	27.3	47.9	93.8	112.5	200.0	113.9	169.7
By Merchant Banks			0.1	0.3	0.3	4.1	1.0	7.1	10.9	20.3
DOMESTIC CREDIT (NET)	1,120.3	1,099.2	1,235.0	1,316.9	-310.3	1,217.9	3,309.9	5,161.2	7,017.4	8,765.3
Claims on Federal Govt (Net)	768.6	997.2	906.3	563.3	1,277.0	-493.9	845.5	1,353.8	2,504.4	3,365.6
By Central Bank	268.4	306.4	223.6	173.4	2,044.4	-1,155.3	-235.7	136.7	1,525.9	1,161.0
By Commercial Banks	500.2	290.8	376.3	382.0	759.4	728.0	1,054.7	1,153.8	952.6	2,144.0
By Merchant Banks			6.4	7.9	12.0	13.4	27.6	63.3	25.9	60.6
Claims on Private Sector:	351.7	502.0	528.7	753.5	966.7	1,671.8	2,454.4	3,808.4	4,513.0	5,399.6
By Central Bank	1.1	1.1	1.1	5.1	5.1	15.1	15.1	92.5	29.2	187.2
By Commercial Banks	350.6	500.9	614.9	748.0	936.8	1,576.4	2,365.1	3,596.2	4,312.6	4,999.5
By Merchant Banks			12.7	0.5	24.8	80.3	81.2	119.7	171.2	212.9
Claims on State and Local Govts:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Merchant Banks			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Non-Financial Public Enterprises:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Merchant Banks			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Other Private Sector:	351.7	502.0	528.7	753.5	966.7	1,671.8	2,454.4	3,808.4	4,513.0	5,399.6
By Central Bank	1.1	1.1	1.1	5.1	5.1	15.1	15.1	92.5	29.2	187.2
By Commercial Banks	350.6	500.9	614.9	748.0	936.8	1,576.4	2,365.1	3,596.2	4,312.6	4,999.5
By Merchant Banks			12.7	0.5	24.8	80.3	81.2	119.7	171.2	212.9
OTHER ASSETS (NET)	-270.3	-324.9	-249.5	-197.4	-829.9	-609.9	-575.0	14.3	-224.9	-1,772.8
TOTAL MONETARY ASSETS	978.2	1,041.8	1,214.9	1,522.5	2,352.3	4,241.2	5,905.1	7,898.8	7,965.4	10,224.6
MONEY SUPPLY (M1)	641.5	670.0	747.4	925.8	1,357.2	2,605.4	3,864.1	5,567.8	6,260.7	6,351.5
Currency Outside Banks:	342.4	354.4	385.2	435.9	569.9	1,030.7	1,351.2	1,840.8	2,157.2	2,350.8
Currency in Circulation	370.4	386.4	414.0	486.3	638.7	1,155.5	1,540.0	2,162.6	2,381.7	2,703.4
Vault cash - currency held by commercial banks	-28.0	-32.0	-28.8	-50.4	-68.8	-124.8	-186.8	-221.8	-224.5	-352.6
Vault cash - currency held by merchant banks			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Demand Deposits 1/	299.1	315.6	362.2	489.9	787.3	1,574.7	2,512.9	3,617.0	3,103.5	4,000.7
Private Sector Deposits at CBN	11.0	30.3	25.3	59.2	66.6	307.9	327.7	636.9	402.6	735.0
Private Sector Deposits at Commercial Banks	288.1	285.3	336.9	430.7	720.7	1,266.8	2,185.2	2,980.1	2,700.9	3,265.7
QUASI MONEY 1/	336.7	371.8	467.5	566.7	995.1	1,635.8	2,041.0	2,341.0	2,724.7	3,873.1
Time Savings & Foreign Currency Deposits at:	336.7	371.8	465.3	591.0	992.3	1,627.2	2,038.2	2,337.5	2,712.4	3,819.4
Commercial Banks	336.7	371.8	456.8	582.3	973.2	1,572.4	1,979.2	2,256.1	2,601.7	3,702.1
Merchant Banks			8.5	8.7	19.1	54.8	59.0	82.4	110.7	117.3
Other Private Sector Deposits at Merchant Banks			2.2	9.7	2.8	8.6	2.8	3.5	12.3	53.7
TOTAL MONETARY LIABILITIES (M2)	978.2	1,041.8	1,214.9	1,522.5	2,352.3	4,241.2	5,905.1	7,898.8	7,965.4	10,224.6
	(0.06)									

Note 1/ excludes takings from discount houses

2/ Merchant Bank started in 1972

3/ Fourth Quarter 2008 is as at November

Universal Banking was adopted in 2001, hence Commercial & Merchant Banks became Deposit Money Banks (DMBs)

Source Central Bank of Nigeria

Table A1.1 (Continued)
Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
FOREIGN ASSETS (NET)	5,622.0	2,585.0	880.1	501.4	1,110.7	1,418.4	5,367.8	3,700.5	9,492.4	22,524.3
By Central Bank	5,432.3	2,409.8	777.6	367.3	694.1	1,141.2	2,821.7	389.1	2,521.4	12,685.7
By Commercial Banks	161.9	143.2	15.3	81.0	319.4	153.1	1,412.7	2,111.1	4,462.5	6,610.7
By Merchant Banks	27.8	38.0	95.2	63.1	97.2	124.1	1,133.4	1,200.3	2,508.5	3,227.9
DOMESTIC CREDIT (NET)	11,025.5	16,203.4	22,272.0	28,687.9	32,020.6	34,462.6	37,850.5	44,140.0	54,813.1	37,604.2
Claims on Federal Govt (Net):	3,567.8	6,532.9	10,660.6	15,450.1	19,125.3	20,323.6	19,560.6	22,247.5	20,340.6	7,360.3
By Central Bank	1,065.4	4,589.6	7,667.3	10,924.2	9,505.2	8,934.8	14,580.4	14,389.4	21,053.1	3,661.7
By Commercial Banks	2,434.8	1,773.9	2,818.6	5,140.4	8,726.1	10,254.9	4,422.0	7,572.7	7,309.6	3,614.0
By Merchant Banks	67.6	69.4	174.7	385.5	894.0	1,133.9	148.2	285.4	167.9	84.6
Claims on Private Sector:	7,457.8	9,570.5	11,611.4	12,237.8	12,895.3	14,139.0	16,289.9	21,892.5	25,472.5	29,643.9
By Central Bank	226.8	265.5	273.4	311.4	337.8	360.7	362.4	542.6	543.7	644.9
By Commercial Banks	6,860.1	8,818.5	10,459.4	10,849.1	11,308.5	12,326.1	15,609.0	17,665.6	19,716.7	22,326.4
By Merchant Banks	370.9	586.5	878.6	1,077.3	1,248.0	1,452.2	2,328.5	3,684.3	5,112.1	6,672.6
Claims on State and Local Govts:	0	0	0	0	0	0	0	0	0	0
By Central Bank	0	0	0	0	0	0	0	0	0	0
By Commercial Banks	0	0	0	0	0	0	0	0	0	0
By Merchant Banks	0	0	0	0	0	0	0	0	0	0
Claims on Non-Financial Public Enterprises:	0	0	0	0	0	0	0	0	0	0
By Central Bank	0	0	0	0	0	0	0	0	0	0
By Commercial Banks	0	0	0	0	0	0	0	0	0	0
By Merchant Banks	0	0	0	0	0	0	0	0	0	0
Claims on Other Private Sector:	7,457.8	9,570.5	11,611.4	12,237.8	12,895.3	14,139.0	16,289.9	21,892.5	25,472.5	29,643.9
By Central Bank	226.8	265.5	273.4	311.4	337.8	360.7	362.4	542.6	543.7	644.9
By Commercial Banks	6,860.1	8,818.5	10,459.4	10,849.1	11,308.5	12,326.1	15,609.0	17,665.6	19,716.7	22,326.4
By Merchant Banks	370.9	586.5	878.6	1,077.3	1,248.0	1,452.2	2,328.5	3,684.3	5,112.1	6,672.6
OTHER ASSETS (NET)	-1,547.6	-2,526.7	-5,066.5	-8,310.2	-9,761.3	-9,693.4	-15,828.5	-14,173.1	-16,858.6	-12,473.5
TOTAL MONETARY ASSETS	15,100.0	16,161.7	18,093.6	20,870.1	23,370.0	25,277.6	37,389.8	33,667.4	45,446.0	47,055.0
MONEY SUPPLY (M1)	9,650.7	9,916.3	10,291.8	11,517.8	12,497.1	13,878.0	13,960.4	15,195.7	22,232.1	26,268.8
Currency Outside Banks ¹	3,185.9	3,861.9	4,222.5	4,843.8	4,883.6	4,909.9	5,177.9	5,295.6	9,413.6	9,760.6
Currency in Circulation	3,589.5	4,347.7	4,728.9	5,299.3	5,347.2	5,315.0	5,696.3	6,854.9	10,210.5	10,722.4
Vault cash - currency held by commercial banks	-403.6	-485.8	-506.4	-456.5	-463.7	-466.1	-518.4	-556.3	-796.9	-861.8
Vault cash - currency held by merchant banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Demand Deposits 1/	6,464.8	6,053.4	6,069.3	6,675.0	7,613.6	8,968.1	8,382.5	8,897.1	12,816.5	16,508.2
Private Sector Deposits at CBN	1,618.9	1,172.5	888.6	819.4	1,270.1	1,921.9	1,732.7	899.1	2,150.6	6,320.2
Private Sector Deposits at Commercial Banks	4,845.9	4,880.9	5,180.7	5,855.6	6,343.5	7,046.2	6,649.8	7,998.0	10,667.9	10,188.0
QUASI MONEY 1/	5,449.3	6,246.4	7,804.8	9,351.3	10,872.9	12,399.6	13,829.4	18,471.7	23,214.8	20,786.2
Time Savings & Foreign Currency Deposits of	5,382.8	6,124.0	7,529.5	8,876.6	10,361.9	11,869.1	13,227.5	17,911.5	22,380.0	19,491.8
Commercial Banks	5,163.2	5,796.0	6,838.2	8,082.9	9,381.3	10,550.9	11,487.8	15,088.7	18,397.2	16,976.9
Merchant Banks	219.6	328.0	691.3	793.7	970.6	1,318.2	1,739.7	2,822.8	3,982.8	2,514.9
Other Private Sector Deposits at Merchant Banks	66.5	122.4	275.3	474.7	511.0	530.5	601.9	560.2	834.8	1,294.4
TOTAL MONETARY LIABILITIES (M2)	15,100.0	16,161.7	18,093.6	20,870.1	23,370.0	25,277.6	37,389.8	33,667.4	45,446.0	47,055.0

Note 1/ excludes takings from discount houses

2/ Merchant Bank started in 1972

3/ Fourth Quarter 2008 is as at November

Universal Banking was adopted in 2001, hence Commercial & Merchant Banks became Deposit Money Banks (DMBs).

Source: Central Bank of Nigeria

Table A1.1 (Continued)
Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
FOREIGN ASSETS (NET)	43,909.9	56,045.1	35,778.3	53,568.1	56,220.3	108,663.0	237,978.5	234,015.7	247,041.6	666,271.2	1,275,015.9	1,458,100.9
By Central Bank	34,206.9	41,515.6	10,203.3	31,288.2	33,631.1	35,261.0	177,767.6	167,434.7	157,398.3	509,591.5	1,067,128.3	1,170,257.8
By Commercial Banks	6,302.2	9,538.0	18,133.7	24,256.4	17,254.2	56,634.2	47,261.5	52,482.5	73,073.6	130,002.4	179,718.6	287,843.1
By Merchant Banks	3,400.8	4,991.7	7,441.3	8,014.5	5,335.0	16,767.8	12,949.4	14,098.5	16,569.7	26,277.3	28,170.0	0.0
DOMESTIC CREDIT (NET)	58,209.3	81,705.0	171,071.0	280,697.6	439,113.8	474,361.4	371,079.0	365,870.6	512,490.3	632,010.1	472,011.7	848,992.8
Claims on Federal Govt (Net)	22,772.7	39,626.0	91,112.1	185,167.9	268,113.5	262,002.8	110,465.6	46,358.4	139,915.2	176,804.9	-123,989.8	-6,006.5
By Central Bank	13,708.2	32,139.5	85,563.4	147,930.9	242,118.2	242,882.0	60,094.9	11,313.8	94,555.4	15,325.1	-343,003.2	-185,934.6
By Commercial Banks	8,702.4	6,813.5	4,855.4	27,893.0	37,624.3	17,365.0	41,948.8	29,346.7	36,481.1	148,154.5	204,302.3	179,928.1
By Merchant Banks	362.1	673.0	693.3	9,344.0	8,371.0	1,755.8	8,821.9	5,697.9	8,879.7	13,325.3	14,711.1	0.0
Claims on Private Sector	35,435.6	42,079.0	79,958.9	95,529.7	151,000.3	211,358.6	260,613.5	319,512.2	372,574.1	455,206.2	596,001.5	854,999.3
By Central Bank	670.4	746.4	4,502.6	6,708.7	7,483.5	7,268.0	5,760.4	8,153.8	6,030.0	6,150.9	8,001.6	10,513.1
By Commercial Banks	26,565.8	30,531.3	53,510.2	53,569.7	111,891.8	164,071.9	201,740.3	255,302.9	300,172.6	392,603.0	527,948.5	844,486.2
By Merchant Banks	8,200.4	10,801.3	21,946.1	25,261.3	31,625.0	40,018.7	53,112.8	56,056.5	66,371.5	56,451.3	60,051.4	0.0
Claims on State and Local Govts	0.0	0.0	1,512.8	1,543.5	2,241.0	2,933.9	3,530.2	1,481.9	941.3	2,101.8	7,564.3	26,795.4
By Central Bank	0.0	0.0	93.7	11.8	123.7	24.7	2.4	6.5	6.5	6.5	6.5	0.0
By Commercial Banks	0.0	0.0	1,253.2	1,498.9	1,883.5	2,650.0	3,263.3	1,419.8	827.7	2,095.0	7,500.6	26,795.4
By Merchant Banks	0.0	0.0	165.9	32.8	233.8	259.2	234.5	55.6	107.1	0.3	57.2	0.0
Claims on Non-Financial Public Enterprises	0.0	0.0	2,347.4	2,746.8	3,655.4	3,479.6	1,524.5	1,453.0	926.1	692.3	951.0	1,080.1
By Central Bank	0.0	0.0	2,347.4	2,746.8	3,655.4	3,479.6	1,524.5	1,453.0	926.1	692.3	951.0	1,080.1
By Commercial Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
By Merchant Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Other Private Sector	35,435.6	42,079.0	76,098.7	91,239.3	145,103.9	204,845.1	256,558.8	316,577.3	370,706.7	452,411.1	587,486.2	827,122.9
By Central Bank	670.4	746.4	2,061.5	3,950.0	3,704.4	3,763.7	4,233.5	6,694.3	5,097.4	5,452.1	7,044.1	9,433.1
By Commercial Banks	26,565.8	30,531.3	52,257.0	52,060.8	110,008.3	161,421.9	198,447.0	253,893.1	299,344.9	390,508.0	520,447.9	817,689.8
By Merchant Banks	8,200.4	10,801.3	21,780.2	25,228.5	31,391.2	39,758.5	52,878.3	56,999.9	66,264.4	56,451.0	59,994.2	0.0
OTHER ASSETS (NET)	-33,455.7	-50,250.5	-77,763.8	-145,737.6	-228,389.2	-264,260.9	-298,724.0	-170,156.0	-233,894.3	-598,547.5	-710,949.1	-991,224.6
TOTAL MONETARY ASSETS	68,662.5	87,499.8	129,085.4	198,519.1	266,944.9	318,763.5	370,333.5	429,731.4	525,637.6	699,733.7	1,036,079.5	1,315,869.1
MONEY SUPPLY (M1)	39,156.2	50,071.7	75,970.3	118,753.4	169,391.5	201,414.5	227,464.4	268,622.9	318,576.0	393,078.8	637,731.1	816,707.6
Currency Outside Banks	14,951.1	23,120.6	36,755.5	57,845.1	90,601.0	106,843.4	116,121.0	130,668.0	156,716.1	186,456.0	274,010.6	338,671.2
Currency in Circulation	16,212.5	25,331.2	39,725.0	52,571.0	96,166.5	113,940.8	126,040.3	144,825.1	172,377.8	208,561.1	310,496.3	403,506.0
Vault cash - currency held by commercial banks	-1,261.4	-2,210.6	-2,945.3	-4,713.0	-5,547.2	-7,092.5	-9,883.8	-14,071.4	-15,520.5	-21,892.2	-34,976.1	-64,834.8
Vault cash - currency held by merchant banks	0.0	0.0	-23.2	-12.9	-18.3	-44.9	-35.5	-85.7	-141.2	-212.9	-1,509.6	0.0
Demand Deposits 1/	24,205.1	26,951.1	39,214.7	60,908.3	78,790.5	94,571.0	111,343.4	137,954.9	161,859.9	206,822.8	363,720.6	478,036.5
Private Sector - Deposits at CBN	8,616.3	4,902.1	5,951.2	10,934.7	13,441.8	15,101.6	15,439.4	12,543.0	19,607.8	4,470.7	18,719.2	30,015.1
Private Sector - Deposits at Commercial Banks	15,588.8	22,049.0	33,263.5	49,923.6	65,348.7	79,469.4	95,904.0	125,411.9	142,252.1	202,152.1	345,001.4	448,021.4
QUASI MONEY 1/	29,505.3	37,428.1	53,115.2	79,725.8	97,553.4	117,349.0	142,869.1	161,108.4	207,061.8	306,554.9	398,348.4	499,161.5
Time Savings & Foreign Currency Deposits at	27,142.9	35,405.9	49,812.1	74,057.6	88,504.6	111,254.8	134,755.1	154,633.2	198,337.4	298,508.1	386,395.7	499,161.5
Commercial Banks	23,188.5	30,359.7	41,784.2	60,530.0	77,188.8	99,492.7	118,455.8	135,791.0	172,051.4	274,198.8	357,103.1	499,161.5
Merchant Banks	3,954.4	5,046.2	8,027.9	13,527.6	11,315.8	11,762.1	16,300.3	18,842.2	26,286.0	24,709.3	29,292.6	0.0
Other Private Sector - Deposits at Merchant Banks	2,363.4	2,022.2	3,303.1	5,568.2	9,048.8	6,094.2	8,113.0	6,475.2	8,724.4	7,746.6	11,952.7	0.0
TOTAL MONETARY LIABILITIES (M2)	68,662.5	87,499.8	129,085.5	198,479.2	266,944.9	318,763.5	370,333.5	429,731.3	525,637.8	699,733.7	1,036,079.5	1,315,869.1

Note 1/ excludes takings from discount houses

2/ Merchant Bank started in 1972

3/ Fourth Quarter 2008 is as at November

Universal Banking was adopted in 2001, hence Commercial & Merchant Banks became Deposit Money Banks (DMBs)

Source: Central Bank of Nigeria

Table A1.1 Continued
Monetary Survey
(=N= Million)

MONETARY ASSETS/LIABILITIES	2007									
	2002	2003	2004	2005	2006	March	June	September	December	
FOREIGN ASSETS (NET)	1,387,197.5	1,475,683.8	2,644,672.7	4,098,471.9	6,307,858.3	6,997,940.8	7,633,412.6	6,977,270.9	7,266,512.1	
By Central Bank	1,007,938.9	1,058,111.0	2,182,270.7	3,658,511.9	5,603,376.8	6,388,557.3	6,802,621.5	6,249,910.0	6,570,263.7	
By Deposit Money Bank	379,258.6	416,572.8	462,402.0	439,960.4	704,481.4	599,383.5	830,791.2	727,360.9	696,248.4	
DOMESTIC CREDIT (NET)	1,329,401.3	1,800,937.3	2,020,173.3	2,313,387.7	714,206.7	540,315.7	888,710.9	1,740,308.3	2,688,236.5	
Claims on Federal Govt (Net):	373,639.2	591,944.1	485,725.5	306,031.9	-1,936,615.7	-2,508,626.6	-2,615,012.0	-2,462,861.0	-2,368,484.4	
By Central Bank	-41,246.8	295,504.0	-6,118.9	-205,746.3	-2,796,026.9	-3,312,619.4	-3,596,910.4	-3,818,351.5	-4,074,422.8	
By Deposit Money Bank	414,886.0	295,440.7	491,844.4	511,778.2	859,411.2	803,992.8	981,888.4	1,355,490.5	1,705,938.4	
Claims on Private Sector:	955,762.1	1,211,993.4	1,534,447.8	2,007,355.8	2,650,821.5	3,048,942.3	3,503,722.9	4,203,169.3	5,056,720.9	
By Central Bank	7,296.0	8,794.4	15,205.1	16,209.4	41,532.1	39,329.0	58,781.8	39,218.9	236,025.2	
By Deposit Money Bank	948,464.1	1,200,199.0	1,519,242.7	1,991,146.4	2,609,289.4	3,009,613.3	3,444,941.1	4,163,950.6	4,820,695.7	
Claims on State and Local Govts:	17,326.6	20,234.9	24,631.8	54,526.6	80,652.4	53,475.9	-0,279.2	58,996.8	87,753.6	
By Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0	
By Deposit Money Bank	17,326.6	20,234.9	24,631.8	54,526.6	80,652.4	53,475.9	-0,279.2	58,996.8	87,753.6	
Claims on Non-Financial Public Enterprises:	164.3	212.0	1,930.8	2,449.4	13,249.4	13,249.4	0.0	0.0	0.0	
By Central Bank	164.3	212.0	1,930.8	2,449.4	13,249.4	13,249.4	0	0	0	
By Deposit Money Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Claims on Other Private Sector:	938,271.2	1,191,546.3	1,507,885.2	1,990,379.8	2,506,919.7	2,982,217.0	3,463,443.7	4,144,172.7	4,968,967.3	
By Central Bank	7,133.7	8,582.4	13,274.3	13,760.0	28,282.7	26,079.6	58,781.8	39,218.9	236,025.2	
By Deposit Money Bank	931,137.5	1,182,964.1	1,494,610.9	1,976,619.8	2,528,637.0	2,956,137.4	3,404,661.9	4,104,953.8	4,732,942.1	
OTHER ASSETS (NET)	-117,104.2	-1,294,435.0	-2,401,258.1	-3,597,013.5	-2,994,163.3	-2,739,939.2	-3,405,876.8	-3,044,956.9	-4,114,922.1	
TOTAL MONETARY ASSETS	1,599,494.6	1,885,191.8	2,263,587.9	2,814,846.1	4,027,901.7	4,798,317.3	5,116,246.7	5,672,622.5	5,809,826.5	
MONEY SUPPLY (M1)	946,253.4	1,225,556.3	1,330,657.8	1,725,399.8	2,280,648.9	2,602,432.4	2,638,061.0	3,038,608.0	3,116,272.2	
Currency Outside Banks:	386,942.3	412,156.2	458,586.5	563,232.0	650,943.6	593,302.2	525,742.5	543,386.4	737,867.2	
Currency in Circulation	463,153.0	502,254.5	545,803.0	642,368.2	779,254.2	727,411.2	714,956.6	722,306.9	960,774.4	
Vault cash currency held by Deposit Money Banks	-76,210.7	-90,098.3	87,216.5	-79,136.2	-128,310.6	-134,109.0	-189,213.1	-178,920.5	-222,907.2	
Demand Deposits ^{1/}	559,311.1	813,404.1	872,071.3	1,162,163.8	1,629,706.3	2,009,130.2	2,113,318.5	2,495,221.6	2,378,404.9	
Private Sector Deposits at CBN	55,440.7	235,740.4	143,519.3	215,524.2	131,801.6	36,896.9	15,133.6	11,592.6	70,488.7	
Private Sector Deposits at Deposit Money Banks	503,870.4	577,663.7	728,552.0	946,639.6	1,497,904.7	1,972,233.3	2,098,184.9	2,483,629.0	2,307,916.2	
QUASI MONEY ^{1/}	653,241.2	759,632.5	932,930.1	1,089,450.3	1,747,252.8	2,195,884.9	2,477,185.7	2,634,014.5	2,693,554.3	
Time Savings & Foreign Currency Deposits of	653,241.2	759,632.5	932,930.1	1,089,450.3	1,747,252.8	2,195,884.9	2,477,185.7	2,634,014.5	2,693,554.3	
Deposit Money Banks	653,241.2	759,632.5	932,930.1	1,089,450.3	1,747,252.8	2,195,884.9	2,477,185.7	2,634,014.5	2,693,554.3	
of which Foreign Currency Deposit ^{2/}	0.0	0.0	0.0	0.0	302,340.0	386,860.2	485,813.4	517,488.7	474,404.1	
TOTAL MONETARY LIABILITIES (M2)	1,599,494.6	1,885,191.8	2,263,587.9	2,814,846.1	4,027,901.7	4,798,317.3	5,116,246.7	5,672,622.5	5,809,826.5	

Note ^{1/} excludes takings from discount houses

^{2/} Revised Figures

Source Central Bank of Nigeria

Table A1.1
Monetary Survey (1960-2008)
(=N= Million)

MONETARY ASSETS/LIABILITIES	2008			
	March	June	September	December
FOREIGN ASSETS (NET)	7,991,622.8	8,316,237.2	8,523,481.0	8,550,430.3
By Central Bank	7,248,971.1	7,446,508.9	7,589,846.6	7,270,807.4
By Commercial Banks	742,651.7	869,728.3	933,634.4	1,279,622.9
By Merchant Banks ^{2/}				
DOMESTIC CREDIT (NET)	3,462,330.5	4,094,236.3	4,244,627.1	4,951,887.5
Claims on Federal Govt (Net):	-2,501,996.3	-2,716,445.3	-3,230,039.3	-3,107,661.4
By Central Bank	-4,474,048.8	-4,413,045.0	-5,107,624.4	-4,532,086.5
By Commercial Banks	1,972,052.4	1,696,599.7	1,877,585.2	1,424,425.0
By Merchant Banks				
Claims on Private Sector:	9,954,326.8	6,754,681.6	7,474,666.4	8,059,548.9
By Central Bank	145,417.9	114,037.1	171,846.4	260,148.8
By Commercial Banks	5,818,908.9	6,640,644.5	7,302,820.0	7,799,400.1
By Merchant Banks				
Claims on State and Local Govts:	101,999.7	99,399.9	96,140.3	149,765.1
By Central Bank	0.0	0.0	0.0	0.0
By Commercial Banks	101,999.7	99,399.9	96,140.3	149,765.1
By Merchant Banks				
Claims on Non-Financial Public Enterprises:	0.0	0.0	0.0	0.0
By Central Bank	0.0	0.0	0.0	0.0
By Commercial Banks	0.0	0.0	0.0	0.0
By Merchant Banks				
Claims on Other Private Sector:	5,862,327.1	6,655,281.7	7,378,526.1	7,909,783.8
By Central Bank	145,417.9	114,037.1	171,846.4	260,148.8
By Commercial Banks	5,716,909.2	6,541,244.5	7,206,679.7	7,649,635.0
By Merchant Banks				
OTHER ASSETS (NET)	-3,455,720.4	-4,406,104.7	-3,807,820.3	-4,335,250.2
TOTAL MONETARY ASSETS	7,998,232.8	7,948,388.8	8,960,287.7	9,167,067.6
MONEY SUPPLY (M1)	4,546,138.6	4,328,511.7	4,521,790.3	4,857,541.5
Currency Outside Banks:	662,788.6	673,055.4	756,785.0	892,907.8
Currency in Circulation	891,816.9	918,282.9	976,362.3	1,155,566.8
Vault cash - currency held by commercial banks	-229,027.2	-245,227.5	-219,576.3	-262,659.0
Vault cash - currency held by merchant banks				
Demand Deposits^{1/}	3,883,349.0	3,655,456.3	3,765,004.3	3,964,636.7
Private Sector Deposits at CBN	54,832.9	115,387.7	163,030.2	313,992.8
Private Sector Deposits at Commercial Banks	3,828,516.1	3,540,068.6	3,601,974.1	3,650,643.9
QUASI MONEY^{1/}	3,452,094.2	3,619,857.2	4,438,497.4	4,309,523.1
Time Savings & Foreign Currency Deposits of:	3,452,094.2	3,619,857.2	4,438,497.4	4,309,523.1
Commercial Banks	3,452,094.2	3,619,857.2	4,438,497.4	4,309,523.1
Merchant Banks				
Of which Foreign Currency Deposit	723,173.4	681,521.1	900,375.3	924,105.0
TOTAL MONETARY LIABILITIES (M2)	7,998,232.8	7,948,388.8	8,960,287.7	9,167,067.6

Note 1/ excludes takings from discount houses

2/ Merchant Bank start

3/ Fourth Quarter 2008 is as at November

Universal Banking was adopted in 2001, hence Commercial & Merchant Banks became Deposit Money Banks (DMBs)

Source - Central Bank of Nigeria ed in 1972

Table A 1.2
Monetary Authorities' Analytical Accounts - Assets
(N 'Million)

Item	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
FOREIGN ASSETS	153.2	151.6	183.3	129.0	165.0	163.2	142.7	72.3	75.9	93.2
Gold	-	14.2	14.2	14.2	14.2	14.2	14.2	14.2	14.2	22.2
IMF Gold Tranche	-	-	-	-	-	-	-	-	-	-
Foreign Currencies	-	-	-	-	-	-	-	-	-	-
Demand Deposits at Foreign Banks	-	-	-	-	-	-	-	-	-	-
Treasury Bills of Foreign Governments	155.1	122.8	139.1	91.4	113.7	113.1	90.1	58.1	61.8	67.0
SDR Holdings	-	-	-	-	-	-	-	-	-	-
Attached Assets	-	-	-	-	-	-	-	-	-	-
Regional Monetary Cooperation Funds	-	-	-	-	-	-	-	-	-	-
Other Foreign Assets	0.1	14.6	-	23.5	27.1	38.0	38.5	-	-	4.0
CLAIMS ON FEDERAL GOVERNMENT	6.7	23.0	32.6	66.2	73.8	68.9	115.1	164.4	188.0	181.9
<i>Treasury Bills & TB Rediscounts</i>	<i>6.7</i>	<i>17.2</i>	<i>32.8</i>	<i>67.2</i>	<i>46.3</i>	<i>30.8</i>	<i>72.7</i>	<i>191.7</i>	<i>76.1</i>	<i>104.8</i>
Treasury Bills	3.2	3.2	3.1	29.5	9.6	18.7	50.4	88.3	4.8	16.5
Treasury Bills Rediscounts	3.6	14.0	29.6	37.7	56.7	12.1	22.3	13.4	71.3	88.2
<i>Nigerian Converted Bonds</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Treasury Bond Stock	-	-	-	-	-	-	-	-	-	-
Treasury Bonds Sinking Funds Overdrawn Account	-	-	-	-	-	-	-	-	-	-
Treasury Bonds Interest	-	-	-	-	-	-	-	-	-	-
<i>Overdrafts to Federal Government</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Overdraft on Budgetary Accounts	-	-	-	-	-	-	-	-	-	-
Other Overdrafts to Federal Government	-	-	-	-	-	-	-	-	-	-
<i>Development Stocks</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Development Stocks Account	-	-	-	-	-	-	-	-	-	-
Development Stocks Sinking Funds Overdrawn Account	-	-	-	-	-	-	-	-	-	-
Development Stocks Interest	-	-	-	-	-	-	-	-	-	-
<i>Treasury Certificates</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Other Claims on Federal Government</i>	<i>-</i>	<i>5.8</i>	<i>-</i>	<i>5.1</i>	<i>27.5</i>	<i>38.1</i>	<i>42.4</i>	<i>62.7</i>	<i>31.9</i>	<i>77.2</i>
Claims on Federal Government (Branch Position)	-	-	-	-	-	-	-	-	-	-
CLAIMS ON STATE AND LOCAL GOVERNMENT	-	-	-	-	-	-	-	-	-	-
Overdrafts to States & Local Governments:	-	-	-	-	-	-	-	-	-	-
Overdrafts to State Governments	-	-	-	-	-	-	-	-	-	-
Overdrafts to Local Governments	-	-	-	-	-	-	-	-	-	-
Claims on State & Local Govt.(Branch Position)	-	-	-	-	-	-	-	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	-	-	-	-	-	-	-	-	-	-
<i>Overdrafts to Non-Financial Public</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Overdrafts to Federal Parastatals	-	-	-	-	-	-	-	-	-	-
Overdrafts to State Parastatals	-	-	-	-	-	-	-	-	-	-
Claims on Non-fin. Publ. Ent.(Branch Position)	-	-	-	-	-	-	-	-	-	-
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	-	-	-	-	-	-	-	-	-	-
CLAIMS ON DEPOSIT MONEY BANKS	-	-	-	-	-	-	0.3	12.4	45.7	77.4
(Overdrafts to) Commercial Banks	-	-	-	-	-	-	0.3	12.4	45.7	77.4
(Overdrafts to) Merchant Banks ¹	-	-	-	-	-	-	-	-	-	-
Other Claims on DMBs	-	-	-	-	-	-	-	-	-	-
Claims on Deposit Money Banks (Branch Position)	-	-	-	-	-	-	-	-	-	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFI's)	-	-	-	-	-	-	-	-	-	-
<i>Development Banks</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Other Claims on OFI's:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Loans to OFI's ¹	-	-	-	-	-	-	-	-	-	-
Investment in OFI's	-	-	-	-	-	-	-	-	-	-
Miscellaneous Claims on OFI's	-	-	-	-	-	-	-	-	-	-
UNCLASSIFIED ASSETS	2.9	2.9	3.1	3.1	3.1	3.0	3.5	6.7	5.8	4.5
<i>Participation in International Organisations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
IMF Currency Subscriptions:	-	-	-	-	-	-	-	-	-	-
IMF Local Currency Subscription (CBN Accounting Records) ¹	-	-	-	-	-	-	-	-	-	-
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	-	-	-	-	-	-	-	-	-	-
IMF Securities Account (CBN acc. records)	-	-	-	-	-	-	-	-	-	-
IMF Accounts Valuation Adjustments	-	-	-	-	-	-	-	-	-	-
SDR Allocation #1 (rev. discrepancy)	-	-	-	-	-	-	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	-	-	-	-	-	-	-	-	-	-
Holdings of SDRs (CBN Accounting Records)	-	-	-	-	-	-	-	-	-	-
IBRD Subscriptions	-	-	-	-	-	-	-	-	-	-
Total Receivables	-	-	-	-	-	-	-	-	-	-
Receivables:	-	-	-	-	-	-	-	-	-	-
Income Receivable	-	-	-	-	-	-	-	-	-	-
Accrued Earnings	-	-	-	-	-	-	-	-	-	-
Impersonal Accounts	-	-	-	-	-	-	-	-	-	-
Interest Receivables ¹	-	-	-	-	-	-	-	-	-	-
Other Income Receivable	-	-	-	-	-	-	-	-	-	-
Exchange Difference on Promissory Notes	-	-	-	-	-	-	-	-	-	-
SME Revaluation Accounts	-	-	-	-	-	-	-	-	-	-
<i>Claims on Branches</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Non-Monetary Precious Metals</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Miscellaneous unclassified Assets</i>	<i>2.9</i>	<i>2.9</i>	<i>3.1</i>	<i>3.1</i>	<i>3.1</i>	<i>3.0</i>	<i>3.5</i>	<i>6.7</i>	<i>5.8</i>	<i>4.5</i>
Other Miscellaneous Assets	2.9	2.9	3.1	3.1	3.1	3.0	3.5	6.7	5.8	4.5
Expenses	-	-	-	-	-	-	-	-	-	-
Head Office Expenses	-	-	-	-	-	-	-	-	-	-
Branch Expenses ¹	-	-	-	-	-	-	-	-	-	-
Zonal Office Expenses	-	-	-	-	-	-	-	-	-	-
Unclassified Assets (Branch Position)	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	164.9	177.4	189.6	198.4	233.9	239.1	263.6	285.7	285.3	357.2

¹ These items were reclassified from the last quarter of 2006

² Revised Figures

"-" indicates not available

Source: Central Bank of Nigeria

Table A 1.2 (Continue)
Monetary Authorities' Analytical Accounts - Assets d)
(N 'Million)

Item	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
FOREIGN ASSETS	143.4	279.8	243.6	378.0	3,446.5	3,448.5	3,059.3	2,521.0	1,078.5	3,083.7
Gold	22.2	44.5	55.9	76.5	76.4	81.2	85.4	99.1	154.6	166.4
IMF Gold Tranche	-	-	-	-	-	-	-	-	-	-
Foreign Currencies	-	-	-	-	-	-	-	-	-	-
Demand Deposits at Foreign Banks	-	-	-	-	-	-	-	-	-	-
Treasury Bills of Foreign Governments	121.2	235.3	187.7	301.5	3,368.1	3,298.9	1,071.0	802.8	787.9	2,724.9
SDR Holdings	-	-	-	-	-	-	-	-	-	-
Attached Assets	-	-	-	-	-	-	-	-	-	-
Regional Monetary Cooperation Funds	-	-	-	-	-	-	-	-	-	-
Other Foreign Assets	-	-	-	-	-	68.4	1,802.9	1,619.0	136.0	172.4
CLAIMS ON FEDERAL GOVERNMENT	271.8	311.0	233.8	192.7	43.5	399.8	624.6	841.2	2,108.0	2,599.9
<i>Treasury Bills & TB Rediscounts</i>	<i>100.1</i>	<i>149.5</i>	<i>36.6</i>	<i>85.4</i>	<i>19.0</i>	<i>1.2</i>	<i>4.7</i>	<i>161.0</i>	<i>27.3</i>	<i>23.4</i>
Treasury Bills	32.6	131.2	12.2	51.3	9.6	0.4	1.6	78.2	12.2	0.2
Treasury Bills Rediscounts	7.5	18.3	24.4	32.1	9.4	0.8	3.1	82.8	15.1	23.2
<i>Nigerian Converted Bonds</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Treasury Bond Stock	-	-	-	-	-	-	-	-	-	-
Treasury Bonds Sinking Funds Overdrawn Account	-	-	-	-	-	-	-	-	-	-
Treasury Bonds Interest	-	-	-	-	-	-	-	-	-	-
<i>Overdrafts to Federal Government</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Overdraft on Budgetary Accounts	-	-	-	-	-	-	-	-	-	-
Other Overdrafts to Federal Government	-	-	-	-	-	-	-	-	-	-
<i>Development Stocks</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Development Stocks Account	-	-	-	-	-	-	-	-	-	-
Development Stocks Sinking Funds Overdrawn Account	-	-	-	-	-	-	-	-	-	-
Development Stocks Interest	-	-	-	-	-	-	-	-	-	-
<i>Treasury Certificates</i>	<i>2.6</i>	<i>-</i>	<i>0.5</i>	<i>19.3</i>	<i>9.6</i>	<i>2.8</i>	<i>55.2</i>	<i>79.6</i>	<i>1,177.0</i>	<i>1,086.5</i>
Other Claims on Federal Government	169.1	161.5	196.5	80.0	14.9	395.8	564.7	300.8	903.7	1,490.0
Claims on Federal Government (Branch Position)	-	-	-	-	-	-	-	-	-	-
CLAIMS ON STATE AND LOCAL GOVERNMENT	-	-	-	-	-	-	-	-	-	-
Overdrafts to States & Local Governments	-	-	-	-	-	-	-	-	-	-
Overdrafts to State Governments	-	-	-	-	-	-	-	-	-	-
Overdrafts to Local Governments	-	-	-	-	-	-	-	-	-	-
Claims on State & Local Govt.(Branch Position)	-	-	-	-	-	-	-	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	-	-	-	-	-	-	-	-	-	-
<i>Overdrafts to Non-Financial Public:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Overdrafts to Federal Parastatals	-	-	-	-	-	-	-	-	-	-
Overdrafts to State Parastatals	-	-	-	-	-	-	-	-	-	-
Claims on Non-fin. Publ. Ent.(Branch Position)	-	-	-	-	-	-	-	-	-	-
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	-	-	-	-	-	-	-	-	-	-
CLAIMS ON DEPOSIT MONEY BANKS	33.0	31.0	63.5	92.9	176.1	156.9	161.4	1,836.1	1,590.8	467.9
(Overdrafts to) Commercial Banks	-	-	-	-	-	-	-	-	-	-
(Overdrafts to) Merchant Banks ¹	-	-	-	-	-	-	-	-	-	-
Other Claims on DMBs	33.0	31.0	63.5	92.9	175.1	156.9	161.4	1,836.1	1,590.5	467.9
Claims on Deposit Money Banks (Branch Position)	-	-	-	-	-	-	-	-	-	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFIs)	1.1	1.1	1.1	5.1	5.1	15.1	15.1	92.5	29.2	187.2
<i>Development Banks</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Other Claims on OFIs:</i>	<i>1.1</i>	<i>1.1</i>	<i>1.1</i>	<i>5.1</i>	<i>5.1</i>	<i>15.1</i>	<i>15.1</i>	<i>92.5</i>	<i>29.2</i>	<i>187.2</i>
Loans to OFIs ^{1/1}	-	-	-	-	-	-	-	-	-	-
Investment in OFIs	1.1	1.1	1.1	5.1	5.1	15.1	15.1	92.5	29.2	187.2
Miscellaneous Claims on OFIs	-	-	-	-	-	-	-	-	-	-
UNCLASSIFIED ASSETS	2.7	4.9	4.5	19.3	5.6	84.1	181.2	107.8	323.0	245.7
<i>Participation in International Organisations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
IMF Currency Subscriptions:	-	-	-	-	-	-	-	-	-	-
IMF Local Currency Subscription (CBN Accounting Records) ^{1/1}	-	-	-	-	-	-	-	-	-	-
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	-	-	-	-	-	-	-	-	-	-
IMF Securities Account (CBN acc. records)	-	-	-	-	-	-	-	-	-	-
IMF Accounts Valuation Adjustments	-	-	-	-	-	-	-	-	-	-
SDR Allocation #1 (rev. discrepancy)	-	-	-	-	-	-	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	-	-	-	-	-	-	-	-	-	-
Holdings of SDRs (CBN Accounting Records)	-	-	-	-	-	-	-	-	-	-
IBRD Subscriptions	-	-	-	-	-	-	-	-	-	-
Total Receivables	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-
Income Receivable	-	-	-	-	-	-	-	-	-	-
Accrued Earnings	-	-	-	-	-	-	-	-	-	-
Impersonal Accounts	-	-	-	-	-	-	-	-	-	-
Interest Receivables ^{1/1}	-	-	-	-	-	-	-	-	-	-
Other Income Receivable	-	-	-	-	-	-	-	-	-	-
Exchange Difference on Promissory Notes	-	-	-	-	-	-	-	-	-	-
SME Revaluation Accounts	-	-	-	-	-	-	-	-	-	-
<i>Claims on Branches</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Non-Monetary Precious Metals</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Miscellaneous unclassified Assets</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Other Miscellaneous Assets	-	-	-	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-	-	-	-
Head Office Expenses	-	-	-	-	-	-	-	-	-	-
Branch Expenses ^{1/1}	-	-	-	-	-	-	-	-	-	-
Zonal Office Expenses	-	-	-	-	-	-	-	-	-	-
Unclassified Assets (Branch Position)	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	452.0	627.8	646.3	676.0	3,676.3	4,104.4	4,041.6	4,796.6	8,129.2	6,564.4

^{1/1} These items were reclassified from the last quarter of 2006

^{1/2} Revised Figures

^{1/3} Fourth quarter 2008 figures are as at November

"-" indicates not available

Source: Central Bank of Nigeria

Table A 1.2 (Continued)
Monetary Authorities' Analytical Accounts - Assets
(N 'Million)

Item	1980	1981	1982	1983	1984	1985	1986	1987	1988
FOREIGN ASSETS									
Gold	244.2	428.0	48.9	96.4	89.4	21.8	19.0	19.6	19.8
IMF Gold Tranche									
Foreign Currencies									
Demand Deposits at Foreign Banks									
Treasury Bills of Foreign Governments	5,076.7	1,897.0	977.5	685.5	1,054.4	1,569.3	3,570.3	4,618.3	3,252.9
SDR Holdings									
Attached Assets									
Regional Monetary Cooperation Funds									
Other Foreign Assets	148.2	115.8	15.1	15.3	16.4	20.0	-		
CLAIMS ON FEDERAL GOVERNMENT	2,940.0	6,131.9	8,228.8	12,250.0	11,147.4	11,598.1	17,800.8	19,276.4	28,166.7
<i>Treasury Bills & TB Rediscounts</i>									
Treasury Bills	-	3,404.9	5,463.7	6,016.1	4,860.6	5,907.6	8,426.3	13,336.9	22,350.9
Treasury Bills Rediscounts	1.1	5.0	89.2	490.1	336.7	273.5	3,158.7	878.3	474.4
<i>Nigerian Converted Bonds</i>									
Treasury Bond Stock									
Treasury Bonds Sinking Funds Overdrawn Account									
Treasury Bonds Interest									
<i>Overdrafts to Federal Government</i>									
Overdraft on Budgetary Accounts									
Other Overdrafts to Federal Government									
<i>Development Stocks</i>									
Development Stocks Account									
Development Stocks Sinking Funds Overdrawn Account									
Development Stocks Interest									
<i>Treasury Certificates</i>	1,591.3	1,113.7	936.0	3,894.0	4,334.4	3,724.4	4,518.3	3,431.7	3,810.7
<i>Other Claims on Federal Government</i>	1,347.6	1,608.3	1,737.7	1,847.8	1,615.7	1,692.6	1,697.5	1,629.5	1,529.7
Claims on Federal Government (Branch Position)									
CLAIMS ON STATE AND LOCAL GOVERNMENT									
Overdrafts to States & Local Governments									
Overdrafts to State Governments									
Overdrafts to Local Governments									
Claims on State & Local Govt.(Branch Position)									
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES									
<i>Overdrafts to Non-Financial Public:</i>									
Overdrafts to Federal Parastatals									
Overdrafts to State Parastatals									
Claims on Non-fin. Publ. Ent.(Branch Position)									
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR									
CLAIMS ON DEPOSIT MONEY BANKS	450.3	565.7	565.4	672.3	687.5	-	-	-	-
(Overdrafts to) Commercial Banks									
(Overdrafts to) Merchant Banks ¹									
Other Claims on DMBs	450.3	565.7	565.4	672.3	687.5	-	-	-	-
Claims on Deposit Money Banks (Branch Position)									
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFI's)	325.8	265.5	273.4	311.4	337.8	360.7	362.4	542.6	643.7
<i>Development Banks</i>									
<i>Other Claims on OFI's:</i>									
Loans to OFI's ^{1/1}									
Investment in OFI's	226.8	265.5	273.4	311.4	337.8	360.7	362.4	542.6	643.7
Miscellaneous Claims on OFI's									
UNCLASSIFIED ASSETS	271.2	305.5	551.2	592.1	808.4	2,157.7	4,901.1	8,725.8	29,440.3
<i>Participation in International Organisations</i>									
IMF Currency Subscriptions	-	-	-	-	-	-	-	-	-
IMF Local Currency Subscription (CBN Accounting Records) ^{1/1}	-	-	-	-	-	-	-	-	-
IMF Non-Negotiable Interest Bearing A/C (CBN acc records)	-	-	-	-	-	-	-	-	-
IMF Securities Account (CBN acc. records)	-	-	-	-	-	-	-	-	-
IMF Accounts Valuation Adjustments	-	-	-	-	-	-	-	-	-
SDR Allocation #1 (rav discrepancy)	-	-	-	-	-	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	-	-	-	-	-	-	-	-	-
Holdings of SDRs (CBN Accounting Records)	-	-	-	-	-	-	-	-	-
IBRD Subscriptions	-	-	-	-	-	-	-	-	-
Total Receivables	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Income Receivable	-	-	-	-	-	-	-	-	-
Accrued Earnings	-	-	-	-	-	-	-	-	-
Impersonal Accounts	-	-	-	-	-	-	-	-	-
Interest Receivables /1	-	-	-	-	-	-	-	-	-
Other Income Receivable	-	-	-	-	-	-	-	-	-
Exchange Difference on Promissory Notes	-	-	-	-	-	-	-	-	-
SME Revaluation Accounts	-	-	-	-	-	-	-	-	-
<i>Claims on Branches</i>	-	-	-	-	-	-	-	-	-
<i>Non-Monetary Precious Metals</i>	-	-	-	-	-	-	-	-	-
<i>Miscellaneous unclassified Assets</i>	-	-	-	-	-	-	-	-	-
Other Miscellaneous Assets	-	-	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-	-	-
Head Office Expenses	-	-	-	-	-	-	-	-	-
Branch Expenses /1	-	-	-	-	-	-	-	-	-
Zonal Office Expenses	-	-	-	-	-	-	-	-	-
Unclassified Assets (Branch Position)	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	9,357.4	9,709.4	10,658.1	14,522.5	14,341.3	16,727.6	28,653.6	33,182.7	61,822.4

^{1/1} These items were reclassified from the last quarter of 2006

^{1/2} Revised Figures

"-" indicates not available

Source: Central Bank of Nigeria

Table A 1.2 (Continued)
Monetary Authorities' Analytical Accounts - Assets
(N 'Million)

Item	1989	1990	1991	1992	1993	1994	1995	1996
FOREIGN ASSETS	13,434.9	34,953.2	44,249.6	43,354.7	32,238.2	33,616.3	42,321.3	181,418.4
Gold	22.7	28.4	19.9	19.0	19.0	19.0	19.0	19.0
IMF Gold Tranche								
Foreign Currencies				956.1	870.4	358.8	912.0	635.5
Demand Deposits at Foreign Banks				34,252.0	26,729.9	27,739.9	35,603.9	163,509.6
Treasury Bills of Foreign Governments	13,411.6	34,924.2	44,228.2	4,923.9	2,827.1	1,616.3	408.2	5,367.5
SDR Holdings								
Attached Assets				194.4	194.4	224.4	-	-
Regional Monetary Cooperation Funds				49.4	-	140.8	70.0	23.3
Other Foreign Assets		0.6	0.5	2,959.9	2,092.3	3,724.1	5,308.3	11,063.8
CLAIMS ON FEDERAL GOVERNMENT	28,482.8	48,878.6	83,102.2	139,847.0	211,408.6	308,857.8	438,481.3	313,848.6
Treasury Bills & TB Rediscounts				85,501.3	47,799.8	30,633.2	41,984.1	9,490.9
Treasury Bills	6,761.0	1,691.7	32,578.4	81,675.7	4,711.4	28,068.2	36,474.9	5,084.9
Treasury Bills Rediscounts	4,408.3	1,712.0	2,877.6	1,825.6	182.3	2,570.0	5,509.2	6,406.0
Nigerian Converted Bonds				19,006.5	117,139.7	197,826.0	270,854.7	224,702.6
Treasury Bond Stock				17,400.0	15,572.1	196,296.9	269,490.1	223,253.4
Treasury Bonds Sinking Funds Overdrawn Account				-	-	-	-	-
Treasury Bonds Interest				1,600.4	1,567.6	1,530.1	1,490.6	1,449.1
Overdrafts to Federal Government				60.5	1,181.0	794.3	1,171.1	17,633.3
Overdraft on Budgetary Accounts				6.4	25.1	70.1	26.8	25.0
Other Overdrafts to Federal Government				54.1	1,155.9	724.2	1,144.3	17,608.2
Development Stocks				1,115.1	1,506.5	1,207.5	870.7	763.0
Development Stocks Account				1,115.1	1,506.5	1,207.5	870.7	763.0
Development Stocks Sinking Funds Overdrawn Account				-	-	-	-	-
Development Stocks Interest				-	-	-	-	-
Treasury Certificates	4,483.4	23,977.1	27,538.3	33,066.2	35,307.7	27,624.4	28,696.3	-
Other Claims on Federal Government	12,634.9	21,497.8	20,607.9	1,077.4	8,975.9	417.0	24,195.4	1,044.3
Claims on Federal Government (Branch Position)							50,356.5	69,673.1
CLAIMS ON STATE AND LOCAL GOVERNMENT				53.7	11.8	128.7	24.7	2.4
Overdrafts to States & Local Governments				53.7	11.8	128.7	24.7	2.4
Overdrafts to State Governments				53.7	11.8	128.7	24.7	2.4
Overdrafts to Local Governments				0.1	-	-	-	-
Claims on State & Local Govt. (Branch Position)				-	-	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES				2,347.4	2,746.8	3,655.4	3,479.6	1,524.5
Overdrafts to Non-Financial Public:				2,054.6	1,830.6	2,323.3	3,208.6	962.3
Overdrafts to Federal Parastatals				2,029.6	1,972.8	2,312.8	3,182.4	845.5
Overdrafts to State Parastatals				5.1	7.9	10.5	26.2	6.8
Claims on Non-fin. Publ. Ent. (Branch Position)				312.8	766.2	1,321.1	271.0	572.2
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR				599.9	850.0	763.4	604.0	986.5
CLAIMS ON DEPOSIT MONEY BANKS	2,573.3	729.8	1,544.9	3,856.0	7,601.9	12,987.3	24,222.2	27,696.9
(Overdrafts to) Commercial Banks				1,802.2	5,321.8	9,650.7	18,779.4	18,118.9
(Overdrafts to) Merchant Banks ^{1/}				147.8	1,788.8	1,508.3	2,882.9	2,980.7
Other Claims on DMBs	2,573.3	729.8	1,544.9	1,906.0	1,191.3	1,768.3	2,569.9	6,417.4
Claims on Deposit Money Banks (Branch Position)				-	-	-	-	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFIs)	644.9	670.4	746.4	1,481.6	3,100.0	2,941.0	3,159.7	3,267.0
Development Banks				479.2	531.6	554.6	588.3	588.3
Other Claims on OFIs				1,012.4	25,688.4	2,386.4	2,571.4	2,678.7
Loans to OFIs ^{1/}				65.3	82.1	9.0	40.5	0.0
Investment in OFIs	644.9	670.4	746.4	922.0	1,122.0	2,972.0	2,522.0	2,672.0
Miscellaneous Claims on OFIs				25.0	1,564.3	5.5	8.9	6.7
UNCLASSIFIED ASSETS	42,516.2	48,126.8	53,821.8	78,121.6	63,248.3	105,734.3	140,494.9	115,887.0
Participation in International Organisations				30,816.4	38,296.6	33,496.2	42,686.1	39,218.3
IMF Currency Subscriptions				30,814.1	38,249.8	33,199.9	42,669.2	39,202.4
IMF Local Currency Subscription (CBN Accounting Records) ^{1/}				-	621.8	621.8	621.8	621.8
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)				30,152.3	37,628.0	37,577.1	42,047.3	38,586.6
IMF Securities Account (CBN acc. records)				-	-	-	-	-
IMF Accounts Valuation Adjustments				2.2	6.7	2.2	16.9	15.7
SDR Allocation #1 (rev. discrepancy)				-	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)				1.9	2.1	2.2	2.2	2.2
Holdings of SDRs (CBN Accounting Records)				0.5	4.6	-	14.6	13.6
IBRD Subscriptions				0.1	0.1	0.1	0.1	0.1
Total Receivables				38,451.6	51,028.2	53,781.7	54,359.7	51,661.7
Receivables				1,467.5	1,549.8	6,593.5	8,497.0	5,965.9
Income Receivable				178.8	284.8	230.0	831.9	304.9
Accrued Earnings				56.9	-	2.0	442.7	-
Impersonal Accounts				59.1	161.3	100.6	136.2	11.4
Interest Receivables ^{1/}				23.0	114.9	110.2	240.9	293.5
Other Income Receivable				0.5	7.7	17.1	12.1	-
Exchange Difference on Promissory Notes				34,805.8	49,194.7	51,958.2	45,030.8	45,288.9
SME Revaluation Accounts				-	-	-	-	110.0
Claims on Branches				5,772.4	3,491.8	3,357.6	3,896.6	13,638.4
Non-Monetary Precious Metals				-	-	0.0	0.0	0.0
Miscellaneous unclassified Assets				1,177.7	685.6	325.8	31,421.2	1,342.1
Other Miscellaneous Assets				1,177.7	685.6	325.8	31,421.2	1,342.1
Expenses				963.7	605.3	225.8	2,668.9	6,787.9
Head Office Expenses				426.1	772.8	220.5	2,651.0	1,253.3
Branch Expenses ^{1/}				557.6	35.4	5.3	17.9	5,532.6
Zonal Office Expenses				-	-	-	-	-
Unclassified Assets (Branch Position)				2,919.9	4,002.7	4,847.2	5,492.5	5,048.6
TOTAL ASSETS	87,650.3	133,358.8	183,264.9	289,860.9	358,395.6	468,881.1	652,787.8	644,411.4

^{1/} These items were reclassified from the last quarter of 2006

^{2/} Revised Figures

"-" indicates not available

Source: Central Bank of Nigeria

Table A 1.2 (Continued)
Monetary Authorities' Analytical Accounts - Assets
(N 'Million)

Item	1997	1998	1999	2000	2001	2002	2003
FOREIGN ASSETS	179 186.0	161 356.5	510 558.8	774 732.8	1 181 652.0	1 013 514.0	1 065 093.0
Gold	19.0	19.0	19.0	19.0	19.0	19.0	19.0
IMF Gold Tranche	-	-	-	-	-	23.0	23.0
Foreign Currencies	5,536.0	12,105.6	3,796.1	2,370.1	745,856.0	582,472.0	448,180.0
Demand Deposits at Foreign Banks	166,749.1	143,653.3	452,677.1	569,024.6	391,502.0	359,366.0	517,710.0
Treasury Bills of Foreign Governments	2,513.3	1,338.7	29,921.5	57 334.5	37 723.0	85,940.0	66,090.0
SDR Holdings	-	-	-	-	-	18.0	31.0
Attached Assets	-	-	-	-	-	-	-
Regional Monetary Cooperation Funds	12.7	11.8	47.3	43.5	95.0	-	-
Other Foreign Assets	4,355.9	4,227.1	14,097.8	145,940.8	6,457.0	25,616.0	33,040.0
CLAIMS ON FEDERAL GOVERNMENT	406 053.4	456 984.6	532 292.1	513 003.4	738 585.4	532 453.2	592 234.1
<i>Treasury Bills & TB Rediscounts</i>	<i>141 676.6</i>	<i>121 933.5</i>	<i>79 650.5</i>	<i>87 355.5</i>	<i>354 587.9</i>	<i>180 301.2</i>	<i>215 452.4</i>
Treasury Bills	134,228.6	120,410.7	50 137.9	58,624.5	353,185.4	157 719.0	53,804.0
Treasury Bills Rediscounts	7 448.1	1,622.8	29 722.6	28,731.0	1 402.5	2 582.2	120,648.4
<i>Nigerian Converted Bonds</i>	<i>122 006.4</i>	<i>162 882.5</i>	<i>406 903.3</i>	<i>396 626.1</i>	<i>383 387.7</i>	<i>371 650.0</i>	<i>361 609.0</i>
Treasury Bond Stock	120,800.7	145,450.5	390,011.4	880 301.8	387,658.4	248,030.9	249,930.0
Treasury Bonds Sinking Funds Overdrawn Account	-	-	-	-	-	-	-
Treasury Bonds Interest	1,406.6	17 432.0	16,891.9	16,324.7	15,729.3	123,619.1	120,670.0
<i>Overdrafts to Federal Government</i>	<i>36 892.7</i>	<i>24 919.6</i>	<i>42 523.8</i>	<i>25 899.3</i>	-	-	<i>14 755.0</i>
Overdraft on Budgetary Accounts	25.0	9,761.6	38 872.5	17 429.6	-	-	14,755.0
Other Overdrafts to Federal Government	36,867.7	15,158.0	3,651.4	8,469.7	-	-	-
<i>Development Stocks</i>	<i>573.9</i>	<i>398.3</i>	<i>345.1</i>	<i>706.3</i>	<i>609.8</i>	<i>502.0</i>	<i>415.0</i>
Development Stocks Account	573.9	398.3	345.1	706.3	609.8	502.0	415.0
Development Stocks Sinking Funds Overdrawn Account	-	0.0	-	-	-	-	-
Development Stocks Interest	-	0.0	-	-	-	-	-
<i>Treasury Certificates</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Other Claims on Federal Government</i>	<i>2 751.6</i>	<i>2 074.1</i>	<i>1 871.3</i>	<i>1 457.6</i>	-	-	-
Claims on Federal Government (Branch Position)	102,151.9	144,776.6	788.1	858.6	-	-	8.7
CLAIMS ON STATE AND LOCAL GOVERNMENT	6.5	6.5	6.5	6.5	-	-	-
Overdrafts to States & Local Governments:	-	-	-	-	-	-	-
Overdrafts to State Governments	-	-	-	-	-	-	-
Overdrafts to Local Governments	-	-	-	-	-	-	-
Claims on State & Local Govt.(Branch Position)	6.5	6.5	6.5	6.5	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	1 453.0	926.1	892.3	951.0	1 080.1	164.3	212.0
<i>Overdrafts to Non-Financial Public:</i>	<i>942.3</i>	<i>325.0</i>	<i>230.8</i>	<i>170.6</i>	<i>176.0</i>	<i>84.1</i>	<i>162.9</i>
Overdrafts to Federal Parastatals	937.1	321.2	222.6	160.2	160.4	84.1	162.9
Overdrafts to State Parastatals	5.3	3.8	8.2	10.4	15.5	-	-
Claims on Non-fin. Publ. Ent.(Branch Position)	510.7	801.1	461.5	780.4	904.1	80.2	49.1
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	778.3	517.3	884.0	2 165.4	3 103.1	1 645.5	1 704.5
CLAIMS ON DEPOSIT MONEY BANKS	21 282.1	21 817.8	22 070.5	36 176.0	20 604.0	5 553.8	15 571.5
(Overdrafts to) Commercial Banks	18,747.8	17 576.2	17,874.9	29,190.5	10,439.7	2,075.1	9,266.0
(Overdrafts to) Merchant Banks ^{1/1}	2 942.5	2,864.1	2,617.2	2,756.3	5,563.6	3,449.2	5,540.0
Other Claims on DMBs	1,591.9	1,365.3	1,578.4	4,229.2	4,560.7	29.5	-
Claims on Deposit Money Banks (Branch Position)	0.4	12.2	-	-	-	-	825.5
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFI's)	5 916.0	4 530.1	4 568.1	4 880.7	6 330.0	5 488.2	6 877.9
<i>Development Banks</i>	<i>588.3</i>	<i>726.2</i>	<i>726.2</i>	<i>892.0</i>	<i>1 892.0</i>	<i>3 700.2</i>	<i>6 877.9</i>
<i>Other Claims on OFI's:</i>	<i>5 327.7</i>	<i>3 853.9</i>	<i>3 841.9</i>	<i>3 988.7</i>	<i>4 438.0</i>	<i>1 788.0</i>	<i>-</i>
Loans to OFI's ^{1/1}	2,038.3	0.4	0.1	-	-	1 788.0	-
Investment in OFI's	3,212.0	3,835.0	3,835.0	3,988.0	4,438.0	-	-
Miscellaneous Claims on OFI's	77.3	16.5	6.7	0.7	0.0	-	-
UNCLASSIFIED ASSETS	207 631.9	191 603.2	296 771.2	374 245.8	124 040.5	151 227.0	489 986.3
<i>Participation in International Organisations</i>	<i>36 834.8</i>	<i>36 305.9</i>	<i>196 707.7</i>	<i>200 026.6</i>	<i>63 137.3</i>	<i>153 291.8</i>	<i>307 900.1</i>
IMF Currency Subscriptions	36,819.7	36,287.7	196,495.4	199,852.2	63,041.9	153,291.8	307,900.1
IMF Local Currency Subscription (CBN Accounting Records) ^{1/1}	621.8	621.8	621.8	621.8	621.8	621.8	621.8
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	36 197.9	35 665.9	195 873.6	199 360.4	67 420.1	157 670.0	307 261.3
IMF Securities Account (CBN acc. records)	-	-	-	-	-	-	-
IMF Accounts Valuation Adjustments	15.0	18.2	212.2	44.5	95.5	-	-
SDR Allocation #1 (rev. discrepancy)	-	-	-	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	2.0	2.1	9.2	9.8	20.3	-	-
Holdings of SDRs (CBN Accounting Records)	19.0	16.1	203.0	34.7	75.2	-	-
IBRD Subscriptions	0.1	0.1	0.1	0.1	0.1	-	-
Total Receivables	38 504.2	34 918.8	35 200.5	145 829.7	12 894.0	11 890.1	115 975.2
Receivables	2,827.7	2,706.5	18,348.2	24 782.7	1,030.2	5,543.7	4,796.3
Income Receivable	286.4	214.9	222.7	1,305.9	243.4	4,233.9	109,179.9
Accrued Earnings	-	-	-	-	-	376.0	466.0
Impersonal Accounts	75.6	2.3	1.6	1,109.0	35.8	3,391.1	1,209.1
Interest Receivables ^{1/1}	209.9	211.2	200.4	194.2	203.2	466.8	172.5
Other Income Receivable	0.9	-	20.7	2.7	4.3	-	107,312.3
Exchange Difference on Promissory Notes	33 480.1	31 836.4	16 537.5	119 149.4	10 547.0	2 112.5	-
SME Revaluation Accounts	110.0	160.9	191.9	391.7	1,073.4	-	-
<i>Claims on Branches</i>	<i>5 766.9</i>	<i>9 301.2</i>	<i>1 082.4</i>	<i>10 470.4</i>	<i>1 879.0</i>	<i>125.5</i>	<i>-</i>
<i>Non-Monetary Precious Metals</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>-</i>
<i>Miscellaneous unclassified Assets</i>	<i>104 098.5</i>	<i>85 577.2</i>	<i>29 424.2</i>	<i>2 192.7</i>	<i>0.6</i>	<i>0.9</i>	<i>23 206.9</i>
Other Miscellaneous Assets	104,098.5	85,577.2	29,424.2	2,192.7	0.6	0.9	23,206.9
<i>Expenses</i>	<i>19 885.4</i>	<i>22 030.1</i>	<i>25 410.6</i>	<i>10 780.9</i>	<i>36 482.4</i>	<i>105.6</i>	<i>44 219.7</i>
Head Office Expenses	787.6	1 147.2	178.2	3,755.1	25,602.0	98.3	41,983.7
Branch Expenses ^{1/1}	19,097.8	20,882.9	25,232.4	7,025.8	10,555.1	7.3	2,236.0
Zonal Office Expenses	-	-	-	-	325.3	-	-
Unclassified Assets (Branch Position)	4,542.2	3,470.0	8,646.0	5,145.4	4,847.0	813.1	681.4
TOTAL ASSETS	822 307.2	637 791.2	1 387 843.6	1 706 169.6	2 078 395.0	1 710 048.0	1 864 358.0

^{1/1} These items were reclassified from the last quarter of 2006

^{1/2} Revised Figures

"-" indicates not available

Source: Central Bank of Nigeria

Table A 1.2 (continued)
Monetary Authorities' Analytical Accounts - Assets
(N 'Million)

Item	2007						
	2004	2005	2006	March	June	September	December
FOREIGN ASSETS	2,478,620.0	3,715,215.8	5,617,317.6	6,398,558.9	8,802,621.5	6,249,916.0	6,570,263.7
Gold	19.0	19.0	19.0	19.0	19.0	29.9	19.0
IMF Gold Tranche	23.0	22.6	26.3	19.0	26.2	26.2	22.6
Foreign Currencies	1,451,421.9	1,354,350.8	304,948.9	461,138.4	532,758.5	754,208.1	681,616.4
Demand Deposits at Foreign Banks	710,595.0	2,157,333.1	5,220,240.1	5,750,842.4	6,209,061.4	5,403,155.4	5,816,412.0
Treasury Bills of Foreign Governments	298,570.0	182,316.6	92,028.2	166,444.5	80,684.7	92,394.7	71,891.2
SDR Holdings	56.0	55.8	56.0	55.6	71.6	91.7	102.6
Attached Assets	-	-	-	-	-	-	-
Regional Monetary Cooperation Funds	481.1	407.7	-	-	-	-	-
Other Foreign Assets	17,315.0	20,712.2	-	-	-	-	-
CLAIMS ON FEDERAL GOVERNMENT	441,590.0	188,298.9	652,490.1	869,519.2	1,121,446.3	1,145,828.5	97,038.5
<i>Treasury Bills & TB Rediscounts</i>	96,935.0	90,457.9	23,277.0	16,980.5	711,908.0	1,009,760.4	6,069.7
Treasury Bills	31,956.0	72,287.7	23,276.0	16,978.5	711,908.5	1,009,523.0	5,011.1
Treasury Bills Rediscounts	66,979.0	18,170.2	1.0	2.0	1.5	237.4	458.6
<i>Nigerian Converted Bonds</i>	342,425.0	99,766.6	142,861.8	205,535.2	407,928.2	135,441.4	90,837.9
Treasury Bond Stock	236,514.7	92,811.6	99,889.4	182,347.9	403,391.2	126,791.4	78,542.3
Treasury Bonds Sinking Funds Overdrawn Account	-	-	42,972.4	23,167.5	4,536.9	9,389.9	12,295.6
Treasury Bonds Interest	105,910.3	92,402.9	-	-	-	-	-
<i>Overdrafts to Federal Government</i>	-	3,936.4	486,231.9	645,967.2	-	-	-
Overdraft on Budgetary Accounts	-	3,936.4	486,231.9	645,967.2	-	-	-
Other Overdrafts to Federal Government	-	-	-	-	-	-	-
<i>Development Stocks</i>	230.0	138.0	122.5	1,036.5	1,610.1	126.6	141.0
Development Stocks Account	0.9	138.0	122.5	1,036.5	1,610.1	126.6	141.0
Development Stocks Sinking Funds Overdrawn Account	-	-	-	137.1	1,610.1	126.6	141.0
Development Stocks Interest	229.1	-	242.6	899.2	-	-	-
<i>Treasury Certificates</i>	-	-	-	-	-	-	-
<i>Other Claims on Federal Government</i>	-	-	-	-	-	-	-
Claims on Federal Government (Branch Position)	-	-	-	-	-	-	-
CLAIMS ON STATE AND LOCAL GOVERNMENT	-	-	-	-	-	-	-
Overdrafts to States & Local Governments	-	-	-	-	-	-	-
Overdrafts to State Governments	-	-	-	-	-	-	-
Overdrafts to Local Governments	-	-	-	-	-	-	-
Claims on State & Local Govt.(Branch Position)	-	-	-	-	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	1,930.8	2,449.4	13,249.4	13,249.4	-	-	-
<i>Overdrafts to Non-Financial Public:</i>	1,930.8	2,449.4	13,249.4	13,249.4	-	-	-
Overdrafts to Federal Parastatals	1,930.8	2,449.4	13,249.4	13,249.4	-	-	-
Overdrafts to State Parastatals	-	-	-	-	-	-	-
Claims on Non-fin. Publ. Ent.(Branch Position)	-	-	-	-	-	-	-
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	1,930.8	2,135.3	2,856.3	2,815.5	-	2.4	7,418.5
CLAIMS ON DEPOSIT MONEY BANKS	91,982.4	80,946.3	130,187.4	89,452.5	2,691.5	21,791.8	214,599.5
(Overdrafts to) Commercial Banks	42,550.0	57,107.4	130,187.4	89,452.5	2,691.5	21,791.8	214,599.5
(Overdrafts to) Merchant Banks ^{1/1}	8,132.0	3,838.5	-	-	-	-	-
Other Claims on DMBs	41,300.4	-	-	-	-	-	-
Claims on Deposit Money Banks (Branch Position)	-	-	-	-	-	-	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFIs)	11,543.5	11,626.7	25,447.5	23,264.4	58,781.8	39,216.5	228,606.7
<i>Development Banks</i>	9,493.8	9,493.8	-	-	-	-	-
<i>Other Claims on OFIs:</i>	1,849.7	2,132.9	25,447.5	23,264.4	58,781.8	39,216.5	228,606.7
Loans to OFIs ^{1/1}	1,849.7	2,132.9	-	-	-	-	-
Investment in OFIs	-	-	-	-	-	-	-
Miscellaneous Claims on OFIs	0.0	-	-	-	-	-	-
UNCLASSIFIED ASSETS	712,473.0	426,061.0	3,592,961.0	4,787,396.4	1,482,845.1	1,308,832.6	1,571,064.4
<i>Participation in International Organisations</i>	337,603.3	381,230.7	325,022.8	325,024.6	279,066.9	279,065.9	337,569.4
IMF Currency Subscriptions	337,603.2	381,230.7	325,022.7	325,024.7	279,066.9	279,065.9	337,569.4
IMF Local Currency Subscription (CBN Accounting Records) ^{1/1}	622.0	621.0	-	-	-	-	-
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	336,981.2	380,609.8	-	-	-	-	-
IMF Securities Account (CBN acc. records)	-	-	-	-	-	-	-
IMF Accounts Valuation Adjustments	-	-	-	-	-	-	-
SDR Allocation #1 (rev discrepancy)	-	-	-	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	-	-	-	-	-	-	-
Holdings of SDRs (CBN Accounting Records)	-	-	-	-	-	-	-
IBRD Subscriptions	0.1	-	0.1	0.1	-	-	-
Total Receivables	75,903.3	8,394.9	442,880.0	377,516.5	65,036.3	38,374.5	150,112.3
Receivables	7,899.0	4,948.4	-	-	-	-	-
Income Receivable	896.3	3,446.3	425,192.3	375,404.0	82,929.9	36,262.1	22,409.5
Accrued Earnings	-	-	-	-	-	-	-
Impersonal Accounts	454.6	3,145.1	2,264,406.2	5,014,356.5	253,258.9	147,749.3	38,344.1
Interest Receivables ^{1/1}	172.9	202.7	-	-	-	-	-
Other Income Receivable	257.9	100.7	-	-	-	-	-
Exchange Difference on Promissory Notes	67,349.0	-	-	-	-	-	-
SME Revaluation Accounts	-	-	17,687.7	2,112.5	2,112.5	2,112.5	107,702.7
<i>Claims on Branches</i>	-	907.0	-	-	-	589,400.3	696,469.0
<i>Non-Monetary Precious Metals</i>	-	-	300,349.1	301,526.4	445,265.2	470,420.3	563,661.9
<i>Miscellaneous unclassified Assets</i>	240,422.3	29,891.5	4,692.5	6,303.8	170,852.7	185,622.5	172,451.3
Other Miscellaneous Assets	240,422.3	29,891.5	103,487.3	138,606.3	180,896.2	118,580.0	132,607.1
Expenses	58,544.1	5,837.1	103,487.3	138,606.3	180,896.2	118,580.0	132,607.1
Head Office Expenses	55,887.7	5,837.1	152,183.1	624,063.2	47,508.6	68,820.1	196,112.4
Branch Expenses ^{1/1}	2,656.4	-	152,183.1	624,063.2	47,508.6	68,820.1	196,112.4
Zonal Office Expenses	-	-	-	-	-	-	-
Unclassified Assets (Branch Position)	-	-	-	-	-	-	-
TOTAL ASSETS	3,402,287.1	4,408,731.4	10,934,811.2	12,184,268.0	5,448,426.2	8,765,081.7	8,688,385.2

^{1/1} These items were reclassified from the last quarter of 2006

^{1/2} Revised Figures

"-" indicates not available

Source: Central Bank of Nigeria

Table A 1.2(continued)
Monetary Authorities' Analytical Accounts - Assets
(N 'Million)

Item	2008			
	March	June	September	December
FOREIGN ASSETS	7,248,971.2	7,450,989.3	7,812,976.9	6,898,315.0
Gold	19.0	19.0	19.0	19.0
IMF Gold Tranches	22.8	22.8	22.8	22.8
Foreign Currencies	868,053.5	1,353,328.6	1,505,709.9	1,845,838.8
Demand Deposits of Foreign Banks	6,530,757.2	5,999,791.2	6,083,976.0	5,240,467.3
Treasury Bills of Foreign Governments	436,157.8	576,358.8	560,153.4	380,918.3
SDR Holdings	50,086.5	97,598.8	23,172.9	11,651.1
Attached Assets	32.4	233.2	76.5	318.3
Regional Monetary Cooperation Funds	-	-	-	-
Other Foreign Assets	-	-	-	-
CLAIMS ON FEDERAL GOVERNMENT	74,125.8	50,026.8	103,044.0	117,986.4
Treasury Bills & TB Rediscounts	3,286.8	8,427.5	10,008.1	4,518.6
Treasury Bills	2,326.2	2,938.4	4,981.8	439.9
Treasury Bills Rediscounts	960.6	3,509.0	5,044.5	4,078.7
Nigerian Converted Bonds	70,874.3	43,487.5	92,915.8	113,341.2
Treasury Bond Stock	68,820.4	35,074.4	82,552.5	102,545.6
Treasury Bonds Sinking Funds Overdrawn Account	3,653.9	8,393.1	10,363.3	10,795.2
Treasury Bonds Interest	-	-	-	-
Overdrafts to Federal Government	-	-	-	-
Overdraft on Budgetary Accounts	-	-	-	-
Other Overdrafts to Federal Government	-	-	-	-
Development Stocks	162.7	111.8	122.1	128.6
Development Stocks Account	162.7	111.8	122.1	128.6
Development Stocks Sinking Funds Overdrawn Account	162.7	111.8	122.1	115.3
Development Stocks Interest	-	-	-	13.1
Treasury Certificates	-	-	-	-
Other Claims on Federal Government	-	-	-	-
Claims on Federal Government (Branch Position)	-	-	-	-
CLAIMS ON STATE AND LOCAL GOVERNMENT	-	-	-	-
Overdrafts to States & Local Governments:	-	-	-	-
Overdrafts to State Governments	-	-	-	-
Overdrafts to Local Governments	-	-	-	-
Claims on State & Local Govt.(Branch Position)	-	-	-	-
CLAIMS ON NONFINANCIAL PUBLIC ENTERPRISES	-	-	-	-
Overdrafts to Non-Financial Public:	-	-	-	-
Overdrafts to Federal Parastatals	-	-	-	-
Overdrafts to State Parastatals	-	-	-	-
Claims on Non-fin. Publ. Ent.(Branch Position)	-	-	-	-
CLAIMS ON (NON-FINANCIAL) PRIVATE SECTOR	9,492.4	9,489.9	9,502.1	7,418.7
CLAIMS ON DEPOSIT MONEY BANKS	35,166.0	83,808.2	45,382.5	57,171.9
(Overdrafts to) Commercial Banks	35,166.0	83,808.2	45,382.5	57,171.9
(Overdrafts to) Merchant Banks ^{1/1}	-	-	-	-
Other Claims on DMBs	-	-	-	-
Claims on Deposit Money Banks (Branch Position)	-	-	-	-
CLAIMS ON OTHER FINANCIAL INSTITUTIONS (OFI's)	135,925.5	104,547.3	162,344.3	252,730.1
Development Banks	-	-	-	-
Other Claims on OFI's:	135,925.5	104,547.3	162,344.3	252,730.1
Loans to OFI's ^{1/1}	-	-	-	-
Investment in OFI's	-	-	-	-
Miscellaneous Claims on OFIs	-	-	-	-
UNCLASSIFIED ASSETS	1,819,734.5	1,730,313.7	2,038,841.2	1,908,213.0
Participation in International Organisations	337,569.4	331,405.2	331,405.2	331,405.0
IMF Currency Subscriptions	337,569.4	331,405.2	331,405.2	331,405.0
IMF Local Currency Subscription (CBN Accounting Records) ^{1/1}	-	-	-	-
IMF Non-Negotiable Interest Bearing A/C (CBN acc. records)	-	-	-	-
IMF Securities Account (CBN acc. records)	-	-	-	-
IMF Accounts Valuation Adjustments	-	-	-	-
SDR Allocation #1 (rev. discrepancy)	-	-	-	-
IMF Gold Tranche A/C (CBN Accounting Records)	-	-	-	-
Holdings of SDRs (CBN Accounting Records)	-	-	-	-
IBRD Subscriptions	-	-	-	-
Total Receivables	30,184.2	23,500.8	75,681.4	15,448.8
Receivables	-	-	-	-
Income Receivable:	24,057.8	19,085.2	19,690.3	15,448.8
Accrued Earnings	-	-	-	-
Interpersonal Accounts	137,987.8	263,987.1	42,328.3	38,148.5
Interest Reserves ^{1/1}	-	-	-	-
Other Income Receivable	-	-	-	-
Exchange Difference on Promisory Notes	-	-	-	-
SME Revaluation Accounts	8,126.7	4,415.8	55,791.1	-
Claims on Branches	745,542.2	680,185.5	1,044,056.7	1,252,281.8
Non-Monetary Precious Metals	178,678.9	179,593.3	184,928.0	168,099.2
Miscellaneous unclassified Assets	130,209.3	129,926.5	200,121.8	101,867.4
Other Miscellaneous Assets	130,209.3	129,926.5	200,121.8	101,867.4
Expenses	61,382.7	121,735.3	158,319.7	3,184.6
Head Office Expenses	-	-	-	3,184.6
Branch Expenses ^{1/1}	-	-	-	-
Zonal Office Expenses	-	-	-	-
Unclassified Assets (Branch Position)	-	-	-	-
TOTAL ASSETS	9,125,415.6	9,408,175.1	9,970,889.9	10,283,959.7

^{1/1} These items were reclassified from the last quarter of 2006

^{1/2} Revised Figures

"-" indicates not available

Source : Central Bank of Nigeria

Table A 1.3
Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

Item	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
RESERVE MONEY	157.1	167.0	177.5	185.5	217.0	220.5	239.9	226.7	205.7	277.9
<i>Currency in Circulation</i>	154.2	160.2	174.7	183.3	214.7	217.9	236.5	221.0	202.2	273.2
Head Office	-	-	-	-	-	-	-	-	-	-
<i>Currency in Circulation(Branch Position)</i>	-	-	-	-	-	-	-	-	-	-
Deposit Money Banks' Deposits:	2.9	6.8	2.9	2.2	2.3	2.6	3.4	5.8	3.5	4.7
<i>Commercial Banks</i>	2.9	6.8	2.9	2.2	2.3	2.6	3.4	5.8	3.5	4.7
Commercial Banks Demand deposits	2.9	6.8	2.9	2.2	2.3	2.6	3.4	5.8	3.5	4.7
Commercial Banks Special deposits	-	-	-	-	-	-	-	-	-	-
Commercial Banks Required Reserves	-	-	-	-	-	-	-	-	-	-
<i>Merchant Banks</i>	-	-	-	-	-	-	-	-	-	-
Merchant Banks Demand deposits	-	-	-	-	-	-	-	-	-	-
Merchant Banks Special deposits	-	-	-	-	-	-	-	-	-	-
Merchant Banks Required Reserves	-	-	-	-	-	-	-	-	-	-
<i>Other Deposits Of DMBs</i>	-	-	-	-	-	-	-	-	-	-
Deposit Money Banks' deposits (branch position)	-	-	-	-	-	-	-	-	-	-
Private Sector Deposits	0.0	0.8	1.6	1.0	2.5	1.5	3.9	2.3	1.7	6.8
Non-Financial Public Enterprises (Parastatals)	-	-	-	-	-	-	-	-	-	-
Federal Government Parastatals	-	-	-	-	-	-	-	-	-	-
Private Sector Corporations Deposit	-	-	-	-	-	-	-	-	-	-
State and Local Government Deposits and Parastatals	-	-	-	-	-	-	-	-	-	-
State Government Parastatals	-	-	-	-	-	-	-	-	-	-
State Government Deposits	0.0	0.8	1.6	1.0	2.5	1.5	3.9	2.3	1.7	6.8
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
Other Financial Institutions Deposits	-	-	-	-	-	-	-	-	-	-
Development Banks	-	-	-	-	-	-	-	-	-	-
Other Financial Institutions	-	-	-	-	-	-	-	-	-	-
Private Sector deposits (branch position)	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES	-	0.0	0.0	0.4	0.4	0.4	0.5	0.5	7.7	5.3
Non-Resident Deposits of:	-	-	-	-	-	-	-	-	-	-
Foreign DMBs (Current Accounts)	-	-	-	-	-	-	-	-	-	-
Foreign Central Banks	-	-	-	-	-	-	-	-	-	-
Other Foreign Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other Foreign Customers	-	-	-	-	-	-	-	-	-	-
Liabilities to Foreign Monetary Authorities:	-	-	-	-	-	-	-	-	-	-
Treasury Bills Held by Foreign Monetary Authorities	-	-	-	-	-	-	-	-	-	-
Other Foreign Liabilities	-	0.0	0.0	0.4	0.4	0.4	0.5	0.5	7.7	5.3
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
LONG-TERM FOREIGN LIABILITIES	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities	-	-	-	-	-	-	-	-	-	-
Trade Debt Promissory Notes A/C	-	-	-	-	-	-	-	-	-	-
FEDERAL GOVERNMENT DEPOSITS	2.1	2.3	1.2	1.6	1.4	1.3	1.3	1.5	2.3	4.2
Budgetary Accounts	2.1	2.3	1.2	1.6	1.4	1.3	1.3	1.5	2.3	4.2
Deposits on Nigerian Converted Bonds	-	-	-	-	-	-	-	-	-	-
Deposits on Development Stocks	-	-	-	-	-	-	-	-	-	-
Deposits on Treasury Certificates	-	-	-	-	-	-	-	-	-	-
Other Federal Govt Deposit	-	-	-	-	-	-	-	-	-	-
Federal Govt Deposit (Branch Position)	-	-	-	-	-	-	-	-	-	-
CAPITAL ACCOUNTS	2.9	3.3	3.8	4.1	4.5	4.9	5.4	5.7	6.0	6.0
Capital	2.9	3.3	3.8	4.1	4.5	4.9	5.4	5.7	6.0	6.0
Reserves	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-
Undisbursed Profits	-	-	-	-	-	-	-	-	-	-
Revaluation Accounts	-	-	-	-	-	-	-	-	-	-
Foreign Assets Revaluation A/C	-	-	-	-	-	-	-	-	-	-
UNCLASSIFIED LIABILITIES	2.8	3.9	4.9	5.9	8.1	10.5	12.5	19.0	61.9	57.1
Intra-Bank Accounts (Uncleared Effects)	-	-	-	-	-	-	-	-	-	-
Govt Lending Fund	-	-	-	-	-	-	-	-	-	-
Expense/Interest Account	-	-	-	-	-	-	-	-	-	-
Liabilities to IMF	-	-	-	-	-	-	-	-	-	-
IMF Account Adjustments	-	-	-	-	-	-	-	-	-	-
Other Unclassified Liabilities	2.8	3.9	4.9	5.9	8.1	10.5	12.5	19.0	61.9	57.1
Other Miscellaneous unclassified Liabilities	2.8	3.9	4.9	5.9	8.1	10.5	12.5	19.0	61.9	57.1
Unclassified Liabilities (Branch Position)	-	-	-	-	-	-	-	-	-	-
Miscellaneous Excess Crude	-	-	-	-	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-	-	-	-	-
Subnationals Government	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	164.9	177.4	189.0	198.4	233.9	239.1	263.6	255.7	285.3	357.2

Source: Central Bank of Nigeria

Table A 1.3 (Continued)
Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

Item	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
RESERVE MONEY	388.9	392.9	428.9	501.7	744.1	1,859.4	2,445.2	2,792.6	2,898.6	3,083.4
<i>Currency in Circulation</i>	370.4	386.4	414.0	456.3	638.7	1,155.5	1,540.0	2,162.6	2,381.7	2,703.4
Head Office	-	-	-	-	-	-	-	-	-	-
<i>Currency in Circulation (Branch Position)</i>	-	-	-	-	-	-	-	-	-	-
Deposit Money Banks' Deposits:	18.5	8.4	14.9	15.4	105.4	703.9	905.2	630.0	516.9	380.0
<i>Commercial Banks</i>	18.5	8.4	14.9	15.4	105.4	703.9	905.2	630.0	516.9	380.0
Commercial Banks Demand deposits	-	-	-	-	-	-	-	-	-	-
Commercial Banks Special deposits	-	-	-	-	-	-	-	-	-	-
Commercial Banks Required Reserves	-	-	-	-	-	-	-	-	-	-
<i>Merchant Banks</i>	-	-	-	-	-	-	-	-	-	-
Merchant Banks Demand deposits	-	-	-	-	-	-	-	-	-	-
Merchant Banks Special deposits	-	-	-	-	-	-	-	-	-	-
Merchant Banks Required Reserves	-	-	-	-	-	-	-	-	-	-
<i>Other Deposits Of DMBs</i>	-	-	-	-	-	-	-	-	-	-
Deposit Money Banks' deposits (branch position)	11.0	30.3	25.3	59.2	66.6	307.9	327.7	626.9	402.6	735.0
<i>Private Sector Deposits</i>	2.6	20.9	12.5	19.8	29.5	28.1	281.3	604.0	300.1	510.0
Non-Financial Public Enterprises (Parastatals):	-	-	-	-	-	-	-	-	-	-
Federal Government Parastatals	-	-	-	-	-	-	-	-	-	-
Private Sector Corporations Deposit	-	-	-	-	-	-	-	-	-	-
State and Local Government Deposits and Parastatals	8.4	9.4	12.8	39.4	37.1	279.8	48.4	32.9	102.5	225.0
State Government Parastatals	-	-	-	-	-	-	-	-	-	-
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
Other Financial Institutions Deposits	-	-	-	-	-	-	-	-	-	-
Development Banks	-	-	-	-	-	-	-	-	-	-
Other Financial Institutions	-	-	-	-	-	-	-	-	-	-
<i>Private Sector deposits (branch position)</i>	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES	11.6	12.7	11.5	2.6	2.2	13.2	2.6	5.8	10.4	21.5
<i>Non-Resident Deposits of:</i>	11.6	12.7	11.5	2.6	2.2	13.2	2.6	5.8	10.4	21.5
Foreign DMBs (Current Accounts)	-	-	-	-	-	-	-	-	-	-
Foreign Central Banks	-	-	-	-	-	-	-	-	-	-
Other Foreign Financial Institutions	-	-	-	-	-	-	-	-	-	-
Other Foreign Customers	-	-	-	-	-	-	-	-	-	-
<i>Liabilities to Foreign Monetary Authorities:</i>	-	-	-	-	-	-	-	-	-	-
Treasury Bills Held by Foreign Monetary Authorities	-	-	-	-	-	-	-	-	-	-
Other Foreign Liabilities	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
LONG-TERM FOREIGN LIABILITIES	-	-	-	-	-	-	-	-	-	-
<i>Long-Term Liabilities</i>	-	-	-	-	-	-	-	-	-	-
Trade Debt Promissory Notes A/C	-	-	-	-	-	-	-	-	-	-
FEDERAL GOVERNMENT DEPOSITS	3.4	4.6	10.0	9.3	2,087.9	1,995.1	861.3	404.5	582.1	1,438.9
Budgetary Accounts	-	-	-	-	-	-	-	-	-	-
Deposits on Nigerian Converted Bonds	-	-	-	-	-	-	-	-	-	-
Deposits on Development Stocks	-	-	-	-	-	-	-	-	-	-
Deposits on Treasury Certificates	-	-	-	-	-	-	-	-	-	-
Other Federal Govt Deposit	-	-	-	-	-	-	-	-	-	-
Federal Govt Deposit (Branch Position)	-	-	-	-	-	-	-	-	-	-
CAPITAL ACCOUNTS	6.8	7.4	8.0	9.3	14.2	19.9	27.0	38.0	44.0	54.0
Capital	-	-	-	-	-	-	-	-	-	-
Reserves	6.8	7.4	8.0	9.3	14.2	19.9	27.0	38.0	44.0	54.0
Provisions	-	-	-	-	-	-	-	-	-	-
Undisbursed Profits	-	-	-	-	-	-	-	-	-	-
Revaluation Accounts	-	-	-	-	-	-	-	-	-	-
Foreign Assets Revaluation A/C	-	-	-	-	-	-	-	-	-	-
UNCLASSIFIED LIABILITIES	30.3	180.0	62.6	95.9	780.8	308.9	377.8	922.8	1,191.5	1,231.6
Intra-Bank Accounts (Uncleared Effects)	-	-	-	-	-	-	-	-	-	-
Govt Lending Fund	-	-	-	-	-	-	-	-	-	-
Expense/Interest Account	-	-	-	-	-	-	-	-	-	-
Liabilities to IMF	-	-	-	-	-	-	-	-	-	-
IMF Account Adjustments	-	-	-	-	-	-	-	-	-	-
Other Unclassified Liabilities	-	-	-	-	-	-	-	-	-	-
Other Miscellaneous unclassified Liabilities	-	-	-	-	-	-	-	-	-	-
Unclassified Liabilities (Branch Position)	-	-	-	-	-	-	-	-	-	-
Miscellaneous Excess Crude	-	-	-	-	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-	-	-	-	-
Subnationals Government	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	452.0	627.8	546.3	678.0	3,675.8	4,104.4	4,041.6	4,798.5	5,129.2	6,564.4

Source: Central Bank of Nigeria

Table A 1.3 (Continued)
Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

Item	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
RESERVE MONEY	4,797.5	5,026.1	5,784.5	6,109.5	5,915.6	5,715.1	6,666.4	8,491.8	11,740.6	11,840.4
<i>Currency in Circulation</i>	3,589.5	4,347.7	4,728.9	5,299.3	5,347.2	5,375.0	5,696.3	6,854.9	10,210.5	10,722.4
Head Office										
<i>Currency in Circulation(Branch Position)</i>										
<i>Deposit Money Banks' Deposits:</i>	1,208.0	678.4	1,055.6	810.2	568.4	340.1	970.1	1,636.9	1,530.1	1,118.0
<i>Commercial Banks</i>	1,208.0	678.4	1,055.6	810.2	568.4	340.1	970.1	1,636.9	1,530.1	1,118.0
Commercial Banks Demand deposits										
Commercial Banks Special deposits										
Commercial Banks Required Reserves										
<i>Merchant Banks</i>										
Merchant Banks Demand deposits										
Merchant Banks Special deposits										
Merchant Banks Required Reserves										
<i>Other Deposits Of DMBs</i>										
<i>Deposit Money Banks' deposits (branch position)</i>										
<i>Private Sector Deposits</i>	1,618.9	1,172.5	888.6	819.4	1,270.1	1,921.9	1,732.7	899.1	2,150.6	6,320.2
Non-Financial Public Enterprises (Parastatals)	1,394.1	1,038.4	845.9	743.7	1,170.8	1,856.1	1,652.2	697.2	2,065.0	5,467.0
Federal Government Parastatals										
Private Sector Corporations Deposit										
State and Local Government Deposits and Parastatals	224.8	134.1	42.7	75.7	99.3	65.8	80.5	201.9	85.6	853.2
State Government Parastatals										
State Government Deposits										
Local Government Deposits										
Other Financial Institutions Deposits										
Development Banks										
Other Financial Institutions										
<i>Private Sector deposits (branch position)</i>										
FOREIGN LIABILITIES	36.8	37.0	263.9	439.7	466.1	469.9	767.6	4,248.8	751.3	748.6
<i>Non-Resident Deposits of:</i>	36.8	37.0	263.9	439.7	466.1	469.9	767.6	4,248.8	751.3	748.6
Foreign DMBs (Current Accounts)										
Foreign Central Banks										
Other Foreign Financial Institutions										
Other Foreign Customers										
<i>Liabilities to Foreign Monetary Authorities:</i>										
Treasury Bills Held by Foreign Monetary Authorities										
<i>Other Foreign Liabilities</i>										
LONG-TERM FOREIGN LIABILITIES										
<i>Long-Term Liabilities</i>										
Trade Debt Promissory Notes A/C										
FEDERAL GOVERNMENT DEPOSITS	1,874.6	1,442.3	559.3	1,325.8	1,642.2	2,663.3	2,820.4	4,887.0	6,302.6	24,820.9
Budgetary Accounts										
Deposits on Nigerian Converted Bonds										
Deposits on Development Stocks										
Deposits on Treasury Certificates										
Other Federal Govt Deposit										
<i>Federal Govt Deposit (Branch Position)</i>										
CAPITAL ACCOUNTS	67.0	91.0	109.0	129.0	164.0	199.0	235.0	273.0	334.0	334.0
Capital										
Reserves	67.0	91.0	109.0	129.0	164.0	199.0	235.0	273.0	334.0	334.0
Provisions										
Undisbursed Profits										
Revaluation Accounts										
Foreign Assets Revaluation A/C										
UNCLASSIFIED LIABILITIES	962.6	1,940.5	3,052.8	5,799.4	4,883.3	4,758.4	14,431.5	14,381.0	40,243.3	43,586.2
Intra-Bank Accounts (Uncleared Effects)										
Govt Lending Fund										
Expense/Interest Account										
Liabilities to IMF										
IMF Account Adjustments										
Other Unclassified Liabilities										
Other Miscellaneous unclassified Liabilities										
<i>Unclassified Liabilities (Branch Position)</i>										
<i>Miscellaneous Excess Crude</i>										
Federal Government										
Subnationals Government										
TOTAL LIABILITIES	9,357.4	9,709.4	10,658.1	14,622.8	14,341.3	15,777.6	26,653.6	33,182.7	61,522.4	87,650.3

Source: Central Bank of Nigeria

Table A 1.3 (Continued)
Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

Item	1990	1991	1992	1993	1994	1995	1996
RESERVE MONEY	18,341.0	29,871.7	71,374.8	104,557.7	138,295.1	167,693.4	178,513.7
<i>Currency in Circulation</i>	16,212.5	25,331.2	39,725.0	62,571.0	96,166.5	113,940.8	126,040.3
Head Office			39,524.5	60,691.4	95,876.2	113,500.2	118,893.9
<i>Currency in Circulation(Branch Position)</i>			200.5	1,679.6	290.3	440.6	7,146.4
<i>Deposit Money Banks' Deposits:</i>	2,128.5	4,540.5	31,649.7	41,986.7	42,128.6	53,752.5	52,473.4
<i>Commercial Banks</i>	2,128.5	4,540.5	29,056.4	39,470.5	39,801.1	51,523.4	51,595.8
Commercial Banks Demand deposits			6,826.6	3,567.3	5,896.8	6,689.9	8,347.8
Commercial Banks Special deposits			179.3	409.0	590.4	513.0	3.5
Commercial Banks Required Reserves			22,050.5	35,494.2	33,313.8	44,320.5	43,244.4
<i>Merchant Banks</i>			1,541.0	1,781.4	2,009.6	1,645.4	282.9
Merchant Banks Demand deposits			869.8	465.2	335.7	229.5	274.2
Merchant Banks Special deposits			53.0	91.9	185.7	259.2	8.7
Merchant Banks Required Reserves			598.2	1,224.3	1,488.2	1,156.8	-
<i>Other Deposits Of DMBs</i>			0.9	154.4	1.0	1.0	1.0
<i>Deposit Money Banks' deposits (branch position)</i>			1,051.5	580.5	316.9	582.7	593.8
<i>Private Sector Deposits</i>	8,616.3	4,902.1	5,951.2	10,984.7	13,441.8	15,101.6	15,439.4
Non-Financial Public Enterprises (Parastatals):	6,698.4	3,527.7	2,375.4	6,510.6	6,271.3	7,180.6	6,510.0
Federal Government Parastatals			2,375.4	6,510.6	6,271.3	7,180.6	6,510.0
Private Sector Corporations Deposit			36.4	105.1	56.1	204.1	34.6
State and Local Government Deposits and Parastatals	1,917.9	1,374.4	849.5	443.5	504.8	656.8	771.7
State Government Parastatals			152.7	228.9	232.7	250.7	152.4
State Government Deposits			621.0	203.1	267.3	319.6	609.4
Local Government Deposits			75.8	11.6	4.8	86.5	9.9
Other Financial Institutions Deposits			1,322.5	2,247.9	3,969.0	3,495.7	5,098.0
Development Banks			38.4	266.2	644.7	506.9	567.7
Other Financial Institutions			1,284.1	1,981.7	3,344.4	2,988.8	4,530.3
<i>Private Sector deposits (branch position)</i>			1,367.5	1,677.6	2,620.5	3,584.4	3,025.2
<i>FOREIGN LIABILITIES</i>	746.3	2,734.0	33,151.5	945.0	187.2	7,080.3	3,650.9
<i>Non-Resident Deposits of:</i>	746.3	2,734.0	27,579.8	418.9	95.5	7,045.7	3,636.3
Foreign DMBs (Current Accounts)			26,441.7	9.6	47.9	3,187.5	956.0
Foreign Central Banks			1,138.0	409.3	47.6	3,858.2	2,680.3
Other Foreign Financial Institutions			-	-	-	-	-
Other Foreign Customers			0.1	-	-	-	-
<i>Liabilities to Foreign Monetary Authorities:</i>			-	-	0.0	0.0	0.0
Treasury Bills Held by Foreign Monetary Authorities			-	-	0.0	0.0	0.0
<i>Other Foreign Liabilities</i>			5,571.6	526.0	91.7	14.6	14.6
LONG-TERM FOREIGN LIABILITIES			25,652.2	54,610.9	60,230.3	46,558.1	43,671.6
<i>Long-Term Liabilities</i>			25,652.2	54,610.9	60,230.3	46,558.1	43,671.6
Trade Debt Promissory Notes A/C			25,652.2	54,610.9	60,230.3	46,558.1	43,671.6
FEDERAL GOVERNMENT DEPOSITS	35,170.4	50,962.7	54,283.6	63,477.7	66,739.6	194,599.3	253,753.7
Budgetary Accounts			31,511.2	39,236.6	45,188.6	175,993.2	214,602.3
Deposits on Nigerian Converted Bonds			0.0	0.0	0.0	0.0	0.0
Deposits on Development Stocks			7.6	6.0	1.7	6.6	5.4
Deposits on Treasury Certificates			-	-	-	-	-
Other Federal Govt Deposit			12,798.7	9,935.6	5,877.1	3,874.4	6,722.0
<i>Federal Govt Deposit (Branch Position)</i>			9,966.1	14,299.5	15,672.2	14,725.2	32,422.9
CAPITAL ACCOUNTS	646.0	1,993.0	30,343.4	61,527.7	72,496.7	71,428.9	84,671.8
Capital			300.0	300.0	300.0	300.0	300.0
Reserves	646.0	1,993.0	3,310.5	5,629.8	6,625.3	7,080.5	7,209.5
Provisions			13,229.6	20,827.8	30,004.1	36,894.8	34,555.8
Undisbursed Profits			5,879.1	8,520.3	10,071.0	4,981.4	1,623.0
Revaluation Accounts			7,624.2	26,249.8	25,496.3	22,192.3	20,983.5
Foreign Assets Revaluation A/C			7,624.2	26,249.8	25,496.3	22,192.3	20,983.5
UNCLASSIFIED LIABILITIES	69,838.8	92,801.4	48,924.4	60,291.9	117,490.5	150,346.1	84,710.2
Intra-Bank Accounts (Uncleared Effects)			84.2	336.5	724.4	640.2	722.2
Govt Lending Fund			0.0	0.0	0.0	0.0	0.0
Expense/Interest Account			8,389.6	10,649.4	16,582.7	25,968.5	21,279.5
Liabilities to IMF			32,544.9	39,969.9	41,460.5	44,344.5	40,914.4
IMF Account Adjustments			1,132.1	1,132.1	1,132.1	1,132.1	1,132.1
Other Unclassified Liabilities			2,559.5	2,487.6	3,392.5	4,195.5	6,422.4
Other Miscellaneous unclassified Liabilities			2,559.5	2,487.6	3,392.5	4,195.5	6,422.4
<i>Unclassified Liabilities (Branch Position)</i>			4,214.2	5,716.4	54,198.4	74,065.3	14,239.6
<i>Miscellaneous Excess Crude</i>			-	-	-	-	-
Federal Government			-	-	-	-	-
Subnationals Government			-	-	-	-	-
TOTAL LIABILITIES	133,358.8	183,264.9	269,681.1	356,395.7	458,881.1	652,787.8	644,411.4

Source: Central Bank of Nigeria

Table A 1.3 (Continued)
Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

Item	1997	1998	1999	2000	2001	2002
RESERVE MONEY	190,124.4	216,862.0	283,421.8	354,674.3	545,881.0	591,435.0
<i>Currency in Circulation</i>	144,825.1	172,377.8	208,561.1	234,241.3	403,508.0	483,153.0
Head Office	137,794.4	164,199.9	193,549.1	230,486.9	366,200.7	449,949.5
<i>Currency in Circulation(Branch Position)</i>	7,030.7	8,177.9	15,012.0	3,774.4	37,305.3	13,203.5
<i>Deposit Money Banks' Deposits:</i>	45,299.3	44,484.2	74,860.7	120,433.0	142,375.0	128,282.0
<i>Commercial Banks</i>	40,957.0	38,898.7	67,829.6	74,443.4	133,390.4	107,226.8
Commercial Banks Demand deposits	5,890.7	10,684.2	3,825.3	3,301.4	14,721.0	9,201.8
Commercial Banks Special deposits	3.5	3.5	3.8	3.7	3.8	3.5
Commercial Banks Required Reserves	35,062.8	28,008.9	64,000.8	71,138.4	118,665.5	98,021.3
<i>Merchant Banks</i>	145.6	240.4	754.7	738.5	8,410.5	11,818.0
Merchant Banks Demand deposits	138.8	231.7	746.0	550.0	1,554.4	2,316.4
Merchant Banks Special deposits	8.7	8.7	8.7	8.7	8.8	8.7
Merchant Banks Required Reserves	-	-	-	179.7	6,847.4	9,492.9
<i>Other Deposits Of DMBs</i>	1.0	1.0	520.0	11.0	1.0	123.9
<i>Deposit Money Banks' deposits (branch position)</i>	4,195.8	5,546.2	5,756.3	45,240.1	573.1	9,113.5
<i>Private Sector Deposits</i>	12,543.0	19,607.8	4,470.7	11,625.7	30,015.1	55,440.7
Non-Financial Public Enterprises (Parastatals):	2,080.4	1,120.4	715.3	9,012.3	15,840.3	51,577.0
Federal Government Parastatals	2,080.4	1,120.4	715.3	9,012.3	15,840.3	51,577.0
Private Sector Corporations Deposit	56.7	59.8	46.8	45.8	14.2	67.9
State and Local Government Deposits and Parastatals	505.7	688.7	23.3	21.6	18.7	1.3
State Government Parastatals	159.3	160.4	5.5	3.4	3.4	-
State Government Deposits	337.4	512.6	16.1	16.5	13.6	1.3
Local Government Deposits	9.0	13.7	1.8	1.6	1.6	-
Other Financial Institutions Deposits	3,908.5	3,136.9	2,747.7	1,863.0	8,326.4	3,069.5
Development Banks	227.8	402.0	83.6	56.2	416.7	45.2
Other Financial Institutions	3,680.7	2,734.9	2,664.1	1,806.7	7,909.7	3,024.3
<i>Private Sector deposits (branch position)</i>	5,991.7	14,604.0	937.6	683.1	5,815.4	725.0
FOREIGN LIABILITIES	11,751.3	3,957.2	567.3	62.9	11,394.2	5,575.1
<i>Non-Resident Deposits of:</i>	11,736.8	3,942.7	508.8	2.0	11,328.8	5,574.0
Foreign DMBs (Current Accounts)	11,429.3	3,802.4	508.8	-	11,328.8	5,574.0
Foreign Central Banks	307.4	140.3	-	2.0	-	-
Other Foreign Financial Institutions	-	-	-	-	-	-
Other Foreign Customers	-	-	-	-	-	-
<i>Liabilities to Foreign Monetary Authorities:</i>	0.0	0.0	0.0	0.0	0.0	-
Treasury Bills Held by Foreign Monetary Authorities	0.0	0.0	0.0	0.0	0.0	-
<i>Other Foreign Liabilities</i>	14.6	14.6	58.6	60.9	67.4	1.1
LONG-TERM FOREIGN LIABILITIES	38,880.8	31,727.7	16,303.7	120,281.0	110,548.1	104,982.0
<i>Long-Term Liabilities</i>	38,880.8	31,727.7	16,303.7	120,281.0	110,548.1	104,982.0
Trade Debt Promissory Notes A/C	38,880.8	31,727.7	16,303.7	120,281.0	110,548.1	104,982.0
FEDERAL GOVERNMENT DEPOSITS	394,739.6	362,429.1	516,967.1	856,006.8	924,520.0	573,700.0
Budgetary Accounts	273,744.3	207,259.4	467,817.7	706,898.4	860,952.8	425,353.3
Deposits on Nigerian Converted Bonds	2,094.0	2,394.0	2,094.0	14,122.7	37,896.7	800.0
Deposits on Development Stocks	4.8	8.0	47.7	22.6	26.7	-
Deposits on Treasury Certificates	-	-	-	-	-	-
Other Federal Govt Deposit	785.7	3,259.6	1,102.4	1,734.9	1,376.7	148.2
<i>Federal Govt Deposit (Branch Position)</i>	118,110.7	149,508.0	45,805.3	133,228.0	224,467.1	147,398.5
CAPITAL ACCOUNTS	68,442.5	80,368.6	238,409.4	195,489.9	170,653.8	70,553.1
Capital	500.0	500.0	500.0	500.0	3,000.0	3,000.0
Reserves	7,495.8	9,639.5	11,438.5	20,710.4	34,527.0	40,473.0
Provisions	36,028.4	41,528.4	39,593.4	39,454.1	48,997.3	-
Undisbursed Profits	-	-	34,415.3	-	3,755.0	27,080.1
Revaluation Accounts	24,418.3	28,700.8	152,464.2	134,805.5	80,374.5	-
Foreign Assets Revaluation A/C	24,418.3	28,700.8	152,464.2	134,805.5	80,374.5	-
UNCLASSIFIED LIABILITIES	105,825.6	122,838.7	307,703.5	323,794.0	282,384.8	308,380.1
Intra-Bank Accounts (Uncleared Effects)	622.4	331.6	45.3	332.6	1,103.0	4,245.6
Govt Lending Fund	0.0	0.0	0.0	8.8	263.1	1,218.1
Expense/Interest Account	28,777.2	48,841.7	49,424.5	79,219.2	15,836.8	50,156.7
Liabilities to IMF	38,698.4	38,084.2	201,703.4	201,757.7	252,410.8	252,063.0
IMF Account Adjustments	1,132.1	1,132.1	1,132.1	1,132.1	1,132.1	-
Other Unclassified Liabilities	16,957.8	16,057.2	32,487.6	38,781.1	0.6	413.5
Other Miscellaneous unclassified Liabilities	16,957.8	16,057.2	32,487.6	38,781.1	0.6	413.5
<i>Unclassified Liabilities (Branch Position)</i>	19,639.7	20,391.9	22,910.6	4,582.6	11,838.4	263.2
Miscellaneous Excess Crude	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-
Subnationals Government	-	-	-	-	-	-
TOTAL LIABILITIES	822,307.2	837,791.2	1,367,843.6	1,861,914.3	2,075,395.0	1,710,046.0

Source: Central Bank of Nigeria

Table A 1.3 (Continued)
Monetary Authorities' Analytical Accounts - Liabilities
(=N= 'Million)

Item /1	2003	2004	2005	2006 /2			
				March	June	September	December
RESERVE MONEY	688,652.5	732,310.3	762,788.0	728,688.7	797,640.4	805,733.3	974,903.9
<i>Currency in Circulation</i>	502,254.5	545,803.0	642,388.2	563,713.0	602,829.0	615,140.9	779,254.2
Head Office	503,032.5	545,803.0	642,388.2	563,713.0	602,829.0	615,140.9	779,254.2
<i>Currency in Circulation(Branch Position)</i>	-778.0	-	-	-	-	-	-
<i>Deposit Money Banks' Deposits:</i>	186,398.0	186,507.3	120,399.8	165,175.7	194,811.4	190,592.4	195,649.8
<i>Commercial Banks</i>	159,892.8	171,067.4	114,847.7	151,556.9	180,707.2	190,592.4	195,649.8
Commercial Banks Demand deposits	19,985.4	26,395.1	15,422.9	27,796.1	21,253.0	(3,182.6)	87,013.0
Commercial Banks Special deposits	3.6	3.5	3.5	-	-	-	-
Commercial Banks Required Reserves	139,903.9	144,668.8	99,421.3	123,760.8	159,454.2	193,775.0	108,636.8
<i>Merchant Banks</i> ^{1/}	15,723.6	15,419.5	5,552.1	13,618.8	12,975.0	9,027.0	-
Merchant Banks Demand deposits	3,544.1	2,115.2	3,867.4	10,195.3	8,548.6	4,797.0	-
Merchant Banks Special deposits	26.7	8.7	8.7	-	-	-	-
Merchant Banks Required Reserves	12,152.7	13,295.6	1,676.0	3,423.5	4,426.4	4,230.0	-
Other Deposits Of DMBs	77.4	20.3	-	-	1,129.2	1,189.9	-
<i>Deposit Money Banks' deposits (branch position)</i>	10,704.2	-	-	-	-	-	-
<i>Private Sector Deposits</i>	235,740.4	143,519.3	27,133.2	206,741.7	265,953.6	223,871.5	131,801.6
Non-Financial Public Enterprises (Parastatals):	235,280.8	143,103.2	22,743.4	188,428.7	258,865.6	213,602.7	113,746.5
Federal Government Parastatals	235,280.8	143,103.2	22,743.4	188,428.7	258,865.6	213,602.7	113,746.5
Private Sector Corporations Deposit	7.6	114.1	4,093.5	15,822.5	4,472.8	4,272.9	-
State and Local Government Deposits and Parastatals	0.3	21.0	2.2	42.4	14.7	14.6	-
State Government Parastatals	-	0.0	1.1	1.1	1.1	1.1	-
State Government Deposits	0.3	21.0	1.1	41.3	13.6	13.5	-
Local Government Deposits	-	-	-	-	-	-	-
Other Financial Institutions Deposits	102.8	281.1	294.1	2,448.1	2,600.5	5,981.3	18,055.1
Development Banks	102.5	9.1	67.3	2,448.1	2,600.5	5,981.3	2,587.7
Other Financial Institutions	0.3	272.0	226.8	-	-	-	15,467.4
<i>Private Sector deposits (branch position)</i>	348.9	-	-	-	-	-	-
<i>FOREIGN LIABILITIES</i>	5,982.0	228,615.3	43,817.2	72,548.7	206,846.4	767,954.0	-
<i>Non-Resident Deposits of:</i>	5,008.3	108,374.4	30,932.6	63,240.2	194,705.1	754,651.0	-
Foreign DMBs (Current Accounts)	4,099.2	54,773.8	30,834.1	63,140.4	155,979.4	583,084.5	-
Foreign Central Banks	909.1	46,994.4	98.5	99.8	38,725.7	171,566.5	-
Other Foreign Financial Institutions	-	6,606.2	-	-	-	-	-
Other Foreign Customers	-	-	-	-	-	-	-
<i>Liabilities to Foreign Monetary Authorities:</i>	972.6	120,239.8	12,884.6	6,501.4	9,334.1	10,447.3	-
Treasury Bills Held by Foreign Monetary Authorities	972.6	4,525.0	8,034.3	1,835.2	4,667.9	5,781.1	-
<i>SME World Bank Loan A/C</i>	1.1	1.1	4,666.3	4,482.2	4,482.2	4,482.3	-
<i>SME Drawdown Account</i>	-	-	184.0	184.0	184.0	184.0	-
<i>Other Foreign Liabilities</i>	-	-	-	2,807.1	2,807.2	2,655.7	-
<i>LONG-TERM FOREIGN LIABILITIES</i>	87,455.0	67,734.0	12,887.1	1.7	1.7	1.7	13,940.7
<i>Long-Term Liabilities</i>	87,455.0	67,734.0	12,887.1	1.7	1.7	1.7	13,940.7
Trade Debt Promissory Notes A/C	87,455.0	67,734.0	12,887.1	1.7	1.7	1.7	13,940.7
<i>FEDERAL GOVERNMENT DEPOSITS</i>	298,730.1	447,708.9	394,045.2	385,928.2	770,573.5	1,280,449.0	3,448,520.0
Budgetary Accounts	292,831.6	374,895.9	338,213.8	385,920.3	62,638.1	108,034.2	841,702.5
Deposits on Nigerian Converted Bonds	-	-	-	-	86,177.9	87,614.8	59,357.0
Deposits on Development Stocks	-	-	-	-	145.9	66.3	118.3
Deposits on Treasury Certificates	-	7.9	-	-	-	-	-
Other Federal Govt Deposit	7.9	72,005.1	55,831.4	7.9	621,611.6	1,084,733.6	2,547,342.2
<i>Federal Govt Deposit (Branch Position)</i>	5,899.6	-	-	-	-	-	-
<i>CAPITAL ACCOUNTS</i>	313,821.5	553,426.0	710,114.4	350,174.6	222,215.1	224,013.1	319,977.5
Capital	3,000.0	3,000.0	3,000.0	5,000.0	5,018.8	5,050.3	5,000.0
Reserves	40,473.4	46,179.0	46,180.3	46,818.3	49,991.2	50,136.8	45,533.5
Provisions	31,041.2	41,139.9	63,357.1	97,071.3	65,742.2	66,965.1	95,246.0
Undisbursed Profits	-	-	-	-	-	-	-
Revaluation Accounts	239,306.9	463,107.1	597,577.0	201,285.0	101,462.9	101,860.9	174,198.0
Foreign Assets Revaluation A/C	239,306.9	463,107.1	597,577.0	201,285.0	101,462.9	101,860.9	-
Fixed Assets Revaluation A/C	-	-	-	-	-	-	174,198.0
<i>UNCLASSIFIED LIABILITIES</i>	234,016.4	1,228,953.4	2,455,946.3	3,760,845.4	3,995,465.4	3,782,938.2	5,145,367.4
Intra-Branch Accounts (Uncleared Effects)	2,346.1	1,132.1	349,450.2	99.8	155,570.0	214,631.8	499,774.0
Govt Lending Fund	-	113.2	-	-	-	-	-
Expense	108,822.5	3,346.3	12,308.8	1,785,223.3	1,474,259.0	1,874,176.1	1,292,100.4
Impersonal Accounts	-	-	-	-	-	-	3,008,243.9
Liabilities to IMF	307,283.3	336,984.4	382,909.4	386,355.6	370,331.0	326,703.3	326,701.3
IMF Account Adjustments	-	-	-	-	-	-	-
SDR Allocation (CBN Rec)	-	-	-	1,132.1	-	1,132.1	1,132.1
Other Unclassified Liabilities	118,652.4	212,291.5	732,068.6	17,254.2	196,439.1	220,494.8	17,415.6
Other Miscellaneous unclassified Liabilities	118,652.4	212,291.5	732,068.6	17,254.2	196,439.1	220,494.8	17,415.6
<i>Unclassified Liabilities (Branch Position)</i>	4,195.4	-	-	-	-	-	-
<i>Miscellaneous Excess Crude savings</i>	-	-	979,209.3	1,570,780.4	1,798,866.3	1,145,800.1	1,080,954.1
Federal Government	-	-	516,043.2	720,187.1	824,762.2	514,259.3	569,662.8
Subnationals Government	-	-	463,166.1	850,593.3	974,104.1	631,540.8	511,291.3
TOTAL LIABILITIES	1,864,398.0	3,402,267.1	4,406,731.4	5,505,129.0	6,258,696.1	7,084,960.7	10,034,511.2

/1 These items were reclassified from the last quarter of 2006

/2 Revised Figures

Source : Central Bank of Nigeria

Table A 1.3 (Continued)
 Monetary Authorities' Analytical Accounts - Liabilities
 (=N= 'Million)

Item /1	2007				2008			
	March	June	September	December	March	June	September	December
RESERVE MONEY	841,250.7	858,301.2	967,276.9	1,195,271.9	1,200,043.0	1,517,769.4	1,247,209.5	1,549,325.3
Currency in Circulation	727,411.2	714,955.6	722,306.9	960,774.4	891,816.9	918,282.9	976,362.3	1,155,566.8
Head Office	727,411.2	714,955.6	722,306.9	960,774.4	891,816.9	918,282.9	976,362.3	1,155,566.8
Currency in Circulation(Branch Position)	-	-	-	-	-	-	-	-
Deposit Money Banks' Deposits:	113,839.5	143,345.6	244,970.0	234,497.5	308,226.1	599,486.6	270,847.2	393,758.5
Commercial Banks	113,839.5	143,345.6	244,970.0	234,497.5	308,226.1	599,486.6	270,847.2	393,758.5
Commercial Banks Demand deposits	5,123.9	22,237.7	103,971.2	93,015.4	126,903.2	330,837.4	124,756.5	244,020.9
Commercial Banks Special deposits	-	-	-	-	-	-	-	-
Commercial Banks Required Reserves	108,715.6	121,107.9	140,998.8	141,482.1	181,322.9	268,649.2	146,090.7	149,737.5
Merchant Banks^{1/}	-	-	-	-	-	-	-	-
Merchant Banks Demand deposits	-	-	-	-	-	-	-	-
Merchant Banks Special deposits	-	-	-	-	-	-	-	-
Merchant Banks Required Reserves	-	-	-	-	-	-	-	-
Other Deposits Of DMBs	-	-	-	-	-	-	-	-
Deposit Money Banks' deposits (branch position)	-	-	-	-	-	-	-	-
Private Sector Deposits	46,696.9	15,133.6	11,592.6	70,488.7	54,832.9	115,387.7	163,030.2	313,992.8
Non-Financial Public Enterprises (Parastatals)	22,662.4	2,802.5	(18,500.9)	22,977.0	(8,706.4)	8,739.7	6,632.3	46,264.4
Federal Government Parastatals	22,662.4	2,802.5	(18,500.9)	22,977.0	(8,706.4)	8,739.7	6,632.3	46,264.4
Private Sector Corporations Deposit	-	-	-	-	-	-	-	-
State and Local Government Deposits and Parastatals	-	-	-	-	-	-	-	-
State Government Parastatals	-	-	-	-	-	-	-	-
State Government Deposits	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-
Other Financial Institutions Deposits	24,014.5	12,331.1	30,093.5	47,511.8	63,539.3	106,648.0	156,397.8	267,728.4
Development Banks	5,647.7	696.5	2,238.3	1,652.5	927.3	1,471.1	1,569.6	1,787.7
Other Financial Institutions	18,366.7	11,634.6	27,855.1	45,859.2	62,612.0	105,176.9	154,828.2	265,940.7
Private Sector deposits (branch position)	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES	-	-	-	-	-	-	-	-
Non-Resident Deposits of:	-	-	-	-	-	-	-	-
Foreign DMBs (Current Accounts)	-	-	-	-	-	-	-	-
Foreign Central Banks	-	-	-	-	-	-	-	-
Other Foreign Financial Institutions	-	-	-	-	-	-	-	-
Other Foreign Customers	-	-	-	-	-	-	-	-
Liabilities to Foreign Monetary Authorities:	-	-	-	-	-	-	-	-
Treasury Bills Held by Foreign Monetary Authorities	-	-	-	-	-	-	-	-
SME World Bank Loan A/C	-	-	-	-	-	-	-	-
SME Drawdown Account	-	-	-	-	-	-	-	-
Other Foreign Liabilities	-	-	-	-	-	-	-	-
LONG-TERM FOREIGN LIABILITIES	1.7	-	-	-	0.1	4,480.4	23,130.3	70,644.8
Long-Term Liabilities	1.7	-	-	-	0.1	4,480.4	23,130.3	70,644.8
Trade Debt Promissory Notes A/C	1.7	-	-	-	0.1	4,480.4	23,130.3	70,644.8
FEDERAL GOVERNMENT DEPOSITS	4,182,138.6	4,718,356.7	4,963,679.9	4,171,461.3	4,548,174.6	4,463,071.7	5,210,668.4	5,169,060.2
Budgetary Accounts	1,043,533.6	968,415.1	715,112.1	532,898.1	603,790.2	572,228.1	574,174.7	211,265.1
Deposits on Nigerian Converted Bonds	49,802.9	11,392.7	194,837.3	99,901.0	159,800.4	184,145.2	55,782.2	27,102.2
Deposits on Development Stocks	49.6	45.9	71.3	115.1	89.5	107.9	114.3	144.0
Deposits on Treasury Certificates	-	15,156.6	1,011,443.2	2,392.0	2,042.8	2,385.7	1,956.1	2,038.4
Other Federal Govt Deposit	3,088,752.6	3,723,346.7	3,042,216.0	3,536,155.1	3,782,451.8	3,704,204.7	4,578,641.2	4,928,510.5
Federal Govt Deposit (Branch Position)	-	-	-	-	-	-	-	-
CAPITAL ACCOUNTS	233,047.4	191,446.8	442,914.1	261,577.2	269,570.1	271,273.9	272,372.4	602,450.1
Capital	5,000.0	5,000.0	5,000.0	5,000.0	5,000.0	5,000.0	5,000.0	5,000.0
Reserves	45,533.5	45,540.9	76,662.9	50,720.4	58,807.4	58,807.4	58,807.4	60,887.6
Provisions	42,088.5	83,437.3	84,243.9	101,770.3	101,676.3	103,379.8	104,478.1	110,888.1
Undisbursed Profits	-	-	-	-	-	-	-	-
Revaluation Accounts	140,425.4	57,468.5	277,007.2	104,086.4	104,086.4	104,086.7	104,086.9	425,674.4
Foreign Assets Revaluation A/C	0.4	33,159.7	181,761.5	33,158.9	33,159.0	33,159.2	33,159.4	362,531.0
Fixed Assets Revaluation A/C	140,424.9	24,308.8	95,245.7	70,927.5	70,927.5	70,927.5	70,927.5	63,143.4
UNCLASSIFIED LIABILITIES	6,881,122.8	3,665,187.9	2,379,618.2	2,990,186.1	3,050,794.7	3,037,192.0	3,053,680.1	2,498,486.5
Intra-Branch Accounts (Uncleared Effects)	693,802.2	317,531.9	391,472.0	579,142.1	698,874.4	675,710.2	924,119.8	1,190,013.4
Govt Lending Fund	-	208,668.2	195,052.4	322,634.5	60,524.9	113,335.1	181,826.8	5,236.0
Expense	904,676.1	155,823.2	188,491.5	52,180.4	52,416.7	55,234.8	53,469.5	92,431.1
Impersonal Accounts	4,887,408.2	1,615,813.8	208,597.5	54,068.8	140,025.8	277,687.9	68,519.4	153,177.1
Liabilities to IMF	326,699.5	278,444.0	278,444.0	334,631.6	334,631.6	328,467.5	328,467.5	328,467.5
IMF Account Adjustments	-	2,051.1	1,948.1	1,722.6	1,654.6	1,429.6	1,266.6	1,071.6
SDR Allocation (CBN Rec)	1,132.1	1,132.1	1,132.1	29,008.1	29,008.1	29,008.1	29,008.1	29,008.1
Other Unclassified Liabilities	67,404.7	1,085,923.6	1,116,480.7	1,616,799.8	1,733,660.6	1,556,320.8	1,467,004.4	699,083.7
Other Miscellaneous unclassified Liabilities	67,404.7	1,085,923.6	1,116,480.7	1,616,799.8	1,733,660.6	1,556,320.8	1,467,004.4	699,083.7
Unclassified Liabilities (Branch Position)	-	-	-	-	-	-	-	-
Miscellaneous Excess Crude savings	987,478.6	1,086,352.9	1,238,718.0	1,260,103.1	-	-	-	-
Federal Government	520,401.2	572,508.0	652,804.4	664,074.3	-	-	-	-
Subnationals Government	467,077.4	513,844.9	585,913.6	596,028.8	-	-	-	-
TOTAL LIABILITIES	12,184,258.0	9,448,426.1	8,765,081.7	8,688,985.2	9,123,415.5	9,409,175.1	9,970,090.9	10,203,959.7

/1 These items were reclassified from the last quarter of 2006

/2 Revised Figures

/3 Fourth quarter 2008 figures are as at November

Source Central Bank of Nigeria

Table A1.3.1
Quarterly Monetary Aggregates (N'Million)

Period	NFA	NCG	Credit to Core Private Sector	Credit to State & Local Govt	Reserve Money	Narrow Money (M1)	Broad Money (M2)	Private Sector Demand Deposits	DMBs Deposits at CBN	Currency in Circulation
1960										
Q1	158.2	1.1	69.9	-	108.5	185.8	231.8	99.4	3.8	104.7
Q2	142.7	13.5	73.0	-	105.0	182.8	234.9	89.6	0.5	104.5
Q3	144.7	12.1	80.1	-	127.6	180.8	233.9	88.9	11.2	116.4
Q4	150.3	8.3	109.3	-	157.1	217.6	272.4	82.3	2.9	154.2
1961										
Q1	153.1	11.3	99.1	-	139.6	217.7	275.8	93.2	2.7	136.9
Q2	145.9	23.6	97.9	-	140.0	201.3	257.8	85.6	6.3	133.6
Q3	131.9	34.8	96.5	-	132.5	190.9	255.9	78.0	4.6	127.8
Q4	163.6	26.6	117.1	-	167.0	222.3	292.8	84.1	6.8	160.2
1962										
Q1	155.1	27.1	122.6	-	146.9	212.5	291.7	86.7	5.3	141.6
Q2	139.4	33.4	124.2	-	142.1	203.3	279.4	81.2	4.0	138.1
Q3	136.3	28.3	126.7	-	138.5	199.9	282.4	80.3	1.8	136.6
Q4	156.3	38.2	148.8	-	177.5	242.1	325.4	92.2	2.9	174.7
1963										
Q1	138.1	23.4	140.0	-	152.1	241.1	324.2	104.9	2.1	150.1
Q2	127.7	25.8	143.4	-	145.5	213.3	302.1	87.8	1.7	143.8
Q3	143.8	26.4	144.4	-	152.2	219.3	307.8	84.4	2.3	149.9
Q4	133.5	67.1	170.5	-	185.5	267.6	361.8	98.6	2.2	183.3
1964										
Q1	122.1	49.6	157.2	-	163.3	262.9	362.9	111.6	2.3	161.0
Q2	123.6	58.2	157.3	-	155.8	249.2	358.3	105.1	2.0	153.8
Q3	130.3	59.9	171.9	-	163.9	261.8	371.0	110.6	2.0	162.0
Q4	124.9	83.1	223.0	-	217.0	316.1	430.5	118.2	2.3	214.7
1965										
Q1	112.8	74.4	197.7	-	188.7	304.4	428.4	129.1	2.7	186.0
Q2	124.8	71.6	194.9	-	176.6	276.5	405.1	113.6	2.6	174.1
Q3	155.7	77.8	187.9	-	177.3	282.3	420.5	118.5	1.8	175.5
Q4	154.6	80.5	232.6	-	220.5	326.4	467.4	125.4	2.6	217.9

Table A1.3.1 (Continued)
Quarterly Monetary Aggregates (N'Million)

Period	NFA	NCG	Credit to Core Private Sector	Credit to State & Local Govt	Reserve Money	Narrow Money (M1)	Broad Money (M2)	Private Sector Demand	DMBs Deposits at CBN	Currency in Circulation
1966										
Q1	143.9	86.7	206.3	-	202.3	314.6	464.5	129.3	5.0	197.2
Q2	150.4	96.1	195.3	-	194.1	305.0	459.8	124.7	2.2	192.0
Q3	149.5	114.6	205.0	-	199.7	292.3	454.4	110.8	4.5	195.2
Q4	126.5	136.2	245.6	-	239.9	355.6	518.1	138.5	3.4	236.5
1967										
Q1	124.2	134.7	231.3	-	224.8	366.7	541.5	164.6	7.7	217.1
Q2	89.0	191.3	167.9	-	225.1	310.4	437.4	107.8	13.7	211.3
Q3	74.5	199.5	202.5	-	218.3	299.3	428.0	101.4	11.0	207.3
Q4	46.7	191.4	241.5	-	226.7	320.1	451.3	112.7	5.8	221.0
1968										
Q1	34.1	238.8	209.7	-	151.8	267.8	409.5	131.4	4.0	147.8
Q2	75.7	276.4	191.3	-	147.1	255.3	407.2	121.0	3.3	143.9
Q3	64.9	286.3	190.4	-	153.2	269.9	429.4	129.0	2.9	150.3
Q4	64.2	351.4	222.8	-	205.7	331.8	515.3	148.7	3.5	202.2
1969										
Q1	71.7	451.2	177.3	-	202.7	345.1	554.8	163.0	5.2	197.5
Q2	73.9	414.8	191.8	-	205.5	354.9	558.5	168.1	4.7	200.8
Q3	73.8	421.7	194.9	-	215.3	346.2	542.6	150.0	4.4	210.9
Q4	87.8	512.2	249.7	-	277.9	445.0	660.4	192.3	4.7	273.2
1970										
Q1	88.5	614.9	223.4	-	293.6	532.4	767.2	268.2	10.5	283.1
Q2	82.2	596.9	242.7	-	317.6	523.3	800.9	233.1	8.2	309.5
Q3	105.4	660.0	281.8	-	345.9	570.0	874.4	253.2	10.3	335.6
Q4	128.2	768.6	351.7	-	388.9	641.5	978.2	299.1	18.5	370.4
1971										
Q1	152.2	800.4	389.3	-	376.0	672.3	1,038.2	329.7	11.7	364.3
Q2	225.6	751.5	439.1	-	358.7	626.5	976.1	298.8	9.8	348.9
Q3	181.2	711.2	457.1	-	368.2	609.7	974.8	271.7	6.0	362.1
Q4	267.5	597.2	502.0	-	392.8	670.0	1,041.8	315.6	6.4	386.4

Table A1.3.1 (Continued)
Quarterly Monetary Aggregates (N' Million)

Period	NFA	Credit to Core NCG Private Sector	Credit to State & Local Govt	Reserve Money	Narrow Money (M1)	Broad Money (M2)	Private Sector Demand	DMBs Deposits at CBN	Currency in Circulation	
1972										
Q1	228.6	516.0	516.2	-	388.7	679.4	1,079.1	331.3	14.2	374.5
Q2	206.7	564.3	546.2	-	369.9	652.7	1,072.0	318.8	11.0	358.8
Q3	229.4	607.0	553.2	-	389.2	700.1	1,138.9	354.6	15.7	373.5
Q4	229.5	606.3	628.7	-	428.9	747.4	1,214.9	362.2	14.9	414.0
1973										
Q1	276.4	666.5	589.4	-	422.4	824.4	1,318.5	444.7	10.6	411.8
Q2	325.6	683.6	620.6	-	403.1	801.2	1,318.0	434.9	4.0	399.2
Q3	288.6	742.5	642.3	-	418.1	803.6	1,361.9	421.9	3.1	415.0
Q4	403.0	563.3	753.6	-	501.7	925.8	1,522.5	489.9	15.4	486.3
1974										
Q1	810.2	278.8	766.8	-	503.2	1,004.2	1,659.4	543.8	7.9	495.2
Q2	1,496.7	-123.1	797.0	-	544.3	1,095.8	1,864.5	621.8	33.3	511.0
Q3	2,500.1	-849.6	855.6	-	639.4	1,218.8	2,128.4	725.5	94.4	545.1
Q4	3,492.5	-1,277.0	966.7	-	744.1	1,357.2	2,352.3	787.3	105.4	638.7
1975										
Q1	3,714.3	-1,240.5	1,015.9	-	1,460.5	1,908.4	3,004.9	1,081.7	554.5	906.0
Q2	3,768.3	-1,142.7	1,181.5	-	1,325.9	2,084.1	3,317.7	1,165.2	323.4	1,002.5
Q3	3,515.7	-683.5	1,434.1	-	1,362.1	2,198.9	3,590.2	1,248.7	313.5	1,048.6
Q4	3,533.2	-453.9	1,671.8	-	1,859.4	2,605.4	4,241.2	1,574.7	703.9	1,155.5
1976										
Q1	3,308.8	239.8	1,787.0	-	2,356.2	3,299.0	4,987.2	2,190.1	1,123.6	1,232.6
Q2	3,597.2	-68.6	1,963.2	-	2,625.2	3,196.0	5,108.1	2,076.7	1,393.4	1,231.9
Q3	3,536.8	-9.2	2,152.9	-	2,895.0	3,334.7	5,303.6	2,136.5	1,571.1	1,324.0
Q4	3,170.2	845.5	2,464.4	-	2,445.2	3,864.1	5,905.1	2,512.9	905.2	1,540.0
1977										
Q1	3,079.8	1,523.5	2,609.2	-	2,506.3	4,682.4	6,817.6	3,193.2	842.0	1,664.3
Q2	3,002.1	1,239.3	2,938.6	-	2,669.8	4,662.4	6,789.3	3,118.7	977.1	1,692.7
Q3	2,908.0	1,296.9	3,165.9	-	2,752.0	5,182.9	7,348.4	3,517.2	931.3	1,820.6
Q4	2,722.3	1,353.8	3,808.4	-	2,792.6	5,557.8	7,898.8	3,617.0	630.0	2,162.6

Table A1.3.1 (Continued)
Quarterly Monetary Aggregates (N'Million)

Period	NFA	Credit to Core NCG Private Sector	Credit to State & Local Govt	Reserve Money	Narrow Money (M1)	Broad Money (M2)	Private Sector Demand	DMBs Deposits at CBN	Currency in Circulation	
1978										
Q1	2,387.0	2,377.6	3,883.8	-	2,854.0	5,719.4	8,077.7	3,639.8	583.7	2,290.3
Q2	1,666.4	2,331.4	4,094.9	-	2,786.0	5,602.2	8,167.3	3,526.7	520.2	2,265.8
Q3	1,107.2	3,015.8	4,273.4	-	2,709.4	5,866.7	8,554.8	3,820.7	478.3	2,231.1
Q4	1,192.9	2,504.4	4,513.0	-	2,898.6	5,260.7	7,985.4	3,103.6	516.9	2,381.7
1979										
Q1	1,473.9	3,604.5	4,573.7	-	2,784.2	5,567.8	8,378.6	3,420.4	489.4	2,314.8
Q2	1,885.0	2,488.0	4,807.8	-	2,961.9	6,060.4	9,183.7	3,952.2	631.8	2,330.1
Q3	2,735.8	4,315.7	4,915.0	-	3,052.1	6,621.9	10,188.8	4,485.8	553.8	2,498.3
Q4	3,232.2	3,365.6	5,399.6	-	3,083.4	6,351.5	10,224.6	4,000.7	380.0	2,703.4
1980										
Q1	3,811.8	3,597.9	5,603.3	-	3,626.2	7,333.1	11,587.7	4,907.7	958.4	2,667.8
Q2	4,632.0	2,307.0	6,050.9	-	3,268.0	6,775.2	11,411.3	4,319.5	497.5	2,770.5
Q3	5,661.5	1,665.0	6,696.1	-	3,551.0	7,734.4	12,543.4	5,077.7	600.2	2,950.8
Q4	5,622.0	3,567.8	7,457.8	-	4,797.5	9,650.7	15,100.0	6,464.8	1,208.0	3,589.5
1981										
Q1	5,800.3	1,885.6	7,937.7	-	2,983.3	7,189.4	12,852.5	5,324.6	711.3	2,272.0
Q2	5,770.4	1,836.0	8,443.4	-	2,864.8	7,419.0	13,180.0	5,537.6	550.2	2,314.6
Q3	4,358.7	3,780.6	9,188.8	-	2,057.0	6,851.7	13,130.2	5,905.3	688.3	1,358.7
Q4	2,585.0	6,532.9	9,670.5	-	5,026.1	9,915.3	16,161.7	6,053.4	678.4	4,347.7
1982										
Q1	1,061.1	8,182.3	10,418.5	-	4,657.7	9,060.4	15,992.5	5,332.8	479.9	4,177.8
Q2	702.2	6,847.4	10,944.5	-	4,879.2	9,180.9	16,493.4	5,437.0	709.2	4,170.0
Q3	708.8	6,223.8	11,161.7	-	5,222.5	9,416.7	17,044.6	5,577.5	985.9	4,256.6
Q4	866.5	10,660.6	11,611.4	-	5,784.5	10,291.8	18,093.6	6,069.3	1,055.6	4,728.9
1983										
Q1	666.7	8,645.0	11,610.2	-	5,847.2	9,568.5	17,345.8	5,364.1	1,268.2	4,579.0
Q2	518.4	11,263.2	11,688.7	-	5,307.1	10,182.8	18,505.5	5,957.5	688.4	4,640.7
Q3	556.3	13,584.4	11,744.3	-	5,406.0	11,359.4	20,225.5	6,848.2	493.2	4,912.8
Q4	501.4	16,450.1	12,237.8	-	6,109.5	11,517.8	20,879.1	6,675.0	810.2	5,299.3

Table A1.3.1 (Continued)
Quarterly Monetary Aggregates (N'Million)

Period	NFA	NGG	Credit to Core Private Sector	Credit to State & Local Govt	Reserve Money	Narrow Money (M1)	Broad Money (M2)	Private Sector Demand	DMBs Deposits at CBN	Currency in Circulation
1984										
Q1	626.4	15,991.5	12,423.0	-	6,261.9	11,356.6	21,117.8	6,500.5	1,014.6	5,247.3
Q2	905.7	16,524.0	12,520.7	-	4,818.6	11,061.2	21,406.8	7,465.1	823.3	3,995.3
Q3	772.9	16,497.2	12,410.4	-	5,927.1	11,823.3	22,171.8	7,177.3	858.9	5,068.2
Q4	1,110.7	19,125.3	12,895.3	-	5,915.6	12,497.1	23,370.0	7,613.6	568.4	5,347.2
1985										
Q1	1,132.2	16,628.5	12,987.8	-	5,729.1	11,919.9	23,045.9	7,408.1	858.5	4,870.6
Q2	1,043.1	17,553.4	13,134.0	-	5,624.0	12,360.9	23,916.1	8,000.8	869.4	4,754.6
Q3	573.2	20,641.6	13,437.8	-	5,661.1	13,587.1	25,641.0	9,122.9	808.8	4,852.3
Q4	1,418.4	20,323.6	14,139.0	-	5,715.1	13,878.0	26,277.6	8,968.1	340.1	5,375.0
1986										
Q1	1,170.3	16,972.2	14,748.5	-	5,859.2	13,595.0	26,591.0	8,667.7	598.7	5,260.5
Q2	1,132.4	17,750.0	15,320.9	-	5,824.6	12,806.4	26,110.0	8,069.0	635.9	5,188.7
Q3	1,960.1	17,516.6	16,880.1	-	5,970.8	14,684.3	29,509.2	9,804.2	641.4	5,329.4
Q4	5,367.8	19,550.6	18,299.9	-	6,666.4	13,560.4	27,389.8	8,382.5	970.1	5,696.3
1987										
Q1	4,699.1	20,098.9	18,769.8	-	6,078.3	12,477.2	26,552.2	7,596.9	771.0	5,307.3
Q2	1,341.6	19,039.6	19,513.3	-	5,995.6	12,190.9	27,463.3	7,357.3	698.2	5,297.4
Q3	3,337.4	18,917.0	20,355.0	-	6,659.6	12,699.1	29,101.6	7,507.8	1,025.1	5,634.5
Q4	3,700.5	22,247.5	21,892.5	-	8,491.8	15,195.7	33,667.4	8,897.1	1,636.9	6,854.9
1988										
Q1	2,734.3	22,410.2	23,000.3	-	8,111.3	16,450.0	36,737.7	9,910.6	1,082.0	7,029.3
Q2	4,558.3	19,832.6	23,435.0	-	8,550.5	17,492.5	39,241.0	10,569.3	1,071.2	7,479.3
Q3	4,549.5	20,114.1	25,369.8	-	9,080.9	17,908.4	40,228.1	10,285.5	917.9	8,163.0
Q4	9,492.4	29,340.6	25,472.5	-	11,740.6	22,232.1	45,446.9	12,818.5	1,530.1	10,210.5
1989										
Q1	15,032.5	28,246.4	27,754.4	-	12,155.0	23,813.6	49,399.3	13,784.1	1,323.4	10,831.6
Q2	15,085.6	20,378.2	28,589.0	-	12,712.0	24,537.9	48,124.8	14,134.0	1,469.7	11,242.3
Q3	18,900.7	11,422.2	28,980.3	-	12,377.9	23,742.5	44,216.0	12,818.5	737.7	11,640.2
Q4	22,524.3	7,360.3	29,643.9	-	11,840.4	26,268.8	47,055.0	16,508.2	1,118.0	10,722.4

Table A1.3.1 (Continued)
Quarterly Monetary Aggregates (N'Million)

Period	NFA	NCG	Credit to Core Private Sector	Credit to State & Local Govt	Reserve Money	Narrow Money (M1)	Broad Money (M2)	Private Sector Demand	DMBs Deposits at CBN	Currency in Circulation
1990										
Q1	29,412.5	13,204.1	31,696.8	-	12,985.0	27,332.3	50,225.4	17,043.6	1,168.3	11,816.7
Q2	32,512.6	2,200.2	31,762.5	-	14,233.9	25,824.3	48,950.5	14,215.2	1,665.9	12,568.0
Q3	35,389.4	2,982.8	35,860.1	-	14,888.1	31,217.9	58,912.9	19,358.6	1,622.3	13,043.8
Q4	43,909.9	22,772.7	35,436.6	-	18,341.0	39,158.2	68,682.5	24,205.1	2,128.5	18,212.5
1991										
Q1	52,512.7	10,501.3	34,206.7	-	19,463.8	40,748.2	71,028.8	25,129.7	2,806.3	18,857.3
Q2	53,585.6	20,988.8	37,693.4	-	18,722.8	48,479.0	80,137.5	29,824.7	877.5	17,845.1
Q3	49,911.5	6,318.7	38,750.4	-	24,945.8	45,893.4	81,204.1	27,877.8	5,544.1	19,401.7
Q4	56,045.3	39,628.0	42,079.0	-	29,871.7	50,059.5	87,487.8	26,951.1	4,540.5	25,331.2
1992										
Q1	83,970.5	45,412.4	43,772.0	-	27,533.2	59,860.6	102,685.8	36,718.4	2,618.5	24,914.7
Q2	85,271.4	22,302.4	55,040.9	-	30,731.2	70,598.6	114,891.0	44,938.1	2,996.2	27,735.0
Q3	81,299.0	31,384.5	48,749.9	-	35,903.4	73,527.1	121,630.6	44,045.9	4,150.6	31,752.8
Q4	35,778.3	91,112.2	76,098.7	1,512.8	77,328.0	75,970.3	129,085.5	39,214.7	31,649.7	39,725.0
1993										
Q1	46,418.3	83,980.3	94,677.0	1,862.2	95,228.8	82,425.8	146,571.9	43,253.3	45,096.7	42,858.7
Q2	64,138.0	71,209.2	129,214.9	1,879.3	103,548.5	91,429.2	159,451.4	46,812.7	46,364.7	47,850.8
Q3	61,685.1	87,338.2	149,753.5	1,832.4	109,837.9	100,883.5	176,119.3	49,233.0	46,573.1	55,361.2
Q4	63,559.1	185,187.9	91,199.3	1,543.5	115,542.5	118,753.4	198,479.2	60,908.3	41,986.7	62,571.0
1994										
Q1	55,002.1	196,487.7	132,608.8	1,589.0	154,896.9	118,585.5	208,201.8	63,853.8	81,704.7	57,910.7
Q2	52,324.0	200,380.8	138,449.9	1,946.2	137,113.3	131,551.2	228,264.8	75,780.3	58,758.2	59,815.7
Q3	34,978.2	201,978.0	139,164.4	2,034.7	139,379.5	142,778.9	242,799.2	74,594.1	54,761.3	72,200.7
Q4	56,220.3	288,113.5	145,103.9	2,241.0	151,736.8	189,391.5	266,944.9	78,790.5	42,128.6	98,166.5
1995										
Q1	105,297.8	183,781.4	141,103.7	2,317.8	146,907.8	158,153.7	254,523.1	71,789.2	49,769.0	91,116.5
Q2	121,273.4	175,104.8	173,073.6	2,547.6	187,294.5	177,099.2	290,668.7	89,649.8	59,385.5	93,822.7
Q3	110,984.2	187,317.3	187,513.0	2,372.4	186,994.2	180,985.6	301,913.4	91,497.7	81,329.2	95,292.8
Q4	108,663.0	283,002.8	204,945.1	2,933.9	182,795.0	201,414.5	318,763.5	94,571.0	53,752.5	113,940.8

Table A1.3.1 (Continued)
Quarterly Monetary Aggregates (N' Million)

Period	NFA	NCG	Credit to Core Private Sector	Credit to State & Local Govt	Reserve Money	Narrow Money (M1)	Broad Money (M2)	Private Sector Demand	DMBs Deposits at CBN	Currency in Circulation
1996										
Q1	119,129.1	180,252.1	212,316.4	2,114.3	178,128.2	203,314.0	328,714.7	102,208.2	59,086.9	106,943.5
Q2	122,222.3	216,415.0	228,864.7	4,649.2	185,879.9	213,250.2	354,011.5	111,748.1	62,483.4	108,282.4
Q3	131,925.5	179,417.4	247,150.5	3,190.3	180,280.2	209,306.6	351,911.3	105,752.7	55,720.0	110,769.1
Q4	237,978.5	110,465.8	255,558.8	3,530.2	193,953.2	227,464.4	370,333.5	111,343.4	52,473.4	126,040.3
1997										
Q1	158,240.6	96,627.3	257,047.5	3,878.6	178,233.0	233,374.4	394,976.4	122,084.3	41,081.3	119,896.7
Q2	228,031.5	75,825.0	314,644.9	5,011.3	171,502.4	243,060.3	410,565.5	133,869.9	40,263.9	118,658.6
Q3	237,368.7	38,823.9	334,584.0	3,048.6	178,728.8	244,265.6	425,473.7	131,177.5	41,055.8	122,909.3
Q4	234,015.7	46,358.4	316,577.3	1,481.9	202,867.4	268,622.9	429,731.3	137,954.9	45,299.3	144,825.1
1998										
Q1	254,473.4	34,801.0	325,097.4	1,130.6	195,107.0	272,984.0	468,043.3	147,677.8	42,601.8	137,690.7
Q2	275,325.8	47,150.2	351,155.5	1,219.6	207,315.5	277,318.7	477,287.8	152,493.4	46,571.0	141,687.7
Q3	285,075.4	34,228.1	355,501.0	860.3	224,202.1	302,403.3	527,028.8	173,274.4	51,349.1	143,914.0
Q4	247,041.6	139,918.2	370,706.7	941.3	238,469.8	318,575.9	525,637.7	161,859.9	44,484.2	172,377.8
1999										
Q1	834,905.3	-33,229.4	395,399.5	4,303.1	288,329.2	367,568.1	609,030.1	217,298.1	64,158.6	170,916.7
Q2	808,428.9	142,759.8	425,237.1	1,437.3	252,736.1	364,943.8	634,937.4	217,985.4	73,176.0	169,908.2
Q3	823,997.0	91,308.8	437,373.2	2,849.5	235,250.3	353,936.8	655,615.4	204,055.5	65,286.0	165,872.3
Q4	688,271.2	176,804.9	452,411.1	2,101.8	287,893.0	393,078.8	899,733.7	206,622.8	74,860.8	208,561.1
2000										
Q1	774,824.3	20,342.8	470,107.9	3,354.6	300,419.6	474,443.2	795,529.0	298,551.2	88,635.0	197,821.0
Q2	888,857.3	-26,413.9	511,632.8	6,150.1	305,234.4	505,110.2	904,154.0	325,380.3	96,138.8	203,993.3
Q3	920,402.6	48,184.4	552,125.7	8,618.2	388,300.0	542,315.7	962,743.8	337,452.4	120,433.0	234,241.3
Q4	1,275,016.9	-123,989.8	587,486.2	7,564.3	428,610.1	637,731.1	1,036,079.5	363,720.8	97,394.7	310,498.3
2001										
Q1	1,283,238.0	25,849.2	690,357.6	22,528.6	479,417.2	759,027.9	1,274,030.4	477,227.2	136,678.4	320,273.8
Q2	1,398,377.7	-69,914.3	729,382.7	28,482.4	490,207.1	751,142.1	1,263,161.2	461,370.3	133,608.8	340,914.8
Q3	1,440,539.7	-27,428.2	810,457.9	19,531.0	521,544.4	773,721.2	1,327,624.7	488,482.2	150,624.9	344,165.8
Q4	1,328,157.2	111,973.2	871,739.3	16,471.5	571,928.1	835,923.0	1,423,345.5	519,753.5	138,407.1	371,129.8

Table A1.3.1 (Continued)
Quarterly Monetary Aggregates (N'Million)

Period	NFA	NCG	Credit to Core Private Sector	Credit to State & Local Govt	Reserve Money	Narrow Money (M1)	Broad Money (M2)	Private Sector Demand	DMBs Deposits at CBN	Currency in Circulation
2002										
Q1	1,381,813.8	126,572.8	925,343.2	12,244.7	629,452.0	872,094.1	1,502,054.9	582,001.9	258,322.4	354,374.6
Q2	1,191,616.3	211,556.1	944,648.1	21,913.8	596,144.0	933,552.8	1,805,419.1	626,820.2	241,769.4	371,962.1
Q3	1,282,215.5	373,639.2	938,271.2	17,326.6	628,718.8	948,253.4	1,599,494.6	559,311.1	256,756.7	463,153.0
Q4	1,346,526.9	430,656.4	1,010,638.4	13,522.5	591,435.0	1,121,549.5	1,918,925.7	753,201.9	128,282.0	435,138.6
2003										
Q1	1,325,852.2	605,045.7	1,047,582.9	17,014.7	610,817.0	1,319,728.8	2,124,315.7	937,218.0	175,678.4	445,156.2
Q2	1,173,900.5	625,658.7	1,045,848.1	15,409.4	653,889.9	1,284,028.3	1,981,068.5	901,642.7	208,733.7	434,581.9
Q3	1,388,233.8	591,944.7	1,191,546.5	20,234.9	642,126.3	1,225,559.3	1,985,191.8	813,404.1	207,544.4	502,254.5
Q4	1,570,567.6	499,985.6	1,303,421.9	17,409.9	688,652.5	1,201,540.2	2,108,238.6	817,203.4	186,398.0	466,494.4
2004										
Q1	1,829,690.0	453,804.4	1,372,906.3	20,561.4	634,976.2	1,214,834.9	2,113,281.4	841,763.1	168,481.8	456,306.8
Q2	2,010,641.8	453,025.1	1,484,169.8	23,759.5	654,479.9	1,282,912.4	2,156,836.1	877,254.7	198,173.1	457,977.8
Q3	2,644,672.7	485,725.5	1,507,885.2	24,831.8	650,470.5	1,330,657.8	2,283,587.9	872,071.3	192,492.7	545,803.0
Q4	3,140,484.5	593,223.0	1,842,872.2	21,422.3	732,310.3	1,489,579.9	2,568,065.3	1,040,517.8	186,507.3	512,839.3
2005										
Q1	3,397,866.8	341,727.8	1,816,680.5	20,495.3	736,660.5	1,454,232.6	2,891,297.0	1,038,263.5	223,821.2	494,944.3
Q2	4,003,941.6	603,058.0	1,937,515.0	45,479.0	747,928.8	1,557,007.1	2,772,993.1	1,112,375.1	252,984.5	513,373.4
Q3	4,098,471.9	306,031.9	1,950,379.8	54,526.6	808,588.0	1,725,395.8	2,814,846.1	1,162,163.8	295,214.6	642,388.2
Q4	4,341,718.9	602,322.5	1,922,775.8	52,706.9	762,788.0	1,547,017.8	2,792,433.9	1,018,208.4	120,399.8	623,104.7
2006										
Q1	5,108,959.9	471,892.3	2,040,808.1	80,799.0	728,888.7	1,837,470.4	3,307,667.9	1,357,503.2	165,175.7	583,713.0
Q2	5,568,810.0	360,789.4	2,257,453.8	42,200.9	797,640.4	2,218,931.5	3,911,821.5	1,702,322.4	194,811.4	602,829.0
Q3	5,718,702.3	-235,144.7	2,494,474.9	70,730.6	805,733.3	2,328,993.1	4,320,672.3	1,804,641.2	190,592.4	615,140.9
Q4	6,307,859.3	-1,938,615.7	2,558,919.7	80,852.4	974,903.9	2,280,648.9	4,027,901.7	1,629,705.3	195,649.8	779,254.2
2007										
Q1	6,997,940.8	-2,508,626.6	2,982,217.1	53,475.9	841,250.7	2,802,432.4	4,798,317.4	2,009,130.2	113,839.5	727,411.2
Q2	7,633,412.6	-2,615,012.0	3,463,443.7	40,279.2	858,301.2	2,839,061.0	5,116,248.7	2,113,318.5	143,345.6	714,955.6
Q3	6,977,270.9	-2,462,861.0	4,144,172.7	58,996.8	967,276.9	3,038,607.9	5,672,622.4	2,495,221.5	244,970.0	722,308.9
Q4	7,266,512.1	-2,388,484.4	4,968,967.3	87,753.6	1,195,271.9	3,116,272.1	5,809,826.5	2,378,404.9	234,497.5	960,774.4
2008										
Q1	7,991,622.8	-2,501,996.3	5,862,327.1	101,999.7	1,200,043.0	4,548,138.6	7,998,232.8	3,883,349.0	308,226.1	891,816.9
Q2	8,316,237.2	-2,716,445.3	6,855,281.7	99,399.9	1,517,769.4	4,328,511.7	7,948,368.8	3,655,456.3	599,486.6	918,282.9
Q3	8,523,481.0	-3,230,039.3	7,378,526.1	96,140.3	1,247,209.5	4,521,790.3	8,980,287.7	3,765,004.3	270,847.2	976,362.3
Q4	8,550,430.3	-3,107,661.4	7,909,783.8	149,765.1	1,549,325.3	4,857,544.5	9,187,067.6	3,650,643.9	313,992.8	1,155,566.8

/1 Fourth quarter 2008 figures are as at November
Source: Central Bank of Nigeria

Table A.1.4
Consolidated Bankers' Clearing House Statistics

Period	Number of Working Days	Number of Cheques Cleared	Amount in (=N='Million)	Daily Averages	
				No. of Cheques	Amount (=N='Million)
1965	302	93,195	81	504	0.3
1966	301	356,498	309	592	1.0
1967	300	390,000	369	574	1.2
1968	301	499,043	438	627	1.5
1969	296	457,732	453	507	1.5
1970	224	721,365	929.4	3,216	4.1
1971	285	962,513	1,211.3	3,373	4.2
1972	232	1,218,257	1,650.0	5,245	7.1
1973	252	752,586	1,361.0	2,990	5.4
1974	254	1,452,127	2,634.8	5,720	10.4
1975	251	1,745,190	4,528.3	6,963	18.1
1976	252	1,806,094	6,914.2	7,171	27.5
1977	249	1,912,212	12,481.7	7,668	50.1
1978	235	2,121,047	11,742.5	9,026	50.0
1979	247	1,931,123	11,868.7	7,825	48.1
1980	250	2,224,072	16,111.7	8,914	64.6
1981	244	2,561,607	19,407.1	10,520	79.7
1982	245	2,403,235	20,345.1	9,817	83.1
1983	247	2,164,534	18,667.3	8,757	75.5
1984	248	2,614,286	16,281.5	10,552	65.7
1985	247	2,803,920	13,778.6	11,339	55.7
1986	248	3,535,360	24,958.5	14,254	100.6
1987	246	4,951,035	26,699.7	20,110	108.4
1988	244	4,900,697	56,181.4	20,126	230.7
1989	247	4,682,186	54,832.5	18,963	222.1
1990	245	5,066,202	57,839.2	20,689	236.2
1991	245	5,652,178	124,891.0	23,097	510.3
1992	247	7,358,580	170,235.3	29,742	688.1
1993	225	5,151,561	205,420.3	22,882	912.4
1994	248	4,910,565	310,176.6	19,840	1,253.2
1995	247	4,826,155	466,598.7	19,520	1,887.2
1996	250	4,050,401	406,318.2	16,226	1,627.7
1997	250	3,665,107	391,924.1	14,660	1,567.7
1998	249	7,754,672	1,198,647.8	31,112	4,809.0
1999	250	8,620,745	1,413,125.5	34,516	5,657.9
2000	249	10,297,889	2,095,478.1	41,377	8,419.6
2001	251	10,193,442	2,256,381.7	40,631	8,993.9
2002	252	5,339,419	2,325,719.1	21,188	9,229.0
2003	248	12,526,643	8,928,400.0	50,511	36,001.6
2004	256	13,997,898	10,996,044.7	54,679	42,953.3
2005	248	14,638,511	13,915,416.0	59,026	56,110.5
2006	247	14,927,414	16,492,064	60,435	66,769.5
2007	246	19,895,613	28,111,190.4	80,876	114,273.1
Q1	62	3,841,472	4,997,102.8	61,959	80,598.4
Q2	60	5,048,759	7,048,892.9	84,146	117,481.5
Q3	65	5,626,081	8,552,195.5	86,555	131,572.2
Q4	59	5,379,301	7,512,999.2	91,175	127,339.0
2008	251	30,172,925	43,357,416.0	479,409	689,361.5
Q1	62	6,492,051	9,603,482.0	104,711	154,894.9
Q2	64	11,844,795	13,660,879.0	185,075	213,451.2
Q3	64	5,739,946	10,903,795.0	89,687	170,371.8
Q4	61	6,096,133	9,189,260.0	99,937	150,643.6

Note: 2005 and 2006 Figures were revised
Clearing House commenced in 1965
Source: Central Bank of Nigeria

Table A.2.1
Commercial Banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
RESERVES	18.8	22.0	24.7	16.5	19.1	19.5	22.7	19.3	22.6	25.2
Currency	18.8	22.0	24.7	14.3	16.8	16.9	19.3	13.5	19.1	20.5
Deposits with CBN	0.0	0.0	0.0	2.2	2.3	2.6	3.4	5.8	3.5	4.7
Reserve Requirements										
Current Accounts	0.0	0.0	0.0	2.2	2.3	2.6	3.4	5.8	3.5	4.7
Stabilization Securities										
FOREIGN ASSETS	43.0	73.1	43.3	53.3	34.1	42.2	49.1	29.8	3.0	5.7
Claims on Non-resident Banks	42.9	73.0	43.1	53.3	33.9	41.2	48.6	29.6	2.2	4.6
Balances held with banks outside Nigeria	2.2	1.8	2.7	2.6	1.6	1.8	1.5	1.1	1.3	1.7
Balances held with offices and branches outside Nigeria	40.3	71.1	40.3	50.6	32.2	39.3	47.0	28.5	0.8	2.8
Loans & Advances to Banks outside Nigeria	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Bills Discounted Payable outside Nigeria	0.1	0.1	0.2	0.1	0.2	1.0	0.6	0.2	0.8	1.1
CLAIMS ON CENTRAL GOVERNMENT	3.7	5.9	6.7	2.4	10.7	12.9	22.5	28.5	195.7	334.5
Treasury Bills	3.7	5.9	6.7	2.4	10.7	12.9	22.5	28.5	176.3	195.6
Treasury Certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19.4	136.9
Development Stocks										
Loans & Advances to Central Government										
Bankers Unit Fund										
CLAIMS ON STATE & LOCAL GOVERNMENT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans & Advances to State Government										
Loans & Advances to Local Government										
CLAIMS ON OTHER PRIVATE SECTOR	109.3	117.1	148.8	170.5	223.0	232.6	245.6	241.5	222.8	249.7
Loans & Advances to Other Customers	107.7	111.9	143.0	158.9	207.7	221.4	230.6	232.4	210.8	231.3
Loans & Advances to Nigeria Banks Subsidiaries	0.0	2.6	2.6	2.5	2.4	2.2	2.0	1.9	1.7	4.0
Bills Discounted from non-bank sources										
Investments:	1.7	2.7	3.2	9.1	12.9	9.1	12.9	7.2	10.4	14.5
Ordinary Shares										
Preference Shares										
Debentures										
Subsidiaries										
Other investments	1.7	2.7	3.2	9.1	12.9	9.1	12.9	7.2	10.4	14.5
Commercial papers										
Bankers Acceptances										
Factored Debt										
Advances under Lease										
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UNCLASSIFIED ASSETS	61.0	76.5	61.8	82.5	109.1	127.1	151.0	129.9	115.9	146.7
Fixed Assets										
Domestic Inter-Bank Claims:	12.6	7.9	14.0	27.2	42.1	55.4	73.3	48.3	21.8	17.1
Bills Discounted from Banks in Nigeria	2.4	2.1	6.0	14.8	29.9	41.1	59.5	36.2	4.3	3.4
Money at call with Banks	0.0	0.1	0.3	2.2	1.5	2.7	3.3	3.8	6.8	3.0
Inter-bank Placements										
Balances held with banks in Nigeria	6.4	2.5	5.7	9.7	7.6	9.8	8.4	7.9	9.4	10.7
Loans & Advances to other Banks in Nigeria	3.8	3.1	2.0	0.5	3.2	1.8	2.1	0.5	1.4	0.0
Checks for Collection										
Money at call outside banks										
Certificates of Deposit										
Placement with Discount Houses										
Other Assets:	48.4	68.6	47.8	55.3	66.9	71.7	79.7	81.5	94.1	129.6
Receivables										
Pre-payments										
Bills Payable										
Suspense										
Sundry Debtors										
FEM										
CBN naira Depreciation										
NDIC										
Miscellaneous	48.4	68.6	47.8	55.3	66.9	71.7	79.7	81.5	94.1	129.6
TOTAL ASSETS	235.8	294.7	285.2	325.2	396.0	434.1	492.8	449.0	560.1	701.8

Source: Central Bank of Nigeria

Table A.2.1(Continued)
Commercial Banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
RESERVES	74.5	62.3	76.8	100.8	331.4	828.7	1,134.8	1,113.2	1,014.2	797.3
Currency	28.0	32.0	28.8	50.4	68.8	124.8	188.8	221.8	224.5	352.6
Deposits with CBN	46.5	30.3	48.0	50.4	262.6	703.9	946.0	891.4	789.7	444.7
Reserve Requirements										
Current Accounts	18.5	6.5	15.9	15.4	262.6	703.9	905.2	630.0	516.9	444.7
Stabilization Securities	28.0	23.8	32.1	35.0	0.0	0.0	40.8	261.4	272.8	0.0
FOREIGN ASSETS	6.1	16.0	12.3	36.8	64.2	106.6	159.3	225.2	177.8	236.3
Claims on Non-resident Banks	4.5	13.0	8.4	32.2	61.4	105.3	159.2	224.9	177.3	235.4
Balances held with banks outside Nigeria	3.6	13.0	8.3	0.0	61.3	98.8	152.8	220.1	164.4	223.4
Balances held with offices and branches outside Nigeria	0.9	0.0	0.0	32.2	0.1	6.5	6.4	4.8	12.9	12.0
Loans & Advances to Banks outside Nigeria	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	1.6	3.0	3.9	4.6	2.8	1.3	0.1	0.3	0.5	0.9
CLAIMS ON CENTRAL GOVERNMENT	500.2	290.8	376.3	382.0	755.4	728.0	1,054.7	1,153.8	952.6	2,144.0
Treasury Bills	276.8	101.8	174.3	150.5	493.6	512.7	467.0	296.0	512.0	1,307.0
Treasury Certificates	223.4	189.0	202.0	231.5	261.8	215.3	587.7	857.8	440.6	837.0
Development Stocks										
Loans & Advances to Central Government										
Bankers Unit Fund										
CLAIMS ON STATE & LOCAL GOVERNMENT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans & Advances to State Government										
Loans & Advances to Local Government										
CLAIMS ON OTHER PRIVATE SECTOR	350.6	500.9	614.9	748.0	936.8	1,576.4	2,368.1	3,596.2	4,312.6	4,999.5
Loans & Advances to Other Customers	342.3	489.4	603.3	739.3	912.7	1,471.2	2,071.4	2,993.8	3,963.4	4,514.1
Loans & Advances to Nigeria Banks Subsidiaries	2.7	1.2	1.6	1.3	1.2	1.2	1.1	1.1	1.5	1.0
Bills Discounted from non-bank sources										
Investments:	5.6	10.3	10.0	7.4	22.9	104.0	295.6	601.3	347.7	484.4
Ordinary Shares										
Preference Shares										
Debentures										
Subsidiaries										
Other investments	5.6	10.3	10.0	7.4	22.9	104.0	295.6	601.3	347.7	484.4
Commercial papers										
Bankers Acceptances										
Factored Debt										
Advances under Lease										
CLAIMS ON OTHER FINANCIAL INSTITUTIONS										
UNCLASSIFIED ASSETS	220.4	406.2	358.1	502.1	723.3	1,068.3	1,654.2	2,442.6	2,648.6	3,061.5
Fixed Assets										
Domestic Inter-Bank Claims:	21.0	33.6	33.7	33.9	69.8	142.1	183.1	299.3	361.2	371.7
Bills Discounted from Banks in Nigeria	4.3	7.0	4.1	6.5	11.2	26.9	23.4	23.5	39.2	21.7
Money at call with Banks	0.5	1.4	6.6	1.8	9.0	33.5	26.6	56.0	105.2	81.0
Inter-bank Placements										
Balances held with banks in Nigeria	16.2	25.2	23.0	25.6	48.4	78.5	133.1	219.8	216.8	269.0
Loans & Advances to other Banks in Nigeria	0.0	0.0	0.0	0.0	1.2	3.2	0.0	0.0	0.0	0.0
Checks for Collection										
Money at call outside banks										
Certificates of Deposit										
Placement with Discount Houses										
Other Assets:	199.4	372.6	324.4	468.2	653.5	926.2	1,471.1	2,143.3	2,287.4	2,689.8
Receivables										
Pre-payments										
Bills Payable										
Suspense										
Sundry Debtors										
FEM										
CBN naira Depreciation										
NDIC										
Miscellaneous	199.4	372.6	324.4	468.2	653.5	926.2	1,471.1	2,143.3	2,287.4	2,689.8
TOTAL ASSETS	1,151.8	1,276.2	1,438.4	1,769.7	2,811.1	4,308.0	6,371.1	8,531.0	9,105.8	11,238.6
	0.0	0.0	-11.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Central Bank of Nigeria

Table A.2.1 (Continued)
Commercial Banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
RESERVES	1,532.1	1,376.1	2,002.0	1,266.7	1,032.1	805.2	1,488.4	2,193.2	2,162.0	2,079.8
Currency	403.6	485.8	506.4	456.5	463.7	465.1	518.4	556.3	796.9	961.8
Deposits with CBN	1,128.5	890.3	1,495.6	810.2	568.4	340.1	970.0	1,636.9	1,355.1	1,118.0
Reserve Requirements										
Current Accounts	1,128.5	890.3	1,495.6	810.2	568.4	340.1	970.0	1,636.9	1,355.1	1,118.0
Stabilization Securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FOREIGN ASSETS	250.2	259.2	246.4	343.5	412.5	414.5	2,232.3	2,993.4	4,807.2	7,461.5
Claims on Non-resident Banks	247.7	255.7	242.5	339.7	403.3	409.7	1,625.1	2,990.7	4,806.5	7,432.1
Balances held with banks outside Nigeria	233.8	245.5	238.8	333.7	397.3	385.6	1,469.3	2,728.4	4,192.8	6,743.4
Balances held with offices and branches outside Nigeria	13.9	9.2	3.7	6.0	6.0	24.1	155.8	262.3	613.7	688.7
Loans & Advances to Banks outside Nigeria	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	2.5	3.5	3.9	3.8	9.2	4.8	607.2	2.7	0.7	29.4
CLAIMS ON CENTRAL GOVERNMENT	2,434.8	1,773.9	2,818.6	5,140.4	8,726.1	10,254.9	4,422.0	7,572.7	7,309.6	3,614.0
Treasury Bills	1,600.5	917.5	2,189.8	4,361.7	7,296.6	7,990.9	3,062.0	5,250.5	5,273.9	2,518.0
Treasury Certificates	834.3	856.4	628.8	778.7	1,429.5	2,264.0	1,360.0	2,322.2	2,035.7	1,096.0
Development Stocks										
Loans & Advances to Central Government										
Bankers Unit Fund										
CLAIMS ON STATE & LOCAL GOVERNMENT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans & Advances to State Government										
Loans & Advances to Local Government										
CLAIMS ON OTHER PRIVATE SECTOR	6,860.1	8,818.5	10,459.4	10,849.1	11,309.5	12,326.1	15,809.0	17,665.6	19,718.7	22,326.4
Loans & Advances to Other Customers	6,179.1	8,242.2	9,869.5	10,259.1	10,797.8	11,705.2	14,808.3	16,525.7	18,461.1	21,334.0
Loans & Advances to Nigeria Banks Subsidiaries	1.0	0.0	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bills Discounted from non-bank sources										
Investments:	680.0	576.3	588.3	590.0	511.7	620.9	800.7	1,139.9	255.6	992.4
Ordinary Shares										
Preference Shares										
Debentures										
Subsidiaries										
Other investments	680.0	576.3	588.3	590.0	511.7	620.9	800.7	1,139.9	255.6	992.4
Commercial papers										
Bankers Acceptances										
Factored Debt										
Advances under Lease										
CLAIMS ON OTHER FINANCIAL INSTITUTIONS										
UNCLASSIFIED ASSETS	5,263.2	7,249.8	7,135.5	9,101.8	8,586.5	8,197.2	15,927.1	19,401.5	24,041.7	29,392.3
Fixed Assets										
Domestic Inter-Bank Claims:	809.1	972.5	782.3	1,494.3	1,129.8	847.9	1,379.5	2,678.9	3,050.1	1,859.3
Bills Discounted from Banks in Nigeria	40.1	59.3	69.5	114.7	44.3	42.4	116.1	224.9	363.9	341.6
Money at call with Banks	156.5	297.8	320.5	718.4	638.1	401.7	617.2	697.9	199.2	0.0
Inter-bank Placements										
Balances held with banks in Nigeria	612.5	614.4	380.3	657.2	433.4	367.6	601.6	1,673.3	2,467.0	1,001.5
Loans & Advances to other Banks in Nigeria	0.0	1.0	12.0	4.0	14.0	16.2	44.6	82.8	0.0	516.2
Checks for Collection										
Money at call outside banks										
Certificates of Deposit										
Placement with Discount Houses										
Other Assets:	4,454.1	6,277.3	6,353.2	7,607.5	7,456.7	7,349.3	14,547.6	16,724.6	20,991.6	27,533.0
Receivables										
Pre-payments										
Bills Payable										
Suspense										
Sundry Debtors										
FEM										
CBN para Depreciation										
NDIC										
Miscellaneous	4,454.1	6,277.3	6,353.2	7,607.5	7,456.7	7,349.3	14,547.6	16,724.6	20,991.6	27,533.0
TOTAL ASSETS	16,340.4	19,477.5	22,661.9	26,701.5	30,066.7	31,997.9	39,678.8	49,828.4	58,027.2	64,874.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

/1 Following the adoption of Universal Banking in Nigeria, commercial and merchant banks figures were merged from 2001

Table A.2.1 (Continued)
Commercial Banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
RESERVES	4,766.9	13,736.1	27,142.5	40,229.6	47,135.7	54,064.9	62,686.1	64,580.9	62,664.6	118,522.3
Currency	1,261.4	2,210.6	2,946.3	4,713.0	5,547.2	7,052.5	9,883.8	14,120.7	15,520.5	21,892.2
Deposits with CBN	3,505.5	11,525.7	24,196.2	35,516.6	41,588.5	47,012.4	52,802.3	50,460.2	47,144.1	96,630.1
Reserve Requirements			3,349.6	6,744.4	8,413.1	10,864.1	16,945.6	22,740.3	27,743.0	62,000.8
Current Accounts	2,473.9	4,962.7	6,129.0	3,456.9	11,455.5	6,836.2	9,883.2	15,313.5	19,061.8	34,624.2
Stabilization Securities	1,031.6	6,563.0	14,717.6	25,315.3	21,719.9	29,312.1	25,973.5	12,406.4	339.3	5.1
FOREIGN ASSETS	6,560.2	10,369.7	19,386.0	24,892.6	17,864.7	57,257.8	47,605.0	53,334.5	75,141.5	135,223.2
Claims on Non-resident Banks	6,560.2	10,369.7	19,386.0	24,878.2	17,845.3	57,257.8	47,605.0	53,330.9	75,138.9	135,212.7
Balances held with banks outside Nigeria	5,553.1	1,081.5	16,506.8	23,446.3	15,530.3	50,760.2	43,846.7	46,931.6	41,756.0	67,483.6
Balances held with offices and branches outside Nigeria	995.9	9,286.9	2,879.2	1,431.9	2,315.0	6,497.6	3,758.3	6,398.7	33,382.9	47,729.1
Loans & Advances to Banks outside Nigeria	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bills Discounted Payable outside Nigeria	1.2	1.3	0.0	14.4	19.4	0.0	0.0	4.2	2.6	10.5
CLAIMS ON CENTRAL GOVERNMENT	8,702.4	6,813.5	5,881.2	29,846.8	39,184.2	20,788.5	47,521.2	39,622.4	49,142.4	188,576.4
Treasury Bills	7,665.9	6,254.2	5,181.0	28,851.7	38,286.8	17,712.1	46,770.8	37,881.9	47,218.2	186,142.7
Treasury Certificates	1,036.5	559.3	324.6	673.7	614.3	280.7	0.4	6.4	0.0	445.7
Development Stocks			29.5	10.0	0.0	2,547.0	472.1	1,513.9	1,577.1	1,577.1
Loans & Advances to Central Government			346.1	311.4	283.1	248.7	277.9	220.2	347.1	410.9
Bankers Unit Fund			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CLAIMS ON STATE & LOCAL GOVERNMENT	0.0	0.0	1,253.2	1,498.9	1,883.5	2,650.0	3,293.3	2,374.1	827.7	2,095.0
Loans & Advances to State Government			1,073.4	1,204.9	1,631.3	2,492.7	2,981.3	2,050.2	677.5	1,651.7
Loans & Advances to Local Government			179.8	294.0	252.2	247.3	312.0	323.9	150.2	443.3
CLAIMS ON OTHER PRIVATE SECTOR	26,565.8	30,531.1	41,236.0	48,200.4	92,017.3	141,670.9	171,642.4	238,187.7	271,720.7	350,575.2
Loans & Advances to Other Customers	25,200.3	29,891.3	38,834.2	42,580.2	84,745.5	122,833.7	153,158.4	214,762.4	244,656.2	311,670.2
Loans & Advances to Nigeria Banks Subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	76.3	43.8	0.0	0.0
Bills Discounted from non-bank sources			33.8	39.4	110.2	510.2	38.2	84.2	326.8	226.7
Investments:	1,365.5	640.0	1,230.5	1,656.0	1,543.3	2,154.9	2,507.5	3,459.3	4,198.5	5,247.4
Ordinary Shares			455.3	139.9	426.6	28.9	416.9	472.2	1,001.2	777.2
Preference Shares			22.3	17.5	154.1	595.9	144.7	84.2	57.5	1,964.2
Debentures			330.2	570.2	269.8	354.1	239.7	922.4	866.8	118.1
Subsidiaries			172.8	25.8	83.9	202.3	426.2	446.1	1,697.8	1,426.6
Other investments	1,365.5	640.0	249.9	902.6	608.9	973.7	1,280.0	1,534.4	575.2	961.3
Commercial papers			351.2	1,883.6	2,250.9	7,754.3	2,294.2	10,553.4	5,213.1	17,789.3
Bankers Acceptances			87.8	1,034.2	2,042.7	6,797.7	11,984.0	7,200.7	12,660.6	8,474.2
Factored Debt			0.0	0.0	0.0	13.1	0.0	0.0	0.0	0.0
Advances under Lease			698.5	1,007.0	1,324.7	1,607.0	1,583.8	2,083.9	4,665.5	7,167.4
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UNCLASSIFIED ASSETS	36,372.5	56,061.1	64,291.9	81,494.5	96,947.8	108,709.7	126,029.5	186,275.4	235,118.2	275,027.7
Fixed Assets			8,043.7	10,575.4	18,653.5	27,191.4	34,103.7	43,686.9	55,325.9	74,999.9
Domestic Inter-Bank Claims:	3,234.4	4,611.1	14,835.2	20,740.5	25,478.6	31,598.0	27,485.2	51,848.3	54,687.5	69,786.9
Bills Discounted from Banks in Nigeria	294.0	437.2	693.6	682.4	897.5	225.6	722.4	164.8	6.4	115.5
Money at call with Banks	6.0	0.0	7,585.4	2,568.9	1,729.3	953.1	1,766.5	8,982.4	742.8	2,394.0
Inter-bank Placements			544.2	3,247.7	9,255.1	4,626.5	2,840.8	9,127.2	12,833.8	15,257.8
Balances held with banks in Nigeria	2,352.2	2,741.3	4,537.3	5,511.1	13,203.4	20,882.6	16,954.8	24,428.2	24,170.2	40,337.8
Loans & Advances to other Banks in Nigeria	582.2	1,432.6	1,574.7	177.9	352.3	308.4	762.9	465.9	455.4	284.4
Checks for Collection			0.0	8,552.5	8,041.0	4,561.8	4,437.8	8,679.8	16,478.9	11,377.4
Money at call outside banks			11.5	545.7	0.0	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit			451.5	78.0	276.6	48.0	45.4	0.0	0.0	0.0
Placement with Discount Houses			0.0	0.0	4,671.8	3,392.4	10,046.6	11,315.7	41,176.8	41,279.2
Other Assets:	33,138.1	51,450.0	40,850.0	49,554.9	47,867.3	46,519.9	54,348.6	79,424.5	83,928.0	88,981.7
Receivables			8,123.0	6,108.9	4,448.0	8,492.1	8,859.3	9,817.7	13,922.4	20,770.1
Pre-payments			1,816.2	3,690.7	2,630.0	4,729.5	5,057.6	5,463.8	8,119.2	10,793.3
Bills Payable			720.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Suspense			19,278.9	3,108.1	10,696.0	4,821.7	2,684.7	4,748.2	4,802.2	6,428.8
Sundry Debtors			903.2	0.0	0.0	0.0	620.7	586.3	46.1	0.0
FEM			2,213.6	0.0	0.0	0.0	184.8	1,663.5	2,213.3	0.0
CBN naira Depreciation			2,789.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NDIC			145.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous	33,138.1	51,450.0	4,862.8	36,647.2	30,093.3	28,476.6	37,562.2	57,110.6	54,284.6	50,943.4
TOTAL ASSETS	82,957.8	117,511.9	189,190.8	226,162.9	295,031.2	385,141.8	458,777.5	584,375.0	694,515.1	1,070,019.8
	0.0	0.0								

/1 Following the adoption of Universal Banking in Nigeria, commercial and merchant banks figures were merged from 2001

Table A.2.1 (Continued)
Commercial Banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	2007				2008			
	March	June	September	December	March	June	September	December
RESERVES	513,908.0	577,070.0	754,995.0	659,631.3	799,269.3	1,188,974.6	919,352.8	910,673.4
Currency	134,109.0	189,213.1	178,920.5	222,907.2	229,027.2	245,227.5	219,576.3	262,659.0
Deposits with CBN:	379,799.0	387,856.9	576,074.5	436,724.1	570,242.1	943,747.1	699,776.6	648,014.5
Reserve Requirements	144,859.3	127,859.9	139,465.0	148,099.31	185,324.3	247,982.8	159,006.1	150,706.8
Current Accounts	183,205.7	224,132.0	375,784.1	253,976.3	344,785.6	667,142.0	519,974.7	453,808.8
Stabilization Securities	0.0	-	9,103.2	7,483.8	6,569.4	187.3	592.6	3,379.2
	33,675.1	14,849.1	21,910.0	5,612.5	5,612.5	5,612.5	2,500.0	6.2
	18,058.9	21,015.8	29,812.1	21,552.2	27,950.3	22,822.5	17,733.1	40,113.4
FOREIGN ASSETS	717,921.0	971,144.5	911,597.5	930,748.0	940,915.7	1,082,968.0	1,250,559.1	1,506,845.9
Claims on Non-resident Banks:	717,915.3	971,138.9	911,592.1	930,742.7	940,915.7	1,082,968.0	1,250,559.1	1,506,845.9
Balances held with banks outside Nigeria	638,275.4	901,167.0	846,968.3	888,336.1	887,075.0	1,036,824.7	1,199,679.4	1,459,161.8
Balances held with offices and branches outside Nigeria	79,639.9	89,971.9	64,623.9	42,406.5	53,840.5	46,143.2	50,879.6	47,884.1
Loans & Advances to Banks outside Nigeria	0.0	-	-	-	-	-	-	-
Bills Discounted Payable outside Nigeria	5.7	5.6	5.4	5.4	-	-	0.0	-
CLAIMS ON CENTRAL GOVERNMENT	1,067,055.9	1,252,475.3	1,618,088.7	1,960,407.8	2,268,747.9	2,062,705.3	2,221,931.1	1,717,149.9
Treasury Bills	660,742.2	777,617.4	1,059,423.4	1,264,274.9	1,555,708.8	1,218,181.0	1,293,474.4	749,326.0
Treasury Certificates	25,050.0	22,513.9	50,313.6	46,268.1	16,454.6	13,048.4	17,235.4	39,705.9
Development Stocks	372,615.4	446,430.3	491,810.1	647,792.9	692,194.5	820,612.8	899,844.3	914,106.1
Loans & Advances to Central Government	8,648.3	5,913.8	16,541.6	2,071.9	4,390.0	10,863.1	11,376.9	14,011.9
Bankers Unit Fund	-	-	-	-	-	-	-	-
CLAIMS ON STATE & LOCAL GOVERNMENT	53,475.9	40,279.2	58,996.8	87,753.6	101,999.7	99,399.9	96,140.3	149,765.1
Loans & Advances to State Government	44,510.2	33,832.3	36,118.3	69,542.7	83,905.3	78,652.9	80,967.5	129,739.1
Loans & Advances to Local Government	8,965.7	6,446.9	22,878.5	18,210.9	18,094.4	20,747.0	15,172.8	20,026.0
CLAIMS ON OTHER PRIVATE SECTOR	2,958,137.4	3,404,661.9	4,104,953.8	4,732,942.1	5,716,909.2	6,541,244.5	7,206,679.7	7,649,635.0
Loans & Advances to Other Customers	2,420,655.7	2,758,180.7	3,396,327.0	3,861,541.1	4,554,824.1	5,170,418.5	5,700,770.0	6,051,684.0
Loans & Advances to Nigeria Banks Subsidiaries	0.0	-	-	61,750.0	32,000.0	130,827.1	192,600.7	118,359.1
Bills Discounted from non-bank sources	0.0	-	-	-	-	-	0.0	-
Investments:	172,780.5	181,506.4	243,711.1	292,298.7	356,946.1	375,880.8	394,291.6	480,718.6
Ordinary Shares	101,863.4	116,218.7	178,083.1	177,352.8	218,567.3	218,907.6	235,699.2	317,505.1
Preference Shares	0.0	-	-	-	-	-	-	-
Debentures	2,556.2	2,427.3	4,997.6	631.8	623.6	1,247.3	1,232.6	1,252.6
Subsidiaries	20,188.9	23,938.9	24,097.6	38,859.4	55,527.1	45,267.7	53,627.7	84,493.5
Other investments	48,172.0	38,921.5	36,532.9	75,454.7	82,228.1	110,458.1	103,732.2	77,467.3
Commercial papers	249,738.9	329,589.7	311,314.5	363,369.5	533,964.9	620,591.6	697,527.6	822,700.9
Bankers Acceptances	59,003.4	80,537.1	81,821.3	81,834.0	154,573.4	153,665.7	127,529.1	66,398.7
Factored Debt	0.0	-	-	-	-	-	0.0	-
Advances under Lease	53,958.9	56,848.1	71,779.9	72,148.9	84,600.7	89,840.9	93,960.8	111,773.8
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	-	-	-	-	-	0.0	-
	-	-	-	-	-	-	0.0	-
UNCLASSIFIED ASSETS	2,258,266.1	2,532,141.8	2,969,010.0	2,473,825.8	3,499,096.4	3,850,074.4	4,231,507.1	3,985,490.5
Fixed Assets	476,379.1	519,583.2	570,620.2	655,708.8	671,980.1	714,921.9	771,870.3	834,391.2
Domestic Inter-Bank Claims:	472,360.0	696,295.2	839,838.5	527,842.7	1,063,247.1	1,311,887.9	1,189,637.9	1,311,149.6
Bills Discounted from Banks in Nigeria	1.2	1.2	1.2	1.2	6.5	6.5	12.4	12.4
Money at call with Banks	125,800.9	90,290.0	96,250.0	70,510.0	123,860.0	250,890.1	315,702.4	163,784.8
Inter-bank Placements	171,421.9	89,261.8	248,854.6	78,176.2	268,646.1	479,668.2	426,240.5	365,866.0
Balances held with banks in Nigeria	148,623.8	343,854.6	386,402.3	217,469.0	532,085.5	354,519.4	248,269.3	476,958.8
Loans & Advances to other Banks in Nigeria	3.3	3.3	0.0	0.0	0.0	0.0	0.0	0.0
Checks for Collection	28,508.9	172,884.3	108,330.4	161,686.4	138,649.0	226,803.6	199,413.4	284,527.6
Money at call outside banks	-	-	-	-	-	-	0.0	-
Certificates of Deposit	2,487.9	5,237.9	2,487.9	2,497.9	-	-	0.0	-
Placement with Discount Houses	288,844.1	296,886.1	314,319.8	289,453.2	619,751.2899	634,879.644	659,431.0	673,971.0
Other Assets:	1,018,195.0	1,014,139.3	1,241,743.6	998,323.3	1,144,117.8	1,188,384.9	1,610,567.9	1,165,978.7
Receivables	191,609.5	220,876.4	380,297.0	325,735.2	368,216.1	504,725.5	730,486.2	562,611.7
Pre-payments	190,700.1	169,606.6	176,044.7	202,839.1	282,310.5	319,334.1	332,112.8	302,289.1
Bills Payable	0.0	-	-	-	-	-	0.0	-
Suspense	34,773.5	35,852.6	98,470.8	40,818.8	136,093.4	103,592.7	138,144.9	70,458.6
Sundry Debtors	83,528.1	54,272.8	62,615.1	113,595.1	49,278.7	42,591.4	156,424.3	68,858.2
FEM	11,117.3	2,325.6	17,316.6	34,150.8	31,900.5	31,663.4	29,292.7	16,533.9
CBN naira Depreciation	22,589.7	22,892.1	21,133.9	20,978.5	20,836.1	20,707.5	17,842.1	14,061.2
NDIC	104,751.2	117,699.6	81,508.7	-	-	-	0.0	-
Miscellaneous	379,125.7	390,613.6	404,356.7	260,405.7	255,462.5	165,770.3	206,264.8	131,165.9
TOTAL ASSETS	7,570,502.6	8,780,049.8	10,409,066.0	10,981,693.6	13,326,938.2	14,825,366.7	15,926,170.1	15,919,559.8

/1 Following the adoption of Universal Banking in Nigeria, commercial and merchant banks figures were merged from 2001

Table A.2.1 (Continued)
Commercial Banks' Statement of Assets & Liabilities - Assets
(=N= Million)

ASSETS	2007				2008			
	March	June	September	December	March	June	September	December
RESERVES	513,908.0	577,070.0	754,995.0	659,631.3	799,269.3	1,188,974.6	919,352.8	910,673.4
Currency	134,106.0	189,213.1	178,920.5	222,907.2	229,027.2	245,227.5	219,576.3	262,659.0
Deposits with CBN	379,799.0	387,856.9	576,074.5	436,724.1	570,242.1	943,747.1	699,776.6	648,014.5
Reserve Requirements	144,856.3	127,859.9	139,465.0	148,099.31	185,324.3	247,962.8	159,006.1	150,706.8
Current Accounts	183,205.7	224,132.0	375,784.1	253,976.3	344,785.6	667,142.0	519,974.7	453,808.8
Stabilization Securities	0.0	-	9,103.2	7,483.8	6,569.4	187.3	562.6	3,379.2
	33,675.1	14,849.1	21,910.0	5,612.5	5,612.5	5,612.5	2,500.0	6.2
	18,058.9	21,015.8	29,812.1	21,552.2	27,950.3	22,822.5	17,733.1	40,113.4
FOREIGN ASSETS	717,921.0	971,144.5	911,597.5	930,748.0	940,915.7	1,082,968.0	1,250,559.1	1,506,845.9
Claims on Non-resident Banks:	717,915.3	971,138.9	911,592.1	930,742.7	940,915.7	1,082,968.0	1,250,559.1	1,506,845.9
Balances held with banks outside Nigeria	638,275.4	901,167.0	846,968.3	688,336.1	687,075.0	1,036,824.7	1,199,679.4	1,459,161.8
Balances held with offices and branches outside Nigeria	79,639.9	69,971.9	64,623.9	42,406.5	53,840.7	46,143.2	50,879.6	47,684.1
Loans & Advances to Banks outside Nigeria	0.0	-	-	-	-	-	-	-
Bills Discounted Payable outside Nigeria	5.7	5.6	5.4	5.4	-	-	0.0	-
CLAIMS ON CENTRAL GOVERNMENT	1,067,055.9	1,252,475.3	1,618,088.7	1,980,407.8	2,268,747.9	2,062,705.3	2,221,931.1	1,717,149.9
Treasury Bills	660,742.2	777,617.4	1,059,423.4	1,264,274.9	1,553,708.8	1,218,181.0	1,293,474.4	749,326.0
Treasury Certificates	25,050.0	22,513.9	50,313.6	46,268.1	16,454.6	13,048.4	17,235.4	39,705.9
Development Stocks	372,615.4	446,430.3	491,810.1	647,792.9	692,194.5	820,612.8	899,644.3	914,106.1
Loans & Advances to Central Government	8,648.3	5,913.8	16,541.6	2,071.9	4,390.0	10,883.1	11,376.9	14,011.9
Bankers Unit Fund	-	-	-	-	-	-	-	-
CLAIMS ON STATE & LOCAL GOVERNMENT	53,475.9	40,279.2	58,996.8	87,753.6	101,999.7	99,399.9	96,140.3	149,765.1
Loans & Advances to State Government	44,510.2	33,832.3	36,118.3	69,542.7	83,905.3	78,652.9	80,967.5	129,739.1
Loans & Advances to Local Government	8,965.7	6,446.9	22,878.5	18,210.9	18,094.4	20,747.0	15,172.8	20,026.0
CLAIMS ON OTHER PRIVATE SECTOR	2,956,137.4	3,404,661.9	4,104,953.8	4,732,942.1	5,716,909.2	6,541,244.5	7,208,679.7	7,649,635.0
Loans & Advances to Other Customers	2,420,655.7	2,756,180.7	3,396,327.0	3,861,541.1	4,554,824.1	5,170,418.5	5,700,770.0	6,051,684.0
Loans & Advances to Nigeria Banks Subsidiaries	0.0	-	-	61,750.0	32,000.0	130,827.1	192,600.7	116,359.1
Bills Discounted from non-bank sources	0.0	-	-	-	-	-	0.0	-
Investments:	172,780.5	181,506.4	243,711.1	292,298.7	356,946.1	375,880.8	394,291.6	480,718.6
Ordinary Shares	101,863.4	116,218.7	178,063.1	177,352.8	218,567.3	218,907.6	235,699.2	317,505.1
Preference Shares	0.0	-	-	-	-	-	-	-
Debentures	2,556.2	2,427.3	4,997.6	631.8	623.6	1,247.3	1,232.6	1,252.6
Subsidiaries	20,188.9	23,938.9	24,097.6	38,858.4	55,527.1	45,287.7	53,627.7	84,493.5
Other investments	48,172.0	38,921.5	36,532.9	75,454.7	82,228.1	110,456.1	103,732.2	77,467.3
Commercial papers	249,738.9	329,589.7	311,314.5	363,369.6	533,964.9	620,591.6	697,527.8	822,700.9
Bankers Acceptances	59,003.4	80,537.1	81,821.3	81,834.0	154,573.4	153,685.7	127,528.1	66,398.7
Factored Debt	0.0	-	-	-	-	-	0.0	-
Advances under Lease	53,958.9	56,848.1	71,779.9	72,148.9	84,600.7	69,840.9	93,960.8	111,773.8
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	-	-	-	-	-	0.0	-
UNCLASSIFIED ASSETS	2,258,286.1	2,532,141.8	2,969,010.0	2,473,825.8	3,499,096.4	3,850,074.4	4,231,507.1	3,985,490.5
Fixed Assets	476,379.1	519,583.2	570,620.2	655,708.8	671,980.1	714,921.9	771,870.3	834,891.2
Domestic Inter-Bank Claims:	472,360.0	696,295.2	839,838.5	527,842.7	1,063,247.1	1,311,887.9	1,189,637.9	1,311,149.6
Bills Discounted from Banks in Nigeria	1.2	1.2	1.2	1.2	6.5	8.5	12.4	12.4
Money at call with Banks	125,800.9	90,290.0	96,250.0	70,510.0	123,860.0	250,890.1	315,702.4	163,784.8
Inter-bank Placements	171,421.9	89,281.8	248,854.6	78,176.2	268,646.1	479,688.2	426,240.5	385,866.0
Balances held with banks in Nigeria	146,623.8	343,854.6	386,402.3	217,469.0	532,085.5	354,519.4	248,269.3	478,958.8
Loans & Advances to other Banks in Nigeria	3.3	3.3	0.0	0.0	0.0	0.0	0.0	0.0
Checks for Collection	28,508.9	172,884.3	108,330.4	161,686.4	138,649.0	226,803.6	199,413.4	284,527.6
Money at call outside banks	-	-	-	-	-	-	-	-
Certificates of Deposit	2,487.9	5,237.9	2,487.9	2,497.9	-	-	0.0	-
Placement with Discount Houses	288,844.1	296,886.1	314,319.8	289,453.2	619,751,289.9	634,879,644.4	659,431.0	673,971.0
Other Assets:	1,018,195.0	1,014,139.3	1,241,743.6	998,323.3	1,144,117.8	1,168,384.9	1,610,567.9	1,165,978.7
Receivables	191,609.5	220,876.4	380,297.0	325,735.2	368,216.1	504,725.5	730,486.2	562,611.7
Pre-payments	190,700.1	169,606.6	176,044.7	202,638.1	282,310.5	319,334.1	332,112.8	302,289.1
Bills Payable	0.0	-	-	-	-	-	0.0	-
Suspense	34,773.5	35,852.6	98,470.8	40,818.8	136,093.4	103,592.7	138,144.9	70,458.6
Sundry Debtors	83,528.1	54,272.8	62,615.1	113,595.1	49,278.7	42,591.4	156,424.3	66,858.2
FEM	11,117.3	2,325.6	17,316.6	34,150.6	31,900.5	31,683.4	29,292.7	16,533.9
CBN naira Depreciation	22,589.7	22,892.1	21,133.9	20,978.5	20,836.1	20,707.5	17,842.1	14,061.2
NDIC	104,751.2	117,699.6	81,508.7	-	-	-	0.0	-
Miscellaneous	379,125.7	390,613.6	404,356.7	260,405.7	255,482.5	165,770.3	206,264.8	131,165.9
TOTAL ASSETS	7,570,502.6	8,780,049.8	10,409,066.0	10,981,693.6	13,326,938.2	14,825,366.7	15,926,170.1	15,919,559.8

11 Following the adoption of Universal Banking in Nigeria, commercial and merchant banks figures were merged from 2001

Table A.2
Commercial Banks' Statement of Assets & Liabilities - Liabilities /1
(=N= Million)

LIABILITIES	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
DEMAND DEPOSITS	82.2	83.3	90.6	97.5	115.7	123.9	134.6	110.4	146.9	185.5
Private Sector Deposits	82.2	83.3	90.6	97.5	115.7	123.9	134.6	110.4	146.9	185.5
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	54.6	70.5	83.3	94.3	114.4	141.0	162.5	131.2	183.6	215.4
Time Deposits:	17.9	28.1	34.8	37.9	46.2	80.7	73.2	79.4	108.8	120.7
Private Sector Deposits	17.9	28.1	34.8	37.9	46.2	80.7	73.2	79.4	108.8	120.7
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
Savings Deposits:	36.9	42.4	48.4	56.4	68.3	80.3	89.3	51.9	74.7	94.7
Private Sector Deposits	36.9	42.4	48.4	56.4	68.3	80.3	89.3	51.9	74.7	94.7
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
Foreign Currency Deposits:	-	-	-	-	-	-	-	-	-	-
Dormitory Accounts	-	-	-	-	-	-	-	-	-	-
Other Deposits	-	-	-	-	-	-	-	-	-	-
MONEY MARKET INSTRUMENTS:	-	-	-	-	-	-	-	-	-	-
Certificate of Deposit Issued	-	-	-	-	-	-	-	-	-	-
Notes & Deposit (Cash) certificates	-	-	-	-	-	-	-	-	-	-
BONDS	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Notes & Deposit (Cash) certificates	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES:	48.0	60.9	40.2	46.5	63.8	52.4	64.8	54.8	7.1	5.6
Balance Held for offices and branches Abroad	47.8	55.3	39.2	24.9	60.3	39.6	59.2	53.1	6.0	0.0
Balance held for banks outside Nigeria	0.2	0.3	0.9	1.3	1.0	1.0	1.4	1.7	0.8	5.7
Money at call with foreign banks	-	-	-	-	-	-	-	-	0.0	0.0
Loans & Advances from other banks outside Nigeria	-	3.3	0.1	22.3	2.5	11.8	4.1	0.0	0.3	0.1
CENTRAL GOVERNMENT DEPOSITS	-	-	-	-	-	-	-	-	-	-
Federal Government Time Deposits	-	-	-	-	-	-	-	-	-	-
Federal Government Demand Deposits	-	-	-	-	-	-	-	-	-	-
Federal Government Savings Deposits	-	-	-	-	-	-	-	-	-	-
CREDIT FROM CENTRAL BANK	-	-	-	-	-	-	-	-	-	-
Loans & Advances from CBN	-	-	-	-	-	-	-	-	-	-
CBN Overdrafts to banks	-	-	-	-	-	-	-	-	-	-
CAPITAL ACCOUNTS:	5.9	20.4	23.6	25.5	30.2	29.7	34.1	21.5	26.8	54.3
Capital	5.932	20.418	28.574	25.514	30.222	29.658	34.118	21.486	26.794	54.288
Reserve Fund	-	-	-	-	-	-	-	-	-	-
Reserves for Depreciation & non-performing assets	-	-	-	-	-	-	-	-	-	-
Loans & Advances from Federal and State Govt	-	-	-	-	-	-	-	-	-	-
UNCLASSIFIED LIABILITIES:	44.9	59.5	42.6	58.3	71.9	67.3	96.8	131.1	195.7	300.8
Inter-bank liabilities	5.3	2.9	1.1	5.9	4.7	3.0	2.8	4.2	4.2	6.0
Balances held for banks in Nigeria	5.0	2.3	0.9	3.6	1.4	1.2	0.7	2.1	2.9	1.6
Money at call from banks in Nigeria	-	-	-	-	-	-	-	-	-	3.3
Inter-bank Takings	-	-	-	-	-	-	-	-	-	-
Uncleared effects	-	-	-	-	-	-	-	-	-	-
Loans & Advances from other banks in Nigeria	0.3	0.5	2.2	2.2	3.4	1.8	2.1	2.1	1.4	1.1
Banks's payments	-	-	-	-	-	-	-	-	-	-
Loans & Advances from Other creditors	-	-	1.4	3.4	5.5	5.2	3.9	7.0	4.1	2.5
Letters of Credit	-	-	-	-	-	-	-	-	-	-
Takings from Discount Houses	-	-	-	-	-	-	-	-	-	-
Other Liabilities:	39.7	56.6	38.2	50.0	61.6	79.1	90.1	119.9	187.4	292.3
Accounts Payables	-	-	-	-	-	-	-	-	-	-
Suspense Account	-	-	-	-	-	-	-	-	-	-
Provision for Tax Payments	-	-	-	-	-	-	-	-	-	-
Sundry Creditors	-	-	-	-	-	-	-	-	-	-
Forex Awaiting Cover	-	-	-	-	-	-	-	-	-	-
Exchange Differential	-	-	-	-	-	-	-	-	-	-
Provision for Bad Debt	-	-	-	-	-	-	-	-	-	-
FEM	-	-	-	-	-	-	-	-	-	-
Miscellaneous	39.7	56.6	38.2	50.0	61.6	79.1	90.1	119.9	187.4	292.3
TOTAL LIABILITIES:	215.8	294.7	285.2	325.2	396.0	434.3	492.8	449.0	560.1	761.8

Table A.2.2 (Continued)
Commercial Banks' Statement of Assets & Liabilities - Liabilities /1
(=N= Million)

LIABILITIES	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979
DEMAND DEPOSITS	288.1	285.3	336.9	430.7	720.7	1,266.8	2,185.2	2,980.1	2,700.9	3,265.7
Private Sector Deposits	288.1	285.3	336.9	430.7	720.7	1,266.8	2,185.2	2,980.1	2,700.9	3,265.7
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	336.7	371.8	456.8	582.3	973.2	1,572.4	1,979.2	2,256.1	2,601.7	3,702.1
Time Deposits:	207.0	211.4	255.9	357.8	686.5	1,051.1	1,270.0	1,325.0	1,526.0	2,418.3
Private Sector Deposits	207.0	211.4	255.9	357.8	686.5	1,051.1	1,270.0	1,325.0	1,526.0	2,418.3
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
Savings Deposits:	129.7	160.4	200.9	224.5	286.7	521.3	709.2	930.1	1,075.7	1,283.8
Private Sector Deposits	129.7	160.4	200.9	224.5	286.7	521.3	709.2	930.1	1,075.7	1,283.8
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
Foreign Currency Deposits:	-	-	-	-	-	-	-	-	-	-
Domiciliary Accounts	-	-	-	-	-	-	-	-	-	-
Other Deposits	-	-	-	-	-	-	-	-	-	-
MONEY MARKET INSTRUMENTS:	-	-	-	-	-	-	3.0	2.0	75.5	31.1
Certificates of Deposit Issued	-	-	-	-	-	-	3.0	2.0	75.5	31.1
Notes & Deposit (Cash) certificates	-	-	-	-	-	-	-	-	-	-
BONDS	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Notes & Deposit (Cash) certificates	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES:	9.8	15.6	15.0	9.5	16.3	12.8	46.8	25.2	63.9	65.6
Balance Held for offices and branches Abroad	0.0	4.0	1.9	7.3	2.7	0.9	3.2	3.0	3.2	5.7
Balance held for banks outside Nigeria	9.7	11.6	10.1	2.2	13.6	11.9	41.6	22.2	60.7	60.9
Money at call with foreign banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans & Advances from other banks outside Nigeria	0.1	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CENTRAL GOVERNMENT DEPOSITS	-	-	11.4	-	-	-	-	-	-	-
Federal Government Time Deposits	-	-	7.8	-	-	-	-	-	-	-
Federal Government Demand Deposits	-	-	3.8	-	-	-	-	-	-	-
Federal Government Savings Deposits	-	-	3.8	-	-	-	-	-	-	-
CREDIT FROM CENTRAL BANK	-	-	3.8	-	-	-	-	-	-	-
Loans & Advances from CBN	-	-	3.8	-	-	-	-	-	-	-
CBN Overdrafts to banks	-	-	-	-	-	-	-	-	-	-
CAPITAL ACCOUNTS:	57.5	70.3	76.8	86.1	99.5	127.2	157.1	201.6	267.0	327.5
Capital	57.5	70.3	76.8	86.1	99.5	127.2	157.1	201.6	267	327.8
Reserve Fund	-	-	-	-	-	-	-	-	-	-
Reserves for Depreciation & non-performing assets	-	-	-	-	-	-	-	-	-	-
Loans & Advances from Federal and State Govt	-	-	-	-	-	-	-	-	-	-
UNCLASSIFIED LIABILITIES:	459.8	533.2	549.1	661.1	1,001.4	1,328.8	1,999.8	3,067.0	3,395.8	3,845.3
Inter-bank liabilities	9.4	9.6	9.8	9.9	12.1	34.5	21.7	88.5	110.1	76.3
Balances held for banks in Nigeria	3.6	3.6	4.1	3.6	5.4	25.7	21.7	68.5	35.1	52.8
Money at call from banks in Nigeria	0.8	1.0	0.6	0.0	1.2	8.8	0.0	0.0	75.0	20.0
Inter-bank takings	-	-	-	-	-	-	-	-	-	-
Uncleared effects	-	-	-	-	-	-	-	-	-	-
Loans & Advances from other banks in Nigeria	5.0	5.0	5.1	6.3	5.5	0.0	0.0	0.0	0.0	3.5
Bankers payments	-	-	-	-	-	-	-	-	-	-
Loans & Advances from Other creditors	1.3	14.4	13.2	19.0	51.9	52.9	47.1	20.6	19.6	37.4
Letters of Credit	-	-	-	-	-	-	-	-	-	-
Takings from Discount Houses	-	-	-	-	-	-	-	-	-	-
Other Liabilities:	449.1	509.2	526.1	632.2	937.4	1,241.4	1,931.0	2,977.9	3,267.1	3,731.6
Accounts Payables	-	-	-	-	-	-	-	-	-	-
Suspense Account	-	-	-	-	-	-	-	-	-	-
Provision for Tax Payments	-	-	-	-	-	-	-	-	-	-
Sundry Creditors	-	-	-	-	-	-	-	-	-	-
Forex Awaiting Cover	-	-	-	-	-	-	-	-	-	-
Exchange Differential	-	-	-	-	-	-	-	-	-	-
Provision for Bad Debt	-	-	-	-	-	-	-	-	-	-
FEM	-	-	-	-	-	-	-	-	-	-
Miscellaneous	449.1	509.2	526.1	632.2	937.4	1,241.4	1,931.0	2,977.9	3,267.1	3,731.6
TOTAL LIABILITIES:	1,151.9	1,276.2	1,449.8	1,768.7	2,811.1	4,308.0	6,371.1	8,531.0	9,105.8	11,238.8

Table A.2.2 (Continued)
Commercial Banks' Statement of Assets & Liabilities - Liabilities /1
(=N= Million)

LIABILITIES	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
DEMAND DEPOSITS	4,845.9	4,880.9	5,180.7	5,856.6	6,343.5	7,046.2	6,649.8	7,998.0	10,667.9	10,188.0
Private Sector Deposits	4,845.9	4,880.9	5,180.7	5,856.6	6,343.5	7,046.2	6,649.8	7,998.0	10,667.9	10,188.0
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	5,163.2	5,796.0	6,838.2	8,082.9	9,391.3	10,550.9	11,487.8	15,088.7	18,397.2	16,976.9
Time Deposits:	3,573.7	3,816.8	4,517.0	5,203.6	6,030.0	6,851.0	7,217.6	9,882.0	11,274.5	7,739.1
Private Sector Deposits	3,573.7	3,816.8	4,517.0	5,203.6	6,030.0	6,851.0	7,217.6	9,882.0	11,274.5	7,739.1
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
Savings Deposits:	1,589.5	1,979.2	2,321.2	2,879.3	3,361.3	3,699.9	4,270.2	5,206.7	7,122.7	9,237.8
Private Sector Deposits	1,589.5	1,979.2	2,321.2	2,879.3	3,361.3	3,699.9	4,270.2	5,206.7	7,122.7	9,237.8
State Government Deposits	-	-	-	-	-	-	-	-	-	-
Local Government Deposits	-	-	-	-	-	-	-	-	-	-
Foreign Currency Deposits:	-	-	-	-	-	-	-	-	-	-
Domiciliary Accounts	-	-	-	-	-	-	-	-	-	-
Other Deposits	-	-	-	-	-	-	-	-	-	-
MONEY MARKET INSTRUMENTS:	42.6	34.4	116.3	107.6	47.5	20.4	49.7	101.8	72.1	194.2
Certificate of Deposit issued	42.6	34.4	116.3	107.6	47.5	20.4	49.7	101.8	72.1	194.2
Notes & Deposit (Cash) certificates	-	-	-	-	-	-	-	-	-	-
BONDS	-	-	-	-	-	-	-	-	-	-
Debentures	-	-	-	-	-	-	-	-	-	-
Notes & Deposit (Cash) certificates	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES:	88.3	116.0	231.1	262.5	93.1	261.4	619.6	382.3	344.7	850.3
Balance Held for offices and branches Abroad	3.7	6.8	2.8	0.4	9.9	108.9	374.7	235.8	248.1	725.6
Balance held for banks outside Nigeria	83.3	109.4	228.3	262.1	83.2	142.7	405.9	648.7	96.8	85.0
Money at call with foreign banks	-	-	-	-	-	1.7	-	-	-	20.0
Loans & Advances from other banks outside Nigeria	1.3	-	-	-	-	10.1	39.0	-	-	20.2
CENTRAL GOVERNMENT DEPOSITS	-	-	-	-	-	-	-	-	-	-
Federal Government Time Deposits	-	-	-	-	-	-	-	-	-	-
Federal Government Demand Deposits	-	-	-	-	-	-	-	-	-	-
Federal Government Savings Deposits	-	-	-	-	-	-	-	-	-	-
CREDIT FROM CENTRAL BANK	-	-	-	-	86.8	-	-	6.5	82.5	143.9
Loans & Advances from CBN	-	-	-	-	86.8	-	-	6.5	82.5	143.9
CBN Overdrafts to banks	-	-	-	-	-	-	-	-	-	-
CAPITAL ACCOUNTS:	389.1	497.4	667.7	845.1	966.7	1,128.7	1,296.7	1,545.1	1,932.4	2,692.3
Capital	389.1	497.4	667.7	845.1	966.7	1,128.7	1,296.7	1,545.1	1,932.4	2,692.3
Reserve Fund	-	-	-	-	-	-	-	-	-	-
Reserves for Depreciation & non-performing assets	-	-	-	-	-	-	-	-	-	-
Loans & Advances from Federal and State Govt	-	-	-	-	-	-	-	-	-	-
UNCLASSIFIED LIABILITIES:	5,811.3	6,152.8	9,627.9	11,547.8	13,158.0	12,990.3	19,373.2	24,206.0	26,530.4	33,627.9
Inter-bank liabilities	191.5	329.1	349.5	290.8	477.3	187.8	439.4	1,194.4	1,187.2	1,841.9
Balances held for banks in Nigeria	83.7	104.3	102.1	148.8	207.3	60.8	204.1	538.3	550.8	400.9
Money at call from banks in Nigeria	13.0	135.0	132.0	66.0	270.0	52.6	155.4	412.8	513.1	949.5
Inter-bank takings	-	-	-	-	-	-	-	-	-	-
Uncleared effects	-	-	-	-	-	-	-	-	-	-
Loans & Advances from other banks in Nigeria	-	-	-	-	-	10.0	15.0	12.0	18.5	326.9
Bankers payments	-	-	-	-	-	-	-	-	-	-
Loans & Advances from Other creditors	94.8	89.8	115.4	76.0	0.0	64.4	84.9	233.5	108.8	184.6
Letters of Credit	-	-	-	-	-	-	-	-	-	-
Takings from Discount Houses	-	-	-	-	-	-	-	-	-	-
Other Liabilities:	5,619.8	7,823.7	9,278.4	11,257.0	12,680.7	12,802.5	18,933.8	23,011.6	25,343.2	31,986.0
Accounts Payables	-	-	-	-	-	-	-	-	-	-
Suspense Account	-	-	-	-	-	-	-	-	-	-
Provision for Tax Payments	-	-	-	-	-	-	-	-	-	-
Sundry Creditors	-	-	-	-	-	-	-	-	-	-
Forex Awaiting Cover	-	-	-	-	-	-	-	-	-	-
Exchange Differential	-	-	-	-	-	-	-	-	-	-
Provision for Bad Debt	-	-	-	-	-	-	-	-	-	-
FEM	-	-	-	-	-	-	-	-	-	-
Miscellaneous	5,619.8	7,823.7	9,278.4	11,257.0	12,680.7	12,802.5	18,933.8	23,011.6	25,343.2	31,986.0
TOTAL LIABILITIES:	16,340.4	19,477.5	22,661.9	26,701.5	30,066.7	31,997.9	39,678.8	49,828.4	58,027.2	64,874.0

Table A.2.2 (Continued)
Commercial Banks' Statement of Assets & Liabilities - Liabilities /1
(=N= Million)

LIABILITIES	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
DEMAND DEPOSITS	15,588.8	22,049.0	33,263.5	49,923.6	65,348.7	79,469.4	95,904.0	128,163.9	142,252.1	202,152.1
Private Sector Deposits	15,588.8	22,049.0	31,090.9	48,192.1	63,531.1	75,967.5	93,254.9	122,457.0	131,970.7	185,575.7
State Government Deposits			1,263.9	926.7	1,083.4	2,620.5	1,722.7	4,599.1	7,517.8	13,464.4
Local Government Deposits			908.7	804.8	734.2	851.4	926.4	1,106.9	2,763.6	3,112.0
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	23,183.5	30,359.7	41,784.2	60,530.0	77,188.3	99,492.7	118,455.8	141,683.3	172,051.4	274,198.8
Time Deposits:	10,175.0	10,964.4	15,713.1	23,475.2	25,889.5	29,965.4	43,999.8	52,076.2	61,263.2	110,765.1
Private Sector Deposits	10,175.0	10,964.4	13,333.3	22,890.3	25,114.0	28,993.2	43,278.3	50,781.0	58,879.2	107,299.0
State Government Deposits			2,007.9	419.8	039.0	821.1	612.5	1,126.9	2,471.5	2,507.7
Local Government Deposits			371.9	165.1	135.0	151.1	109.0	168.3	112.5	958.4
Savings Deposits:	10,013.5	19,395.3	26,071.1	37,054.8	49,601.1	62,135.0	68,776.9	84,099.5	101,373.5	128,365.8
Private Sector Deposits	10,013.5	19,395.3	26,033.4	36,834.2	49,295.3	61,250.9	68,471.1	83,862.4	100,889.5	127,811.3
State Government Deposits			16.3	142.9	162.2	734.6	248.9	154.3	359.8	261.1
Local Government Deposits			21.4	77.7	143.0	149.5	56.9	82.8	124.2	293.4
Foreign Currency Deposits:	0.0	0.0	0.0	0.0	1,688.2	7,392.3	5,679.1	5,507.6	9,414.7	35,067.9
Domiciliary Accounts			0.0	0.0	1,098.2	7,392.3	5,679.1	5,507.6	9,414.7	35,067.9
Other Deposits			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MONEY MARKET INSTRUMENTS:	212.5	135.6	208.9	332.3	52.0	15.1	485.5	1.8	7.5	62.5
Certificate of Deposit Issued/	212.5	135.6	208.9	332.3	52.0	15.1	485.5	1.8	7.5	62.5
Notes & Deposit (Cash) certificates										
BONDS	0.0	0.0	171.8	186.3	2,923.9	4,651.4	5,132.8	10,510.1	6,331.3	11,274.5
Debentures			171.8	186.3	285.3	778.0	486.3	825.3	475.7	370.0
Notes & Deposit (Cash) certificates			0.0	0.0	2,038.6	3,873.4	4,646.5	9,684.8	5,855.6	10,904.5
FOREIGN LIABILITIES:	248.0	831.7	1,252.3	636.2	610.5	623.8	343.5	448.0	2,067.9	5,220.8
Balance held for offices and branches Abroad	94.0	375.3	372.2	225.5	320.8	0.9	12.5	8.0	0.3	4,273.6
Balance held for banks outside Nigeria	144.0	411.8	796.4	188.2	289.7	616.7	331.0	440.0	2,067.6	947.2
Money at call with foreign banks	10.0	0.0	14.9	182.9	0.0	0.0	-	-	-	0.0
Loans & Advances from other banks outside Nigeria	0.0	44.6	68.8	41.6	0.0	0.0	-	-	-	0.0
CENTRAL GOVERNMENT DEPOSITS	0.0	0.0	1,025.8	1,953.8	1,589.9	3,423.5	5,972.4	10,161.7	12,661.3	46,421.9
Federal Government Time Deposits			488.9	342.3	327.4	875.8	2,044.0	3,844.9	6,028.4	2,313.8
Federal Government Demand Deposits			376.2	1,587.9	022.7	2,198.1	3,306.8	5,172.0	6,297.8	37,948.1
Federal Government Savings Deposits			160.7	23.8	309.8	551.6	331.6	1,164.8	335.1	160.2
CREDIT FROM CENTRAL BANK	95.0	78.6	101.9	47.9	9,653.5	13,059.7	15,154.6	15,185.6	8,579.4	5,325.0
Loans & Advances from CBN	95.0	78.6	0.0	0.0	5.1	2.2	2,291.0	2,260.4	2,260.4	2,620.2
CBN Overdrafts to banks			101.9	47.9	9,648.4	13,057.5	15,154.6	12,894.6	6,329.0	3,304.8
CAPITAL ACCOUNTS:	3,712.7	4,300.8	26,490.0	29,589.0	32,144.9	43,181.8	55,636.5	73,880.6	101,362.6	141,969.7
Capital	3712.7	4300.8	3769.3	4420.2	5447.7	6530.8	8730.5	17698.5	25634.8	31453.3
Reserve Fund			4,216.2	1,030.5	036.5	4,488.5	4,607.8	5,708.4	25,623.9	39,388.5
Reserves for Depreciation & non-performing assets			18,469.6	21,659.0	24,059.5	30,173.4	40,287.6	49,011.8	49,463.7	70,591.6
Loans & Advances from Federal and State Govt			34.9	2,479.3	1,701.2	2,009.3	2,010.6	593.9	840.2	536.3
UNCLASSIFIED LIABILITIES:	39,912.3	59,756.5	54,892.3	82,963.7	105,551.0	141,224.6	161,692.4	204,320.0	249,301.6	368,794.5
Inter-bank liabilities	3,065.1	1,624.8	2,634.1	18,460.6	14,947.0	20,203.5	33,238.7	45,926.3	59,560.4	98,362.3
Balances held for banks in Nigeria	803.0	647.2	523.9	1,259.8	866.2	945.0	909.2	1,748.8	1,915.2	4,308.9
Money at call from banks in Nigeria	1,816.2	250.0	1,523.9	286.4	123.9	649.8	762.9	2,118.9	2,843.0	914.9
Inter-bank takings			586.3	807.8	591.1	481.6	896.8	3,863.8	3,292.0	12,718.3
Uncleared effects			0.0	13,298.0	9,252.0	11,439.1	20,186.2	28,720.7	38,802.2	64,223.4
Loans & Advances from other banks in Nigeria	585.0	659.1	0.0	0.0	136.8	498.8	3.8	0.0	0.0	0.0
Bankers payments			0.0	3,030.6	3,977.0	6,191.4	10,483.8	9,672.5	13,108.0	16,198.8
Loans & Advances from Other creditors	0.0	88.5	35.2	0.0	141.8	1,354.7	626.5	1,578.4	406.1	1,707.8
Letters of Credit			0.0	3,748.4	3,557.0	24,731.4	8,307.7	10,884.9	11,190.7	10,553.1
Takings from Discount Houses			0.0	7,187.7	270.0	114.5	320.0	643.1	1,575.0	5,969.0
Other Liabilities:	36,907.2	58,131.7	52,222.9	53,549.0	86,634.6	94,620.5	119,199.5	145,187.3	176,569.4	272,202.3
Accounts Payables			8,785.2	9,561.8	8,501.0	14,255.5	16,070.1	26,685.8	26,470.4	49,301.8
Suspense Account			25,248.9	10,608.8	45,455.8	27,122.0	30,845.8	31,639.4	22,718.1	36,375.7
Provision for Tax Payments			1,543.9	2,464.9	1,674.0	2,048.2	2,580.0	3,371.2	4,245.0	5,785.0
Sundry Creditors			3,978.5	0.0	0.0	0.0	5.3	1,551.4	451.7	137.9
Foreign Awaiting Cover			2,145.8	0.0	0.0	0.0	0.0	67.7	0.5	0.0
Exchange Differential			1,452.1	397.8	34.0	831.5	818.3	2,342.1	4,838.9	6,528.9
Provision for Bad Debt			7,914.8	0.0	3,967.0	8,683.6	4,882.6	4,952.4	2,197.7	2,844.9
FEM			3,102.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous	36,907.2	58,131.7	51.8	30,515.7	25,802.8	43,849.7	84,217.4	74,577.3	115,848.1	171,428.1
TOTAL LIABILITIES:	82,957.8	117,511.9	159,190.8	226,162.8	295,633.2	385,141.8	458,777.5	584,375.0	684,615.1	1,070,019.8

Table A.2.2 (Continued)
Commercial Banks' Statement of Assets & Liabilities - Liabilities /1
(=N= Million)

LIABILITIES	2000	2001	2002	2003	2004	2005	2006 /2			
							March	June	September	December
DEMAND DEPOSITS	345,001.4	448,021.4	503,870.4	577,663.7	728,562.0	946,639.6	1,150,761.5	1,436,368.8	1,580,769.7	1,497,903.7
Private Sector Deposits	308,264.2	425,626.6	467,971.8	546,507.1	680,261.3	886,875.4	1,052,234.4	1,381,003.2	1,490,883.2	1,411,981.3
State Government Deposits	26,787.6	19,603.6	27,897.5	25,184.0	40,341.3	49,776.2	81,315.0	40,758.2	70,214.1	75,041.7
Local Government Deposits	9,949.6	2,791.2	8,001.1	5,972.6	7,849.4	9,987.9	17,212.1	14,607.3	19,672.5	10,880.8
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	357,103.1	499,161.5	653,281.2	759,632.5	932,938.1	1,089,450.3	1,470,197.4	1,694,890.0	1,991,679.2	1,747,252.8
Time Deposits:	154,496.0	235,453.7	300,140.1	324,676.4	401,680.6	498,952.4	726,470.8	817,026.0	1,017,691.0	852,358.0
Private Sector Deposits	145,871.2	230,774.0	289,863.0	313,076.0	390,415.2	486,634.3	713,766.6	799,995.0	1,008,758.9	838,630.0
State Government Deposits	7,493.8	3,663.9	8,346.1	11,320.4	10,081.3	9,076.8	11,829.2	14,755.8	7,375.1	13,296.0
Local Government Deposits	1,041.0	995.8	1,931.0	280.0	584.1	2,411.3	875.1	2,276.2	1,559.1	432.0
Savings Deposits:	164,624.2	216,509.4	244,064.1	312,368.9	359,311.2	401,986.8	460,273.2	499,921.5	546,394.4	592,514.8
Private Sector Deposits	163,963.8	216,258.1	242,786.5	311,190.3	358,716.4	400,388.8	460,273.2	495,310.1	541,484.2	586,213.5
State Government Deposits	391.1	195.7	760.8	749.1	479.2	631.7	0.0	3,408.0	3,632.1	5,859.4
Local Government Deposits	269.2	55.6	516.8	429.5	115.6	966.3	0.0	1,213.4	1,278.1	341.9
Foreign Currency Deposits:	38,072.9	47,198.4	169,037.0	122,587.2	172,538.3	188,511.1	283,453.4	377,932.5	427,593.6	302,380.0
Domiciliary Accounts	38,072.9	47,198.4	169,037.0	122,587.2	172,538.3	188,511.1	283,453.4	377,932.5	427,593.6	302,380.0
Other Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MONEY MARKET INSTRUMENTS:	572.0	627.2	877.3	1,138.4	36,407.8	61,418.4	58,508.4	56,850.1	97,617.9	69,702.7
Certificate of Deposit Issued	572.0	627.2	877.3	1,138.4	1,044.1	3,279.3	31.8	0.8	0.8	0.8
Notes & Deposit (Cash) certificates	0.0	0.0	0.0	0.0	35,363.7	58,139.1	58,476.6	56,849.3	97,617.1	69,702.0
BONDS	12,423.0	25,609.6	24,533.1	20,657.2	3,032.0	4,016.2	688.4	0.0	1,027.0	3,748.3
Debentures	290.0	214.7	0.0	2,782.0	3,032.0	4,016.2	688.4	0.0	1,027.0	3,748.3
Notes & Deposit (Cash) certificates	12,132.5	25,394.9	24,533.1	27,875.2	0.0	0.0	0.0	0.0	0.0	0.0
FOREIGN LIABILITIES:	14,856.8	34,370.8	18,951.4	21,080.8	18,843.2	23,064.9	20,413.8	23,905.0	44,254.9	653,793.7
Balance Held for offices and branches Abroad	409.6	17,185.4	3,099.9	10.3	10.3	213.4	243.5	0.0	0.0	79,944.0
Balance held for banks outside Nigeria	14,457.2	3,571.4	15,851.5	21,070.5	-	0.0	0.0	0.0	0.0	540,370.3
Money at call with foreign banks	0.0	13,614.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33,479.4
Loans & Advances from other banks outside Nigeria	0.0	0.0	0.0	0.0	117,230.9	119,076.0	134,707.8	111,340.5	164,317.5	134,119.2
					36,965.1	23,991.2	24,017.4	23,533.7	21,153.4	22,450.7
CENTRAL GOVERNMENT DEPOSITS	73,827.8	28,342.4	52,635.7	79,763.8	88,105.5	95,800.5	110,680.4	86,152.4	141,899.4	108,941.1
Federal Government Time Deposits	18,021.0	5,229.1	11,048.9	17,888.9	160.3	0.0	0.0	1,694.4	1,264.7	1,727.3
Federal Government Demand Deposits	49,683.9	22,045.9	40,829.2	61,069.4	62,079.5	42,687.5	2,037.5	13,011.8	16,228.0	62,991.4
Federal Government Savings Deposits	6,122.9	1,067.4	757.6	839.5	49,526.6	31,428.8	2,037.5	10,343.2	10,162.2	10,070.4
CREDIT FROM CENTRAL BANK	4,861.3	40,701.0	22,158.7	44,302.6	12,532.9	11,261.7	0.0	2,698.6	6,045.8	52,921.0
Loans & Advances from CBN	2,082.8	14,546.7	9,937.4	9,077.2	686,076.6	850,551.6	1,126,386.0	1,200,899.6	1,281,822.1	1,388,856.0
CBN Overdrafts to banks	2,778.5	26,154.3	12,221.3	35,225.4	142,324.9	172,321.5	174,454.6	177,624.1	164,105.9	170,494.9
CAPITAL ACCOUNTS:	196,652.9	364,258.9	506,751.2	531,207.8	206,163.1	419,417.2	635,678.4	638,010.5	789,261.0	872,513.3
Capital	44,205.7	75,170.6	101,276.5	122,735.9	337,689.9	358,812.9	193,076.2	162,319.5	167,794.8	184,955.8
Reserve Fund	58,706.8	97,245.0	132,513.2	168,516.2	0.0	0.0	0.0	0.0	0.0	0.0
Reserves for Depreciation & non-performing assets	93,404.6	138,168.7	206,830.5	245,707.8	0.0	0.0	163,205.3	163,045.3	160,700.3	160,892.0
Loans & Advances from Federal and State Govt	345.8	18.8	61,131.0	247.9	1,168,075.4	1,278,005.7	1,294,249.9	1,472,349.6	1,377,230.7	1,614,564.3
UNCLASSIFIED LIABILITIES:	563,514.4	623,132.6	989,861.3	996,409.5	247,807.0	348,838.2	52,753.7	320,573.9	352,084.0	422,768.1
Inter-bank liabilities	146,446.2	142,492.3	163,344.2	174,674.5	14,773.1	13,146.0	8,809.8	10,825.0	11,818.9	8,522.5
Balances held for banks in Nigeria	3,995.6	5,170.7	5,642.4	4,309.2	4,300.9	3,719.4	1,935.0	20,860.0	6,000.0	19,900.0
Money at call from banks in Nigeria	7,275.7	10,247.3	18,697.9	15,687.0	41,161.7	41,145.3	21,872.4	46,641.3	61,550.6	32,899.0
Inter-bank Takings	23,045.7	34,540.4	31,161.8	36,247.3	124,876.4	209,120.5	0.0	142,586.6	150,968.5	203,204.6
Uncleared effects	67,534.4	52,438.2	56,995.5	67,126.4	0.0	8,522.2	0.0	554.1	0.0	0.0
Loans & Advances from other banks in Nigeria	0.0	0.0	0.0	0.0	61,892.9	73,183.8	0.0	76,725.4	76,519.8	138,781.8
Banks' payments	24,984.8	40,095.7	49,846.6	21,304.6	10,347.3	14,520.6	17,136.5	23,032.6	15,662.1	18,460.3
Loans & Advances from Other creditors	4,018.7	8,614.5	8,710.6	12,508.6	129,055.5	124,789.5	0.0	144,311.2	141,611.4	167,475.6
Letters of Credit	17,342.1	35,340.1	36,765.5	61,234.6	10,664.7	6,513.4	8,032.7	8,025.0	1,537.2	3,902.0
Takings from Discount Houses	4,518.3	9,338.8	7,883.3	16,099.9	770,977.9	783,344.0	1,233,463.5	998,439.5	881,998.1	1,020,418.6
Other Liabilities:	381,189.1	627,346.9	773,157.7	701,881.9	259,987.9	267,441.0	0.0	313,541.6	314,864.1	242,490.3
Accounts Payables	53,367.3	69,746.3	77,361.4	248,136.9	138,132.8	136,788.5	0.0	177,814.7	174,428.3	151,303.4
Suspense Account	98,561.8	57,784.8	54,435.9	102,556.5	68,879.8	71,316.8	0.0	77,532.6	76,846.2	37,033.7
Provision for Tax Payments	7,041.8	44,992.3	19,635.5	51,213.9	97,101.6	172,851.9	0.0	129,968.8	121,858.4	183,543.5
Sundry Creditors	0.0	83,123.5	82,314.0	81,236.9	0.0	0.0	0.0	0.0	0.0	331.5
Forfeited/Expired Cover	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,328.4
Exchange Differential	0.0	0.0	0.0	0.0	61,968.7	64,153.1	0.0	75,253.3	74,096.8	14,036.6
Provision for Bad Debt	1,736.1	45,004.2	47,476.2	41,254.3	0.0	0.0	0.0	0.0	0.0	274,531.5
FEM	0.0	0.0	0.0	0.0	134,877.1	70,691.7	1,233,463.5	225,328.5	122,406.3	114,819.5
Miscellaneous	230,482.3	316,695.8	447,934.7	177,493.4	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL LIABILITIES:	1,568,838.7	2,247,009.9	2,766,880.3	3,047,856.3	3,753,277.8	4,515,117.6	5,258,192.3	6,009,745.4	6,564,946.9	7,172,932.1

/1 Following the adoption of Universal Banking in Nigeria, commercial and merchant banks figures were merged from 2001.
Source: Computed from Deposit Money Banks' Returns

Table A.2.2 (Continued)
Commercial Banks' Statement of Assets & Liabilities - Liabilities /1
(=N= Million)

LIABILITIES	2007				2008			
	March	June	September	December	March	June	September	December
DEMAND DEPOSITS	1,962,433.3	2,098,184.9	2,483,629.0	2,307,916.2	3,828,516.1	3,540,666.6	3,601,974.1	3,650,643.9
Private Sector Deposits	1,831,468.9	1,962,254.2	2,305,807.8	2,188,532.5	3,847,373.3	3,249,153.8	3,168,255.9	3,290,985.4
State Government Deposits	97,687.9	118,560.3	148,283.7	104,318.4	152,321.7	203,362.0	363,208.9	303,002.6
Local Government Deposits	31,278.5	27,370.4	28,537.5	15,065.3	28,821.1	87,553.0	72,448.3	56,586.0
TIME, SAVINGS & FOREIGN CURRENCY DEPOSITS	2,195,884.9	2,477,185.7	2,834,014.5	2,693,354.3	3,452,094.2	3,619,857.2	4,438,497.4	4,309,523.1
Time Deposits:	1,152,315.5	1,310,468.6	1,408,646.6	1,465,281.5	1,878,292.5	2,024,808.9	2,579,806.7	2,283,605.8
Private Sector Deposits	1,138,719.7	1,301,303.5	1,384,784.4	1,443,022.0	1,857,928.9	1,905,452.4	2,511,328.8	2,254,912.5
State Government Deposits	13,035.3	8,468.4	22,479.9	22,075.9	18,985.0	27,547.0	53,788.5	35,303.0
Local Government Deposits	1,160.5	988.7	1,382.3	1,037.7	1,398.0	1,609.4	14,689.4	3,130.3
Savings Deposits:	656,109.2	681,163.8	707,879.3	753,856.8	850,828.4	913,726.9	958,314.4	1,091,812.2
Private Sector Deposits	649,500.1	676,361.0	704,328.2	748,248.6	846,832.7	898,787.7	947,169.0	1,083,838.8
State Government Deposits	8,137.7	2,335.7	3,411.1	4,814.2	2,567.0	13,503.1	9,007.7	5,425.9
Local Government Deposits	471.4	487.0	140.0	1,008.0	1,228.7	1,436.0	2,147.7	2,547.4
Foreign Currency Deposits	386,860.2	485,613.4	517,488.7	474,404.1	723,173.4	681,521.4	900,376.3	924,105.0
Domiciliary Accounts	386,860.2	485,613.4	517,488.7	474,404.1	723,173.4	681,521.4	900,376.3	924,105.0
MONEY MARKET INSTRUMENTS	86,142.6	66,738.1	148,248.8	107,294.6	167,936.6	258,148.8	283,377.7	450,105.2
Certificate of Deposit Issued	(4,632.1)	0.8	0.8	0.6	0.8	0.8	0.6	0.8
Notes & Deposit (Cash) certificates	70,774.7	66,737.3	148,248.0	107,293.8	167,935.8	258,147.8	283,377.0	450,105.2
BONDS	27,907.5	41,685.0	65,251.3	79,779.3	83,412.7	85,557.7	68,929.8	76,064.3
Debentures	27,907.5	41,685.0	65,251.3	79,779.3	83,412.7	85,557.7	68,929.8	76,064.3
FOREIGN LIABILITIES	118,537.5	140,353.4	184,230.6	234,499.7	108,264.0	213,239.6	318,924.7	227,223.0
Balance Held for offices and branches Abroad	0.0	12,670.0	9,886.2	9,740.2	62,705.3	23,351.3	23,078.7	6,008.9
Balance held for banks outside Nigeria	85,865.8	82,925.1	113,872.4	123,971.2	91,006.5	125,111.0	154,915.4	83,908.4
Money at call with foreign banks								
Loans & Advances from other banks outside Nigeria	32,671.7	44,758.3	60,878.1	100,788.2	44,550.2	64,777.4	138,930.6	137,309.7
CENTRAL GOVERNMENT DEPOSITS	263,063.1	270,578.9	262,598.3	254,469.3	298,695.5	368,105.6	344,345.9	292,724.8
Federal Government Time Deposits	74,058.2	85,811.3	53,161.9	39,973.6	42,952.1	48,757.7	39,333.2	35,196.4
Federal Government Demand Deposits	186,119.2	182,073.0	206,201.5	209,764.6	249,922.2	312,459.1	300,738.5	254,993.8
Federal Government Savings Deposits	2,285.7	2,692.7	3,234.9	4,731.0	3,821.1	4,888.8	4,273.3	3,434.7
CREDIT FROM CENTRAL BANK	15,329.0	39,378.2	17,844.3	49,741.6	37,513.8	47,787.6	79,407.8	132,105.3
Loans & Advances from CBN	9,804.0	9,784.6	9,850.7	29,885.3	29,027.4	10,271.4	9,698.9	36,895.0
CBN Overdrafts to banks	5,425.0	29,591.6	8,193.6	19,856.3	8486.36533	37,516.2	69,710.3	95,500.3
CAPITAL ACCOUNTS	1,353,081.7	1,478,004.5	1,884,415.2	2,225,384.2	2,455,124.0	3,067,911.4	3,218,780.5	3,364,893.4
Capital	153,820.4	141,878.8	145,961.0	152,954.1	155,779.9	172,048.3	211,336.9	210,936.3
Reserve Fund	822,977.7	944,306.7	1,334,792.0	1,568,032.4	1,823,370.1	2,423,802.2	2,498,750.1	2,577,601.1
Reserves for Depreciation & non-performing assets	200,489,885.7	211,388,787.4	221,911,077.6	231,458,816.9	241,325.3	257,855.9	272,852.4	303,237.2
Loans & Advances from Federal and State Govt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Total Loans/Lease Loss Provision	170,393.8	180,530.2	181,781.1	280,948.8	234,648.7	214,205.0	233,851.1	272,818.8
UNCLASSIFIED LIABILITIES	1,587,522.9	2,187,345.1	2,728,850.1	3,029,044.4	2,807,381.4	3,628,690.4	3,575,922.1	3,418,384.8
Inter-bank liabilities	459,122.8	486,012.7	756,187.6	984,682.1	983,304.1	1,088,812.2	1,198,158.8	1,353,631.8
Balances held for banks in Nigeria	7,206.0	14,588.4	82,377.0	44,400.2	15,863.6	3,742.0	17,856.1	41,574.0
Money at call from banks in Nigeria	8,700.0	22,600.0	58,000.0	58,000.0	4,200.0	97,540.0	147,350.0	102,180.0
Inter-bank takings	92,334.4	60,088.0	267,247.0	166,648.4	423,624.8	545,917.5	604,899.8	429,854.7
Uncleared effects	227,093.2	229,528.8	153,888.4	417,354.7	362,249.1	258,401.8	260,801.0	648,400.5
Loans & Advances from other banks in Nigeria	0.0	0.0	0.0	0.0	0.0	0.0	15,300.0	-
Bankers payments	113,710.7	111,063.2	141,855.0	253,841.1	177,368.7	183,210.9	152,151.9	133,752.6
Loans & Advances from Other creditors	10,078.8	48,134.3	54,440.2	48,239.8	35,852.3	89,363.7	59,683.5	67,859.4
Letters of Credit	191,813.8	215,501.1	220,241.9	258,110.3	202,490.4	185,539.4	130,422.3	193,027.2
Takings from Discount Houses	9,450.0	16,450.0	44,800.0	31,000.0	69,900.0	82,480.0	13,655.0	35,180.0
Other Liabilities	907,138.3	1,449,381.3	1,707,900.8	1,755,252.0	1,518,954.6	2,173,465.2	2,174,002.5	1,768,896.3
Accounts Payables	254,371.5	443,048.0	451,427.0	818,825.2	590,961.2	647,381.6	815,408.9	632,415.9
Suspense Account	123,080.4	120,835.8	84,592.6	217,498.7	84,232.0	141,737.8	168,782.6	134,485.6
Provision for Tax Payments	37,511.5	33,821.5	37,051.1	38,403.4	31,795.2	31,400.5	42,006.4	80,789.4
Sundry Creditors	(16,344.4)	107,982.4	103,003.7	135,388.3	58,630.8	148,543.3	55,889.4	5,470.3
FXres Awaiting Cover	337.3	14,207.0	872.4	(1,530.8)	-1,525.8	1,082.5	-348.7	7,154.0
Exchange Differential	103,002.5	196,213.3	418,327.4	32,173.9	39,435.8	59,322.0	427.3	2,114.8
Provision for Bad Debt	17,225.9	23,939.8	38,548.9	28,757.7	27,490.3	38,781.4	31,064.5	32,436.8
Domestic & Foreign	201,250.0	342,917.6	224,957.3	0.0	358,074.1	644,846.2	551,128.5	397,672.3
Miscellaneous	145,001.6	167,020.8	351,020.2	487,387.4	332,241.0	402,389.9	509,641.5	474,168.2
TOTAL LIABILITIES:	7,570,502.6	8,780,049.8	10,409,066.0	10,981,893.6	13,328,938.2	14,825,366.7	15,928,170.1	15,919,558.8

/2 Fourth quarter 2008 figures are as at November

Table A.2.3
Sectoral Distribution of Commercial Banks' Loans and Advances
(=N= Million)

Period	Production				General Commerce				Services			Government	Others		Total
	Agriculture, Forestry and Fishery	Manufacturing	Mining and Quarrying	Real Estate and Construction	Bills Discounted	Domestic Trade	Exports	Imports	Public Utilities	Transport and Communications	Credit to Financial Institutions		Personal and Professional	Miscellaneous /2	
1960	22.5	4.8	1.1	7.2	2.8	42.0	-	-	1.1	-	5.9	2.1	-	24.7	113.9
1961	26.2	6.8	0.9	11.1	2.2	28.9	-	-	0.2	-	4.9	1.7	-	28.3	120.0
1962	38.1	11.7	1.1	10.4	6.2	55.6	-	-	0.4	-	1.7	1.5	-	29.6	164.2
1963	39.3	17.9	1.2	12.9	14.8	81.4	-	-	2.0	-	2.8	1.4	-	25.4	178.9
1964	50.4	20.3	1.2	11.5	20.1	86.9	-	-	1.6	-	7.3	1.9	-	37.7	234.9
1965	52.3	29.0	1.3	12.9	42.1	57.7	-	-	3.3	-	3.2	2	-	60.2	270.0
1966	4.8	39.1	1.5	26.6	60.1	-	88.0	57.2	1.2	10.3	7.8	1.3	6.8	17.9	298.1
1967	3.7	39.6	2.0	22.4	36.3	-	84.3	64.2	3.6	2.7	9.1	1.7	7.3	12.1	274.9
1968	3.8	37.0	1.2	19.7	5.1	-	67.8	54.9	2.4	9.2	9.1	2.9	7.2	15.3	225.6
1969	4.3	41.9	3.1	17.7	4.5	-	86.9	32.2	1.7	9.8	4.7	4.9	11.6	16.5	219.7
1970	7.0	76.4	0.8	28.0	5.9	22.2	89.6	58.8	0.7	19.0	2.7	1.3	23.3	21.0	351.6
1971	9.3	119.7	11.8	37.4	10.0	58.4	91.7	83.1	3.6	31.8	5.8	3.6	33.1	26.9	602.0
1972	19.2	144.0	10.2	49.2	8.0	73.7	90.3	50.2	6.3	44.4	14.2	8.0	81.9	49.0	619.6
1973	21.8	6.2	182.2	76.8	3.8	84.9	28.8	90.0	11.1	61.7	11.8	17.6	43.0	64.5	763.6
1974	27.2	268.6	12.2	97.8	14.0	98.1	91.7	51.1	7.3	85.9	21.8	31.7	62.4	68.6	938.1
1975	37.4	410.3	16.3	212.8	28.2	144.3	100.6	23.8	17.1	82.0	61.8	27.3	84.8	83.8	1,427.6
1976	79.8	609.0	14.8	412.3	23.8	210.1	96.6	100.6	21.6	160.7	61.1	58.4	96.6	68.3	2,179.0
1977	139.1	837.8	37.7	862.0	23.8	297.6	102.4	500.3	46.7	233.8	86.8	87.6	1,376.8	65.6	4,313.6
1978	279.0	1,106.0	29.4	882.9	29.7	499.1	20.8	339.1	62.3	284.6	160.2	131.6	203.8	123.9	4,114.9
1979	329.8	1,357.3	44.0	1,057.6	63.8	442.8	78.3	278.2	57.1	324.4	81.3	186.6	199.2	139.3	4,820.4
1980	452.2	1,436.8	50.9	1,525.4	28.8	634.8	100.2	447.9	86.0	485.4	208.2	180.3	222.3	181.7	6,349.1
1981	690.6	2,529.8	88.0	1,760.6	-	627.6	107.1	640.4	177.2	610.3	380.2	305.9	233.2	234.6	8,842.9
1982	788.8	3,671.6	84.3	2,045.0	-	1,092.3	150.6	683.7	193.1	797.0	402.7	382.1	774.4	10,275.9	
1983	910.4	2,053.1	118.7	2,260.2	-	1,068.8	197.7	622.9	181.3	718.2	210.1	689.0	-	882.7	11,053.9
1984	1,052.1	3,623.6	165.5	2,373.8	-	1,197.7	133.6	491.6	200.7	738.6	763.2	679.8	734.0	11,503.8	
1985	1,310.2	3,292.7	230.1	2,493.7	-	1,417.7	123.8	611.0	244.0	743.7	538.2	652.8	-	748.2	12,170.2
1986	1,830.9	4,476.3	208.0	2,840.4	-	1,726.0	211.6	718.3	242.1	730.9	522.2	614.8	-	1,282.5	15,701.6
1987	2,427.1	4,861.3	245.3	2,892.4	-	1,981.7	482.6	613.2	222.3	801.1	1,102.0	643.6	681.2	827.4	17,531.9
1988	3,068.7	6,076.0	227.3	3,007.9	-	2,325.9	477.7	802.6	258.0	885.7	192.3	774.7	847.4	807.0	19,561.2
1989	3,470.6	6,671.7	271.6	3,228.7	-	2,738.3	603.8	882.4	200.6	821.6	478.2	841.8	-	861.5	22,068.0
1990	4,221.4	7,883.7	302.4	3,210.6	308.0	2,781.8	747.1	1,021.8	216.6	935.9	719.1	1,159.0	333.2	1,122.0	26,000.1
1991	5,012.7	10,911.3	541.8	3,673.2	1,22.5	3,035.0	842.7	1,001.4	217.2	1,134.4	768.0	997.4	853.0	1,377.8	31,308.2
1992	6,972.9	16,495.9	769.7	4,058.4	728.8	3,713.3	1,216.9	1,633.6	308.6	1,338.2	1,118.9	1,239.3	2,178.6	1,900.4	42,736.5
1993	10,722.0	23,110.8	1,424.1	5,408.2	-	9,982.4	1,808.3	1,923.3	497.0	2,160.9	1,201.4	1,740.2	-	5,318.9	66,865.9
1994 /1	7,252.2	39,390.8	-	-	-	-	8,848.0	-	-	-	-	-	-	-	66,127.6
1995	15,272.7	58,090.7	12,071.6	-	-	-	19,442.9	-	-	-	-	-	-	-	114,253.8
1996	33,284.1	72,238.1	15,049.5	-	-	-	37,998.2	-	-	-	-	-	-	-	169,437.1
1997	27,929.3	87,825.1	20,811.0	-	-	-	16,388.5	-	-	-	-	-	-	-	237,808.4
1998	27,180.7	96,332.7	22,844.2	-	-	-	26,770.2	-	-	-	-	-	-	-	272,865.4
1999	118,618.3	426,681.6	112,891.7	-	-	-	76,688.8	-	-	-	-	-	-	-	1,265,984.4
2000	148,504.5	618,747.8	153,143.3	-	-	-	98,110.6	-	-	-	-	-	-	-	1,795,788.3
2001	200,366.2	717,788.6	222,226.2	-	-	-	119,409.0	-	-	-	-	-	-	-	2,796,112.2
2002	227,817.6	888,082.6	286,125.7	-	-	-	111,768.6	-	-	-	-	-	-	-	3,008,229.1
2003	242,185.7	997,872.8	329,230.4	-	-	-	136,826.3	-	-	-	-	-	-	-	4,339,443.0
2004	261,568.6	1,308,832.0	517,369.2	-	-	-	124,828.7	-	-	-	-	-	-	-	5,068,689.4
2005	282,005.6	1,392,839.2	618,118.6	-	-	-	127,373.6	-	-	-	-	-	-	-	7,488,865.1
2006	49,393.4	446,792.8	261,477.1	-	-	-	51,888.3	-	-	-	-	-	-	-	2,524,297.9
2007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q1	62,610.9	234,241.2	246,017.4	-	-	-	41,633.7	-	-	-	-	-	-	-	2,290,160.4
Q2	60,354.8	426,289.6	339,772.6	-	-	-	47,656.9	-	-	-	-	-	-	-	2,516,093.0
Q3	66,403.4	296,689.8	300,774.5	-	-	-	46,796.0	-	-	-	-	-	-	-	3,008,577.3
Q4	149,578.9	487,678.0	490,712.9	-	-	-	66,651.1	-	-	-	-	-	-	-	3,019,099.9
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Q1	134,814.8	617,714.1	618,558.4	353,000.1	-	-	48,798.7	143,842.1	29,317.1	848,178.0	360,278.8	638,344.1	-	2,127,462.4	5,915,977.4
Q2	168,834.8	726,871.1	619,793.5	430,759.2	-	-	117,081.5	108,194.0	33,184.3	983,905.1	408,475.8	843,274.3	-	2,383,013.4	6,864,347.1
Q3	117,618.0	629,856.8	714,891.4	442,670.7	-	-	84,778.0	118,866.4	38,637.4	534,732.7	511,407.6	963,680.9	-	2,863,240.4	7,002,820.0
Q4 /3	89,343.5	820,646.3	891,463.7	458,225.8	-	-	92,787.3	176,418.6	41,402.8	1,140,533.7	460,968.2	815,241.4	-	2,927,405.1	7,725,818.9

/1 New reporting format came into effect as from 1994
/2 Revised Figures
/3 Fourth quarter 2008 figures are as at November
Source Computed from Deposit Money Banks' Returns

Tables A.2.4.1
Money Market Interest Rates (Per cent)

Period	Central Bank				Deposit Money Banks			
	Minimum Rediscount Rates	Treasury Bill Rate	Treasury Certificates /1		Deposit Rates			
			One Year Maturity	Two Year Maturity	3 Months	6 Months	12 Months	Over 12 Months
1960	6.25-4.50	6.63-4.00	-	-	-	-	-	-
1961	5.25-4.50	4.75-4.00	-	-	4.00	4.00	4.00	4.50
1962	5.25-4.50	4.75-4.00	-	-	3.00	3.00	3.00	3.50
1963	4.00	3.50	-	-	3.00	3.00	3.00	3.50
1964	5.00-4.00	3.50	-	-	3.50	3.50	3.60	3.75
1965	5.00	4.50-3.50	-	-	3.50	3.50	3.60	4.00
1966	5.00	4.50	-	-	3.50	3.50	3.60	4.00
1967	5.00	4.50	-	-	3.50	3.50	3.60	4.00
1968	5.00-4.5	4.50-4.00	4.50	4.63	3.00	3.00	3.25	3.50
1969	4.50	4.00	4.50	4.63	3.00	3.00	3.25	3.50
1970	4.50	4.00	4.50	4.63	3.00	3.00	4.50	4.00
1971	4.50	4.00	4.50	4.63	3.00	3.00	3.50	4.00
1972	4.50	4.00	4.50	4.63	3.00	3.50	3.50 - 4.00	4.00
1973	4.50	4.00	4.50	4.63	3.00	3.50	3.50	4.00
1974	4.50	4.00	4.50	4.63	3.00	3.50	3.50 - 4.00	4.00
1975	4.50 - 3.50	4.50 - 2.50	4.50	4.63	3.00	3.00 - 3.50	3.00 - 3.50	4.00
1976	3.50	2.50	3.00	3.63	3.00 - 2.50	3.00 - 3.50	3.00 - 3.50	3.00-3.50
1977	4.00	3.00	3.50	3.63	3.50 - 3.00	3.50 - 3.00	2.50 - 3.00	3.00-3.50
1978	5.00	4.00	4.50	4.63	2.00 - 4.75	2.50	2.00 - 5.25	3.00-6.50
1979	5.00	4.00	4.50	4.63	4.75	5.00	5.50	5.50
1980	6.00	5.00	5.50	6.00	5.75	6.00	6.25	6.50
1981	6.00	5.00	5.50	6.00	5.50	6.00	6.25	6.50
1982	8.00	7.00	7.50	8.00	7.25	7.50	7.75	8.00
1983	8.00	7.00	7.50	8.00	7.25	7.50	7.75	8.00
1984	10.00	8.50	9.00	9.50	9.75	9.50	9.75	10.00
1985	10.00	8.50	9.00	9.50	9.25	9.50	9.75	10.00
1986	10.00	8.50	9.00	9.50	9.25	9.50	9.75	10.00
1987	12.75	11.75	12.25	12.75	14.90	15.30	15.10	15.80
1988	12.75	11.75	12.25	12.75	13.40	12.10	13.70	14.30
1989	18.50	17.50	16.38	17.75	18.90	21.60	21.40	21.20
1990	18.50	17.50	18.20	18.50	19.60	20.50	22.10	23.00
1991	14.50	15.00	15.00	15.50	15.71	17.09	20.10	20.10
1992	17.50	21.00	22.00	23.00	20.80	22.30	22.10	20.50
1993	26.00	28.90	27.40	27.80	23.80	23.28	23.99	28.02
1994	13.50	12.50	13.00	13.00	15.00	15.00	15.00	15.00
1995	13.50	12.50	13.00	13.50	13.62	13.85	13.96	14.27
1996	13.50	12.25	-	-	12.94	13.21	13.43	13.55
1997	13.50	12.00	-	-	7.04	7.49	7.46	7.43
1998	14.31	12.95	-	-	10.20	10.50	9.88	10.09
1999	18.00	17.00	-	-	12.68	12.75	12.59	14.30
2000	13.50	12.00	-	-	10.60	10.27	10.67	10.44
2001	14.31	12.95	-	-	10.20	10.50	9.88	10.09
2002	19.00	18.88	-	-	16.31	16.99	16.50	15.57
2003	15.75	15.02	-	-	14.31	13.07	13.04	11.88
2004	15.00	14.21	-	-	13.69	12.47	13.32	12.21
2005	13.00	7.00	-	-	10.53	10.38	10.82	8.68
2006	12.25	8.80	-	-	9.75	9.33	8.36	8.28
Q1	13.00	9.80	-	-	9.28	8.70	8.72	8.88
Q2	13.00	11.20	-	-	9.77	9.12	8.74	7.58
Q3	13.00	6.90	-	-	9.73	9.44	8.06	8.07
Q4	10.00	7.50	-	-	10.25	10.07	7.89	8.73
2007					10.29	9.74	8.10	8.49
Q1	10.00	6.85	-	-	10.28	9.84	8.42	8.78
Q2	8.00	6.59	-	-	10.37	9.96	8.11	8.85
Q3	8.00	7.10	-	-	10.45	9.67	8.13	8.69
Q4	8.00	7.10	-	-	10.05	9.49	7.75	8.82
2008								
Q1	9.50	9.25-8.00	-	-	10.66	9.98	10.03	10.18
Q2	10.25	9.55-8.10	-	-	11.77	11.63	11.68	11.88
Q3	9.75	9.44-8.50	-	-	12.69	12.92	12.89	13.15
Q4 /2	9.75	7.65-4.50	-	-	12.91	12.88	12.71	12.70

/1 Treasury Certificates started in 1968 and terminated in 1995

/2 As at November, 2008

Source: Central Bank of Nigeria