

Table 6.1a
Gross Domestic Product At 1984
Factor Cost (N^o billion)

ACTIVITY SECTOR	1997	1998	1999	2000 1/	2001 1/
1. Agriculture	43.23	45.25	47.6	48.99	51.47
(a)Crop Production	34.47	36.1	37.99	39.13	41.12
(b)Livestock	5.74	5.89	6.06	6.2	6.44
(c)Forestry	1.37	1.38	1.4	1.42	1.45
(d)Fishing	1.65	1.88	2.15	2.24	2.46
2. Industry	21.47	20.53	19.77	21.44	21.23
(a)Crude Petroleum	14.17	13.48	12.47	13.87	13.31
(b)Mining & Quarrying	0.34	0.36	0.37	0.39	0.44
(c)Manufacturing	6.96	6.69	6.93	7.18	7.48
3. Building & Construction	2.23	2.36	2.46	2.55	2.94
4. Wholesale & Retail Trade	12.9	13.29	13.62	13.84	14.25
5. Services	30.3	31.52	32.69	33.82	35.46
(a)Transport	3.42	3.54	3.64	3.75	3.91
(b)Communication	0.32	0.34	0.37	0.37	0.47
(c)Utilities	0.62	0.6	0.61	0.63	0.77
(d)Hotel & Restaurant	0.53	0.55	0.57	0.59	0.62
(e)Finance & Insurance	10.28	10.79	11.16	11.61	12.13
(f)Real Estate	0.32	0.34	0.35	0.37	0.38
(g)Housing	2.68	2.84	2.94	3.06	3.21
(h)Producers of Govt. Services	10.75	10.86	11.06	11.29	11.57
(i)Comm.; Social & Pers. Services	1.38	1.66	1.99	2.15	2.4
TOTAL(GDP)	110.13	112.95	116.14	120.64	125.35
NON-OIL(GDP)	95.96	99.47	103.67	106.77	112.04

1/ Revised

Sources: Federal Office of Statistics(FOS) Lagos & National Planning Commission(NPC)

Table 6.1b
Gross Domestic Product At Current Factor Cost
(₦ Billion)

ACTIVITY SECTOR	1997	1998	1999 1/	2000 1/	2001 1/
1. Agriculture	953.55	1057.58	1127.69	1192.91	1603.82
(a)Crop Production	807.76	892.05	948.18	1000.07	1345.37
(b)Livestock	98.03	107.01	111.11	116.39	154.94
(c)Forestry	11.5	14.55	17.68	22.44	27.46
(d)Fishing	36.26	43.97	50.72	54.01	76.05
2. Industry	1248.94	927.26	1059.69	2472.26	2516.44
(a)Crude Petroleum	1102	781.29	904.57	2301.35	2325.67
(b)Mining & Quarrying	2.83	3.74	4.15	4.59	6.18
(c)Manufacturing	144.11	142.23	150.97	166.32	184.59
3. Building & Construction	18.78	24.88	27.53	30.60	41.85
4. Wholesale & Retail Trade	392.34	444.48	485.67	527.49	646.00
5. Services	221.4	311.47	493.09	618.93	679.89
(a)Transport	71.47	91.97	108.30	118.76	131.23
(b)Communication	1.07	1.19	1.33	1.64	2.06
(c)Utilities	2.04	2.02	2.11	2.20	2.76
(d)Hotel & Restaurant	4.29	4.87	5.79	6.46	7.25
(e)Finance & Insurance	30.92	35.7	39.39	43.77	54.38
(f)Real Estate	1.62	1.89	2.38	2.87	3.38
(g)Housing	67.39	98.33	133.03	164.88	173.63
(h)Producers of Govt. Services	21.36	46.87	159.51	226.39	239.53
(i)Comm.; Social & Pers. Services	21.24	28.63	41.25	51.96	65.67
TOTAL (GDP)	2835.01	2765.67	3193.67	4842.19	5487.99
NON-OIL (GDP)	1733.01	1984.38	2289.1	2540.84	3162.32

1/ : Revised

Sources: Federal Office of Statistics (FOS) Lagos & National Planning Commission (NPC)

Table 6.2
Gross Domestic Product
(Expenditure Approach) At Purchasers' Price
(₦' Billion)

COMPONENTS	1997	1998	1999 /1/	2000 /1/	2001 /1/
1. Private Consumption Expenditure	78.21	85.69	72.68	65.49	74.77
2. Government Final Expenditure	16.41	17.8	20.63	19.9	17.7
3. Gross Capital formation	5.98	6.01	6.13	6.72	7.91
4. Export of Goods and Non-Factor Services	17.34	10.57	21.64	33.99	32.92
5. Less Import of Goods and Non-oil Services	6.84	6.4	4.24	4.77	7.27
6. Gross Domestic Product (At 1984 Market Prices)	111.1	113.67	116.84	121.33	126.03

/1 : Revised

Sources : Federal Office of Statistics(FOS) Lagos & National Planning Commission(NPC)

Table 6.3
National Income At Constant Market Prices
(₦' Billion)

COMPONENTS	1997	1998	1999 1/	2000 1/	2001 1/
1. Gross Domestic Product (At Current Market Prices)	2939.65	2881.31	3193.67	4842.19	5487.99
2. Gross Domestic product (At Constant Market Prices)	110.13	112.95	116.14	120.64	125.35
LESS					
3. Net Factor Income From Abroad	2.39	1.74	2.42	2.55	2.69
4. Gross National Product	107.74	111.21	113.72	118.09	122.66
LESS					
5. Consumption of Fixed Capital (Depreciation)	1.3	1.3	0.93	0.80	0.72
6. Net National Product	106.44	109.91	112.79	117.29	121.94
LESS					
7. Net Indirect Business Taxes	0.7	0.72	0.75	0.72	0.72
8. National Income	105.74	109.19	112.04	116.57	121.22

1/ : Revised

Sources: Federal Office of Statistics (FOS) Lagos & National Planning Commission (NPC)

Table 6.4
Index Of Agricultural Production By Type Of Activity
(1984 = 100)

Sub-Sector	1997	1998	1999	2000 1/	2001 2/
Crops	278.7	288.0	298.2	308.0	318.8
(a) Staples	307.3	316.1	327.5	337.3	349.0
(b) Others Crops	171.3	182.4	188.0	194.2	200.8
Livestock	180.4	181.3	185.6	190.7	195.8
Fishery	99.5	105.7	108.8	112.9	117.4
Forestry	132.7	133.6	136.3	138.4	140.9
Aggregate	235.2	242.4	250.4	258.2	267.7

1/ Revised

2/ Provisional

Sources: Derived from data compiled by Federal Office of Statistics (FOS)

Table 6.5
Nigeria: Estimated Output Of
Major Agricultural Commodities
('000 Tonnes, Except Otherwise Stated)

	1997	1998	1999	2000 1/	2001 2/
Staples	90800	93401	96654	99902	104043
Maize	6285	6435	6515	6491	6592
Millet	5997	6328	6391	6765	7088
Sorghum	7954	8401	8464	8854	9508
Rice	3230	3486	3522	3865	3989
Wheat	49	51	53	56	57
Acha	67	70	73	77	81
Beans	1957	2054	2096	2281	2409
Cassava	33495	34092	35980	36795	37949
Potatoes	101	105	109	120	128
Yam	24713	25102	25950	26451	27589
Cocoyam	1380	1450	1480	1622	1702
Plantain	1758	1809	1870	2025	2163
Vegetables	3814	4018	4151	4500	4788
Other Crops	13431	14296	14738	15230	15367
Melon	320	328	340	352	354
Groundnut	2101	2222	2307	2390	2401
Benniseed	69	78	80	82	83
Coconuts	154	167	175	181	183
Sheanuts	373	396	421	448	457
Soyabeans	326	327	333	339	345
Cottonseed	309	329	351	353	358
Palm Kernel	550	572	600	629	620
Palm Oil	780	794	825	860	894
Groundnut Oil	470	484	502	521	523
Cocoa	145	160	165	170	171
Coffee	184	188	194	200	202
Rubber	250	255	265	275	278
Sugarcane	620	665	691	718	727
Palm Wine	6758	7310	7469	7693	7754
Tobacco	22	21	20	19	17
Livestock Products	1939	1949	1995	2050	2155
Poultry Meat	76	77	82	88	104
Goat Meat	95	96	101	107	123
Lamb/Mutton	101	102	107	113	119
Beef	200	202	208	215	228
Pork	43	45	47	50	56
Milk	989	991	1000	1012	1038
Eggs	435	436	450	465	487
Fishery	405	430	443	460	474
(1) Artisanal Coastal and Brackish Water Catches	179	190	196	203	209
(2) Artisanal Inland Rivers and Lakes Catches	167	173	175	178	181
(3) Fish Farming	38	42	43	45	47
(4) Industrial(Trawling) Coastal Fish & Shrimps	21	25	29	34	37
Forestry ('000 cu.metres) 8120	120014	122414	122414	124292	126667
Roundwood	117694	118325	120657	122466	124710
Sawnwood	1427	1551	1614	1678	1790
Wood Based Panels	119	121	125	129	146
Papers & PaperBoards('000 MT) 16		17	18	19	21

1/ Revised

2/ Provisional

Source: Derived from data compiled by (i) Federal Office of Statistics (FOS) (ii) Food and Agriculture Organisation (FAO) Production Yearbook (iii) Central Bank of Nigeria Annual Agricultural Surveys and returns from the (iv) Federal Ministry of Agriculture.

Table 6.6
Indices Of Average World Prices (C.i.f) Of
Nigeria's Major Agricultural Export Commodities
(1985 = 100) (Dollar-based)

COMMODITY	1997	1998	1999	2000	2001
COCOA	73.7	81.1	56.1	41.9	61.3
COFFEE	137	112.6	88.9	63.9	58.6
COPRA	139.9	133.8	153.5	128.3	55.4
COTTON	167.5	138.3	112.8	123.8	102.1
GROUNDNUT	-	-	-	-	-
GROUNDNUT OIL	120	120	-	-	-
PALM OIL	134.4	160.6	112.1	80.3	69.4
PALM KERNEL	-	-	-	-	-
SOYA BEAN	188.1	151.2	125.6	124.6	118.8
GINGER	84.4	85.7	-	-	-
RUBBER	-	-	-	-	-
ALL COMMODITIES	83.7	92.3	63.8	48.1	62.8

Source: Public Ledger And Financial Times, London.

Table 6.7
Indices Of Average World Prices (C.i.f) Of
Nigerian's Major Export Commodities.
(1985 = 100) (Naira - based)

COMMODITY	1997	1998	1999	2000	2001
COCOA	5354.4	6092.8	4594.5	3761	5354.3
COFFEE	9993.4	8453.8	7312.6	5789.8	4751.3
COPRA	10162.6	10056.5	12631.5	8559.7	6650.2
COTTON	12189.1	10388.7	9274.1	10203.4	10067.2
GROUNDNUT	-	-	-	-	-
GROUNDNUT OIL	8728	8842.5	-	-	-
PALM OIL	9857.1	12070.2	9182	6771.8	7064.3
PALM KERNEL	-	-	-	-	-
SOYA BEAN	13706.6	11360.5	10323.8	10725.2	11734.6
GINGER	6191.2	6358.2	-	-	-
RUBBER	-	-	-	-	-
ALL COMMODITIES	6083.6	6940.6	5277.1	4248.4	5640.8

SOURCE: PUBLIC LEDGER AND FINANCIAL TIMES, LONDON.

Table 6.8
Average Prices of Selected Cash Crops
(Naira Per Tonne)

COMMODITY	1997	1998	1999	2000 1/	2001 2/
Benniseed	38392	37611	46532	51134	63349
Cocoa	89687	79600	85766	90000	100944
Coffee (Arabica)	130000	148000	135000	132500	130600
Copra	N/A	N/A	N/A	N/A	N/A
Cotton	35833	32953	40208	35000	33204
Groundnut (Unshelled)	17797	21509	28097	44110	44843
Ginger (Peeled)	63030	100666	82142	69362	81592
Palm Kernel	16554	21000	19129	20000	23379
Palm oil (Special)	48477	59280	51535	64587	78458
Soya bean	28192	32850	39813	42690	47908
Rubber (100% Dry lump top quality.)	56722	61833	57892	59400	69800
Kola	N/A	N/A		N/A	N/A
Chilli Pepper	95506	59272	N/A	N/A	N/A

1/ Revised..
2/ Provisional.
N/A Not Available

Sources: (i) C.B.N Natiowide survey (ii) Agricultural Projects Monitoring and Evaluation Unit

Table 6.9
Index Of Industrial Production

Year/Quarter	Manufacturing	Mining	Electricity	Total (All Sectors)
1997	138.5	141.5	143.7	140.6
1998	133.1	134.1	138.5	133.9
1999	137.7	125.5	139.4	129.1
2000	138.2	144.3	141.2	138.9
2001	142.2	144.9	144.6	145.3
2000 1/				
1st Quarter	135.4	136.9	129.1	136.2
2nd Quarter	137.2	135.6	139.7	136.0
3rd Quarter	138.6	140.3	147.6	139.9
4th Quarter	141.7	144.1	148.4	143.4
2001 2/	142.2	144.9	144.6	145.3
1st Quarter	137.7	145.4	141.2	142.8
2nd Quarter	139.9	145.5	144.2	143.7
3rd Quarter	139.5	144.3	145.4	144.0
4th Quarter	151.8	144.5	147.5	143.3

1/ Revised

2/ Provisional

Sources: Computed from data obtained from Federal Office of Statistics (F.O.S); C.B.N. Surveys; N.N.P.C.; Federal Ministry of Mines, Power and Steel; and Ministry of Solid Mineral Development.

Table 6.10
Index Of Manufacturing Production
(1985 = 100)

Year/Quarter	Sugar Confectionary	Soft Drinks	Beer & stout	Cotton Textiles	Synthetic Fabrics	Foot Wear	Paints	Refined Petroleum	Cement	Roofing Sheets	Vehicle Assembly	Soap & Detergents	Radio & T.V	Total
1997	56.1	157.1	116.7	106.1	769.2	49.9	114.0	120.6	91.5	28.6	13.6	206.7	4.5	138.5
1998	56.5	162.1	119.3	94.5	708.4	45.6	112.8	119.3	92.3	29.1	14.8	206.7	4.5	133.1
1999	55.7	170.5	125.5	91.8	703.7	45.6	112.3	124.8	92.0	28.0	15.8	209.7	4.0	137.7
2000	56.0	170.9	125.5	92.3	727.0	45.5	112.9	123.6	91.6	28.1	15.6	208.7	3.4	138.2
2001	47.5	194.0	125.7	93.6	665.6	44.9	114.4	133.0	93.5	27.6	15.0	210.1	3.3	142.2
2000 1/	56.0	170.9	125.5	92.3	727.0	45.5	112.9	123.6	91.6	28.1	15.6	208.7	3.4	138.2
1st Quarter	55.6	168.0	123.6	93.9	696.1	45.9	112.8	121.2	90.8	28.4	15.4	203.7	3.6	135.4
2nd Quarter	55.7	170.5	125.4	91.8	703.7	45.9	112.3	124.8	92.0	28.0	15.8	209.7	3.5	137.2
3rd Quarter	55.8	172.4	126.1	92.7	733.5	45.4	112.6	124.1	91.4	27.8	15.5	209.2	3.4	138.6
4th Quarter	56.9	172.6	126.9	90.8	774.7	44.7	113.7	124.3	92.3	28.0	15.6	213.4	3.2	141.7
2001 2/	47.5	194.0	125.7	93.6	665.6	44.9	114.4	133.0	93.5	27.6	15.1	210.1	3.3	142.2
1st Quarter	55.7	168.3	124.0	92.5	671.7	45.4	113.5	131.9	91.3	27.9	15.2	204.7	3.4	137.7
2nd Quarter	44.6	202.0	125.9	93.9	661.6	44.6	114.3	133.0	93.9	27.4	14.9	211.3	3.3	139.9
3rd Quarter	44.5	201.4	125.5	93.6	659.6	44.5	114.0	132.6	93.6	27.3	14.9	210.7	3.3	139.5
4th Quarter	45.1	204.4	127.4	94.9	669.5	45.1	115.7	134.6	95.0	27.7	15.1	213.8	3.3	151.8

1/ Revised

2/ Provisional

Sources: Data derived from CBN Surveys and Federal Office of Statistics (FOS)

Table 6.11
Index of Principal Mineral Production
(1985 = 100)

Mineral	Weights	1997	1998	1999	2000 1/	2001 2/
Petroleum	98.90	142.80	135.80	126.50	145.70	146.30
Gas	0.04	192.30	192.20	192.40	191.50	225.00
Cassiterite	0.75	12.80	31.60	25.60	25.20	24.90
Columbite	0.09	46.50	96.80	97.00	97.70	97.70
Coal	0.13	12.90	10.80	11.10	11.20	11.30
Limestone	0.09	10.20	5.90	6.20	6.30	6.40
All Mineral	100.00	141.50	134.10	125.50	144.30	144.90

1/ Revised

2/ Estimates

Sources: Federal Ministry of Solid Minerals Development and Federal Ministry of Petroleum Resources,

Table 6.12
Energy Consumption
(Tonnes of Coal Equivalent (TCE) (1985=100))

Type	Weight	1997	1998	1999	2000 1/	2001 2/
Coal	0.13	17,709.80	9,853.90	11,246.80	10,502.90	9,826.20
Percentage Share	0.13	0.06	0.03	0.04	-	-
Hydro - Power	0.93	3,063,950.00	2,857,600.00	2,877,603.20	2,500,057.10	2,825,071.30
Percentage Share	0.93	11.10	8.93	9.01	7.80	6.20
Natural Gas	0.04	13,936,100.00	15,973,600.00	16,994,708.00	17,413,925.00	28,184,100.00
Percentage Share	0.04	50.50	49.94	53.21	54.60	61.90
Petroleum Products	98.90	10,576,123.00	13,143,401.00	12,057,096.60	11,984,228.00	14,528,503.00
Percentage Share	98.90	38.33	41.09	37.75	37.60	31.90
Total	100.00	27,593,882.80	31,984,454.90	31,940,654.60	31,908,713.00	45,547,500.00
Percentage Share	100.00	100.00	100.00	100.00	100.00	100.00
Index of Energy Consumption(1985=100)	-	76.30	94.70	86.90	86.40	158.80

1/ Revised

2/ Provisional

Sources: Federal Ministry of Solid Mineral Development; Federal Ministry of Power & Steel, NNPC & NEP.

Table 6.13
Consumption of Petroleum Products (Tonnes) 1/

Product	1997	1998	1999	2000	2001 2/
Liquefied Petroleum Gas or Cooking Gas	157,453.00	37,023.00	43,311.00	13,808.00	18,013.00
Premium Motor Spirit (PMS- Gasoline)	4,461,348.00	2,792,112.00	4,475,565.00	4,752,568.00	4,841,408.00
Dual Purpose Kerosine (DPK)	1,453,194.00	1,104,061.00	1,459,464.00	1,508,065.00	1,629,910.00
Automotive Gas Oil (AGO) and Diesel	2,145,392.00	1,150,462.00	1,700,089.00	2,093,866.00	2,062,909.00
Low Pour Fuel Oil (LPFO)	316,185.00	290,264.00	316,809.00	207,281.00	161,195.00
High Pour Fuel Oil (HPFO)	18,034.00	16,557.00	273.00	-	-
Lubricating Oil	60,794.00	42,350.00	40,640.00	60,082.00	71,261.00
Bitumen/Asphalt	74,662.00	245,738.00	141,129.00	82,239.00	105,262.00
Others (Wax, Petroleum Jelly, Grease, Base Oil, etc)	144,098.00	79,666.00	160,322.00	258,961.00	335,660.00
Total	8,831,160.00	5,758,233.00	8,337,602.00	8,976,870.00	9,225,618.00

1/ The data from 1997 through 2001 have been revised based on actual figures from NNPC

2/ Estimates

Source: Nigerian National Petroleum Corporation.

Table 6.14
Composite Consumer Price Index
(1985 = 100)

	1997	1998	1999	2000	2001
All- Item	2863.2	3149.2	3357.6	3590.5	4268.0
Food	2864.2	3044	3074.6	3148.9	4021.7
Drinks, Tobacco & Kola	2640.6	2762.6	2846.2	3148.3	4359.2
Clothing & Footwear	2919.4	3001.7	2978.9	3074.6	3037.3
Accommodation, Fuel & Light	2525.6	3644.7	4945.5	6067.7	6029.1
Household Goods	3558.7	3490.4	3627.1	3821.3	3947.8
Med. Care & Health Exp.	3116.1	3281	3473.7	3625.9	3453.2
Transport	3373.5	3886.2	4419.1	4726.8	5062.8
Recr. Ent. Educ. & Cul. Serv.	3556.6	3856.3	4083.7	4650.3	5282.7
Others Services	2739.5	3080.7	3304	4322.3	4948.4

Source: Federal Office of Statistics (FOS), Lagos.

Table 6.15
Urban Consumer Price Index
(1985 = 100)

	1997	1998	1999	2000	2001
All- Item	3,053.80	3,229.70	3,489.20	3,727.80	4,489.80
Food	2,947.30	2,944.20	2,922.30	3,060.80	4,020.10
Drinks, Tobacco & Kola	3,040.50	2,971.40	3,144.30	3,702.20	5,036.70
Clothing & Footwear	3,037.60	2,985.90	2,984.70	3,249.10	3,474.30
Accommodation, Fuel & Light	2,583.50	3,475.90	4,743.20	5,204.30	5,161.50
Household Goods	3,065.60	2,886.50	3,077.50	3,305.00	3,681.20
Med. Care & Health Exp.	3,865.40	4,095.70	3,668.40	4,139.30	3,995.80
Transport	4,572.50	5,425.50	6,373.10	6,807.70	7,585.40
Recr. Ent. Educ. & Cul. Serv.	5,703.20	5,839.10	6,553.60	6,983.30	7,732.80
Others Services	3,123.10	4,288.60	6,647.80	7,499.40	8,487.50

Source: Federal Office of Statistics (FOS), Lagos.

Table 6.16
Rural Consumer Price Index
(1985 = 100)

	1997	1998	1999	2000	2001
All- Item	2,900.90	3,133.50	3,332.00	3,564.10	4,215.40
Food	2,838.20	3,063.40	3,103.40	3,165.60	4,022.00
Drinks, Tobacco & Kola	2,577.40	2,731.90	2,802.30	3,066.70	4,270.50
Clothing & Footwear	2,892.70	3,004.50	2,977.80	3,043.10	2,958.30
Accommodation, Fuel & Light	2,504.50	3,686.30	4,995.30	6,282.00	6,242.30
Household Goods	3,650.20	3,604.40	3,730.90	3,918.80	3,998.20
Med. Care & Health Exp.	2,943.70	3,094.60	3,355.40	3,508.40	3,329.00
Transport	2,720.20	3,025.60	3,402.00	3,594.00	3,691.00
Recr. Ent. Educ. & Cul. Serv.	2,894.20	3,249.80	3,458.70	3,936.70	4,533.60
Others Services	2,644.00	2,826.40	3,084.00	3,653.50	4,203.30

Source: Federal Office of Statistics (FOS), Lagos.

Table 6.17
Selected Social Indicators Of Nigeria

Sub-Sector	1997	1998	1999	2000 1/	2001 2/
A. Education					
1. Adult literacy Rate	57	57	57	57	57
2. No. of Pupils per Primary School	492	506	518	528	543
3. No. of Pupils per Teacher (Primary)	52	54	52	54	56
4. No. of Pupils per Secondary School	942	960	985	985	1005
5. No. of Pupils per Teacher (Secondary)	39	40	38	41	40
6. No of Students per School (Tertiary Institutions)	2451	2476	2847	2932	2932
7. Percentage of Females in Educational Institutions					
(i) Primary	43.5	45.2		49	51
(ii) Secondary	41.9	46.2	45	46	47
(iii) Tertiary	38.9	42	44	45	45
8. Number of Educational Institutions					
(i) Primary	43951	45621	47902	48860	49343
(ii) Secondary	7311	7801	8113	8275	8275
(iii) Tertiary	138	138	144	144	142
9. Number of Enrolments at School					
(i) Primary	21161852	22473886	23709949	24895446	27384991
(ii) Secondary	5578255	5795807	6056618	6359449	6995394
(iii) Tertiary	862023	941329	983689	1032873	1136160
10. Federal Government Budget Allocation to Education (=N='million)					
11. Percentage of Annual Federal Budget	16840	23668.1	27713.5	56568.2	62567.1
	11.5	9.6	11.1	8.7	7
B. Health and Nutrition					
1. Population per Physician (No.)	4839	4977	4479	4529	4675
2. Population per Nursing Staff (No.)	1014	1044	906	920	1082
3. Population per Hospital Bed (No.)	1632	1738	1564	1611	2124
4. Life Expectancy at Birth (Years)	53	54	54	54	54
5. Children Immunisation					
(i) Fully Immunised (Overall)	81.2	55.1	51.9	72.7	73.275
(ii) Tuberculosis (%)	87.2	54.6	51.7	72.4	72.7
(iii) DPT (%)	75.1	55.3	53.8	75.3	67.1
(iv) Poliomyelitis (%)	84	57.5	51.8	72.5	61
(v) Measles (%)	82	53	50.3	70.4	92.3
6. Health Institutions					
(i) Primary Health Care	6242	8958	8970	10149	10393
(ii) Secondary Health Care	795	882	892	936	982
(iii) Tertiary Health Care	48	51	51	51	51
7. Federal Government Budget Allocation to Health(=N='million)					
8. Percentage of Annual Federal Budget	7343	11291.9	13737.3	17581.9	35422
	5.02	4.6	4.5	2.7	3.9
C. Population and Demography					
1. Population in Nigeria (Census 1991)	105307332	108446552	111788448	115224312	118800699
2. Female as % of Population	49.9	49.9	49.9	49.9	49.9
3. Male as Percentage of Population	50.1	50.1	50.1	50.1	50.1
4. Crude Birth Rate (per 1000 Persons)	49	49	49	49	49
5. Crude Death Rate (per 1000 Persons)	14	14	14	14	14
6. Maternal Mortality (per 1000 live births)	10	10	10	10	10
7. Infant mortality (per 1000 live births)	114	114	75.1	75.1	75.1
8. Total Fertility Rate	6.1	6.1	5.2	5.2	5.2
D. Water Supply					
1. Total volume of available water (mcm)	5159785	5159785	5675800	5675800	6546581
a. Domestic use: (mcm)					
i. Share of total volume (%)	13.2	13.2	13.2	13.2	14.2
ii. Actual (cu. mtrs.)	681092	681092	799206	749205.6	929614.5
c. Irrigation:					
i. Share of total volume (%)	35	35	35	35	35
ii. Actual (cu. mtrs.) (million)	2290	2290	1986.5	1986.5	1986.5
iii. Total land under irrigation (ha)	229270	229290	229270	229270	229270
iv. Share of total land under irrigation (%)	14.3	14.3	14.3	14.3	14.3
v. Share of total agricultural land (%)	0.7	0.7	0.7	0.7	0.7
2. Federal Government Budget Allocation to Water Supply (=N='m)					
3. Percentage of Annual Federal Budget	2786.2	3843.4	-	14318	64761.7
	1.5	1.5	-	2.2	7.2
E. Environment					
1. Environment:					
a. Total forest area protected (sq. km.)					
b. Protected forest area as % of total land area	9122291	9122291	9122291	9122291	9122291
c. Deforestation per year (ha/yr)	10	10	10	10	10
d. Reforestation per year (ha./yr.)	400000	400000	400000	400000	400000
	1043	1043	1043	1043	1043

1/ = Revised

2/ = Provisional

N.A = Not Available

Sources: Federal Ministries of Education & Health, State Ministries of Education & Health and National Population Commission

Table 7.1
Balance of Payments- Analytical Statement
(US\$ 'Million)

	1997	1998	1999	2000	2001 1/
A. CURRENT ACCOUNT	3,747.70	(4,315.00)	444.80	6,954.80	2,406.70
Goods	5,706.00	(240.20)	4,288.20	10,419.90	8,552.40
Export (F.O.B)	15,207.30	8,971.20	12,876.00	19,141.20	18,927.40
Oil	14,850.10	8,564.70	12,664.90	18,897.20	18,677.10
Non-oil	357.20	406.50	211.10	244.20	250.30
Imports	(9,501.30)	(9,211.40)	(8,587.80)	(8,721.30)	(10,375.60)
Oil	(2,043.90)	(2,099.60)	(2,292.20)	(1,955.10)	(1,925.60)
Non-oil	(7,457.40)	(7,111.80)	(6,295.60)	(6,766.20)	(8,450.00)
Services (net)	(3,925.30)	(3,282.20)	(2,496.20)	(1,468.00)	(3,950.30)
Services (credit)	1,784.10	883.70	979.60	1,833.80	1,643.40
Services (debit)	(5,709.40)	(4,165.90)	(3,475.80)	(3,301.80)	5,593.70
Income (net)	(3,145.50)	(2,290.70)	(2,578.00)	(3,565.30)	(3,473.20)
Investment income (credit)	258.40	332.90	239.70	365.50	359.80
Interest on reserves and investments	258.40	329.40	236.90	353.40	359.80
Others	-	3.50	2.80	12.10	-
Investment income (debit)	(3,403.90)	(2,623.60)	(2,817.70)	(3,930.80)	(3,833.00)
Interest due on loans	(1,813.30)	(1,196.80)	(1,196.80)	(2,142.00)	(2,161.20)
	(1,590.60)	(1,426.80)	(1,620.90)	(1,788.80)	(1,671.80)
Current Transfers (net)	5,112.50	1,498.10	1,230.80	1,568.20	1,277.80
General Government	1,867.10	(54.30)	(57.10)	(135.00)	(24.80)
Other sectors	3,167.30	1,552.40	1,287.90	1,703.20	1,302.60
B. CAPITAL AND FINANCIAL ACCOUNT	(3,670.50)	1,519.60	(3,915.40)	(3,760.50)	(2,067.30)
Capital Account (net)	-	17.10	13.20	32.70	-
Capital Transfers (net)	-	17.10	13.20	32.70	-
Acquisition/Disposal of non-financial assets	-	-	-	-	-
Financial Account (net)	(3,670.50)	1,502.50	(3,928.00)	(3,793.20)	2,067.30
Direct Investment	1,539.40	1,051.30	1,004.90	1,140.70	1,183.50
Portfolio Investment	(66.70)	(8.30)	11.00	502.50	826.80
Other Investment	(1,651.70)	459.50	(4,943.90)	(5,436.40)	(4,077.60)
Official (of which)	(2,883.20)	(1,637.00)	(1,659.40)	(979.50)	(844.70)
Amortisation (DUE)	(3,556.40)	(2,413.40)	(2,413.40)	(991.20)	(849.60)
Disbursement	673.20	776.40	754.00	11.70	4.90
C. NET ERRORS AND OMISSIONS	(62.20)	(77.60)	(66.60)	(103.90)	(78.20)
D. OVERALL BALANCE =Total (A, B and C)	15.00	(2,873.00)	(3,537.20)	3,090.40	261.20
FINANCING	(15.00)	2,873.00	3,537.20	(3,090.40)	(261.20)
a. Exceptional Financing	3,491.50	2,391.80	1,887.30	1,370.00	284.20
(I) Promissory notes (arrears)	-	-	-	-	-
(II) Deferred debt service	3,491.50	2,391.80	1,887.30	1,370.00	284.20
(III) Others	-	-	-	-	-
b. Reserves 2/	(3,506.50)	481.20	1,649.90	(4,460.40)	(545.40)
Memorandum Items:					
Current Account Balance as % of G.D.P	9.10	(11.50)	1.20	14.2	4.8
Capital Account Balance as % of G.D.P	(9.00)	4.10	(10.70)	(7.7)	(4.1)
Overall Balance as % of G.D.P	-	(7.70)	(9.70)	6.3	0.50
External Reserves - Stock (US \$ million)	7,581.20	7,100.00	5,450.00	9,910.40	10,438.80
Number of Months of Import Equivalent	9.60	9.20	7.60	13.60	12.00
External Debt Stock (US\$ million)	27,087.80	28,773.50	28,066.90	28,273.70	28,347.00
Debt Service Due as % of Exports of Goods and Non Factor Services	31.60	36.60	26.10	14.90	14.60
Average Exchange Rate (N/\$) 3/	71.75	76.81	92.34	101.65	111.90

1/ Provisional

2/ Minus (-) sign indicates increase in reserves.

Plus (+) sign indicates decrease in reserves.

3/ The conversion exchange rates for Balance of Payments purposes

from 1995 to 1998 were derived from the weighted average of the ruling official and AFEM rates.

Table 7.2
Balance of Payments- Analytical Statement
(N ' Million)

	1997	1998	1999	2000	2001 1/
A. CURRENT ACCOUNT	268,899.30	(331,429.50)	41,074.10	706,977.00	269,309.73
Goods	409,408.40	(18,449.40)	395,984.40	1,059,215.10	957,013.56
Export (F.O.B)	1,091,131.40	689,066.20	1,189,005.90	1,945,762.30	2,117,976.06
Oil	1,065,502.10	657,843.50	1,169,512.30	1,920,938.60	2,089,967.49
Non-oil	25,629.30	31,222.70	19,493.60	24,823.70	28,008.57
Imports	(681,723.00)	(707,515.70)	(793,021.50)	(886,547.20)	(1,161,029.64)
Oil	(146,650.80)	(161,267.50)	(211,668.20)	(198,742.00)	(215,474.64)
Non-oil	(535,072.20)	(546,248.10)	(581,353.30)	(687,805.20)	(945,555.00)
Services (net)	(281,642.20)	(252,101.50)	(230,506.10)	(149,226.80)	(442,038.57)
Services (credit)	128,010.10	67,875.80	90,459.00	186,411.50	183,896.46
Services (debit)	(409,652.30)	(319,977.40)	(320,965.10)	(335,638.20)	625,935.03
Income (net)	(225,691.20)	(175,945.70)	(238,059.70)	(362,423.80)	(388,651.10)
Investment income (credit)	18,540.30	25,569.60	22,134.60	37,154.20	40,261.62
Interest on reserves and investments	18,540.30	25,300.80	21,876.00	35,924.20	40,261.62
Others	-	268.80	258.60	1,230.00	-
Investment income (debit)	(244,231.50)	(201,515.30)	(260,194.30)	(399,578.00)	(428,912.70)
Interest due on loans	(130,105.20)	(91,924.70)	(110,515.90)	(217,740.90)	(241,838.28)
	(114,126.30)	(109,590.70)	(149,678.40)	(181,837.10)	(187,074.42)
Current Transfers (net)	366,824.40	115,067.10	113,655.50	159,412.40	142,985.82
General Government	133,965.40	(4,170.70)	(5,272.80)	(13,723.20)	(2,775.12)
Other sectors	227,255.40	119,237.80	118,928.30	173,135.60	145,760.94
B. CAPITAL AND FINANCIAL ACCOUNT	(263,360.20)	116,718.50	(361,559.00)	(382,266.50)	(231,330.87)
Capital Account (net)	-	1,313.40	1,218.90	3,324.10	-
Capital Transfers (net)	-	1,313.40	1,218.90	3,324.10	-
Acquisition/Disposal of non-financial assets	-	-	-	-	-
Financial Account (net)	(263,360.20)	115,405.10	(362,722.50)	(385,590.50)	231,330.87
Direct Investment	110,452.70	80,749.00	92,795.30	115,955.70	132,433.65
Portfolio Investment	(4,785.80)	(637.50)	1,015.80	51,080.70	92,518.92
Other Investment	(118,510.30)	35,293.60	(456,533.60)	(552,626.90)	(456,283.44)
Official (of which)	(206,871.00)	(125,735.80)	(153,233.60)	(99,569.20)	(94,521.93)
Amortisation (DUE)	(255,173.50)	(185,370.10)	(222,860.10)	(100,758.60)	(95,070.24)
Disbursement	48,302.40	59,634.30	69,626.50	1,189.30	548.31
C. NET ERRORS AND OMISSIONS	(4,462.90)	(5,960.40)	(6,150.00)	(10,561.80)	(8,720.60)
D. OVERALL BALANCE =Total (A, B and C)	1,076.30	(220,671.40)	(326,635.00)	314,148.70	29,228.30
FINANCING	(1,076.30)	220,671.40	326,635.00	(314,148.70)	(29,228.30)
a. Exceptional Financing	250,516.90	183,711.00	174,278.60	139,264.70	31,801.98
(I) Promissory notes (arrears)	-	-	-	-	-
(II) Deferred debt service	250,516.90	183,711.00	174,278.60	139,264.70	31,801.98
(III) Others	-	-	-	-	-
b. Reserves 2/	(251,593.10)	36,960.30	152,356.40	(453,413.50)	(61,030.30)
Memorandum Items:					
Current Account Balance as % of G.D.P	9.10	(11.50)	1.20	14.2	4.8
Capital Account Balance as % of G.D.P	(9.00)	4.10	(10.70)	(7.7)	(4.1)
Overall Balance as % of G.D.P	-	(7.70)	(9.70)	6.3	0.50
External Reserves - Stock (US \$ million)	7,581.20	7,100.00	5,450.00	9,910.40	10,455.80
Number of Months of Import Equivalent	9.60	9.20	7.60	13.60	12.00
External Debt Stock	595,931.80	633,017.00	2,577,383.40	3,041,863.90	3,176,291.00
Debt Service Due as % of Exports of Goods and Non Factor Services	31.60	36.60	26.10	14.90	14.60
Average Exchange Rate (N/\$) 3/	71.75	76.81	92.34	101.65	111.90

1/ Provisional

2/ Minus (-) sign indicates increase in reserves.

Plus (+) sign indicates decrease in reserves.

3/ The conversion exchange rates used for Balance of Payment purposes from 1995 to 1998 were derived from the weighted average of the ruling official and AFEM rates.

Table 7.3
Visible Trade
(₦' Million)

Item	1997	1998	1999	2000	2001 1/
Imports	<u>845,716.70</u>	<u>837,418.90</u>	<u>862,525.30</u>	<u>962,970.00</u>	<u>1,266,081.30</u>
Oil sector	166,902.50	175,854.20	211,671.40	198,742.00	215,474.60
Non-Oil sector	678,814.20	661,564.70	650,853.90	764,228.00	1,050,606.70
Exports	<u>1,241,662.70</u>	<u>751,856.70</u>	<u>1,189,005.90</u>	<u>1,945,762.30</u>	<u>2,117,976.10</u>
Oil sector	1,212,499.40	717,786.50	1,169,512.30	1,920,938.60	2,089,967.50
Non- Oil sector	29,163.30	34,070.20	19,493.60	24,823.70	28,008.60
Total Trade	<u>2,087,379.40</u>	<u>1,589,275.60</u>	<u>2,051,531.20</u>	<u>2,908,732.30</u>	<u>3,384,057.40</u>
Oil Sector	1,379,401.90	893,640.70	1,381,183.70	2,119,680.60	2,305,442.10
Non-Oil Sector	707,977.50	695,634.90	670,347.50	789,051.70	1,078,615.30
Balance of Trade 2/	<u>395,946.00</u>	<u>-85,562.20</u>	<u>326,480.60</u>	<u>982,792.30</u>	<u>851,894.80</u>
Oil Sector	1,045,596.90	541,932.30	595,840.90	1,722,196.60	1,874,492.90
Non- Oil Sector	-649650.9	-627494.5	-631360.3	-739404.3	-1,022,598.10

1/ Provisional

2/ A positive figure indicates a surplus while negative figure indicates a deficit.

NB: Average AFEM/IFEM rates of N81.6494, N83.8072, N92.3428, N101.6531 and N111.90 =US\$1.0 were used as conversion factors in 1997 through 2001

Table 7.4
Imports By Major Groups

IMPORT GROUP	1997	1998	1999	2000	2001
CONSUMER GOODS	317,143.80	326,593.40	344,965.90	373,632.30	491,239.50
DURABLE	25,371.50	25,690.00	31,046.90	30,815.00	40,514.60
NON DURABLE	291,772.30	300,633.40	313,919.00	342,817.30	450,724.90
CAPITAL GOODS AND RAW MATERIALS	526,035.80	508,313.30	515,724.00	586,448.90	771,043.50
CAPITAL GOODS	172,526.20	166,646.40	198,355.40	203,186.70	267,143.20
RAW MATERIALS	353,509.60	341,666.90	317,368.60	383,262.20	503,900.40
Miscellaneous	2,537.20	2,512.20	1,835.40	2,888.80	3,798.30
TOTAL	845,716.80	837,418.90	862,525.30	962,970.00	1,266,081.30

NB: Average AFEM / IFEM rates of ₦81.6494, ₦83.8072, ₦92.3428, ₦101.6531 and ₦111.9=US\$1.00 were used as conversion factors in

Sources: (i) Federal Office of Statistics
(ii) Central Bank of Nigeria

Table 7.5
Imports By S.I.T.C. Sections
(₦²Million)

	1997	1998	1999	2000	2001
Food and Live Animals	100640	102165	103490	113631	146812.3
Beverages and Tobacco	5074.3	3349.7	4312.1	6740.8	9452.8
Crude Materials	38057.3	37683.9	38808.7	44296.6	57620.9
Mineral Fuels	10994.3	11723.9	12073.8	12518.6	18345.4
Animals and Vegetable Oils and Fats	11840	10886.4	12073.8	14444.6	18504.4
Chemicals	191978	192606	196631	218594	288284
Manufactured Goods	246949	248713	253550	279261	372813.2
Machinery and Transport Equipment	202972	195956	204392	232076	298961.5
Miscellaneous Manufactured Articles	35520.1	32659.4	35359	38518.8	52152.7
Miscellaneous Transaction Unclassified	1691.4	1674.8	1835.2	2888.8	3134.1
TOTAL	845717	837419	862525	962970	1266081.3

1/ Provisional

NB: Average AFEM rates of ₦81.6494, ₦83.8072, ₦92.3428, ₦101.6531 and ₦111.9=US\$1.00 were used as conversion factors in 1997 through 2001, respectively.

Sources: (i) Federal Office of Statistics
(ii) Central Bank of Nigeria

TABLE 7.6
Direction Of Oil Exports

Region/country	Quantity (Thouand barrels)					(Value N Million)				
	1997	1998	1999	2000	2001 1/	1997	1998	1999	2000	2001 1/
Africa	51,886.0	49,186.0	60,399.0	43,520.1	51,751.3	81,603.1	45,220.5	100,532.7	138,488.4	158,282.7
West Africa	27,324.0	31,229.1	39,725.0	26,559.4	32,822.0	42,973.5	28,711.4	66,121.3	84,516.5	100,386.8
Ecowas	27,234.0	31,229.1	39,725.0	26,559.4	32,822.0	42,973.5	28,711.4	66,121.3	84,516.5	100,386.8
Ghana	2,880.0	6,245.8	11,075.0	5,533.8	7,799.3	4,529.5	5,742.3	18,434.1	17,609.6	23,854.2
Cote d'Ivoire	19,452.0	21,860.4	22,630.0	17,193.4	20,597.4	30,592.9	20,098.0	37,667.1	54,712.3	62,942.7
Senegal	4,992.0	3,122.9	6,020.0	3,832.2	4,443.3	7,851.1	2,871.1	10,020.1	12,194.6	13,589.9
North Africa	8,951.0	3,903.7	.....	3,342.3	2,114.9	14,077.6	3,588.9	...	10,635.9	6,468.6
Other Africa	15,611.0	14,053.2	20,674.0	13,618.4	16,814.4	24,552.0	12,920.2	34,411.4	43,336.0	51,427.3
Asia	135,393.6	99,933.4	174,146.0	110,977.2	135,973.8	212,939.3	91,876.7	289,861.8	353,148.9	415,879.6
China (Mainland)	0.0	0.0	7,152.0	2,048.6	3,092.0	.....	...	11,904.3	6,519.2	9,457.0
India	58,678.0	67,142.7	120,127.0	67,029.6	87,796.4	92,285.0	61,729.6	199,948.5	213,299.7	268,527.7
Indonesia	2,698.0	.....	4,554.0	2,008.6	3,105.4	4,243.2	.....	7,580.0	6,391.8	9,497.8
Japan	7,194.0	.....	6,176.0	3,646.7	5,755.1	11,314.3	.....	10,279.8	11,604.6	17,602.1
Korea	43,447.0	17,956.8	21,017.0	21,988.0	21,517.2	68,330.8	16,509.1	34,982.3	69,969.6	65,811.0
Phillipines	0.0	.....	.....	.....	0.0	...	.....	.....	.....	0.0
Singapore	7,301.0	.....	909.0	2,166.0	1,672.3	11,482.6	.....	1,513.0	6,892.5	5,114.7
Taiwan	15,132.6	13,272.4	10,838.0	10,474.9	8,022.3	23,800.2	12,202.4	18,039.6	33,333.1	24,536.6
others	943.0	1,561.5	3,373.0	1,614.8	1,703.0	1,483.1	1,435.6	5,614.3	5,138.4	5,208.7
Americas	368,583.0	474,683.8	307,347.0	306,579.7	339,082.2	579,684.6	436,414.3	511,839.5	975,589.7	1,037,091.8
Canada	52,153.0	19,518.2	18,149.0	23,841.2	18,058.6	82,023.0	17,944.7	30,208.6	75,866.8	55,232.8
U.S.A	266,976.0	384,899.9	236,467.0	236,616.7	266,809.7	419,883.4	353,868.7	393,593.7	752,955.4	816,044.6
Brazil	29,070.0	46,843.8	37,425.0	30,380.6	36,854.0	45,719.5	43,067.2	62,293.0	96,676.4	112,719.0
Virgin Island	7,136.0	6,245.8	.....	3,472.3	2,472.7	11,223.1	5,742.3	...	11,049.4	7,562.9
Chile	3,844.0	13,272.4	7,504.0	6,573.5	6,908.2	6,045.6	12,202.4	12,490.2	20,918.0	21,129.0
Uruguay	0.0	1,561.5	.....	402.4	727.9	...	1,435.6	...	1,280.6	2,226.4
Argentina	1,550.0	.....	1,644.0	875.5	987.9	2,437.7	.....	2,736.4	2,785.9	3,021.7
Others	7,854.0	2,342.2	6,158.0	4,417.5	6,263.0	12,352.3	2,153.4	10,517.6	14,057.2	19,155.5
Eastern Europe	910.0	0.0	0.0	237.5	89.6	1,431.2	0.0	0.0	755.8	274.1
Others	910.0	.....	.....	237.5	89.6	1,431.2	.....	.....	755.8	274.1
Western Europe	213,014.0	156,926.8	160,578.0	142,038.5	156,313.7	335,015.3	144,275.0	267,278.3	451,991.6	478,089.6
Netherlands	17,793.0	7,807.3	3,399.0	7,629.8	6,836.2	27,983.7	7,177.9	5,657.6	24,279.4	20,908.8
Germany	12,620.0	.....	2,833.0	4,105.4	2,467.7	19,848.0	.....	4,715.5	13,064.0	7,547.4
France	45,793.0	43,720.9	50,388.0	37,653.6	46,785.8	72,020.4	40,196.0	83,869.6	119,820.4	143,095.7
Italy	46,673.0	26,544.8	21,186.0	25,091.8	25,021.0	73,404.4	24,404.7	35,263.6	79,846.4	76,527.5
Sweden	2,912.0	3,903.7	.....	1,766.0	1,485.7	4,579.8	3,588.9	.....	5,620.1	4,544.2
Austria	.....	.....	.....	.....	0.0	...	.....	.....	.....	0.0
Spain	62,044.0	52,308.9	65,282.0	48,374.9	55,857.3	97,579.1	48,091.7	108,660.3	153,937.4	170,841.0
United Kingdom	3,645.0	4,684.4	925.0	2,423.6	1,903.2	5,732.6	4,306.7	1,539.6	7,712.4	5,820.9
Portugal	21,534.0	17,956.8	16,565.0	14,993.4	15,956.7	33,867.3	16,509.1	27,572.1	47,711.5	48,804.1
Oceania	1,161.0	.....	.....	303.0	114.3	1,825.9	.....	.....	964.2	349.7
Australia	1,161.0	.....	.....	303.0	114.3	1,825.9	.....	.....	964.2	349.7
Total	770,947.6	780,730.0	702,470.0	603,656.0	683,325.0	1,212,499.4	717,786.5	1,169,512.3	1,920,938.6	2,089,968.0

1/Provisional

NB: Average AFEM/IFEM rates of N81.6494, N83.8072, N92.3428, N101.6531 and N111.9 = US\$1.00 were used as conversion factors in 1997 through 2001, respectively.

... Not Applicable

Sources:

Compiled from monthly returns on Crude Oil Exports by NNPC and Crude oil Mining and Prospecting Co.

Table 7.7
Total External Assets (N²Million)

Holders	1997	1998	1999	2000 1/	2001 2/
1. OFFICIAL	262,215.3	226,719.2	546,889.8	1,090,164.8	1,181,668.8
a) Federal Government	16.8	16.8	16.8	16.8	16.8
b) Central Bank:	262,198.5	226,702.4	546,873.0	1,090,148.0	1,181,652.0
i) Gold	19.0	19.0	19.0	19.0	19.0
ii) Foreign Exchange	262,164.5	226,665.2	546,641.8	1,090,084.5	1,181,386.4
iii) Reserve Tranche	2.0	2.1	9.2	9.8	2.1
iv) Special Drawing Rights	13.0	16.1	203.0	34.7	244.5
c) State Government	2.5	2.5	2.5	2.5	2.5
d) Other Official	2,583.3	2,583.3	2,583.3	2,075.6	2,583.3
2. SEMI-OFFICIAL INSTITUTIONS	4.1	4.1	4.1	4.1	4.1
i) Nigeria Industrial Development Bank	0.1	0.1	0.1	0.1	0.1
ii) Others	4.0	4.0	4.0	4.0	4.0
3. Banks (NET)	67,571.3	89,643.3	156,279.7	207,888.6	287,843.1
Total (1+2+3)	332,376.5	318,952.4	705,759.4	1,300,135.6	1,472,101.8

Following the introduction of the universal banking, total net foreign assets of commercial and merchant banks were merged in March 2001.

1/ Revised

2/ Provisional

Table 8.1
Changes in World Output and Prices (Per cent)

	OUTPUT					PRICES					
	1997	1998	1999	2000	1/ 2001	2/	1997	1998	1999	2000	2001
ADVANCED ECONOMIES	3.4	2.7	3.3	3.9	1.1		2.1	1.5	1.4	2.3	2.2
United States	4.4	4.3	4.1	4.1	1.0		2.3	1.5	2.2	3.4	2.9
Japan	1.8	-1.0	0.7	2.2	-0.4		1.7	0.6	-0.3	-0.8	-0.7
Germany	1.4	2.0	1.8	3.0	0.5		1.5	0.6	0.7	2.1	2.4
France	1.9	3.5	3.0	3.5	2.1		1.3	0.7	0.6	1.8	1.8
Italy	2.0	1.8	1.6	2.9	1.8		1.9	2.0	1.7	2.6	2.6
United Kingdom	3.4	3.0	2.1	2.9	2.3		2.8	2.7	2.3	2.1	2.3
Canada	4.3	3.9	5.1	4.4	1.4		1.6	1.0	1.7	2.7	2.8
Other Advanced Economies	4.3	2.2	4.9	5.2	1.5		2.3	2.4	1.3	2.4	2.9
Euro Area	2.3	2.9	2.6	3.4	1.5		1.7	1.3	1.1	2.4	2.7
Newly Industrialized Asian Countries	5.8	-2.4	7.9	8.2	0.4		3.4	4.4	-	1.2	2.0
TRANSITION COUNTRIES	1.6	-0.8	3.6	6.3	4.9		27.4	21.8	43.9	20.1	16.0
Central and Eastern Europe	2.6	2.3	2.0	3.8	3.0		41.8	17.1	10.9	12.8	9.3
Russia	0.9	-4.9	5.4	8.3	5.8		14.7	27.8	85.7	20.8	21.5
DEVELOPING COUNTRIES	5.8	3.6	3.9	5.8	4.0		9.9	10.5	6.8	5.9	6.0
By Region	-										
Africa	3.1	3.5	2.5	2.8	3.5		14.2	10.8	11.6	13.5	12.8
Asia	6.5	4.0	6.2	6.8	5.6		4.8	7.7	2.5	1.9	2.8
Middle East & Europe	5.1	4.1	1.0	5.9	1.8		27.7	27.6	23.2	19.2	18.9
Western Hemisphere	5.3	2.3	0.1	4.1	1.0		12.9	9.9	8.8	8.1	6.3
Oil Exporting Developing Countries	4.2	3.6	1.4	4.9	4.4		19.4	17.2	16.2	12.9	13.0
Non-Oil Exporting Developing Countries	5.9	3.6	4.2	5.8	3.9		8.9	9.9	5.8	5.3	5.3
China	8.8	7.8	7.1	8.0	7.3		2.8	-0.8	-1.4	0.4	1.0

1/ Revised

2/ Provisional

Source: World Economic Outlook(IMF) Publication (October & December 2001 Edition)