

## **PRESS RELEASE**

### **RE-CONSTITUTION OF THE BOARD OF DIRECTORS OF THE NIGERIAN SECURITY PRINTING AND MINTING (NSPM, Plc).**

The President and Commander-in-Chief of the Armed Forces of the Federal Republic of Nigeria, Chief Olusegun Obasanjo, GCFR, has approved the re-constitution of the Board of the Nigerian Security Printing and Minting, Plc (NSPM, Plc). The composition is as follows:

- Governor, CBN ... Chairman
- Deputy Governor, CBN (Operations) ... member
- Two non-executive Board members of CBN as members
- Managing Director of the NSPM, Plc ... member
- Representative of the Bureau of Public Enterprises
- 3 Independent members whose experiences in the private sector would add great value to the Board.

The re-constitution of the Board of the NSPM, Plc is a follow-up to the taking over of the NSPM, Plc by the Central Bank of Nigeria which now controls 77 percent of the shares of the Company.

Consequently, the President has approved the re-constitution of the Board of the NSPM, Plc as follows:

- i) Governor, CBN (Prof. Charles Soludo) ... Chairman
- ii) Deputy Governor, (Operations) CBN  
Dr. Shamsudden Usman ... member
- iii) Apostle Hayfor Alile ... member
- iv) Mallam Bashiru Tukur ... member
- v) Managing Director (NSPM, Plc) ... member
- vi) Representative of the Bureau of Public  
Enterprises ... member
- vii) Prof. Emmanuel C. Edozien ... member
- viii) Chief E. F. Oke ... member
- ix) Alhaji Suleiman Barau ... member

The new Board of the NSPM, Plc was inaugurated TODAY, March 9, 2005 at the Board Room of the NSPM, Plc, Abuja