

PRESS STATEMENT

NEW CBN DEPUTY GOVERNOR ASSUMES OFFICE

The newly appointed Deputy Governor (Policy) of the Central Bank of Nigeria (CBN), Dr. Obadiah Mailafia will assume office on Monday, May 9, 2005 after completing the hand-over process in his former place of employment, African Development Bank (ADB) in Tunisia.

Dr. Mailafia was appointed Deputy Governor of CBN by the President on Tuesday, May 3, 2005. He was the former Chief Economist responsible for Strategic Planning and Corporate Reporting of ADB. He served on several important committees and undertook several sensitive missions for the ADB Group.

Dr. Obadiah Mailafia was born on the 24th of December 1956 in Randa, Sanga Local Government Area of Kaduna State. He attended Mada Hills Secondary School, Akwanga between 1970 and 1974 where he won the Commissioner of Education Award for Academic Distinction.

He attended Ahmadu Bello University, Zaria from 1974 to 1978 and graduated with BSc. Social Sciences with the highest grade of the graduating class in Political Science honours.

In 1980 – 82, he completed his Master's degree while working as a Graduate Assistant at ABU, Zaria. He won a French Foreign Ministry Scholarship, which took him to France from 1984 to 1986 to study International Economics with M. Phil from the famous ENA-IIAP in Paris, France. Dr. Mailafia later completed his Doctoral Studies in 1994 and was awarded D.Phil at the University of Oxford in England with specialty in International Economics and Political Economy.

He was a Foreign and Commonwealth Office Scholar and received the Webb Medley Award at the University of Oxford.

He has had a distinguished career spanning academia, government, consulting and international service. He was a Fellow of the National Institute for Policy and Strategic Studies (NIPSS), Kuru, Jos. He was also on the teaching staff of Oxford University.

Dr. Obadiah is married to Margaret Vou (nee Fom) and they have two children.

Tony Ede
Deputy Director
Corporate Affairs