



INTEREST RATES ON DEPOSITS AND LOANS BY BANKS AS AT 30TH APRIL, 2009

S/N	BANK	Lending Rate																							
		DEPOSIT		Agric		Mining & Quarr		oil & Gas		Manuf.		Real Estate & Cd		General Comm.		Mortgage		Transp. & Com		Fin. & Ins.		Govt.			
		Ave.Int Rat	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	
1	Access Bank Plc	15	22	24	22	24	22	24	22	24	22	24	22	24	22	24	22	24	22	24	22	24	22	24	
2	Afribank Nigeria Plc	15	15	19	18	24	18	24	18	24	18	24	18	24	18	24	18	24	18	24	18	24	18	24	
3	Diamond Bank Plc	13.83	14	19	18.5	22	18.5	22	18.5	22	18.5	22	18.5	22	18.5	22	18.5	22	18.5	22	18.5	22	18.5	22	
4	Ecobank Plc	15	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	
5	Equitorial Trust Bank	13.5	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22	18	22	
6	Fidelity Bank Plc	10.38	18.5	22	19	22	19	22	19	22	19	22	15	22	14	22	16	22	15.5	22	16	22	17	22	
7	First Bank Of Nigeria	12.5	8	22	19	24	19	24	19	24	17.5	24	22	23.5	22	24	22	24	17.45	24	17	24	17	23	
8	FCMB	11.5	20	20	20	22	20	21	20	24	20	24	20	24	20	24	20	23	20	24	20	24	18	20	
9	First Inland Bank Plc	14.75	14	24	21	24	21	24	21	24	21	24	21	24	21	24	21	24	21	24	21	24	21	22	
10	GT Bank	13.5	16	17	17	21	17	21	18	20	19	21	19	22	N/A	N/A	19	22	18	21	N/A	N/A	N/A	N/A	
11	IBTC Chartered Bank	10.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	20.5	
12	Intercontinental Bank	14.17	19	21.5	19	22	19	22	19	22	19	22	19	22	19	22	19	22	19	22	19	22	19	22	
13	Citi Bank Nigeria	8	15	22	15	22	15	22	15	22	15	22	15	22	15	22	15	22	15	22	15	22	15	22	
14	Oceanic Bank	15	16.5	24	10.25	24	16.75	24	16	24	14	24	17	24	9.5	24	18.75	24	20	24	12.5	24	12.5	24	
15	Bank PHB	8.66	4	24	19	24	19	24	19	24	19	24	19	24	19	24	19	24	19	24	19	24	19	24	
16	Skye Bank Plc	15	14	22	20	22	20	22	20	22	20	22	20	22	20	22	20	22	20	22	20	22	20	22	
17	Spring Bank Plc	12.5	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	
18	Standard Chartered	5.83	17	21	17	21	17	21	17	21	17	21	17	21	17	21	17	21	17	21	17	21	17	21	
19	Sterling Bank Plc	11.02	19.5	24	19.5	24	19.5	24	19.5	24	19.5	24	19.5	24	19.5	24	19.5	24	19.5	24	19.5	24	19.5	24	
20	Union Bank Of Nigeria	15	20	24	20	24	20	24	20	24	20	24	20	24	20	24	20	24	20	24	20	24	20	24	
21	United Bank For Africa	5.23	8	23	21	23	15.5	23	15.5	23	15.5	23	15.5	23	21	23	15.5	23	15.5	23	15.5	23	21	23	
22	Unity Bank Plc	9.5	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	22	
23	Wema Bank Plc	15.25	18	20	18	20	18	20	18	21	18	21	18	22	18	21	18	21	18	21	18	21	18	20	
24	Zenith Bank Plc	8.5	14.75	17.25	19.25	23.25	19.25	23.25	19.25	23.25	19.25	23.25	19.25	23.25	19.25	23.25	19.25	23.25	19.25	23.25	19.25	23.25	19.25	23.25	
	TOTAL	289.12	399.75	520.3	459	542.8	460	541.8	458.75	544.8	458.25	545.25	465.75	547.8	435.75	523.75	458.95	546.8	459.3	545.8	438.25	516.75	438.25	516.75	
	AVERAGE	12.046667	16.6563	21.68	19.125	22.61	19.167	22.57	19.115	22.7	19.094	22.719	19.4063	22.82	18.1563	21.8229	19.123	22.78	19.14	22.74	18.26	21.531	18.26	21.531	

These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and includes all charges and commissions levied by banks.

The publication of these rates is to promote transparency in the pricing and provision of banking services. These rates are also available on the Central Bank of Nigeria website at www.cenbank.org

