

CENTRAL BANK OF NIGERIA
TRADE AND EXCHANGE DEPARTMENT
FOREIGN EXCHANGE AUCTION WDAS NO 54/2007
OF 25TH JULY, 2007
FOREIGN EXCHANGE AUCTION WDAS SALES RESULT

| S/N | BANK | BID AMOUNT | BID RATE | CUM.TOTAL | BANK CODE | WEIGHTED AVERAGE |
|------------|-----------------------------|-----------------------|-----------------|------------------|------------------|-------------------------|
| 1 | UNION BANK | 2,500,000.00 | 125.9100 | 2,500,000.00 | 032 | 1.6923 |
| 2 | EQUITORIAL TRUST BANK | 3,000,000.00 | 125.9000 | 5,500,000.00 | 040 | 2.0306 |
| 3 | BANK PHB | 5,000,000.00 | 125.8900 | 10,500,000.00 | 082 | 3.3841 |
| 4 | DIAMOND BANK | 5,000,000.00 | 125.8900 | 15,500,000.00 | 063 | 3.3841 |
| 5 | GUARANTY TRUST BANK | 10,000,000.00 | 125.8900 | 25,500,000.00 | 058 | 6.7683 |
| 6 | UNION BANK | 1,500,000.00 | 125.8900 | 27,000,000.00 | 032 | 1.0152 |
| 7 | WEMA BANK | 2,000,000.00 | 125.8800 | 29,000,000.00 | 035 | 1.3535 |
| 8 | BANK PHB | 8,000,000.00 | 125.8800 | 37,000,000.00 | 082 | 5.4142 |
| 9 | EQUITORIAL TRUST BANK | 2,000,000.00 | 125.8800 | 39,000,000.00 | 040 | 1.3535 |
| 10 | FIRST BANK | 7,000,000.00 | 125.8800 | 46,000,000.00 | 011 | 4.7374 |
| 11 | DIAMOND BANK | 15,000,000.00 | 125.8800 | 61,000,000.00 | 063 | 10.1516 |
| 12 | ACCESS BANK | 2,000,000.00 | 125.8800 | 63,000,000.00 | 044 | 1.3535 |
| 13 | FIDELITY BANK | 10,000,000.00 | 125.8800 | 73,000,000.00 | 070 | 6.7677 |
| 14 | GUARANTY TRUST BANK | 2,000,000.00 | 125.8800 | 75,000,000.00 | 058 | 1.3535 |
| 15 | NIGERIA INT BANK | 20,000,000.00 | 125.8800 | 95,000,000.00 | 023 | 13.5355 |
| 16 | IBTC/CHARTERED BANK | 2,000,000.00 | 125.8800 | 97,000,000.00 | 221 | 1.3535 |
| 17 | STANBIC BANK | 30,000,000.00 | 125.8800 | 127,000,000.00 | 216 | 20.3032 |
| 18 | STD CHARTERED BANK | 1,000,000.00 | 125.8800 | 128,000,000.00 | 068 | 0.6768 |
| 19 | ZENITH BANK | 37,500,000.00 | 125.8800 | 165,500,000.00 | 057 | 25.3790 |
| 20 | INTERCONT BANK | 2,000,000.00 | 125.8800 | 167,500,000.00 | 069 | 1.3535 |
| 21 | FIRST BANK | 2,000,000.00 | 125.8700 | 169,500,000.00 | 011 | 1.3534 |
| 22 | ACCESS BANK | 500,000.00 | 125.8700 | 170,000,000.00 | 044 | 0.3384 |
| 23 | IBTC/CHARTERED BANK | 500,000.00 | 125.8700 | 170,500,000.00 | 221 | 0.3384 |
| 24 | STANBIC BANK | 1,000,000.00 | 125.8700 | 171,500,000.00 | 216 | 0.6767 |
| | | 171,500,000.00 | | | | |
| | B. UNSUCCESSFUL BIDS | | | | | |
| 25 | FIRST BANK | 1,000,000.00 | 125.8600 | 172,500,000.00 | 011 | 0.6767 |
| 26 | GUARANTY TRUST BANK | 500,000.00 | 125.8600 | 173,000,000.00 | 058 | 0.3383 |
| 27 | NIGERIA INT BANK | 1,000,000.00 | 125.8600 | 174,000,000.00 | 023 | 0.6767 |
| 28 | STANBIC BANK | 1,000,000.00 | 125.8600 | 175,000,000.00 | 216 | 0.6767 |
| 29 | BANK PHB | 1,000,000.00 | 125.8500 | 176,000,000.00 | 082 | 0.6766 |

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|----|---------------------|----------------|----------|----------------|-----|----------|
| 30 | ACCESS BANK | 500,000.00 | 125.8500 | 176,500,000.00 | 044 | 0.3383 |
| 31 | FIDELITY BANK | 3,000,000.00 | 125.8500 | 179,500,000.00 | 070 | 2.0298 |
| 32 | IBTC/CHARTERED BANK | 500,000.00 | 125.8500 | 180,000,000.00 | 221 | 0.3383 |
| 33 | STD CHARTERED BANK | 1,000,000.00 | 125.8500 | 181,000,000.00 | 068 | 0.6766 |
| 34 | FIDELITY BANK | 2,000,000.00 | 125.8000 | 183,000,000.00 | 070 | 1.3527 |
| 35 | NIGERIA INT BANK | 1,000,000.00 | 125.8000 | 184,000,000.00 | 023 | 0.6763 |
| 36 | STD CHARTERED BANK | 2,000,000.00 | 125.8000 | 186,000,000.00 | 068 | 1.3527 |
| | | 14,500,000.00 | | | | |
| | TOTAL | 186,000,000.00 | | | | 125.8782 |

BANKS' BDCs CASH REQUEST

| S/N | BANK | BID AMOUNT | BID RATE | CUM.TOTAL | BANK CODE |
|-----|-----------------------|--------------|----------|--------------|-----------|
| 1 | WEMA BANK | 2,000,000.00 | 125.8800 | 2,000,000.00 | 035 |
| 2 | EQUITORIAL TRUST BANK | 1,000,000.00 | 125.9000 | 3,000,000.00 | 040 |
| 3 | UNITY BANK | 2,000,000.00 | 125.8800 | 5,000,000.00 | 215 |
| 4 | SKYE BANK | 500,000.00 | 125.9000 | 5,500,000.00 | 076 |
| 5 | UNION BANK | 2,000,000.00 | 125.9100 | 7,500,000.00 | 032 |
| 6 | INTERCCONT BANK | 1,000,000.00 | 125.8800 | 8,500,000.00 | 069 |
| | TOTAL | 8,500,000.00 | | | |

SUMMARY FOR WHOLESALE DAS 54 OF 25-07-2007

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| 1 AMOUNT OFFERED FOR SALE | US\$100,000,000.00 |
| 2 AMOUNT SOLD AT WDAS | US\$171,500,000.00 |
| 3 AMOUNT SOLD AT BANKS' BDC | US\$8,500,000.00 |
| 4 TOTAL AMOUNT SOLD | US\$180,000,000.00 |
| 5 NO. OF PATICIPATING BANKS | 17 |