

**CENTRAL BANK OF NIGERIA  
TRADE AND EXCHANGE DEPARTMENT  
FOREIGN EXCHANGE AUCTION WDAS NO 02/2007  
OF 10TH JANUARY, 2007**

**FOREIGN EXCHANGE AUCTION WDAS SALES RESULT**

| <b>S/N</b> | <b>BANK</b>                 | <b>BID AMOUNT</b>    | <b>BID RATE</b> | <b>CUM. TOTAL</b> | <b>BANK CODE</b> |
|------------|-----------------------------|----------------------|-----------------|-------------------|------------------|
|            | <b>A. SUCCESSFUL BIDS</b>   |                      |                 |                   |                  |
| 1          | SPRINGBANK NIG PLC          | 2,000,000.00         | 127.0500        | 2,000,000.00      | 084              |
| 2          | NIG INTER BANK              | 10,000,000.00        | 127.0300        | 12,000,000.00     | 023              |
| 3          | GUARANTY TRUST BANK         | 21,000,000.00        | 127.0300        | 33,000,000.00     | 058              |
| 4          | OCEANIC BANK                | 4,900,000.00         | 127.0300        | 37,900,000.00     | 056              |
| 5          | BANK PHB                    | 4,000,000.00         | 127.0200        | 41,900,000.00     | 082              |
| 6          | SKYE BANK                   | 3,000,000.00         | 127.0200        | 44,900,000.00     | 076              |
| 7          | EQUITORIAL TRUST BANK       | 7,000,000.00         | 127.0200        | 51,900,000.00     | 040              |
| 8          | FIRST BANK                  | 5,000,000.00         | 127.0200        | 56,900,000.00     | 011              |
| 9          | AFRIBANK                    | 6,026,957.85         | 127.0200        | 62,926,957.85     | 014              |
| 10         | ACCESS BANK                 | 20,000,000.00        | 127.0200        | 82,926,957.85     | 044              |
| 11         | ZENITH BANK                 | 5,000,000.00         | 127.0200        | 87,926,957.85     | 057              |
| 12         | GUARANTY TRUST BANK         | 3,000,000.00         | 127.0200        | 90,926,957.85     | 058              |
|            |                             | <b>90,926,957.85</b> |                 |                   |                  |
|            | <b>B. UNSUCCESSFUL BIDS</b> |                      |                 |                   |                  |
| 13         | BANK PHB                    | 4,000,000.00         | 127.0100        | 94,926,957.85     | 082              |
| 14         | EQUITORIAL TRUST BANK       | 6,000,000.00         | 127.0100        | 100,926,957.85    | 040              |
| 15         | FIRST BANK                  | 2,000,000.00         | 127.0100        | 102,926,957.85    | 011              |
| 16         | IBTC/CHARTERED BANK         | 250,000.00           | 127.0100        | 103,176,957.85    | 221              |
| 17         | ACCESS BANK                 | 10,000,000.00        | 127.0100        | 113,176,957.85    | 044              |
| 18         | ZENITH BANK                 | 15,000,000.00        | 127.0100        | 128,176,957.85    | 057              |
| 19         | FIDELITY BANK               | 5,000,000.00         | 127.0100        | 133,176,957.85    | 070              |
| 20         | EQUITORIAL TRUST BANK       | 100,000.00           | 127.0000        | 133,276,957.85    | 040              |
| 21         | IBTC/CHARTERED BANK         | 250,000.00           | 127.0000        | 133,526,957.85    | 221              |
| 22         | GUARANTY TRUST BANK         | 500,000.00           | 127.0000        | 134,026,957.85    | 058              |
| 23         | SKYE BANK                   | 250,000.00           | 126.9500        | 134,276,957.85    | 076              |

|    |                        |                       |          |                |     |
|----|------------------------|-----------------------|----------|----------------|-----|
| 24 | FIDELITY BANK          | 2,000,000.00          | 126.9500 | 136,276,957.85 | 070 |
|    |                        | 45,350,000.00         |          |                |     |
|    | <b>TOTAL ( A + B )</b> | <b>136,276,957.85</b> |          |                |     |

## **BANKS' BDC CASH REQUEST**

| <b>S/N</b> | <b>BANK</b>                 | <b>BID AMOUNT</b>    | <b>BID RATE</b> | <b>CUM. TOTAL</b> | <b>BANK CODE</b> |
|------------|-----------------------------|----------------------|-----------------|-------------------|------------------|
|            | <b>A. SUCCESSFUL BIDS</b>   |                      |                 |                   |                  |
| 1          | UNION BANK                  | 2,000,000.00         | 127.0300        | 2,000,000.00      | 032              |
| 2          | UNITY BANK                  | 1,000,000.00         | 127.0300        | 3,000,000.00      | 215              |
| 3          | ACCESS BANK                 | 2,000,000.00         | 127.0200        | 5,000,000.00      | 044              |
| 4          | SKYE BANK                   | 1,000,000.00         | 127.0200        | 1,000,000.00      | 076              |
|            |                             | 6,000,000.00         |                 |                   |                  |
|            | <b>B. UNSUCCESSFUL BIDS</b> |                      |                 |                   |                  |
| 5          | FIDELITY BANK               | 2,000,000.00         | 127.0100        | 3,000,000.00      | 070              |
| 6          | FIRST CITY MONUMENT BANK    | 2,000,000.00         | 127.0100        | 5,000,000.00      |                  |
| 7          | ZENITH BANK                 | 2,000,000.00         | 127.0100        | 7,000,000.00      | 057              |
|            |                             | 6,000,000.00         |                 |                   |                  |
|            | <b>TOTAL ( A + B )</b>      | <b>18,000,000.00</b> |                 |                   |                  |

## **SUMMARY FOR WHOLESALE DAS 02 OF 10-01-2007**

|                                    |                          |
|------------------------------------|--------------------------|
| <b>1 AMOUNT OFFERED FOR SALE</b>   | <b>US\$80,000,000.00</b> |
| <b>2 AMOUNT SOLD AT WDAS</b>       | <b>US\$90,926,957.85</b> |
| <b>3 AMOUNT SOLD AT BANKS' BDC</b> | <b>US\$6,000,000.00</b>  |

**4 TOTAL AMOUNT SOLD**

**US\$96,926,957.85**

**5 NO. OF PATICIPATING BANKS**

**16**

| <b>WEIGHTED<br/>AVERAGE</b> |
|-----------------------------|
|-----------------------------|

|        |
|--------|
| 1.8646 |
|--------|

|        |
|--------|
| 9.3215 |
|--------|

|         |
|---------|
| 19.5751 |
|---------|

|        |
|--------|
| 4.5675 |
|--------|

|        |
|--------|
| 3.7283 |
|--------|

|        |
|--------|
| 2.7962 |
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|        |
|--------|
| 6.5245 |
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|        |
|--------|
| 4.6604 |
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|        |
|--------|
| 5.6176 |
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|         |
|---------|
| 18.6414 |
|---------|

|        |
|--------|
| 4.6604 |
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|        |
|--------|
| 2.7962 |
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|        |
|--------|
| 3.7280 |
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|        |
|--------|
| 5.5920 |
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|        |
|--------|
| 1.8640 |
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|        |
|--------|
| 0.2330 |
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|        |
|--------|
| 9.3200 |
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|         |
|---------|
| 13.9800 |
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|        |
|--------|
| 4.6600 |
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|        |
|--------|
| 0.0932 |
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|        |
|--------|
| 0.2330 |
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|        |
|--------|
| 0.4660 |
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|        |
|--------|
| 0.2329 |
|--------|

|          |
|----------|
| 1.8631   |
|          |
| 127.0187 |