

493	STANDARD INDUSTRIAL DEVELOPMENT	MF0672123	6668	NO 18 WEMPCO ROAD OGBA, IKEJA, LAGOS.	132.8600	506,289.59	90,938,500.79	HOT ROLLED STEEL COIL 7208.3900	UBA	0.7309
494	TOYOTA NIGERIA LIMITED	MF 0595439	281837	PLOT 2 BLOCK G, ISOLO EXPRESS ROAD	132.8600	59,612.93	90,998,113.71	IMPORTATION OF SPARES FOR TOYOTA COMMERCIAL VEHICLES	STD. CHART.	0.0861
495	UNITED NIGERIAN TEXTILES PLC	MF0800481	3810	63/71 BROAD STREET, BOI HOUSE, LAGOS	132.8600	48,000.00	91,046,113.71	5,000 KGS EVERCION YELLOW PFG 150% FOR TEXTILE INDUSTRY -	HIBTC	0.0693
496	UNITED NIGERIAN TEXTILES PLC	MF0800475	3810	63/71 BROAD STREET, BOI HOUSE, LAGOS	132.8600	164,115.00	91,210,228.71	2000 KGS REMAZOL TURQUOISE, 13,500 KGS REMAZOL YELLOW PF	HIBTC	0.2369
497	UNITED NIGERIAN TEXTILES PLC	MF0800482	3810	63/71 BROAD STREET, BOI HOUSE, LAGOS	132.8600	41,770.00	91,251,998.71	3,100 PIECES SPARE PARTS FOR TEXTILE MACHINERY - TIPLESS SH	HIBTC	0.0603
498	UNIVERSAL NIG. IND COY. LTD.	MF 0672141	5558	18 WEMPCO ROAD OGBA SCHEME IKEJA LAGOS	132.8600	211,350.00	91,463,348.71	162MT ENAMEL FRIT - INDUSTRIAL RAW MATERIAL	ZENITH	0.3051
499	WESTERN METAL PRODUCTS COMPANY	MF0653971	25381	18, WEMPCO ROAD, PLOT 1A, BLOCK D, OGBA SCHEME, I	132.8600	572,400.00	92,035,748.71	INDUSTRIAL RAW MATERIALS - 432 METRIC TONNES OF ZINC INGOT	HIBTC	0.8263
	B. UNSUCCESSFUL BIDS					92,035,748.71				132.8867
500	DRACO ASSOCIATES LTD	MF0800847	180721	1 GILL STREET, FEGGE, ONITSHA ANAMBRA STATE	132.8500	370,500.00	92,406,248.71	3930 BAGS OF DRIED FISH HEAD BONE	ZENITH	6
501	LEVENTIS POWER SYSTEMS LIMITED	MF0742035	355051	2/4 IDDO ROAD, IDDO HOUSE OYINGBO, LAGOS	132.8500	1,240.68	92,407,489.39	GENERATOR SPARE PARTS	N.I.B	6
502	OGBUTA INVESTMENT CO LTD	MF0710438	RC109278	6 BANKOLE STREET, PEDRO SHOMOLU LAGOS	132.8500	22,321.32	92,429,810.71	BOPP CLEAR TAPE	CITIZENS	6
503	DARSEF ENT. LTD.	MF0748450	220179	PLOT H, ILUPEJU ESTATES, OFF AGEGE MOTOR ROAD, VC	132.8300	42,988.00	92,472,798.71	TWO SIDE COATED ART PAPER	GLOBAL	6
504	DARSEF ENT. LTD.	MF734282	220179	PLOT H, ILUPEJU ESTATES, OFF AGEGE MOTOR ROAD, VC	132.8300	43,938.00	92,516,736.71	TWO SIDE COATED ART PAPER	GLOBAL	6
505	MTN NIG COMM LTD	MF0715353	395010	CHURCHGATE TOWERS 30 AFRIBANK STREET V/I LAGOS	132.6000	4,001,780.30	96,518,517.01	CHEMICAL CAPSULE -M12 RADIO BASE STATION INSTALLATION KIT	UBN	6
506	MTN NIG COMM LTD	MF0628666	395010	CHURCHGATE TOWERS 30 AFRIBANK STREET V/I LAGOS	132.6000	748,000.00	97,266,517.01	N1500 RECHARGE VOUCHERS	UBN	6
507	MTN NIG COMM LTD	MF0628667	395010	CHURCHGATE TOWERS 30 AFRIBANK STREET V/I LAGOS	132.6000	748,000.00	98,014,517.01	N750 RECHARGE VOUCHERS	UBN	6
	C. DISQUALIFIED BIDS					5,978,768.30				
508	DEMBAL NIGERIA LIMITED	MF047638	97429	12, SULE ABUKA CRESCENT, OFF OPEBI RD, IKEJA	132.8000	45,000.00	98,059,517.01	BRAND NEW GENERATORS WITH PERKINS ENGINE	UBNMB	1
509	ENP PROJECTS LTD	M0269539	476767	SUITE 2 UNIT 2 RUSSEL CENTRE WUSE ZONE 4 ABUJA NIG	132.8800	300,000.00	98,359,517.01	SCIENTIFIC AND MEDICAL LABORATORY EQUIPMENTS	BROAD	1
510	JERICO IND NIG LTD.	MF649097	RC102070	FLAT 3, NO 29 ODUWANI STREET, FEGGE, ONITSHA, ANA	132.9000	27,972.00	98,387,489.01	GLUCOSTAR (PHARMACEUTICAL DRUGS)	DBL	1
511	JERICO IND NIG LTD.	MF649096	RC102070	FLAT 3, NO 29 ODUWANI STREET, FEGGE, ONITSHA, ANA	132.9000	20,000.00	98,407,489.01	PHARMACEUTICALS - J-GLOBIN SYRUPS	DBL	1
512	IPCA	MF0573283	436506	17, OSOLO WAY, AJAO ESTATE, ISOLO	132.9000	30,000.00	98,437,489.01	PHARMACEUTICAL FORMULATIONS - SULFAMETHOXAZOLE BP	STD. CHART.	2
513	ELTEL COMMUNICATION LIMITED	MF 0673251	RC 503299	RAJI RASAKI ESTATE AMUWO-ODOFIN	132.8800	53,361.29	98,490,850.30	DIGITAL TELEPHONE AND INTERNET EQUIPMENT	MAGNUM	3
514	STANDARD SHOE NIGERIA COY.LTD	MF0767502	RC13009	ORLU ROAD, OWERRI, IMO STATE	132.9000	1,838,667.06	100,329,517.36	PAYMENT FOR BRAND NEW SHOE MAKING MACHINERIES AND ACCS	STB	3
515	DANA MOTORS LTD.	MF0611482	294984	54 MARINA, LAGOS	132.8600	161,414.81	100,490,932.17	KIA MOTOR CARS	FBN	4
516	NIGERIA EMBROIDERY LACE MANUF	AA 1075763	1992	PLOT B, BLOCK 1 ILUPEJU INDUSTRIAL ESTATE	132.9000	9,450.66	100,500,382.83	PAYMENT OF DIVIDEND FOR YEAR ENDED 31/03/2004 TO JUPITER A	STD. CHART.	4
517	OGIDI AVIATION SERVICES	AA1044789	RC271171	28 AROMIRE AVENUE IKEJA, LAGOS STATE	132.9500	20,951.68	100,521,334.51	FREIGHT CHARGE REMITTANCE	DBL	4
518	AYCEE LIMITED	MF 0221277	RC 303580	BLOCK E, SHOP 11, FALOMO SHOPPING COMPLEX IKOYI L	132.9000	97,333.23	100,618,667.74	QTY ENCHANTEUR, TALC, HAND AND BODY LOTION, LIQUID HAND	FIDELITY	5
519	PROMASIDOR NIG. LTD	MF0675733	203123	23, WHARF ROAD APAPA, LAGOS.	132.8800	24,568.00	100,643,235.74	PROMOTIONAL ITEMS T- SHIRTS AND COYA SHELF STRIPS	ZENITH	5
						2,628,718.73				
TOTAL (A + B + C)						100,649,235.74				

SUMMARY FOR AUCTION 14 OF 23 - 02 - 2005

1 AMOUNT OFFERED FOR SALE	US\$100,000,000.00
2 TOTAL AMOUNT DEMANDED	US\$100,643,235.74
3 QUALIFIED BIDS	US\$98,014,517.01
4 DISQUALIFIED BIDS	US\$2,628,718.73
5 UNSUCCESSFUL BIDS	US\$5,978,768.30
6 HIGHEST BID RATE	=N=133.10/US\$
7 MARGINAL RATE	=N=132.86/US\$
8 LOWEST BID RATE	=N=132.60/US\$
9 NO. OF BANKS	54 BANKS
10 Total NO. of Bids	519
11 NO. Of Successful Bids	499
12 NO. Of Unsuccessful Bids	20

Weighted Ave

EXPLANATORY NOTES FOR UNSUCCESSFUL BIDS:

- 1 INCOMPLETE FORM 'M' NUMBER
- 2 INCOMPLETE COY NAME
- 3 INCOMPLETE ADDRESS
- 4 PURPOSE NOT EXPLICIT
- 5 PROHIBITED ITEMS
- 6 ALL RATES BELOW MARGINAL RATE

132.8867