

Central Business District P.M.B. 0187 Garki, Abuja

Tel: 09 616 37 804 Fax: 09 616 37 802

Our Ref: TED/FEM//FPC/GEN/01/021/09 February 18, 2009

E-mail: ted@cenbank.org

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION NO. 10/2009

Further to our Circular Ref. No. TED/FEM/FPC/01/003/09 of 15th January 2009, the CBN hereby offers the amount of USD200.00 million (two hundred million United States dollars only) for sale at the Foreign Exchange Auction of Wednesday 18th February 2009.

Authorised Dealers are therefore invited to submit their customers' bids to the CBN Abuja at the addresses stipulated in the circular under reference between 9.00 a.m. and 11.00 a.m.

They are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

Batari Musa Ag. Director

Trade & Exchange Department