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OUR REF: TED/FEM/GEN/FPC/01/010/09

February 2, 2009

TO ALL AUTHORISED DEALERS

**RE:FURTHER REDUCTION IN FOREX NET OPEN POSITION
(NOP) OF BANKS**

Further to the circular ref: TED/FEM/FPC/GEN/01/002/09 dated January 15, 2009, we hereby inform all Authorised Dealers that the effective date for the NOP reduction fro 10% to 5% of shareholders funds is January 19, 2009 and **not** January 19, 2008 as stated on the circular under reference.

Authorised Dealers are enjoined to bring this to the notice of their customers.



**BATARI MUSA
AG. DIRECTOR
TRADE & EXCHANGE DEPARTMENT**