



Tel: 09 616 37 804

Fax: 09 616 37 802

Central Bank of Nigeria

Central Business District

P.M.B. 0187

Garki, Abuja

E-mail address: ted@cenbank.org

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**All Authorised Dealers and
The General Public**

**AMENDMENT OF THE PROVISIONS OF MEMORANDUM 10,
SECTION 5 (iv) OF THE FOREIGN EXCHANGE MANUAL**

Authorised Dealers and the General Public are hereby informed that the provisions of Section 5 (iv) second paragraph of Memorandum 10 of the Foreign Exchange Manual have been reviewed forthwith as follows:

“For petroleum products, however, the final shipping documents including product certification report issued by Directorate of Petroleum Resources (DPR) should be submitted within 30 days of arrival of the cargo. Where the importer fails to submit the final documents within the stipulated period or documentation is inadequate or defective, the Authorised Dealer should make a written report to the **Director, Trade and Exchange Department, Central Bank of Nigeria, Abuja**, giving full details of the default. Defaulting importers as well as Authorised Dealers **who** fail to report any default shall be liable to penalties provided for in the BOFI Act of 1991 as amended, and the Foreign Exchange (Monitoring and Miscellaneous Provisions) Act of 1995”.

Authorised Dealers are enjoined to note for compliance, please.

A handwritten signature in black ink, appearing to read 'B. Musa', with a stylized flourish at the end.

**B. MUSA
AG. DIRECTOR
TRADE & EXCHANGE DEPARTMENT**