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TED/FEM/FPC/GEN/01/012/08

February 4, 2008

To: ALL AUTHORISED DEALERS

RENEWAL OF AUTHORIZED DEALERSHIP LICENCE

Further to the Circular Ref. No. TED/AD/26/2006 dated February 7, 2006 on the above subject, Authorized Dealers are hereby reminded that the tenor of their current authorized dealership licence expires on February 17, 2008 and are, therefore, required to renew it with effect from that date.

Consequently, Authorized Dealers are required to apply to the Director, Trade & Exchange Department, Central Bank of Nigeria, Abuja for the renewal of the licence with the payment of the sum of N2.5 million (Two million, five hundred thousand Naira) as the renewal fee.

The application should be accompanied with a bank draft for the renewal fee drawn in favour of the **Central Bank of Nigeria** and to be received on or before February 17, 2008 failing which defaulting banks shall be barred from the Foreign Exchange Market.

A handwritten signature in black ink, appearing to read 'B. Musa'.

B. MUSA

AG. DIRECTOR

TRADE & EXCHANGE DEPARTMENT