



Central Bank of Nigeria

Central Business District
P.M.B. 0187
Garki, Abuja

Tel: 09 616 37 804

Fax: 09 616 37 802

E-mail address: ted@cenbank.org

Our Ref: TED/FEM/FPC/GEN/01/104

August 29, 2007

To: ALL AUTHORISED DEALERS

SUBMISSION OF THE LIST OF UNCOLLECTED RISK ASSESSMENT REPORTS (RARs) BY IMPORTERS

This is to notify all Authorized Dealers that the attention of the Central Bank of Nigeria has been drawn to incidences of non-collection of the original Risk Assessment Reports (RARs) by some importers from their bankers.

It is pertinent to state that the Federal Government has an obligation to pay a given percentage of the FOB value of every import transaction as inspection fee to the relevant Destination Inspection Agents. Consequently, the non-payment of import duty arising from non-collection of the documents by the importers is resulting in loss of revenue to the Government.

In view of the foregoing, Authorized Dealers are hereby requested to forward the list of RARs which are yet to be collected by their customers as at June 29, 2007 in soft copy as specified in the attached Excel format. The list should reach the Director, Trade & Exchange Department, CBN, Abuja on or before Monday September 10, 2007.

For the avoidance of doubt, failure to meet the deadline shall attract appropriate sanction.

A handwritten signature in blue ink that reads "O. O. Akanji (Mrs)". The signature is written over a light blue dotted grid background.

O. O. AKANJI (MRS)

DIRECTOR

TRADE & EXCHANGE DEPARTMENT