



Central Bank of Nigeria

Central Business District

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April 11, 2007

Our Ref: TED/FEM/GEN/FPC/01/43/07

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TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET SPECIAL AUCTION NO. 01/2007

The CBN hereby offers the amount of USD250.00 million (two hundred and fifty million United States Dollars only) for sale at the Foreign Exchange Market of Wednesday 11th April, 2007.

Authorised Dealers are therefore invited to submit bids on their own accounts to the CBN Lagos (at the addresses stipulated in the revised FEM Guidelines) between 8.30 a.m. and 10.30 a.m. The result shall be released the same day by 12.00 noon.

Authorised Dealers are reminded that their Current Accounts with the CBN must be adequately funded on the day of disbursement, failing which the bids will be disqualified. Also, the funds purchased are transferable.

A handwritten signature in blue ink, reading "O. O. Akanji (Mrs.)", on a light blue grid background.

O. O. Akanji (Mrs.)

Director

Trade & Exchange Department