

Tel: 09 616 37 804 Fax: 09 616 37 802

**Central Bank of Nigeria** 

Central Business District P.M.B. 0187 Garki, Abuja

March 12, 2007

Our Ref: TED/FEM/GEN/FPC/01/31/07

E-mail: ted@cenbank.org

TO ALL AUTHORISED DEALERS

## FOREIGN EXCHANGE MARKET AUCTION WDAS NO. 18/2007

Further to our Circular Ref. No. Ted/Ad/35/2006 of February 16, 2006, the CBN hereby offers the amount of USD80.00 million (eighty million United States dollars only) for sale at the Foreign Exchange Auction of Monday 12th March, 2007.

Authorised Dealers are therefore invited to submit bids on their own accounts to the CBN Lagos (at the addresses stipulated in the revised FEM Guidelines) between 8.30 a.m. and 10.30 a.m. The result shall be released the same day by 12.00 noon.

O. O. Akanji (Mrs.)

(OAKanji Mis)

Director

**Trade & Exchange Department**